

Company registration number: NI625060  
Charity registration number: NIC101001

**KILCOOLEY WOMEN'S CENTRE  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**



## Kilcooley Women's Centre Contents

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**Kilcooley Women's Centre**  
**Company No. NI625060**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

### **Objectives and Activities**

#### **Aims and Objectives**

The objectives of KWC are to promote any charitable purpose for the benefit of women, children and families resident in the Ards North Down region to improve the conditions of their lives. In particular to

1. Advance education and training through the delivery of programmes, courses, initiatives, mentoring and guidance in order to
  - Enhance transferable skills and educational attainment
  - Foster personal development, confidence and capacities
  - Prepare participants for training and employment opportunities
2. To provide, maintain and develop a community and resource centre for women
3. To promote health and wellbeing amongst women by providing a confidential atmosphere where women can receive support, advice and guidance and be signposted.
4. Promote peace and reconciliation, community engagement and cohesion, capacity for leadership and equality and diversity.
5. Provide family support services to children of school age
6. Enhance the development and education of young children and enable their mothers or carers to participate in education or training or other activities by offering appropriate childcare or day-care facilities.
7. Provide facilities in the interests of social welfare for recreation and other leisure time occupations including the arts, with the object of improving the conditions of life for local residents.
8. Advance community development by providing help. Support and facilities to community and voluntary groups based in Ards North Down and the South Eastern region.
9. To provide, facilitate and organise co-operation and participation between community and voluntary organisations, public and statutory agencies based in the Ards North Down region.

#### **Public Benefit**

The public benefit for Kilcooley Women's Centre are for the purposes of benefiting women and children resident in the North Down and Ards area are:-

1. Enhanced educational attainment, transferable skills, capabilities and capacities of women and improved potential to secure employment.
2. Improved physical, intellectual and social development of pre- and school-age children, early identification and support of children with special or additional needs. The beneficiaries are women and their children living in the area of benefit. These benefits can be evidenced through internal records kept of the progress and qualifications achieved by the participants, evaluations of the work and impact of the Centre, feedback from beneficiaries and inspections undertaken by social services.
3. A reduction in stress and isolation, general improvements in health and well-being and greater knowledge of health services and support available. The beneficiaries are women living in the area of benefit. These benefits can be evidenced through internal monitoring records and evaluations of the work and impact of the Centre.
4. Increased efficiency and effectiveness of the community and voluntary organisations that receive support, resulting in enhanced outcomes and service delivery and, consequently, an improved quality of life for those who benefit from the work of these organisations. The beneficiaries are community and voluntary sector organisations. These benefits can be evidenced through internal monitoring records and feedback and evaluations. No harm or private benefit arises from these purposes

No harm arises from these purposes. Incidental benefit may arise from transferable skills training offered to Board members to fulfil their duties.

# **Kilcooley Women's Centre Trustees' Report (continued) For The Year Ended 31 March 2025**

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## **What the organisation does**

KWC provides a community resource for women, and advances education and training through the delivery of programmes, courses and initiatives, mentoring and guidance. It builds personal development, confidence and capacities and to prepare participants for training and employment opportunities.

The Women's Centre promotes health and wellbeing for women, giving support, advice and guidance. A key activity is the promotion of peace, reconciliation, social enterprise and community cohesion, with a particular focus on relief of poverty, disadvantage and reducing health inequalities, and providing programmes which contribute to ending violence against women and girls such as the Domestic Violence One Stop Shop, participation in the arts and heritage sectors, breaking down barriers to engagement. Through its family friendly programmes, the centre provides early intervention and family support, education of young children through childcare and daycare, provides facilities to improve social welfare, leisure, community development, forging partnerships with stakeholder agencies. Support to tackle poverty includes the delivery of the Bangor Social Supermarket, based at 1 Kilcooley Square, Bangor and arts culture and heritage at the Old Market House at 77 Main Street in Bangor city centre.

