

**STATEMENT OF FINANCIAL ACTIVITIES  
 INCLUDING INCOME AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 30 NOVEMBER 2022**

**Current financial year**

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b>Income from:</b>						
Donations and legacies	3	3,492	-	92,247	95,739	247,026
Charitable activities	4	4,782,944	-	-	4,782,944	4,032,406
Investments	5	869	-	-	869	2,031
<b>Total income</b>		<b>4,787,305</b>	<b>-</b>	<b>92,247</b>	<b>4,879,552</b>	<b>4,281,463</b>
<b>Expenditure on:</b>						
Charitable activities	6	5,018,304	54,269	107,237	5,179,810	4,517,174
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(230,999)</b>	<b>(54,269)</b>	<b>(14,990)</b>	<b>(300,258)</b>	<b>(235,711)</b>
Fund balances at 1 December 2021		620,858	986,887	21,015	1,628,760	1,864,471
<b>Fund balances at 30 November 2022</b>		<b>389,859</b>	<b>932,618</b>	<b>6,025</b>	<b>1,328,502</b>	<b>1,628,760</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

Prior financial year		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	1,834	-	245,192	247,026
Charitable activities	4	4,032,406	-	-	4,032,406
Investments	5	2,031	-	-	2,031
<b>Total income</b>		<b>4,036,271</b>	<b>-</b>	<b>245,192</b>	<b>4,281,463</b>
<b>Expenditure on:</b>					
Charitable activities	6	4,147,728	54,269	315,177	4,517,174
<b>Net expenditure for the year</b>		<b>(111,457)</b>	<b>(54,269)</b>	<b>(69,985)</b>	<b>(235,711)</b>
<b>Net movement in funds</b>					
Fund balances at 1 December 2020		732,315	1,041,156	91,000	1,864,471
<b>Fund balances at 30 November 2021</b>		<b>620,858</b>	<b>986,887</b>	<b>21,015</b>	<b>1,628,760</b>

Draft Financial Statements at 27 March 2023 at 15:56:26  
**LAKELAND COMMUNITY CARE LIMITED**

**BALANCE SHEET**

**AS AT 30 NOVEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		967,230		1,031,066
<b>Current assets</b>					
Debtors	11	104,145		110,529	
Cash at bank and in hand		742,435		1,053,972	
		846,580		1,164,501	
<b>Creditors: amounts falling due within one year</b>	12	(485,308)		(566,807)	
Net current assets			361,272		597,694
<b>Total assets less current liabilities</b>			1,328,502		1,628,760
<b>Income funds</b>					
Restricted funds	14		6,025		21,015
<u>Unrestricted funds</u>					
Designated funds	15	932,618		986,887	
General unrestricted funds		389,859		620,858	
			1,322,477		1,607,745
			<b>1,328,502</b>		<b>1,628,760</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
 Mr Emmet McNulty (Chair)  
**Trustee**

.....  
 Dr Lucia A Maguire MB MRCGP  
**Trustee**

**Company registration number NI028932**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	19		(310,808)		4,192
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,598)		(11,231)	
Investment income received		869		2,031	
<b>Net cash used in investing activities</b>			<b>(729)</b>		<b>(9,200)</b>
<b>Net cash used in financing activities</b>			<b>-</b>		<b>-</b>
<b>Net decrease in cash and cash equivalents</b>			<b>(311,537)</b>		<b>(5,008)</b>
Cash and cash equivalents at beginning of year			1,053,972		1,058,980
<b>Cash and cash equivalents at end of year</b>			<b>742,435</b>		<b>1,053,972</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Accounting policies**

**Charity information**

Lakeland Community Care Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 1 Lattone Road, Belcoo, Fermanagh, BT93 5AQ.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions.

Income is recognised as earned as the related services or good are provided. Grant income included in this category provides funding to support projects and is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure on charitable activities comprises all the resources applied by the charitable company in undertaking its work to meet its charitable objectives. Charitable activities will include the costs of governance arrangements to the general running of the charity.

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods and services are supplied. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% Straight Line
Fixtures and fittings	20% Reducing Balance
Computers	20% Reducing Balance
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Taxation**

The company is recognised as a charity by HM Revenue and Customs. Accordingly, the company is not considered to be liable to pay Corporation Tax.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**3 Donations and legacies**

	<b>Unrestricted funds general 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>	<b>Unrestricted funds general 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total 2021 £</b>
Donations and gifts	<b>3,492</b>	<b>92,247</b>	<b>95,739</b>	<b>1,834</b>	<b>245,192</b>	<b>247,026</b>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED 30 NOVEMBER 2022**

**4 Charitable activities**

	Outreach		Day Centres		Other Services		Total		Outreach		Day Centres		Other Services		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
WHSCT contract for services	4,457,907		186,800		-		4,644,707		3,663,661		182,019		-		3,845,680	
Private care services	94,032		-		-		94,032		71,937		-		-		71,937	
Day Centre services	-		24,272		-		24,272		-		8,143		-		8,143	
Other income	-		-		19,933		19,933		-		-		106,646		106,646	
	<b>4,551,939</b>		<b>211,072</b>		<b>19,933</b>		<b>4,782,944</b>		<b>3,735,598</b>		<b>190,162</b>		<b>106,646</b>		<b>4,032,406</b>	

