

Company registration number: NI625060
Charity registration number: 101001

Kilcooley Women's Centre

(A company limited by guarantee)

Financial Statements Financial Statements

31 March 2024



Kilcooley Women's Centre

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Kilcooley Women's Centre

Trustees Annual Report (incorporating the Directors' Report) Year ended 31 March 2024

Trustees	Karen Connor, (Secretary) Karin Gilkinson Shona Lynn Kelly Margaret Weir, (Chairperson) Georgina Murray, (Treasurer)
Charity Registration Number	101001
Company Registration Number	NI625060
Registered Office	Unit 65 North Down Development Organisation 2-4 Balloo Avenue Bangor Down BT19 7QT
Auditor	RBCA Ltd Linenhall Exchange 26 Linenhall Street Belfast BT2 8BG
Solicitors:	Peter Dornan & Co Solicitors 14 Hamilton Road Bangor BT20 4LE
Bankers	First Trust 11-15 Donegall Square North Belfast BT1 5GB

Kilcooley Women's Centre

Trustees Annual Report (incorporating the Directors' Report) Year ended 31 March 2024

Structure, Governance & Constitution

Kilcooley Women's Centre is governed by a Memorandum and Articles of Association and is a Company Limited by Guarantee with charitable status. KWC is registered with the NI Charity Commission. On appointment to the Board of Directors, the Trustee receives induction training to ensure they are aware of the responsibility of their post. The roles and responsibilities of the Board of Directors are contained in the Board Induction Manual and detail the strategic level of their decision making powers. Operational matters are delegated to the Chief Executive who reports to the Board at meetings held at least 6 times per year. There are Board Sub-Groups including Staffing and Finance to promote good governance.

Objectives and activities

The objectives of KWC are to promote any charitable purpose for the benefit of women, children and families resident in the Ards North Down region to improve the conditions of their lives. In particular to

- i. Advance education and training through the delivery of programmes, courses, initiatives, mentoring and guidance in order to
 - a) Enhance transferable skills and educational attainment
 - b) Foster personal development, confidence and capacities
 - c) Prepare participants for training and employment opportunities.
- ii. To provide, maintain and develop a community and resource centre for women.
- iii. To promote health and wellbeing amongst women by providing a confidential atmosphere where women can receive support, advice and guidance and be signposted.
- iv. Promote peace and reconciliation, community engagement and cohesion, capacity for leadership and equality and diversity.
- v. Provide family support services to children of school age.
- vi. Enhance the development and education of young children and enable their mothers or carers to participate in education or training or other activities by offering appropriate childcare or day-care facilities.
- vii. Provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for local residents.
- viii. Advance community development by providing help. Support and facilities to community and voluntary groups based in Ards North Down and the South Eastern region.
- ix. To provide, facilitate and organise co-operation and participation between community and voluntary organisations, public and statutory agencies based in the Ards North Down region.

Kilcooley Women's Centre

Trustees Annual Report (incorporating the Directors' Report) Year ended 31 March 2024

Public Benefit Statement and Declaration

The public benefit for Kilcooley Women's Centre are for the purposes of benefiting women and children resident in the North Down and Ards area are:-

(a)

(i) Enhanced educational attainment, transferable skills, capabilities and capacities of women and improved potential to secure employment.

(ii) Improved physical, intellectual and social development of pre- and school-age children, early identification and support of children with special or additional needs. The beneficiaries are women and their children living in the area of benefit. These benefits can be evidenced through internal records kept of the progress and qualifications achieved by the participants, evaluations of the work and impact of the Centre, feedback from beneficiaries and inspections undertaken by social services.

(b) A reduction in stress and isolation, general improvements in health and well-being and greater knowledge of health services and support available. The beneficiaries are women living in the area of benefit. These benefits can be evidenced through internal monitoring records and evaluations of the work and impact of the Centre.