## **Achievements and Performance**

### **Main Achievements**

#### **Education & Training**

##### **Department for Communities**

Throughout the year, the organisation has been supported through Department for Communities Neighbourhood Renewal programme. KWC delivers the flagship programme tackling poverty and deprivation, enhancing educational achievement through a comprehensive training and skills enhancement programme for Kilcooley, helping overcome educational underachievement and help overcome those long term unemployed or economically inactive residents re-enter the labour market. This provides the core elements for employability of Maths, English and ICT and key transferrable skills for employment. KWC is a registered accreditation centre with the main UK awarding bodies including CCEA, AQA, OCR, OCN and TQUK.

##### **Employability**

KWC delivered a comprehensive employability programme which encompassed creation of dynamic CVs for clients, job interview preparation, mock interviews, interview technique skills, assisting completion of application forms and participating in departmental Job Fairs for employers. The employability team work closely with local employers to determine skills gap in the local job markets, and to optimise opportunities for 'meet the employer' events. KWC is working to build relationships within the business community via its links with Bangor Chamber of Commerce to provide placements, job taster sessions and work experience with local business.

##### **Health & Wellbeing**

Working in partnership with the Public Health Agency and the South Eastern Healthcare Trust, KWC delivered a varied health and wellbeing and health promotion programme and chairs the Kilcooley Health Improvement Partnership (HIP) which brings together cross sectoral organisations to tackle health inequalities in the area. The group works collectively to support the most vulnerable with the cost of living crisis including provision through the Bangor Social Supermarket, managed by KWC, the Kilcooley Community Fridge and its associated wrap around support programmes, which include nutritional advice, physical activity, therapeutic horticulture and arts and crafts for positive mental health. They operate the community café 'Queen Bee' established as a warm space in the Kilcooley area, where local people can access a range of support including food, health and wellbeing support, debt advice and a listening ear for those experiencing mental health challenges. Classes run on each day of the week and appeal to women from age 18 and up and include activities for all levels and abilities including those with dementia. This project was offered across the Ards North Down region including in the rural community where outreach activities provided those in rurally deprived and isolated locations to benefit from wellbeing boosting and health information events. The centre works closely with the Rural Network linking women across the region to help them reach their full potential, engage and collaborate to advance the voice of local women.

##### **Bangor Social Supermarket**

The Bangor Social Supermarket project is supporting over 50 families weekly with fresh and nutritious food and household/personal hygiene items. It also hosts the Period Poverty project and has extended to include a 'Baby Bank' assisting with essential items for new families. The project is supported by FareShare and Neighbourly, with a team of volunteers linking with key stakeholders in the area who distribute food surplus. Wrap around support and a Community Fridge provide essential items for those on a limited budget or experiencing financial hardship, debt and the cost of living crisis. The project links with the volunteers of the Queen Bee café and volunteers from Jobs and Benefits who use the engagement as opportunities to build confidence and links with the most vulnerable clients in the area, with one to one support advice and guidance weekly. Ards and North Down Borough Council provide grant aid and guidance on behalf of the Department for Communities in the delivery of this service.

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**Kilcooley Women's Centre  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Main Achievements - continued**

**Early Years & Childcare**

KWC has been providing onsite childcare, parenting programmes and early intervention initiatives for 30 years, to ensure caring responsibilities are not a barrier to engagement on programmes for women. Our Social Enterprise Daycare 'Ladybirds' offered registered full time daycare with South Eastern Healthcare Trust, provision is split into relevant age categories and rooms – Babies aged 0-2 years, Wobblers aged 2-3, pre-pre school aged 3-4 and pre-school aged 3-4. Refurbishment commenced on the unit 1 Kilcooley Square site to ensure early years provision remains in the estate continues to be a challenge and we hope to offer sessional provision to fill gaps in provision in the area, where other services have ceased. Development of an Afterschools service in response to unmet need in the area has commenced, with the registration process with South Eastern Trust underway. We continue to lobby for improved services for the Early Years sector in the area including the Surestart programme, Mother and Tots programmes delivered by other agencies.

**Peace, Reconciliation & Good Relations**

Kilcooley Women's Centre represents the women's sector on the Ards North Down Peace Plus Partnership to support the development of the local action plan.

Good Relations small programmes were delivered on behalf of Good Relations Unit in Council and the Executive Office in Stormont. These promoted positive relations at a local level between women in Ards North Down, reinforcing the links we have established across the Borough between women from all communities and backgrounds including newcomer communities.

