

COMPANY REGISTRATION NUMBER: NI023394  
CHARITY REGISTRATION NUMBER: NIC100997

**NEWRY & MOURNE MULTIPLE SCLEROSIS  
COMMUNITY THERAPY CENTRE LIMITED**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 December 2022**

**RGA ACCOUNTANTS LTD**

Chartered accountant  
35 CHURCH SQUARE  
BANBRIDGE  
CO DOWN  
BT32 4AP

# **NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2022**

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# **NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 December 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

## **Reference and administrative details**

<b>Registered charity name</b>	NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED
<b>Charity registration number</b>	NIC100997
<b>Company registration number</b>	NI023394
<b>Principal office and registered office</b>	Shepherd's Drive Carnbane Industrial Estate Newry Co Down BT35 6QJ

## **The trustees**

	MR T MCGUINNESS MRS B O'HARE MR A CARRAGHER MRS A JOHNSTON
<b>Company secretary</b>	CATHERINE GORMAN
<b>Independent examiner</b>	RGA ACCOUNTANTS LTD 35 CHURCH SQUARE BANBRIDGE CO DOWN BT32 4AP

## **Structure, governance and management**

Newry & Mourne Multiple Sclerosis Community Therapy Centre Limited is a company limited by guarantee and is governed by its Memorandum and Articles of Association. It is recognised by HM Revenue & Customs as a charity for tax purposes. It is also registered as a charity with the Charity Commission for Northern Ireland.

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

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## Objectives and activities

Newry & Mourne Multiple Sclerosis centre provides therapies and support to people with Multiple Sclerosis (MS). Therapies include oxygen therapy and physiotherapy. Support can be found in many forms with generally drop-in chats to counselling and dietary advice.

The charity relies on dedicated volunteers and donors who give freely of their time and money to help people with MS.

## Achievements and performance

The Centre has suffered a deficit again this year. Last year it suffered a deficit of £4,070 excess of expenditure over income whereas this year the deficit is £9,309. The Centre's level of client numbers ranges between 8-12 per day and is now only open 2 days per week due to high costs.

## Financial review

The Charity suffered a deficit again this year whereby expenditure was in excess of income of £9,309 this year. The Charity supplements income by way of donations and fundraising events. This has been severely impacted this year due to current Covid-19 pandemic and also the Cost of Living Crisis. The Charity has availed of Grant Aid to minimise this financial impact.

## Plans for future periods

The charity hopes to continue to grow the number of clients and increase the price of the Dives to boost Dive income. The Charity will hold a number of fundraising events in order to increase income next year.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 May 2023 and signed on behalf of the board of trustees by:



CATHERINE GORMAN  
Charity Secretary

# **NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED**

**Year ended 31 December 2022**

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I report to the trustees on my examination of the financial statements of NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED ('the charity') for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of NEWRY & MOURNE  
MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED *(continued)*

Year ended 31 December 2022

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*RGA Accountants Ltd*

RGA ACCOUNTANTS LTD

Independent Examiner

35 CHURCH SQUARE  
BANBRIDGE  
CO DOWN  
BT32 4AP

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	65,114	–	65,114	67,894
<b>Total income</b>		<u>65,114</u>	<u>–</u>	<u>65,114</u>	<u>67,894</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	74,423	–	74,423	71,964
<b>Total expenditure</b>		<u>74,423</u>	<u>–</u>	<u>74,423</u>	<u>71,964</u>
<b>Net expenditure and net movement in funds</b>		<u>(9,309)</u>	<u>–</u>	<u>(9,309)</u>	<u>(4,070)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		34,782	2,385	37,167	41,237
<b>Total funds carried forward</b>		<u>25,473</u>	<u>2,385</u>	<u>27,858</u>	<u>37,166</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