(c) Increased efficiency and effectiveness of the community and voluntary organisations that receive support, resulting in enhanced outcomes and service delivery and, consequently, an improved quality of life for those who benefit from the work of these organisations. The beneficiaries are community and voluntary sector organisations. These benefits can be evidenced through internal monitoring records and feedback and evaluations. No harm or private benefit arises from these purposes

No harm arises from these purposes. Incidental benefit may arise from transferable skills training offered to Board members to fulfil their duties.

What the Organisation Does

KWC provides a community resource for women, and advances education and training through the delivery of programmes, courses and initiatives, mentoring and guidance. It fosters personal development, confidence and capacities and to prepare participants for training and employment opportunities.

The Women's Centre promotes health and wellbeing for women, giving support, advice and guidance. A key activity is the promotion of peace, reconciliation, social enterprise and community cohesion, with a particular focus on relief of poverty, disadvantage and reducing health inequalities, and providing programmes which contribute to ending violence against women and girls such as the Domestic Violence One Stop Shop. Through its family friendly programmes, the centre provides early intervention and family support, education of young children through childcare and daycare, provides facilities to improve social welfare, leisure, community development, forging partnerships with stakeholder agencies. Support to tackle poverty includes the delivery of the Bangor Social Supermarket, based at 1 Kilcooley Square, Bangor

Kilcooley Women's Centre

Trustees Annual Report (incorporating the Directors' Report) Year ended 31 March 2024

Achievements & Performance During the Year

Education & Training

Department for Communities

Throughout the year, the organisation has been supported through Department for Communities Neighbourhood Renewal, KWC delivers the flagship education and training programme for Kilcooley, helping overcome educational underachievement and support long term unemployed or economically inactive re-enter the labour market. This provides the core elements for employability of Maths, English and ICT and key transferable skills for employment. KWC is a registered accreditation centre with the main UK awarding bodies including CCEA, AQA, OCR, OCN and TQUK.

Employability

KWC delivered a comprehensive employability programme which encompassed creation of dynamic CVs for clients, job interview preparation, mock interviews, interview technique skills, assisting completion of application forms and hosting Job Fairs for employers. The employment team work closely with local employers to determine skills gap in the local job markets, and to optimise opportunities for 'meet the employer' events. KWC is working to build relationships within the business community via its links with Bangor Chamber of Commerce to provide placements, job taster sessions and work experience with local business.

Health & Wellbeing

Working in partnership with the Public Health Agency and the South Eastern Healthcare Trust, KWC delivered a varied health and wellbeing and health promotion programme and chairs the Kilcooley Health Improvement Partnership (HIP) which brings together cross sectoral organisations to tackle health inequalities in the area. The group works collectively to support the most vulnerable with the cost of living crisis including provision through the Bangor Social Supermarket, managed by KWC, the Kilcooley Community Fridge and its associated wrap around support programmes, which include nutritional advice, physical activity, therapeutic horticulture and arts and crafts for positive mental health. A new community café 'Queen Bee' has been established as a warm space in the Kilcooley area, where local people can access a range of support including food poverty, health and wellbeing support, debt advice and a listening ear for those experiencing mental health challenges. Classes run on each day of the week and appeal to women from age 18 and up and include activities for all levels and abilities including those with dementia. This project was offered across the Ards North Down region including in the rural community where outreach activities provided those in rurally deprived and isolated locations to benefit from wellbeing boosting and health information events.

Bangor Social Supermarket

The Bangor Social Supermarket project is supporting over 40 families weekly with fresh and notorious food and household/personal hygiene items. It also hosts the Period Poverty project and has extended to include a 'Baby Bank' assisting with essential items for new families. Wrap around support and a Community Fridge provide essential items for those on a limited budget or experiencing financial hardship. The project links with a number of volunteers - both collection and delivery of food, supporting clients on shopping days and referrals to wrap around support. Volunteers include team members from Bangor Jobs and Benefits Office who use the opportunity to link with vulnerable clients and offer additional support.