**Young Women & Girls**

The centre continues to provide an intensive support programme for young women aged 16-25 who are at risk of not reaching their full potential. Support is given to help prepare participants for the workplace, through provision of tailored academic and vocational training, employability preparation and coaching and mentoring. Childcare is provided as many of the young women are also young parents. Mentoring, confidence building, goal setting and personal development plans provide a bespoke pathway for each participant who joins the programme. A Girls project has been developed in partnership with local schools, to contribute to the Ending Violence Against Women & Girls Strategy.

**Supporting Older People**

Kilcooley Women's Centre recognises the valuable contribution older people provide to the local community and utilise their skills through our intergenerational programmes. Support for older women is given in the weekly 'Monday Club' which provides befriending, activities, arts and crafts, travel club, support, advice and guidance whilst helping to tackle social isolation and loneliness. The Older Women's Group enjoy the participative literacy group the project has established. The programmes for older people links with rural programmes, and our engagement with County Down Rural Network and our Peace and Reconciliation work, as many of the older participants are keen to engage on good relations and dialogue activities. Additionally we offer storytelling classes to a local dementia nursing home where we support individuals living with memory problems to avail of equal opportunities that benefit their wellbeing and provide them with an outlet. Activity such as therapeutic horticulture and other craft activities to benefit their wellbeing. The older peoples programmes are supported by a range of small grants, levering in bespoke programmes responding to identified need by older people in the area.

**Outreach & Rural Programmes**

Following independent research commissioned by KWC and Rural Development Partnership, a need was established to support women, children and families across the rural community in Ards North Down. Currently, KWC provides an outreach programme in the villages across the rural communities, supporting older women and encouraging intergenerational engagement, good relations and peace building. Partnership work continues to grow with County Down Rural Network with whom we have delivered several partnership projects. This will be extended with programmes to support mental health for women, mothers and vulnerable groups.

**International Engagement and Exchange of Good Practices**

KWC continues to maintain its links and collaboration with its European and International partners which are a legacy to the Erasmus+ programmes both as a lead and a project partner. The organisation continues to explore Turing Scheme opportunities, and lobbying the Dublin Government to include adult education in their extended Northern Ireland programme. The centre is a member of the Let Her In international network for advancing the voice and outcomes of women and CEPEC Social Enterprise Network exchanging good practices across Europe.

**Heritage Engagement Project**

Kilcooley Women's Centre delivered a dynamic heritage programme 'Eastside Lives' from the historic Old Market House situated on Main Street Bangor, in collaboration with the National Lottery Heritage Fund, Architectural Heritage Fund, and other key heritage stakeholders, KWC has worked to use heritage as a tool of regeneration on the high street. These initiatives aim to enhance heritage engagement among disadvantaged groups by providing accessible, skills-based learning opportunities. Programs include heritage training such as tour guiding, research skills development, and site visits to heritage restoration projects across Northern Ireland. Additionally, the centre supports the conservation of traditional crafts by facilitating intergenerational workshops that pass down valuable heritage skills. Storytelling sessions capture and preserve untold local histories, focusing on the stories of the Old Market House and the lived experiences of community members whose heritage narratives might otherwise be lost. Through these efforts, Kilcooley Women's Centre has created opportunities for a deeper understanding of local heritage while building community pride and creating pathways for personal development.

**Kilcooley Women's Centre  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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## **Financial Review**

### **Financial Position**

Restricted reserves are used for the purposes intended as per the conditions of funding for each fund. KWC's restricted reserves balance related to the timing differential receipt of funding and expenditure. There reserves should balance at zero when programmes are completed.

Unrestricted reserves are used for items in keeping with the organisations charitable aims and objectives. At the end of the current year, the charity shows a surplus of £74,239 (2024- deficit £36,241 )

### **Reserves Policy**

Kilcooley Women's Centre reserves policy aims to cover a minimum of three months costs in order to meet unexpected demands, a delay in receiving funding and to give breathing space should there be an unfavourable change to government policy.

