

Registered number NI621023  
Charity number 101011

Dara Pre-School

Report Of The Trustees and Financial Statements

For the year ended 31 July 2023

**Dara Pre-School  
Annual Report  
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**Dara Pre-School  
Company Information**

**Trustees & Directors**

Margaret Tierney(Director/Trustee)  
Aira Oates(Director/Trustee)  
Deirdre McShane(Trustee)

**Independant examiner**

L Kerr & Co  
Unit 58  
Armagh Business Centre  
Loughgall Road  
Armagh  
BT61 7NH

**Bankers**

Bank Of Ireland  
11 Upper English Street  
Armagh  
BT61 7BH

**Registered office**

17 Drumarg Villas  
Drumarg  
Armagh  
BT60 4AL

**Registered number**

NI621023

**Charity number**

101011

## **Dara Pre-School Trustees' Report**

The Trustees of Dara Pre-School present their report and the financial statements for the year ended 31 July 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland(FRS102).

### **OBJECTIVES AND ACTIVITIES**

The objectives of the Company are to promote play based learning environments for all children under statutory school age, of the Armagh and its surrounding environs in County Armagh without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identify, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular;

a) to advance the education of the beneficiaries by the provision of safe and satisfying group play, with the right of parents/carers to take responsibility for and to become involved in the activities of the group; and to promote the preservation of health of the beneficiaries;

b) to support the values and principles of Early years.

### **FINANCIAL REVIEW**

#### **Reserves policy**

It is the policy of the Charity that reserves that have not been designated for a specific purpose should be maintained at a level equivalent to between 6 - 12 months expenditure. The Charity considers that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue some activities however this would be on a reduced scale.

### **FUTURE PLANS**

The Charity intends to continue the work it performs for the benefit of the children, while seeking continuing sources of funding.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Dara Pre-School  
Trustees' Report**

**TRUSTEES RESPONSIBILITY STATEMENT**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charities legislation requires the Trustees to prepare financial statements for each financial year. Under Charities legislation the Trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charity and of the incoming resources including the receipts and payments, of the charity for that year. In preparing these financial statements, the Trustees are required to:

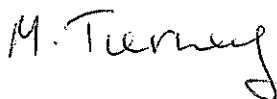
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 February 2024 and signed on its behalf by:

Margaret Tierney - Trustee



**Dara Pre-School**  
**Independent examiner's report**

**Respective responsibilities of charity trustees and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 65 of the Charities Act
2. Follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.
3. State whether particular matters have come to my attention.

**Basis of the independent examiner's report**

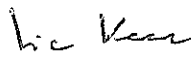
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

  
L Kerr & Co  
Chartered Accountants  
Unit 58  
Armagh Business Centre  
Loughgall Road  
Armagh  
BT61 7NH

15 February 2024

**Dara Pre-School  
Statement of Financial Activities  
for the year ended 31 July 2023**

	Notes	2023 £	2022 £
<b>Incoming resources</b>			
Restricted funds	1	73,756	71,273
Unrestricted funds	1	23,547	19,734
Total incoming resources		<u>97,303</u>	<u>91,007</u>
<b>Resources expenses</b>			
<b>Restricted funds</b>			
Charitable activities	2	82,423	86,145
<b>Unrestricted funds</b>			
Governance costs	3	6,860	7,179
Total resources expenses		<u>89,283</u>	<u>93,324</u>
<b>Net incoming/(outgoing) resources</b>		<u>8,020</u>	<u>(2,317)</u>
<b>Fund balances brought forward</b>		<u>136,696</u>	<u>139,013</u>
<b>Fund balances carried forward</b>		<u>144,716</u>	<u>136,696</u>