Kilcooley Women's Centre

Trustees Annual Report (incorporating the Directors' Report) Year ended 31 March 2024

Early Years & Childcare

KWC has been providing on-site childcare, parenting programmes and early intervention initiatives for 30 years, to ensure caring responsibilities are not a barrier to engagement on programmes for women. Our Social Enterprise Daycare 'Ladybirds' offered registered full time daycare with South Eastern Healthcare Trust, provision is split into relevant age categories and rooms - Babies aged 0-2 years, Wobblers aged 2-3, pre-pre school aged 3-4 and pre-school aged 3-4. Refurbishment commenced on the unit 1 Kilcooley Square site to ensure early years provision remains in the estate continues to be a challenge and we hope to offer sessional provision to fill gaps in provision in the area, where other services have ceased.

Peace, Reconciliation & Good Relations

Kilcooley Women's Centre was appointed to the Ards North Down Peace Plus Partnership to support the development of the local action plan.

Good Relations small programmes were delivered on behalf of Good Relations Unit in Council and the Executive Office in Stormont. These promoted positive relations at a local level between women in Ards North Down, reinforcing the links we have established across the Borough between women from all communities and backgrounds.

Young Women & Girls

The centre continues to provides an intensive support programme for young women aged 16-25 who are at risk of not reaching their full potential. Support is given to help prepare participants for the workplace, through provision of tailored academic and vocational training, employability preparation and coaching and mentoring. Childcare is provided as many of the young women are also young parents. Mentoring, confidence building, goal setting and personal development plans provide a bespoke pathway for each participant who joins the programme. A Girls project has been developed in partnership with local schools, to contribute to the Ending Violence Against Women & Girls Strategy.

Supporting Older People

Kilcooley Women's Centre recognises the valuable contribution older people provide to the local community and utilise their skills through our intergenerational programmes. Support for older women is given in the weekly 'Monday Club' which provides befriending, activities, arts and crafts, travel club, support, advice and guidance whilst helping to tackle social isolation and loneliness. The Older Women's Group enjoy the participative literacy group the project has established. The programmes for older people links with rural programmes, and our engagement with County Down Rural Network and our Peace and Reconciliation work, as many of the older participants are keen to engage on good relations and dialogue activities. Additionally we offer storytelling classes to a local dementia nursing home where we support individuals living with memory problems to avail of equal opportunities that benefit their wellbeing and provide them with an outlet. Activity such as therapeutic horticulture and other craft activities to benefit their wellbeing. The older peoples programmes are supported by a range of small grants, levering in bespoke programmes responding to identified need by older people in the area.

Kilcooley Women's Centre

Trustees Annual Report (incorporating the Directors' Report) Year ended 31 March 2024

Outreach & Rural Programmes

Following independent research commissioned by KWC and Rural Development Partnership, a need was established to support women, children and families across the rural community in Ards North Down. Currently, KWC provides an outreach programme in the villages across the rural communities, supporting older women and encouraging intergenerational engagement, good relations and peace building. Partnership work continues to grow with County Down Rural Network with whom we have delivered several partnership projects. This will be extended with programmes to support mental health for women, mothers and vulnerable groups.

International Engagement and Exchange of Good Practices

KWC continues to maintain its links and collaboration with its European and International partners which area a legacy to the Erasmus+ programmes both as a lead and a project partner. The organisation continues to explore Turing Scheme opportunities, and lobbying the Dublin Government to include adult education in their extended Northern Ireland programme.