Regular budgetary control allows us to monitor our financial well being on a monthly basis. Reserves are restricted to ensure we can also meet any redundancy liability for employed staff who complete fixed term contracts.

## **Structure, Governance and Management**

### **Structure, governance and management**

Kilcooley Women's Centre is governed by a Memorandum and Articles of Association and is a Company Limited by Guarantee with charitable status. KWC is registered with the NI Charity Commission. On appointment to the Board of Directors, the Trustee receives induction training to ensure they are aware of the responsibility of their post. The roles and responsibilities of the Board of Directors are contained in the Board Induction Manual and detail the strategic level of their decision making powers. Operational matters are delegated to the Chief Executive who reports to the Board at meetings held at least 6 times per year. There are Board Sub-Groups including Staffing and Finance to promote good governance.

## **Reference and Administrative Details**

### **Trustees**

Ms Shona Kelly - Treasurer  
Ms Karin Gilkinson  
Ms Ashley Clarke (appointed 09/10/2024)  
Ms Karen Connor - Secretary  
Ms Margaret Weir - Chairperson  
Ms Alison Blayney - Chief Executive

### **Charity Number**

NIC101001

### **Company Number**

NI625060

### **Registered Office**

Unit 3a Enterprise House  
2-4 Balloo Avenue  
Bangor  
BT19 7QT

### **Accountants**

RBCA Limited  
Chartered Accountants  
Linenhall Exchange  
26 Linenhall Street

**Kilcooley Women's Centre  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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Belfast  
BT2 8BG

**Auditors**

RBCA Limited  
Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

**Bankers**

Allied Irish Bank (NI)  
11-15 Donegall Square North  
Belfast

**Solicitors**

Peter Dornan & Company  
14 Hamilton Road  
Bangor

**Kilcooley Women's Centre  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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## **Other Information**

### **Funds Held as Custodian Trustee**

KWC does not hold funds on behalf of others

### **Future Strategy & Plans**

KWC aims to

1. Deliver a dedicated single site Women's Centre for Ards North Down and strengthen the rural services for women, children and families in the Borough.
2. Formally expand the services of KWC into a sub-regional network for supporting women.
3. Develop the Ladybirds building through capital investment to provide additional support services for children and families in the Borough
4. Enhance our arts, heritage and cultural programmes to include social enterprise incubation, co working space, in central Bangor
5. Maintain resilience within the organisation as we support clients impacted by the cost of living crisis, ensuring we are front and central in the recovery intervention programmes
6. Lobby against the impact of Brexit and the instability of the NI Executive and its impact on women, children and families, particularly in relation to the loss of European Social Fund and the ending of the Shared Prosperity Fund, which supported Economically Inactive women re-enter the workplace
7. Progress the digitalisation project to improve access to KWC programmes via online platforms – developing the bespoke platform Women's Virtual College to continue virtual/digital/blended learning approaches and further digitalisation of financial operations
8. Develop social economy initiatives to help sustain the organisation, making it less reliant on grant income.
9. Enhance the site and offer new Early Years spaces at 1 Kilcooley Square
10. Grow the partnership with Bangor Chamber of Commerce, to enhance our links with the business sector.
11. Work with central Government on the legacy programmes (Shared Prosperity and Levelling Up) which replaced the EU grant programmes such as ESF and Erasmus+ to ensure continuity of service for beneficiaries and lessen the impact of Brexit. Explore new potential in the Turing Scheme, the new UK international exchange programme
12. Enhance the rural engagement programme incorporating the Virtual College NI hub concept.

## **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Kilcooley Women's Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Statement of Disclosure of Information to Auditors**

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**Kilcooley Women's Centre  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

*Shona Kelly*

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Ms Shona Kelly

Trustee  
Date

*M Weir*

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Ms Margaret Weir

Trustee

## **Independent Auditor's Report to the Members of Kilcooley Women's Centre**

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### **Opinion**

We have audited the financial statements of Kilcooley Women's Centre (the "charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Director's Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

## **Independent Auditor's Report (continued) to the Members of Kilcooley Women's Centre**

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### **Matters on Which We Are Required to Report by Exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—7, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Directors and other management (as required by auditing standards).

- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Directors.
- We communicated applicable laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries, and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential basis; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Independent Auditor's Report (continued)**  
**to the Members of**  
**Kilcooley Women's Centre**

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**Use Of Our Report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Brian Stewart*

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Brian Stewart (Senior Statutory Auditor)  
for and on behalf of RBCA Limited, Statutory Auditor

Date 18 Dec 2025

RBCA Limited  
Linenhall Exchange  
26 Linenhall Street  
Belfast  
BT2 8BG

**Kilcooley Women's Centre**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Charitable activities		29,330	792,885	822,215	734,112
Other trading activities		2,680	-	2,680	30,126
		32,010	792,885	824,895	764,238
<b>EXPENDITURE ON:</b>					
Charitable activities	4	(39,431)	(711,225)	(750,656)	(800,479)
<b>NET INCOME/(EXPENDITURE)</b>					
		(7,421)	81,660	74,239	(36,241)
<b>NET MOVEMENT IN FUNDS</b>					
		(7,421)	81,660	74,239	(36,241)
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		53,490	635,109	688,599	724,840
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	46,069	716,769	762,838	688,599

The notes on pages 15 to 20 form part of these financial statements.

**Kilcooley Women's Centre**  
**Comparative Statement of Financial Activities (including Income and Expenditure**  
**Account)**  
**For The Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Charitable activities		40,210	693,902	734,112
Other trading activities		30,126	-	30,126
		<u>70,336</u>	<u>693,902</u>	<u>764,238</u>
<b>EXPENDITURE ON:</b>				
Charitable activities	4	(67,214)	(733,265)	(800,479)
<b>NET EXPENDITURE</b>		3,122	(39,363)	(36,241)
<b>NET MOVEMENT IN FUNDS</b>		3,122	(39,363)	(36,241)
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		50,368	674,472	724,840
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	<u><u>53,490</u></u>	<u><u>635,109</u></u>	<u><u>688,599</u></u>

The notes on pages 15 to 20 form part of these financial statements.

**Kilcooley Women's Centre  
Balance Sheet  
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	8	-	6,375	6,375	3,744
Tangible Assets	9	-	796,188	796,188	796,849
		-	802,563	802,563	800,593
<b>CURRENT ASSETS</b>					
Debtors	10	46,069	147,591	193,660	73,168
Cash at bank and in hand		-	36,763	36,763	81,895
		46,069	184,354	230,423	155,063
<b>Creditors: Amounts Falling Due Within One Year</b>	11	-	(28,612)	(28,612)	(25,521)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		46,069	155,742	201,811	129,542
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,069	958,305	1,004,374	930,135
<b>Creditors: Amounts Falling Due After More Than One Year</b>	12	-	(241,536)	(241,536)	(241,536)
<b>NET ASSETS</b>		46,069	716,769	762,838	688,599
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				716,769	635,109
Unrestricted Funds				46,069	53,490
<b>TOTAL FUNDS</b>	14			762,838	688,599

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

*Shona Kelly*

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Ms Shona Kelly

Trustee

Date

*M Weir*

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Ms Margaret Weir

Trustee

The notes on pages 15 to 20 form part of these financial statements.

**Kilcooley Women's Centre  
Cash Flow Statement  
For The Year Ended 31 March 2025**

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	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash (used in)/generated from operations	1	(9,095)	5,784
Net cash (used in)/generated from operating activities		<u>(9,095)</u>	<u>5,784</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible assets		(8,500)	-
Purchase of tangible assets		(27,536)	(289,253)
Net cash used in investing activities		<u>(36,036)</u>	<u>(289,253)</u>
Decrease in cash and cash equivalents		(45,131)	(283,469)
Cash and cash equivalents at beginning of year	2	81,895	365,364
Cash and cash equivalents at end of year	2	<u>36,764</u>	<u>81,895</u>

**Kilcooley Women's Centre  
Notes to the Cash Flow Statement  
For The Year Ended 31 March 2025**

**1. Reconciliation of income/(expenditure) to cash (used in)/generated from operations**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure)	74,239	(36,241)
<i>Adjustments for:</i>		
Amortisation of intangible assets	5,869	8,376
Depreciation of tangible assets	28,198	23,363
<i>Movements in working capital:</i>		
(Increase)/decrease in trade and other debtors	(120,492)	3,077
Increase in trade and other creditors	3,091	7,209
Net cash (used in)/generated from operations	(9,095)	5,784