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**5 Investments**

	<b>Unrestricted funds general 2022 £</b>	<b>Unrestricted funds general 2021 £</b>
Interest receivable	<u>869</u>	<u>2,031</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

6 Charitable activities	Outreach Day Centres		Other Services		Total		Outreach Day Centres		Other Services		Total	
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs	3,891,223	97,782	-	-	3,989,005	53,032	3,296,920	-	-	3,349,952	-	3,349,952
Carers Travel Costs	194,213	-	-	-	194,213	-	140,029	-	-	140,029	-	140,029
Protective Clothing	11,297	-	-	-	11,297	-	7,277	-	-	7,277	-	7,277
Day Centre - Travel Costs	-	42,378	-	-	42,378	13,642	-	-	-	13,642	-	13,642
Rent	-	28,642	-	-	28,642	34,574	-	-	-	34,574	-	34,574
Meals & Food expenses	-	32,918	-	-	32,918	27,126	-	-	-	27,126	98,500	125,626
Other operating costs	11,932	6,428	15,414	15,414	33,774	3,793	9,872	3,793	48,998	48,998	62,663	62,663
	<b>4,108,665</b>	<b>208,148</b>	<b>15,414</b>	<b>15,414</b>	<b>4,332,227</b>	<b>132,167</b>	<b>3,454,098</b>	<b>132,167</b>	<b>147,498</b>	<b>3,733,763</b>		
Share of support costs (see note 7)	672,307	126,057	42,019	42,019	840,383	116,334	620,449	116,334	38,778	775,561		
Share of governance costs (see note 7)	5,760	1,080	360	360	7,200	1,178	6,280	1,178	392	7,850		
	<b>4,786,732</b>	<b>335,285</b>	<b>57,793</b>	<b>57,793</b>	<b>5,179,810</b>	<b>249,679</b>	<b>4,080,827</b>	<b>249,679</b>	<b>186,668</b>	<b>4,517,174</b>		
<b>Analysis by fund</b>												
Unrestricted funds - general	4,625,226	335,285	57,793	57,793	5,018,304	249,679	3,833,278	249,679	64,771	4,147,728		
Unrestricted funds - designated	54,269	-	-	-	54,269	-	54,269	-	-	54,269		
Restricted funds	107,237	-	-	-	107,237	-	193,280	-	121,897	315,177		
	<b>4,786,732</b>	<b>335,285</b>	<b>57,793</b>	<b>57,793</b>	<b>5,179,810</b>	<b>249,679</b>	<b>4,080,827</b>	<b>249,679</b>	<b>186,668</b>	<b>4,517,174</b>		

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**7 Support costs**

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	508,382	-	508,382	453,638	-	453,638
Depreciation	65,434	-	65,434	65,316	-	65,316
Central Premises Costs	60,650	-	60,650	74,156	-	74,156
Central Office Costs	98,107	-	98,107	90,149	-	90,149
Consultancy Support Costs	57,050	-	57,050	47,050	-	47,050
Other Staff Costs	40,070	-	40,070	33,888	-	33,888
Other Administrative Costs	10,690	-	10,690	11,364	-	11,364
Audit fees	-	7,200	7,200	-	7,850	7,850
	<b>840,383</b>	<b>7,200</b>	<b>847,583</b>	<b>775,561</b>	<b>7,850</b>	<b>783,411</b>
Analysed between Charitable activities	<b>840,383</b>	<b>7,200</b>	<b>847,583</b>	<b>775,561</b>	<b>7,850</b>	<b>783,411</b>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<b>228</b>	<b>215</b>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	<b>4,413,899</b>	3,732,079
Other pension costs	<b>83,488</b>	71,511
	<b>4,497,387</b>	<b>3,803,590</b>

There were no employees whose annual remuneration was more than £60,000.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**10 Tangible fixed assets**

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 December 2021	1,356,727	82,020	113,449	37,000	1,589,196
Additions	-	856	742	-	1,598
At 30 November 2022	1,356,727	82,876	114,191	37,000	1,590,794
<b>Depreciation and impairment</b>					
At 1 December 2021	369,840	69,630	81,660	37,000	558,130
Depreciation charged in the year	54,269	4,659	6,506	-	65,434
At 30 November 2022	424,109	74,289	88,166	37,000	623,564
<b>Carrying amount</b>					
At 30 November 2022	932,618	8,587	26,025	-	967,230
At 30 November 2021	986,887	12,390	31,789	-	1,031,066

Freehold land and buildings with a carrying amount of £932,618 (2021 - £986,887) have been pledged to secure borrowings of the charity. The charity is not allowed to pledge these assets as security for other borrowings or to sell them to another entity.

**11 Debtors**

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	93,100	103,733
Other debtors	11,045	6,796
	<b>104,145</b>	<b>110,529</b>

**12 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Other taxation and social security	61,962	54,546
Trade creditors	37,793	76,567
Accruals and deferred income	385,553	435,694
	<b>485,308</b>	<b>566,807</b>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE YEAR ENDED 30 NOVEMBER 2022***

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**13 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £83,488 (2021 - £71,511).

