

COMPANY REGISTRATION NUMBER: NI625060  
CHARITY REGISTRATION NUMBER: NIC101001

**Kilcooley Womens Centre**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 March 2023**

**Kilcooley Womens Centre**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2023**

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# Kilcooley Womens Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

<b>Registered charity name</b>	Kilcooley Womens Centre
<b>Charity registration number</b>	NIC101001
<b>Company registration number</b>	NI625060
<b>Principal office and registered office</b>	Unit 65 North Down Development Organisation 2-4 Balloo Avenue Bangor BT19 7QT Northern Ireland

#### The trustees

Karen Connor  
Karin Gilkinson  
Shona Kelly  
Georgina Murray  
Margaret Weir

<b>Auditor</b>	Johnston Graham Limited Chartered accountants & statutory auditor 216/218 Holywood Road Belfast BT4 1PD
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<b>Bankers</b>	First Trust 85 Main Street Bangor Down BT20 4BA
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<b>Solicitors</b>	Peter Dornan & Co Solicitors 14 Hamilton Road Bangor BT20 4LE
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#### Structure, governance and management

Kilcooley Women's Centre is governed by a Memorandum and Articles of Association and is a Company Limited by Guarantee with charitable status. KWC is registered with the NI Charity Commission. On appointment to the Board of Directors, the Trustee receives induction training to ensure they are aware of the responsibility of their post. The roles and responsibilities of the Board of Directors are contained in the Board Induction Manual and detail the strategic level of their decision making powers. Operational matters are delegated to the Chief Executive who reports to the Board at meetings held at least 6 times per year. There are Board Sub-Groups including Staffing and Finance to promote good governance.

## Kilcooley Womens Centre

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

#### Objectives and activities

The objectives of KWC are to promote any charitable purpose for the benefit of women, children and families resident in the Ards North Down region to improve the conditions of their lives. In particular to:

- i. Advance education and training through the delivery of programmes, courses, initiatives, mentoring and guidance in order to
  - a) Enhance transferable skills and educational attainment
  - b) Foster personal development, confidence and capacities
  - c) Prepare participants for training and employment opportunities
- ii. To provide, maintain and develop a community and resource centre for women
- iii. To promote health and wellbeing amongst women by providing a confidential atmosphere where women can receive support, advice and guidance and be signposted.
- iv. Promote peace and reconciliation, community engagement and cohesion, capacity for leadership and equality and diversity.
- v. Provide family support services to children of school age
- vi. Enhance the development and education of young children and enable their mothers or carers to participate in education or training or other activities by offering appropriate childcare or day-care facilities.
- vii. *Provide facilities in the interests of social welfare for recreation and other leisure time occupations with the object of improving the conditions of life for local residents.*
- viii. Advance community development by providing help. Support and facilities to community and voluntary groups based in Ards North Down and the South Eastern region.
- ix. To provide, facilitate and organise co-operation and participation between community and voluntary organisations, public and statutory agencies based in the Ards North Down region.

#### Public Benefits Statement & Declaration

The public benefit for Kilcooley Women's Centre are for the purposes of benefiting women and children resident in the North Down and Ards area are:-

(a)

- (i) Enhanced educational attainment, transferable skills, capabilities and capacities of women and improved potential to secure employment.
- (ii) Improved physical, intellectual and social development of pre- and school-age children, early identification and support of children with special or additional needs. The beneficiaries are women and their children living in the area of benefit. These benefits can be evidenced through internal records kept of the progress and qualifications achieved by the participants, evaluations of the work and impact of the Centre, feedback from beneficiaries and inspections undertaken by social services.

(b)

A reduction in stress and isolation, general improvements in health and well-being and greater knowledge of health services and support available. The beneficiaries are women living in the area of benefit. These benefits can be evidenced through internal monitoring records and evaluations of the work and impact of the Centre.

(c)

Increased efficiency and effectiveness of the community and voluntary organisations that receive support, resulting in enhanced outcomes and service delivery and, consequently, an improved quality of life for those who benefit from the work of these organisations. The beneficiaries are community and voluntary sector organisations. These benefits can be evidenced through internal monitoring records and feedback and evaluations. No harm or private benefit arises from these purposes.