## Statement of Financial Position

31 December 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	12	38,918	41,533
<b>Current assets</b>			
Debtors	13	–	13,241
Cash at bank and in hand		7,179	3,874
		<u>7,179</u>	<u>17,115</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>18,239</u>	<u>21,481</u>
<b>Net current liabilities</b>		<u>11,060</u>	<u>4,366</u>
<b>Total assets less current liabilities</b>		<u>27,858</u>	<u>37,167</u>
<b>Net assets</b>		<u>27,858</u>	<u>37,167</u>
<b>Funds of the charity</b>			
Restricted funds		1,908	2,385
Unrestricted funds		<u>25,950</u>	<u>34,781</u>
<b>Total charity funds</b>	16	<u>27,858</u>	<u>37,166</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 8 to 15 form part of these financial statements.

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# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2022

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These financial statements were approved by the board of trustees and authorised for issue on 16 May 2023, and are signed on behalf of the board by:



MRS B O'HARE  
Trustee



MRS A JOHNSTON  
Trustee

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The notes on pages 8 to 15 form part of these financial statements.

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

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# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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## 3. Accounting policies *(continued)*

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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## 3. Accounting policies *(continued)*

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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## 3. Accounting policies *(continued)*

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

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## 3. Accounting policies *(continued)*

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy).

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## 4. Limited by guarantee

Newry & Mourne Multiple Sclerosis Community Therapy Centre is a company limited by guarantee and accordingly does not have a share capital.

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	11,693	11,693	7,864	7,864
Dive Income	40,180	40,180	18,087	18,087
<b>Grants</b>				
Grants receivable	13,241	13,241	23,029	23,029
HMRC JRS Grant	—	—	18,914	18,914
	<u>65,114</u>	<u>65,114</u>	<u>67,894</u>	<u>67,894</u>

## 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Activity type 1	<u>74,423</u>	<u>74,423</u>	<u>71,965</u>	<u>71,964</u>

## 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Activity type 1	<u>74,423</u>	<u>74,423</u>	<u>71,964</u>

## 8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>2,615</u>	<u>2,823</u>

## 9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>34,166</u>	<u>34,776</u>

The average head count of employees during the year was 2 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

## 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

## 12. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
<b>At 1 January 2022 and 31 December 2022</b>	<u>88,982</u>	<u>17,081</u>	<u>33,465</u>	<u>139,528</u>
<b>Depreciation</b>				
At 1 January 2022	51,620	17,052	29,323	97,995
Charge for the year	1,780	6	829	2,615
<b>At 31 December 2022</b>	<u>53,400</u>	<u>17,058</u>	<u>30,152</u>	<u>100,610</u>
<b>Carrying amount</b>				
<b>At 31 December 2022</b>	<u>35,582</u>	<u>23</u>	<u>3,313</u>	<u>38,918</u>
At 31 December 2021	<u>37,362</u>	<u>29</u>	<u>4,142</u>	<u>41,533</u>

## 13. Debtors

	2022	2021
	£	£
Other debtors	<u>–</u>	<u>13,241</u>

# NEWRY & MOURNE MULTIPLE SCLEROSIS COMMUNITY THERAPY CENTRE LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

## 14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	–	2,112
Accruals and deferred income	17,768	17,768
Social security and other taxes	471	1,601
	<u>18,239</u>	<u>21,481</u>

## 15. Deferred income

2022	2021
£	£

## 16. Analysis of charitable funds

### Unrestricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	<u>34,782</u>	<u>65,114</u>	<u>(74,423)</u>	<u>477</u>	<u>25,950</u>

### Restricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
Restricted Fund 1	<u>2,385</u>	<u>–</u>	<u>–</u>	<u>(477)</u>	<u>1,908</u>

## 17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible fixed assets	–	1,908	1,908	41,533
Current assets	25,950	–	25,950	–
Creditors less than 1 year	–	–	–	(4,366)
<b>Net assets</b>	<u>25,950</u>	<u>1,908</u>	<u>27,858</u>	<u>37,167</u>