Heritage Engagement Project

Kilcooley Women's Centre has developed and delivered a dynamic heritage programme 'East side Lives' from the historic Old Market House situated on Main Street Bangor, in collaboration with the National Lottery Heritage Fund, Architectural Heritage Fund, and other key heritage stakeholders, KWC has worked to use heritage as a tool of regeneration on the high street. These initiatives aim to enhance heritage engagement among disadvantaged groups by providing accessible, skills-based learning opportunities. Programs include heritage training such as tour guiding, research skills development, and site visits to heritage restoration projects across Northern Ireland. Additionally, the centre supports the conservation of traditional crafts by facilitating intergenerational workshops that pass down valuable heritage skills. Storytelling sessions capture and preserve untold local histories, focusing on the stories of the Old Market House and the lived experiences of community members whose heritage narratives might otherwise be lost. Through these efforts, Kilcooley Women's Centre has created opportunities for a deeper understanding of local heritage while building community pride and creating pathways for personal development.

Financial Review

Restricted reserves are used for the purposes intended as per the conditions of funding for each fund. KWC's restricted reserves balance related to the timing differential receipt of funding and expenditure. Their reserves should balance at zero when programmes are completed. Unrestricted reserves are used for items in keeping with the organisations charitable aims and objectives. At the end of the current year, the charity shows an unrestricted reserve of £53,490.

Kilcooley Women's Centre

Trustees Annual Report (incorporating the Directors' Report) Year ended 31 March 2024

Future Strategy & Plans

KWC aims to

- a) Deliver a dedicated single site Women's Centre for Ards North Down and strengthen the rural services for women, children and families in the Borough.
- b) Formally expand the services of KWC into a sub-regional network for supporting women.
- c) Develop the Ladybirds building through capital investment to provide additional support services for children and families in the Borough
- d) Enhance our heritage and cultural programmes to include social enterprise incubation, co working space, in central Bangor
- e) Maintain resilience within the organisation as we support clients impacted by the cost of living crisis, ensuring we are front and central in the recovery intervention programmes
- f) Lobby against the impact of Brexit and the instability of the NI Executive and its impact on women, children and families, particularly in relation to the loss of European Social Fund and the ending of the Shared Prosperity Fund, which supported Economically Inactive women re-enter the workplace
- g) Progress the digitalisation project to improve access to KWC programmes via online platforms - developing the bespoke platform Women's Virtual College to continue virtual/digital/blended learning approaches and further digitalisation of financial operations
- h) Develop social economy initiatives to help sustain the organisation, making it less reliant on grant income.
- i) Enhance the site and offer new Early Years spaces at 1 Kilcooley Square
- j) Grow the partnership with Bangor Chamber of Commerce, to enhance our links with the business sector.
- k) Work with central Government on the legacy programmes (Shared Prosperity and Levelling Up) which replaced the EU grant programmes such as ESF and Erasmus+ to ensure continuity of service for beneficiaries and lessen the impact of Brexit. Explore new potential in the Turing Scheme, the new UK international exchange programme
- l) Enhance the rural engagement programme incorporating the Virtual College NI hub concept.

Funds Held on Behalf of Others

KWC does not hold funds on behalf of others.

Kilcooley Women's Centre

Trustees Annual Report (incorporating the Directors' Report) Year ended 31 March 2024

Reserves Policy

Kilcooley Women's Centre reserves policy aims to cover a minimum of three months costs in order to meet unexpected demands, a delay in receiving funding and to give breathing space should there be an unfavourable change to government policy.

Regular budgetary control allows us to monitor our financial well being on a monthly basis. Reserves are restricted to ensure we can also meet any redundancy liability for employed staff who complete fixed term contracts.

Statement of trustees' responsibilities

The trustees (who are also the directors of Kilcooley Women's Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Kilcooley Women's Centre

**Trustees Annual Report (incorporating the Directors' Report)
Year ended 31 March 2024**

Reappointment of auditor

The auditors RBCA Ltd are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ^{20 Dec 2024} and signed on its behalf by:

Shona Kelly
.....
Shona Lynn Kelly
Trustee

MW
.....
Margaret Weir
Trustee

Kilcooley Women's Centre

Independent Auditor's Report to the Members of Kilcooley Women's Centre Year ended 31 March 2024

Opinion

We have audited the financial statements of Kilcooley Women's Centre (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Kilcooley Women's Centre

Independent Auditor's Report to the Members of Kilcooley Women's Centre Year ended 31 March 2024

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the .