No harm arises from these purposes. Incidental benefit may arise from transferable skills training offered to Board members to fulfil their duties.

## **Kilcooley Womens Centre**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

### **What the Organisation Does**

KWC provides a community resource for women, and advances education and training through the delivery of programmes, courses and initiatives, mentoring and guidance. It fosters personal development, confidence and capacities and to prepare participants for training and employment opportunities.

The Women's Centre promotes health and wellbeing for women, giving support, advice and guidance. A key activity is the promotion of peace, reconciliation, social enterprise and community cohesion. Through its family friendly programmes, the centre provides early intervention and family support, education of young children through childcare and daycare, provides facilities to improve social welfare, leisure, community development, forging partnerships with stakeholder agencies.

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

#### Achievements and performance

##### Education & Training

###### Department for Communities

Throughout the year, the organisation has been supported through Department for Communities Neighbourhood Renewal, KWC delivers the flagship education and training programme for Kilcooley. This provides the core elements for employability of Maths, English and ICT, available at Essential Skills and GCSE level. KWC is a registered accreditation centre with the main UK awarding bodies including CCEA, AQA, OCR, OCN and Highfields.

European Social Fund supported through Department of the Economy ended in March 2023, and had delivered a more comprehensive training programme across the Borough, for anyone unemployed or economically inactive. A varied range of vocational and academic subjects were available in a series of outcentres including rural and urban settings.

Community Renewal Fund supported by Department for Housing and Local Government. CRF is the pilot employability programme which is included within the UK Shared Prosperity Fund which will replace many of the EU funded programmes which are now ending after Brexit. This project is a comprehensive learning, development and employability project, promoting a community and business partnership to address the skills gap locally and to improve employment outcomes in the region. The pilot ended on 31 December 2023.

##### Employability

KWC delivered a comprehensive employability programme which encompassed creation of dynamic CVs for clients, job interview preparation, mock interviews, interview technique skills, assisting completion of application forms and hosting Job Fairs for employers. The employment team work closely with local employers to determine skills gap in the local job markets, and to optimise opportunities for 'meet the employer' events. KWC is working to build relationships within the business community via its links with Bangor Chamber of Commerce to provide placements, job taster sessions and work experience with local business.

##### Health & Wellbeing

Working in partnership with the Public Health Agency and the South Eastern Healthcare Trust, KWC delivered a varied health and wellbeing and health promotion programme. As we emerged from the Covid-19 pandemic, we were not only faced with the ongoing challenges of the virus, but also the new and emerging issues resulting from the illness and impact of lockdown on mental health and wellbeing. This included nutritional advice, physical activity, therapeutic horticulture and arts and crafts for positive mental health. Classes run on each day of the week and appeal to women from age 18 and up and include activities for all levels and abilities including those with dementia. This project was offered across the Ards North Down region including in the rural community where outreach activities provided those in rurally deprived and isolated locations to benefit from wellbeing boosting and health information events.

##### Bangor Social Supermarket

KWC having researched the social supermarket model from 2015 and visited several sites across the UK opened Bangor Social Supermarket/Panty in the Kilcooley estate. With a successful soft launch and testing period, the project is supporting over 40 families weekly with fresh and nutritious food and household/personal hygiene items. It also hosts the Period Poverty project and has extended to include a 'Baby Bank' assisting with essential items for new families.

##### Early Years & Childcare

KWC has been providing onsite childcare, parenting programmes and early intervention initiatives for 27 years, to ensure caring responsibilities are not a barrier to engagement on programmes for women.

## Kilcooley Womens Centre

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

Our Social Enterprise Daycare 'Ladybirds' offered registered full time daycare with South Eastern Healthcare Trust, provision is split into relevant age categories and rooms - Babies aged 0-2 years, Wobblers aged 2-3, pre-pre school aged 3-4 and pre-school aged 3-4. Refurbishment commenced on the unit 1 1 Kilcooley Square site to ensure early years provision remains in the estate. This will initially be sessional support for vulnerable mums, carers, parents and children, with extended services planned for when phase 2 of the development is realised. The third social support site based in Lisnabreen/Whitehill is now registered as a playgroup and can offer sessional places. Childcare unit works closely with Early Years organisation to ensure a quality accessible service in Kilcooley and Ards North Down, for the community sector.