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	36,763	81,895

**3. Analysis of changes in net debt**

	<b>As at 1 April 2024</b>	<b>Cash flows</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	81,895	(45,132)	36,763
Debts falling due within one year	(10,000)	-	(10,000)
Debts falling due after more than one year	(241,536)	-	(241,536)
	(169,641)	(45,132)	(214,773)

# Kilcooley Women's Centre Notes to the Financial Statements For The Year Ended 31 March 2025

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## 1. General Information

Kilcooley Women's Centre is a company limited by guarantee, incorporated in Northern Ireland, registered number NI625060 and registered charity number NIC101001. The registered office is Unit 3a Enterprise House, 2-4 Balloo Avenue, Bangor, BT19 7QT.

## 2. Accounting Policies

### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling and the level of rounding is to the nearest £.

### 2.2. Significant judgements and estimations

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### 2.3. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

### 2.4. Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### 2.5. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Kilcooley Women's Centre  
Notes to the Financial Statements (continued)  
For The Year Ended 31 March 2025**

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**2.6. Intangible Fixed Assets and Amortisation - Other Intangible**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website - 25% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**2.7. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line basis
Motor Vehicles	20% reducing balance
Fixtures & Fittings	20% Reducing balance

**2.8. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.9. Pensions**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**3. Net Income/(Expenditure)**

The net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	28,198	23,363
Amortisation of intangible fixed assets	5,869	8,376
	<u>          </u>	<u>          </u>

**4. Analysis of Expenditure**

	<b>2025</b>
	<b>Activities undertaken directly</b>
	<b>£</b>
Charitable activities	<u>750,656</u>

**Kilcooley Women's Centre**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**2024**  
**Activities**  
**undertaken**  
**directly**  
**£**  
**800,479**

Charitable activities

**5. Auditor's Remuneration**

Remuneration received by the charitable company's auditors and their associates during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Audit Services</b>		
Audit of the company's financial statements	5,000	3,840

**6. Staff Costs**

Staff costs were as follows: 2025- £448,008 (2024- £428,476)

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**7. Average Number of Employees**

Average number of employees during the year was: 16 (2024: 14)

**8. Intangible Assets**

	<b>Other</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2024	47,520
Additions	8,500
As at 31 March 2025	<u>56,020</u>
<b>Amortisation</b>	
As at 1 April 2024	43,776
Provided during the period	5,869
As at 31 March 2025	<u>49,645</u>
<b>Net Book Value</b>	
As at 31 March 2025	<u>6,375</u>
As at 1 April 2024	<u>3,744</u>

**Kilcooley Women's Centre**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**9. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2024	723,619	-	208,291	931,910
Additions	-	4,800	22,736	27,536
As at 31 March 2025	<u>723,619</u>	<u>4,800</u>	<u>231,027</u>	<u>959,446</u>
<b>Depreciation</b>				
As at 1 April 2024	4,044	-	131,016	135,060
Provided during the period	7,236	960	20,002	28,198
As at 31 March 2025	<u>11,280</u>	<u>960</u>	<u>151,018</u>	<u>163,258</u>
<b>Net Book Value</b>				
As at 31 March 2025	<u>712,339</u>	<u>3,840</u>	<u>80,009</u>	<u>796,188</u>
As at 1 April 2024	<u>719,575</u>	<u>-</u>	<u>77,275</u>	<u>796,850</u>

**10. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	9,149	12,655
Other debtors	184,511	60,513
	<u>193,660</u>	<u>73,168</u>

**11. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	10,000
Taxation and social security	10,534	4,490
Accruals and deferred income	8,078	11,031
	<u>28,612</u>	<u>25,521</u>

**12. Creditors: Amounts Falling Due After More Than One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>241,536</u>	<u>241,536</u>

The loan included in notes 16 and 17 above has been secured from the Architectural Heritage Fund, by way of a charge over land and premises at 77 Main Street, Bangor.