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Kilcooley Women's Centre

Independent Auditor's Report to the Members of Kilcooley Women's Centre Year ended 31 March 2024

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the Trustees and other management (as required by auditing standards).
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting (including related trade union legislation) and taxation legislation. We considered that extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Trustees.
- We communicated applicable laws and regulations throughout our audit team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries, and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential basis; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Kilcooley Women's Centre

**Independent Auditor's Report to the Members of Kilcooley Women's Centre
Year ended 31 March 2024**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Stewart

.....
Brian Stewart (Senior Statutory Auditor)
For and on behalf of RBCA Ltd,

Linenhall Exchange
26 Linenhall Street
Belfast
BT2 8BG

20 Dec 2024
Date:.....

Kilcooley Women's Centre

Statement of Financial Activities (Including Income and Expenditure Account) Year ended 31 March 2024

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	4	40,210	693,902	734,112	880,166
Other trading activities	5	30,126	-	30,126	45,851
Total Income		<u>70,336</u>	<u>693,902</u>	<u>764,238</u>	<u>926,017</u>
Expenditure on:					
Charitable activities	6	(67,214)	(733,265)	(800,479)	(988,495)
Total Expenditure		<u>(67,214)</u>	<u>(733,265)</u>	<u>(800,479)</u>	<u>(988,495)</u>
Net income/(expenditure)		<u>3,122</u>	<u>(39,363)</u>	<u>(36,241)</u>	<u>(62,478)</u>
Net movement in funds		3,122	(39,363)	(36,241)	(62,478)
Reconciliation of funds					
Total funds brought forward		<u>50,368</u>	<u>674,472</u>	<u>724,840</u>	<u>787,318</u>
Total funds carried forward	18	<u>53,490</u>	<u>635,109</u>	<u>688,599</u>	<u>724,840</u>

The statement of financial activities includes all gains and losses recognised in the year.

The funds breakdown for 2023 is shown in note 18.

Kilcooley Women's Centre

Registration number: NI625060 Statement of Financial Position as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	12	3,744	12,120
Tangible assets	13	<u>796,849</u>	<u>530,959</u>
		<u>800,593</u>	<u>543,079</u>
Current assets			
Debtors	14	73,168	76,245
Cash at bank and in hand		<u>81,895</u>	<u>365,364</u>
		155,063	441,609
Creditors: Amounts falling due within one year	15	<u>(25,521)</u>	<u>(18,312)</u>
Net current assets		<u>129,542</u>	<u>423,297</u>
Total assets less current liabilities		930,135	966,376
Creditors: Amounts falling due after more than one year	16	<u>(241,536)</u>	<u>(241,536)</u>
Net assets		<u>688,599</u>	<u>724,840</u>
Funds of the charity:			
Restricted funds		635,109	674,472
Unrestricted funds		<u>53,490</u>	<u>50,368</u>
Total funds	18	<u>688,599</u>	<u>724,840</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 14 to 26 were approved by the trustees, and authorised for issue on 20.Dec.2024.. and signed on their behalf by:

Shona Kelly
.....
Shona Lynn Kelly
Trustee

MW
.....
Margaret Weir
Trustee

The notes on pages 17 to 26 form an integral part of these financial statements.

Kilcooley Women's Centre

Statement of Cash Flows for the year ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash expenditure		(36,241)	(62,478)
Adjustments to cash flows from non-cash items			
Depreciation of tangible assets		23,363	19,513
Amortisation of intangible assets		8,376	11,880
Interest payable and similar charges		10,077	10,452
Accrued income		6,546	(75,381)
		12,121	(96,014)
Changes in:			
Trade and other debtors	14	3,077	17,909
Trade and other creditors	15	663	435
Interest Paid		(10,077)	(10,452)
		5,784	(88,122)
Net cash flows from operating activities			
		5,784	(88,122)
Cash flows from investing activities			
Acquisitions of tangible assets		(289,253)	(104,816)
Cash flows from financing activities			
Proceeds from new bank borrowings during the period		-	(7)
		-	(7)
Net decrease in cash and cash equivalents			
		(283,469)	(192,945)
Cash and cash equivalents at beginning of year		365,364	558,309
		365,364	558,309
Cash and cash equivalents at end of year		81,895	365,364

The notes on pages 17 to 26 form an integral part of these financial statements.