#### **Peace, Reconciliation & Good Relations**

Preparation and vision for Peace Plus were emerging and the organisation was appointed to the Ards North Down Peace Plus Partnership to support the development of the local action plan.

Good Relations small programmes were delivered on behalf of Good Relations Unit in Council and the Executive Office in Stormont. These promoted positive relations at a local level between women in Ards North Down, reinforcing the links we have established across the Borough between women from all communities and backgrounds.

#### **Young Women**

The centre continues to provide an intensive support programme for young women aged 16-25 who are at risk of not reaching their full potential. Support is given to help prepare participants for the workplace, through provision of tailored academic and vocational training, employability preparation and coaching and mentoring. Childcare is provided as many of the young women are also young parents. Mentoring, confidence building, goal setting and personal development plans provide a bespoke pathway for each participant who joins the programme.

#### **Supporting Older People**

Kilcooley Women's Centre recognises the valuable contribution older people provide to the local community and utilise their skills through our intergenerational programmes. Support for older women is given in the weekly 'Monday Club' which provides befriending, activities, arts and crafts, travel club, support, advice and guidance whilst helping to tackle social isolation and loneliness. Engagement with NI Housing Executive Reading Rooms project has been very successful with the older participants, who enjoy the participative literacy group the project has established. The programmes for older people links with rural programmes, and our engagement with County Down Rural Network and our Peace and Reconciliation work, as many of the older participants are keen to engage on good relations and dialogue activities. Additionally we offer storytelling classes to a local dementia nursing home where we support individuals living with memory problems to avail of equal opportunities that benefit their wellbeing and provide them with an outlet. On occasions we also do flower arranging and other craft activities to benefit their wellbeing. The older peoples programmes are supported by a range of small grants, leveraging in bespoke programmes responding to identified need by older people in the area.

#### **Outreach & Rural Programmes**

Following independent research commissioned by KWC and Rural Development Partnership, a need was established to support women, children and families across the rural community in Ards North Down. Currently, KWC provides an outreach programme in the villages across the rural communities, supporting older women and encouraging intergenerational engagement, good relations and peace building. Partnership work continues to grow with County Down Rural Network with whom we have delivered several partnership projects. This will be extended with programmes to support mental health for women, mothers and vulnerable groups.

#### **European Mobility (Erasmus+)**

KWC is engaged in a number of Erasmus+ programmes both as a lead and a project partner.

## Kilcooley Womens Centre

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

Projects include developing co-operation across Europe to create innovative digital training for disadvantaged groups, including adults, young people and organisations. KWC is currently engaged on Key Action 2 Adult Education Strategic Partnerships and Key Action 3 Youth Policy projects, engaging with partners in Spain, Italy, France, Netherlands, Poland, Turkey, Romania, Bulgaria, Greece and Cyprus. These projects will conclude in May 2023 due to Brexit. The organisation continues to explore Turing Scheme opportunities, and lobbying the Dublin Government to include adult education in their extended Northern Ireland programme.

#### COVID19 Crisis Intervention

The impact of the COVID19 pandemic continued to put huge pressure on the organisation, its staff and volunteers as we strived to maintain an ongoing face to face service despite the challenging circumstances. KWC maintained extensive activities, supporting vulnerable clients - new and existing - in relation to their health and wellbeing. This support remained throughout 2021 - 2022 financial year, with the senior management team leveraging in Covid Recovery programmes to enable activity to flip to digital and blended learning approaches. Staff were kept in post, and childcare remained open to support key worker children. Welfare packs to assist personal hygiene for women, children, men and baby boxes were provided for client referrals, working in partnership with health professionals, community organisations and concerned residents. Classes were delivered on an online capacity using Zoom, with a specific emphasis on mental wellbeing boosting activities to support those in isolation due to lockdown. Food Support, hygiene packs were also offered to all participants as well as the formulation of a local essential services directory covering all of the Ards and North Down Area. All of this work will be available into the 2023/2024 financial year in the event that lockdown or restrictions return and we work to ensure the support for vulnerable people is not impacted adversely as we emerge from the worldwide pandemic and tackle the issues our service users face as a result.