**Dara Pre-School  
Balance Sheet  
as at 31 July 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	68,300	70,965
<b>Current assets</b>			
Cash at bank and in hand		77,136	66,451
<b>Creditors: amounts falling due within one year</b>	6	(720)	(720)
<b>Net current assets</b>		<u>76,416</u>	<u>65,731</u>
<b>Net assets</b>		<u>144,716</u>	<u>136,696</u>
<b>Income funds</b>			
Unrestricted funds	7	144,716	136,696
Restricted funds	8	-	-
<b>Total funds</b>		<u>144,716</u>	<u>136,696</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year end 31 July 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial years in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of Trustees on 15 February 2024 and were signed on its behalf by:

Margaret Tierney (Director)

*M. Tierney*

**Dara Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 July 2023**

**1 Accounting policies**

***Basis of preparing the financial statements***

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

***Income***

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	20% straight line
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***Expenditure***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that have been allocated to activities on a basis consistent with the use of resources.

***Fund accounting***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Dara Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 July 2023**

<b>2 Income</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Restricted funds</b>		
Education Authority grant	53,996	52,246
Milk grant	508	494
Department of Education Pathway Fund	14,950	14,937
Outdoor leaning project	-	1,000
Early years development fund	-	2,196
Getting ready to learn fund	400	400
EA Engage Funding	2,912	-
Childcare Partnership	990	-
	<u>73,756</u>	<u>71,273</u>
<b>Unrestricted funds</b>		
Fundraising	3,465	2,979
Fees	20,082	16,755
	<u>23,547</u>	<u>19,734</u>
<b>3 Charitable activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Restricted funds</b>		
Staff salaries	65,014	63,204
Heat & light	1,895	1,291
Staff uniforms	1,067	774
Telephone	717	827
Transport	300	-
Training	4,366	3,166
Provisions	5,171	5,857
Equipment	426	1,875
Insurance	1,023	1,078
Repairs and maintenance	2,166	7,803
Rates	278	270
	<u>82,423</u>	<u>86,145</u>

**Dara Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 July 2023**

<b>3 Governance costs</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
<b>Unrestricted funds</b>			
Stationery & advertising	1,375	1,582	
Bank fees	309	322	
Professional fees	1,008	1,038	
Depreciation	2,665	2,665	
Sundry expenses	1,503	1,572	
	<u>6,860</u>	<u>7,179</u>	
<b>4 Operating profit</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
This is stated after charging:			
Depreciation of owned fixed assets	<u>2,665</u>	<u>2,665</u>	
<b>5 Tangible fixed assets</b>			
	<b>Land &amp; Buildings</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2022	<u>59,000</u>	<u>61,655</u>	<u>120,655</u>
At 31 July 2023	<u>59,000</u>	<u>61,655</u>	<u>120,655</u>
<b>Depreciation</b>			
At 1 August 2022	-	49,690	49,690
Charge for the year	-	2,665	2,665
At 31 July 2023	-	<u>52,355</u>	<u>52,355</u>
<b>Net book value</b>			
At 31 July 2023	<u>59,000</u>	<u>9,300</u>	<u>68,300</u>
At 31 July 2022	<u>59,000</u>	<u>11,965</u>	<u>70,965</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
Accruals	<u>720</u>	<u>720</u>	

**Dara Pre-School  
Notes to the Accounts  
for the year ended 31 July 2023**

<b>7 Unrestricted funds</b>	<b>2023</b>
	<b>£</b>
At 1 August 2022	136,696
Incoming resources	23,547
Utilised/(released)	(6,860)
Transfers to restricted funds	(8,667)
Transfer from general fund	16,687
	<hr/>
At 31 July 2023	<b>144,716</b>

<b>8 Restricted funds</b>	<b>2023</b>
	<b>£</b>
At 1 August 2022	-
Incoming resources	73,756
Utilised/(released)	(82,423)
Transferred from unrestricted funds	8,667
	<hr/>
At 31 July 2023	<b>-</b>

**8 Taxation**

The company is a registered charity and is therefore not liable to taxation.

**9 Liability of members**

Dara Pre-School is a company limited by guarantee. The liability of the members is limited to an amount not exceeding £1.

**10 Controlling party**

There is no ultimate controlling party