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**14 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Balance at 30 November 2022
	Incoming resources	Resources expended	Incoming resources	Resources expended	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
HMRC Coronavirus Job Retention Scheme	50,586	(50,586)	-	-	-	-	-
Barclays 100x100 UK COVID-19 Community Relief Funding	-	(90,000)	-	-	-	-	-
Fermanagh & Omagh District Council	-	(1,000)	-	(11,887)	11,887	(11,887)	-
The Executive Office - TBUC	10,017	(10,017)	-	(9,043)	9,043	(9,043)	-
Awards for All	10,000	-	10,000	(10,000)	9,600	(10,000)	-
Department of Health	10,000	(6,200)	10,000	(13,400)	9,600	(13,400)	-
WHSCT - Special recognition payment	131,685	(131,685)	-	-	-	-	-
SAFE	7,500	(7,500)	-	-	-	-	-
Education Authority	10,000	(6,128)	3,872	-	-	(3,872)	-
The Executive Office - Central Good Relations Fund	15,403	(12,060)	3,343	-	5,397	(8,740)	-
Arts Council for Northern Ireland	-	-	-	-	6,025	-	6,025
Keep NI - Pollinator grant	-	-	-	(3,731)	3,731	(3,731)	-
WHSCT COVID Maternity Allowance	-	-	-	(45,970)	45,970	(45,970)	-
Windfarm grants	-	-	-	(594)	594	(594)	-
	91,000	(315,176)	245,191	(107,237)	92,247	(107,237)	6,025

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

14 Restricted funds (Continued)

**Nature of restricted reserves**

**HMRC Coronavirus Job Retention Scheme**  
Funding from the government to support staff retention during the COVID19 pandemic.

**Barclays 100x100 UK COVID community relief funding**  
Funding support for vulnerable people impacted by COVID-19 to meet the immediate needs of people in the community. Provision of meals on wheels.

**Fermanagh & Omagh District Council**  
COVID 19 support grant to help the socially isolated at home during the pandemic by provision of meals, food parcels and sanitisation packs.

**The Executive Office - TBUC**  
Funding for deliver of the Together: Building a United Community project.

**Awards for All**  
Funding to be utilised in 2021/22.

**Department of Health**  
Funding for delivery of training support programmes in the community.

**WHST - Special Recognition Payment**  
Funding towards salary costs for recognition of services throughout the pandemic. This funding was paid out to staff in December 2021.

**SAFE**  
Funding for the provision of meals.

**Education Authority**  
Funding for the delivery of a summer scheme programme.

**The Executive Office - Central Good Relations Fund**  
Funding towards delivery of the Central Good Relations programme.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**15 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 December 2020		Movement in funds			Movement in funds			Balance at 30 November 2022	
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 December 2021	Incoming resources	Resources expended	£	£
Designated property assets fund	1,041,156	-	-	(54,269)	-	986,887	-	(54,269)	932,618	
	1,041,156	-	-	(54,269)	-	986,887	-	(54,269)	932,618	

**Designated Property Assets Fund**

This fund represents capital expenditure on property assets. The fund balance is equivalent to the depreciated historic cost of the assets. A sum equivalent to the depreciation charge on the assets will be allocated to the fund each year, in accordance with the depreciation policy, until it is fully amortised.

**16 Analysis of net assets between funds**

	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
Fund balances at 30 November 2022 are represented by:	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Tangible assets	34,612	932,618	-	-	967,230	44,179	986,887	-	1,031,066					
Current assets/(liabilities)	355,247	-	6,025	6,025	361,272	576,679	-	21,015	597,694					
	389,859	932,618	6,025	6,025	1,328,502	620,858	986,887	21,015	1,628,760					

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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**17 Financial commitments, guarantees and contingent liabilities**

The freehold premises were part funded by the European Agricultural Fund for Rural Development and the Department of Agriculture and Rural Development (DARD). Under the letter of offer, a debenture was taken out between Lakeland Community Care Limited and DARD, granting a charge of £250,000 to the latter over the property. The charge is intended to secure DARD's funding of the project. In the event that the company should dispose of the property within ten years from the date when the grant was released in 2014, DARD has the right to claw back the grant paid to the company.

**18 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

<b>19 Cash generated from operations</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deficit for the year	<b>(300,258)</b>	(235,711)
Adjustments for:		
Investment income recognised in statement of financial activities	<b>(869)</b>	(2,031)
Depreciation and impairment of tangible fixed assets	<b>65,434</b>	65,316
Movements in working capital:		
Decrease/(increase) in debtors	<b>6,384</b>	(21,630)
(Decrease)/increase in creditors	<b>(81,499)</b>	198,248
<b>Cash (absorbed by)/generated from operations</b>	<b>(310,808)</b>	<b>4,192</b>

**20 Analysis of changes in net funds**

The charity had no debt during the year.

**21 Auditors' Ethical Standards**

In common with many businesses of our size and nature, we use our auditors to assist with the compilation of the statutory financial statements.