#### Financial review

Restricted reserves are used for the purposes intended as per the conditions of funding for each fund. KWC's restricted reserves balance related to the timing differential receipt of funding and expenditure. These reserves should balance at zero when programmes are completed.

Unrestricted reserves are used for items in keeping with the organisations charitable aims and objectives. At the end of the current year, the charity shows an unrestricted reserve of £50,368

## Kilcooley Womens Centre

### Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2023

#### Plans for future periods

KWC aims to

- a) Deliver a dedicated Women's Centre for Ards North Down and strengthen the rural services for women, children and families in the Borough.
- b) Secure a one-site location for the women's centre, currently split over 5 locations
- c) Secure the Ladybirds building through Community Ownership
- d) Enhance our heritage and cultural programmes to include social enterprise incubation, co working space, in central Bangor
- e) Maintain resilience within the organisation as we support clients impacted by the Covid-19 crisis, ensuring we are front and central in the recovery intervention programmes
- f) Lobby against the impact of Brexit and the instability of the NI Executive and its impact on women, children and families.
- g) Progress the digitalisation project to improve access to KWC programmes via online platforms - developing the bespoke platform Women's Virtual College to continue virtual/digital/blended learning approaches and further digitalisation of financial operations
- h) Develop social economy initiatives to help sustain the organisation, making it less reliant on grant income.
- i) Enhance the site and offer new Early Years spaces at 1 Kilcooley Square and develop additional services in Whitehill/Lisnabreen
- j) Grow the partnership with Bangor Chamber of Commerce, to enhance our links with the business sector.
- k) Work with central Government on the legacy programmes (Shared Prosperity and Levelling Up) which replaced the EU grant programmes such as ESF and Erasmus+ to ensure continuity of service for beneficiaries and lessen the impact of Brexit. Explore new potential in the Turing Scheme, the new UK international exchange programme
- l) Enhance the rural engagement programme incorporating the Virtual College NI hub concept.

#### Funds held as custodian trustee

KWC does not hold funds on behalf of others.

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

## Kilcooley Womens Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

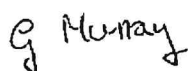
- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 December 2023 and signed on behalf of the board of trustees by:



Georgina Murray  
Trustee



Margaret Weir  
Trustee

# **Kilcooley Womens Centre**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Kilcooley Womens Centre**

#### **Year ended 31 March 2023**

#### **Opinion**

We have audited the financial statements of Kilcooley Womens Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Kilcooley Womens Centre

*(continued)*

#### Year ended 31 March 2023

#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Kilcooley Womens Centre

*(continued)*

#### Year ended 31 March 2023

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of the audit process we obtained an understanding of the legal and regulatory framework applicable to the entity, being FR102, Companies Act 2006 the UK taxation regime and compliance with regulations in relation to the Coronavirus Jobs Retention Scheme and the Coronavirus Business Interruption Scheme. In addition, we assessed the risks of material fraud through enquires with management and those charged with corporate governance and analytical procedures were used to assess any unusual or unexpected relationships. As with all organisation of this size, there remains an inherent difficulty in the detection of irregularities.

A further description of our responsibilities for the audit of financial statements is located on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

## Kilcooley Womens Centre

### Company Limited by Guarantee

### Independent Auditor's Report to the Members of Kilcooley Womens Centre

*(continued)*

#### Year ended 31 March 2023

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Elaine Mulholland*

Elaine Mulholland (Senior Statutory Auditor)

For and on behalf of  
Johnston Graham Limited  
Chartered accountants & statutory auditor  
216/218 Holywood Road  
Belfast  
BT4 1PD

20 December 2023

**Kilcooley Womens Centre****Company Limited by Guarantee****Statement of Financial Activities  
(including income and expenditure account)****Year ended 31 March 2023**

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	33,333	846,833	880,166	1,054,035
Other trading activities	6	45,851	—	45,851	46,982
<b>Total income</b>		<u>79,184</u>	<u>846,833</u>	<u>926,017</u>	<u>1,101,017</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	78,362	910,133	988,495	928,555
<b>Total expenditure</b>		<u>78,362</u>	<u>910,133</u>	<u>988,495</u>	<u>928,555</u>
<b>Net (expenditure)/income and net movement in funds</b>					
		<u>822</u>	<u>(63,300)</u>	<u>(62,478)</u>	<u>172,462</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		49,546	737,772	787,318	614,856
<b>Total funds carried forward</b>		<u>50,368</u>	<u>674,472</u>	<u>724,840</u>	<u>787,318</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Kilcooley Womens Centre**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2023**

