

Company registration number: NI616355

Charity registration number: 100991

Raise the Roof (NI)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Thomas Oliver and Associates Limited
Certified Public Accountant
1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

Raise the Roof (NI)

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Raise the Roof (NI)

Reference and Administrative Details

Charity Registration Number 100991

Company Registration Number NI616355

Registered Office The charity is incorporated in Northern Ireland.
Dundermotte House
30 Station Road
Glarryford
Ballymena
Co Antrim
BT44 9RA

Independent Examiner Thomas Oliver and Associates Limited
Certified Public Accountant
1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

Raise the Roof (NI)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objectives, strategies and activities

Since Covid the choir membership continued with the teenage section only, ranging in age from 12 to 20 years. Even though this is a smaller group of voices, they have demonstrated impressive musical ability, singing more advanced arrangements. They have performed at various events both locally and further afield, always to much acclaim. In 2022 the choir were able to raise £ 8,500 towards their ongoing project to build a school in Malawi. This is a considerable achievement which has paid great dividends towards building the confidence and self esteem of these young people, many of whom have suffered mentally during the isolation of the pandemic.

It is our hope that we as a choir community can continue to be a positive influence in the lives of vulnerable children from every sector of society, both here and abroad. We hope to continue to recruit new members through our presentations at concerts and by invitation from existing members.

Public benefit

Raise the Roof (NI) continues to seek to promote, improve and maintain the appreciation of Children's Christian choral music within Ballymena and its environs, by providing children from diverse backgrounds with musical training and the opportunity to take part in performances and other events. It promotes international liaisons with visiting choirs, and hopes to advance education and foster a Christian ethos by funding the building and equipping of schools for vulnerable children in Africa.

Raise the Roof continued to meet each week for rehearsals and this has proved a very positive experience for our teenagers, building community and growing in a sense of shared achievement as they seek to help vulnerable children in Africa.

As trustees we are grateful to God for His continued faithfulness which has allowed us to continue to develop the membership of the choir to raise funds to help build a school in Malawi.

The choir continue to seek to provide hope and a future for vulnerable children in Africa through the provision of education. Simultaneously the choir promotes the wonderful benefits of being part of a positive Christian based community who celebrate a love of music and singing, regardless of background or experience.

The trustees confirm that they have complied with the requirements of section 4 (6) of the Charities Act (Northern Ireland) 2008 to have due regard to the Charity Commission for Northern Ireland's guidance on public benefit and the public benefit requirement has informed the activities of the charitable company.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Roberta Stewart (appointed 9 February 2022)
	Mrs Alyson Sarah Reid
	Mr Hugh Henry Reid

Raise the Roof (NI)

Trustees' Report

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also the directors of Raise the Roof (NI) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21 September 2023 and signed on its behalf by:



.....
Mr Hugh Henry Reid
Trustee

Raise the Roof (NI)

Independent Examiner's Report to the trustees of Raise the Roof (NI) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of Raise the Roof (NI) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Having satisfied myself that the accounts of Raise the Roof (NI) are not required to be audited under section 65 of Charities Act (Northern) Ireland 2008 and that an independent examination is needed. It is my responsibility to:-

- examine the accounts under section 65 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65 (9)(b) of the Charities Act
- to state whether particular matters have come to my attention

Basis of Independent Examiners' Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

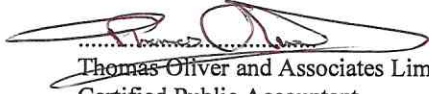
1. That accounting records were not kept in respect of Raise the Roof (NI) as required by section 63 of the Charities Act; or
2. That the accounts do not accord with those records; or
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Raise the Roof (NI)

Independent Examiner's Report to the trustees of Raise the Roof (NI) ('the Company')

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matter (1) to (4) listed above and in connections with the following directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention



Thomas Oliver and Associates Limited
Certified Public Accountant

1 Moygashel Mills Park
Dungannon
Co Tyrone
BT71 7DH

21 September 2023

Raise the Roof (NI)

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	8,764	8,764
Other trading activities	4	4,393	4,393
Total income		<u>13,157</u>	<u>13,157</u>
Expenditure on:			
Raising funds	5	(14,837)	(14,837)
Total expenditure		<u>(14,837)</u>	<u>(14,837)</u>
Net expenditure		<u>(1,680)</u>	<u>(1,680)</u>
Net movement in funds		(1,680)	(1,680)
Reconciliation of funds			
Total funds brought forward		<u>8,162</u>	<u>8,162</u>
Total funds carried forward	11	<u>6,482</u>	<u>6,482</u>
		Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	3,232	3,232
Total income		<u>3,232</u>	<u>3,232</u>
Expenditure on:			
Raising funds	5	(7,912)	(7,912)
Total expenditure		<u>(7,912)</u>	<u>(7,912)</u>
Net expenditure		<u>(4,680)</u>	<u>(4,680)</u>
Net movement in funds		(4,680)	(4,680)
Reconciliation of funds			
Total funds brought forward		<u>12,842</u>	<u>12,842</u>
Total funds carried forward	11	<u>8,162</u>	<u>8,162</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 11.

Raise the Roof (NI)

(Registration number: NI616355) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	1,625	4,618
Current assets			
Cash at bank and in hand	10	<u>4,857</u>	<u>3,544</u>
Net assets		<u>6,482</u>	<u>8,162</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>6,482</u>	<u>8,162</u>
Total funds	11	<u>6,482</u>	<u>8,162</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 21 September 2023 and signed on their behalf by:



Mr Hugh Henry Reid
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

Raise the Roof (NI)

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Dundermotte House
30 Station Road
Glarryford
Ballymena
Co Antrim
BT44 9RA

These financial statements were authorised for issue by the trustees on 21 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Raise the Roof (NI) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Raise the Roof (NI)

Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Raise the Roof (NI)

Notes to the Financial Statements for the Year Ended 31 December 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	8,764	8,764
Total for 2022	8,764	8,764
Total for 2021	3,232	3,232

Raise the Roof (NI)

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	4,393	4,393
Total for 2022	4,393	4,393

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		3,303	3,303
Allocated support costs		11,534	11,534
Total for 2022		14,837	14,837
Total for 2021		7,912	7,912
			Total costs £

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	3,303	3,701

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Raise the Roof (NI)

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 January 2022	8,505	10,000	18,505
Additions	310	-	310
At 31 December 2022	<u>8,815</u>	<u>10,000</u>	<u>18,815</u>
Depreciation			
At 1 January 2022	5,427	8,460	13,887
Charge for the year	1,763	1,540	3,303
At 31 December 2022	<u>7,190</u>	<u>10,000</u>	<u>17,190</u>
Net book value			
At 31 December 2022	<u>1,625</u>	<u>-</u>	<u>1,625</u>
At 31 December 2021	<u>3,078</u>	<u>1,540</u>	<u>4,618</u>

10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>4,857</u>	<u>3,544</u>

11 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>8,162</u>	<u>13,157</u>	<u>(14,837)</u>	<u>6,482</u>
Unrestricted funds				
General	<u>12,842</u>	<u>3,232</u>	<u>(7,912)</u>	<u>8,162</u>

Raise the Roof (NI)

Notes to the Financial Statements for the Year Ended 31 December 2022

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	1,625	1,625
Current assets	4,857	4,857
Total net assets	6,482	6,482
	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	4,618	4,618
Current assets	3,544	3,544
Total net assets	8,162	8,162

13 Analysis of net funds

	At 1 January 2022 £	Financing cash flows £	At 31 December 2022 £
Cash at bank and in hand	3,544	1,313	4,857
Net debt	3,544	1,313	4,857
	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	4,522	(978)	3,544
Net debt	4,522	(978)	3,544