Kilcooley Women's Centre

Notes to the Financial Statements for the year ended 31 March 2024

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, registered in N.Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit 65 North Down Development Organisation, 2-4 Balloo Avenue, Bangor, BT19 7QT, Northern Ireland.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency Of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Foreign Currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Kilcooley Women's Centre

Notes to the Financial Statements for the year ended 31 March 2024

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kilcooley Women's Centre

Notes to the Financial Statements for the year ended 31 March 2024

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Asset	Amortisation method and rate
Website amortisation	25% straight line method

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Kilcooley Women's Centre

Notes to the Financial Statements for the year ended 31 March 2024

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - Office Equipment

Asset	Depreciation method and rate
Building	2% straight line
Office equipments	20% reducing balance method

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Kilcooley Women's Centre

Notes to the Financial Statements for the year ended 31 March 2024

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital. The company has charitable status accepted by the Charity Commission for Northern Ireland under reference NIC101001

4 Donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
CRF Levelling Up	-	156,000	156,000
DFC	-	100,258	100,258
Erasmus	5,300	48,267	53,567
PHA	-	62,746	62,746
DFA Rec fund	-	25,000	25,000
Other Government Grants	34,910	258,190	293,100
Donations	-	43,441	43,441
	<u>40,210</u>	<u>693,902</u>	<u>734,112</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
CRF Levelling Up	-	159,894	159,894
DFE	-	148,748	148,748
DFC	-	103,881	103,881
Erasmus	-	213,950	213,950
PHA	-	51,013	51,013
DFA Rec fund	-	26,055	26,055
Other Government Grants	33,333	97,323	130,656
Donations	-	45,969	45,969
	<u>33,333</u>	<u>846,833</u>	<u>880,166</u>

Kilcooley Women's Centre

Notes to the Financial Statements for the year ended 31 March 2024

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Childcare	30,126	30,126	45,851
	30,126	30,126	45,851

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities	67,214	714,338	781,552
Support costs	-	18,927	18,927
	67,214	733,265	800,479

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Charitable activities	78,362	892,323	970,685
Support costs	-	17,810	17,810
	78,362	910,133	988,495

	Activity undertaken directly £	Activity support costs £	2024 £	2023 £
Charitable activity	781,552	-	781,552	970,685
Governance costs	-	18,927	18,927	17,810
	781,552	18,927	800,479	988,495

7 Net (expenditure)/income

Net (expenditure)/income is stated after charging /(crediting):

	2024 £	2023 £
Amortisation of intangible assets	8,376	11,880
Depreciation of tangible fixed assets	23,363	19,513
	31,739	31,393

Kilcooley Women's Centre

Notes to the Financial Statements for the year ended 31 March 2024

9 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	415,618	431,779
Employer contribution to pension plans	12,858	20,040
	<u>428,476</u>	<u>451,819</u>

The average head count of employees during the year was 14 (2023: 20)

No employee received emoluments of more than £60,000 during the period. (2023: Nil)

10 Trustees remuneration and expenses

No trustees have received remuneration in the year.