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Intangible assets	13		12,120	24,000
Tangible fixed assets	14		530,959	445,656
			<u>543,079</u>	<u>469,656</u>
<b>Current assets</b>				
Debtors	15	76,245		94,154
Cash at bank and in hand		365,364		558,309
		<u>441,609</u>		<u>652,463</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>18,312</u>		<u>93,258</u>
<b>Net current assets</b>			<u>423,297</u>	<u>559,205</u>
<b>Total assets less current liabilities</b>			<u>966,376</u>	<u>1,028,861</u>
<b>Creditors: amounts falling due after more than one year</b>	17		<u>241,536</u>	<u>241,543</u>
<b>Net assets</b>			<u>724,840</u>	<u>787,318</u>
<b>Funds of the charity</b>				
Restricted funds			674,472	737,772
Unrestricted funds			50,368	49,546
<b>Total charity funds</b>	19		<u>724,840</u>	<u>787,318</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2023, and are signed on behalf of the board by:

*G Murray*

Georgina Murray  
Trustee

*Margt Weir*

Margaret Weir  
Trustee

**Kilcooley Womens Centre**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Year ended 31 March 2023**

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(62,478)	172,462
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	19,513	13,241
Amortisation of intangible assets	11,880	12,000
Interest payable and similar charges	10,452	6,967
Accrued income	(75,381)	(109,556)
<i>Changes in:</i>		
Trade and other debtors	17,909	19,514
Trade and other creditors	435	3,045
Cash generated from operations	<u>(77,670)</u>	<u>117,673</u>
Interest paid	(10,452)	(6,967)
Net cash (used in)/from operating activities	<u>(88,122)</u>	<u>110,706</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(104,816)	(408,277)
Net cash used in investing activities	<u>(104,816)</u>	<u>(408,277)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	(7)	251,543
Net cash (used in)/from financing activities	<u>(7)</u>	<u>251,543</u>
<b>Net decrease in cash and cash equivalents</b>	(192,945)	(46,028)
<b>Cash and cash equivalents at beginning of year</b>	<u>558,309</u>	<u>604,337</u>
<b>Cash and cash equivalents at end of year</b>	<u>365,364</u>	<u>558,309</u>

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Notes to the Financial Statements

#### Year ended 31 March 2023

##### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N.Ireland and a registered charity in Northern Ireland. The address of the registered office is Unit 65 North Down Development Organisation, 2-4 Balloo Avenue, Bangor, BT19 7QT, Northern Ireland.

##### 2. Statement of compliance

*These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.*

##### 3. Accounting policies

###### Basis of preparation

*The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.*

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### Going concern

There are no material uncertainties about the charity's ability to continue.

###### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

###### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

###### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Intangible assets *(continued)*

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

##### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website - Website

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - Office Equipment

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The company is limited by guarantee and has no authorised or issued share capital. The company has charitable status accepted by the Charity Commission for Northern Ireland under reference NIC101001.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
CRF Levelling UP	–	159,894	159,894
DfE	–	148,748	148,748
DfC	–	103,881	103,881
Erasmus	–	213,950	213,950
PHA	–	51,013	51,013
DFA Rec Fund	–	26,055	26,055
<b>Grants</b>			
Other Government Grants	33,333	97,323	130,656
Donations	–	45,969	45,969
	<u>33,333</u>	<u>846,833</u>	<u>880,166</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
CRF Levelling UP	–	255,474	255,474
DfE	–	164,257	164,257
DfC	–	109,185	109,185
Erasmus	–	172,718	172,718
PHA	–	51,893	51,893
DFA Rec Fund	–	–	–

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Other Government Grants	–	145,472	145,472
Other Grants + Donations	33,333	121,703	155,036
	<u>33,333</u>	<u>1,020,702</u>	<u>1,054,035</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Childcare	<u>45,851</u>	<u>45,851</u>	<u>46,982</u>	<u>46,982</u>

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Acvtivities	78,362	892,323	970,685
Support costs	–	17,810	17,810
	<u>78,362</u>	<u>910,133</u>	<u>988,495</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable Acvtivities	34,494	879,865	914,359
Support costs	–	14,196	14,196
	<u>34,494</u>	<u>894,061</u>	<u>928,555</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable Acvtivities	970,685	–	970,685	914,359
Governance costs	–	17,810	17,810	14,196
	<u>970,685</u>	<u>17,810</u>	<u>988,495</u>	<u>928,555</u>

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Amortisation of intangible assets	11,880	12,000
Depreciation of tangible fixed assets	<u>19,513</u>	<u>13,241</u>

#### 10. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	<u>3,600</u>	<u>3,600</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	431,779	422,031
Employer contributions to pension plans	<u>20,040</u>	<u>16,299</u>
	<u>451,819</u>	<u>438,330</u>

The average head count of employees during the year was 20 (2022: 21).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 12. Trustee remuneration and expenses

No trustees received remuneration in the year.

#### 13. Intangible assets

	Intangible asset £
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	<u>47,520</u>
<b>Amortisation</b>	
At 1 April 2022	23,520
Charge for the year	<u>11,880</u>
<b>At 31 March 2023</b>	<u>35,400</u>
<b>Carrying amount</b>	
At 31 March 2023	<u>12,120</u>
At 31 March 2022	<u>24,000</u>

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 14. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	392,693	145,148	537,841
Additions	60,215	44,601	104,816
<b>At 31 March 2023</b>	<u>452,908</u>	<u>189,749</u>	<u>642,657</u>
<b>Depreciation</b>			
At 1 April 2022	–	92,185	92,185
Charge for the year	–	19,513	19,513
<b>At 31 March 2023</b>	<u>–</u>	<u>111,698</u>	<u>111,698</u>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<u>452,908</u>	<u>78,051</u>	<u>530,959</u>
At 31 March 2022	<u>392,693</u>	<u>52,963</u>	<u>445,656</u>

#### 15. Debtors

	2023 £	2022 £
Trade debtors	63,107	74,441
Other debtors	13,138	19,713
	<u>76,245</u>	<u>94,154</u>

#### 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	10,000	10,000
Accruals and deferred income	4,486	79,867
Social security and other taxes	3,826	3,391
	<u>18,312</u>	<u>93,258</u>

#### 17. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	<u>241,536</u>	<u>241,543</u>

The loan included in notes 16 and 17 above has been secured from the Architectural Heritage Fund, by way of a charge over land and premises at 77 Main Street, Bangor.

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 18. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £20,040 (2022: £16,299).

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	31 Mar 2023 £
General funds	49,546	79,184	(78,362)	50,368

	At 1 April 2021	Income £	Expenditure £	31 Mar 2022 £
General funds	3,725	80,315	(34,494)	49,546

##### Restricted funds

	At 1 April 2022	Income £	Expenditure £	31 Mar 2023 £
Restricted Fund	737,772	846,833	(910,133)	674,472

	At 1 April 2021	Income £	Expenditure £	At 31 Mar 2022 £
Restricted Fund	611,131	1,020,702	(894,061)	737,772

# Kilcooley Womens Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Intangible assets	–	12,120	12,120
Tangible fixed assets	–	530,959	530,959
Current assets	50,368	391,241	441,609
Creditors less than 1 year	–	(18,312)	(18,312)
Creditors greater than 1 year	–	(241,536)	(241,536)
<b>Net assets</b>	<b>50,368</b>	<b>674,474</b>	<b>724,840</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Intangible assets	–	24,000	24,000
Tangible fixed assets	–	445,656	445,656
Current assets	49,546	594,918	644,464
Creditors less than 1 year	–	(93,258)	(93,258)
Creditors greater than 1 year	–	(241,543)	(241,543)
<b>Net assets</b>	<b>49,546</b>	<b>737,772</b>	<b>779,319</b>

#### 21. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	558,309	(192,945)	365,364
Debt due within one year	(10,000)	–	(10,000)
Debt due after one year	(241,543)	7	(241,536)
	<b>306,766</b>	<b>(192,938)</b>	<b>113,828</b>