11 Auditors' remuneration

	2,024	2,023
	£	£
Fees payable for the audit of the financial statements	<u>3,840</u>	<u>3,600</u>

12 Intangible fixed assets

	Other intangible asset £
Cost	
At April 2023	<u>47,520</u>
At 31 March 2024	<u>47,520</u>
Amortisation	
At 1 April 2023	35,400
Charge for the year	<u>8,376</u>
At 31 March 2024	<u>43,776</u>
Net book value	
At 31 March 2024	<u>3,744</u>
At 31 March 2023	<u>12,120</u>

Kilcooley Women's Centre

Notes to the Financial Statements for the year ended 31 March 2024

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	452,908	189,749	642,657
Additions	<u>270,710</u>	<u>18,543</u>	<u>289,253</u>
At 31 March 2024	<u>723,618</u>	<u>208,292</u>	<u>931,910</u>
Depreciation			
At 1 April 2023	-	111,698	111,698
Charge for the year	<u>4,044</u>	<u>19,319</u>	<u>23,363</u>
At 31 March 2024	<u>4,044</u>	<u>131,017</u>	<u>135,061</u>
Net book value			
At 31 March 2024	<u>719,574</u>	<u>77,275</u>	<u>796,849</u>
At 31 March 2023	<u>452,908</u>	<u>78,051</u>	<u>530,959</u>

14 Debtors

	2024 £		2023 £
Trade debtors	60,513		63,107
Other debtors	<u>12,655</u>		<u>13,138</u>
	<u>73,168</u>		<u>76,245</u>

15 Creditors: amounts falling due within one year

	2024 £		2023 £
Bank loans and overdrafts	10,000		10,000
Other taxation and social security	4,490		3,826
Accruals and deferred income	<u>11,031</u>		<u>4,486</u>
	<u>25,521</u>		<u>18,312</u>

16 Creditors: amounts falling due after one year

	2024 £		2023 £
Bank loans	<u>241,536</u>		<u>241,536</u>

The loan included in notes 16 and 17 above has been secured from the Architectural Heritage Fund, by way of a charge over land and premises at 77 Main street, Bangor

Kilcooley Women's Centre

Notes to the Financial Statements for the year ended 31 March 2024

17 Pension and other schemes

Defined contribution pension scheme

The amount recognised in income or expenditure as an expense in relation to defined contribution plan was 12,858 (2023: 20,040)

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	50,368	70,336	(67,214)	53,490
Restricted funds	<u>674,472</u>	<u>693,902</u>	<u>(733,265)</u>	<u>635,109</u>
Total funds	<u><u>724,840</u></u>	<u><u>764,238</u></u>	<u><u>(800,479)</u></u>	<u><u>688,599</u></u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	49,546	79,184	(78,362)	50,368
Restricted funds	<u>737,772</u>	<u>846,833</u>	<u>(910,133)</u>	<u>674,472</u>
Total funds	<u><u>787,318</u></u>	<u><u>926,017</u></u>	<u><u>(988,495)</u></u>	<u><u>724,840</u></u>

Kilcooley Women's Centre

Notes to the Financial Statements for the year ended 31 March 2024

19 Analysis of net assets between funds

	Unrestricted funds Other £	Restricted funds £	Total funds at 31 March 2024 £
Intangible fixed assets	-	3,744	3,744
Tangible fixed assets	-	796,849	796,849
Current assets	57,534	97,529	155,063
Current liabilities	-	(25,521)	(25,521)
Creditors over 1 year	-	(241,536)	(241,536)
Total net assets	57,534	631,065	688,599
	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 March 2023 £
Intangible fixed assets	-	12,120	12,120
Tangible fixed assets	-	530,959	530,959
Current assets	50,368	391,241	441,609
Current liabilities	-	(18,312)	(18,312)
Creditors over 1 year	-	(241,536)	(241,536)
Total net assets	50,368	674,472	724,840

20 Analysis of net funds

	At 1 April 2023 £	Net cash flow £	At 31 March 2024 £
Cash at bank and in hand	365,364	(283,469)	81,895
Debt due within one year	(10,000)	-	(10,000)
Debt due after more than one year	(241,543)	-	(241,543)
Net debt	113,821	(283,469)	(169,648)