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**Audited Financial Statements
For the year ended 31 March 2025
For
Child Evangelism Fellowship of Ireland
(A Company Limited by Guarantee)
Registered Company Number NI622619 (Northern Ireland)
Registered Charity Number (Northern Ireland) 100984
Registered Charity Number (Republic of Ireland) 20201509**

Child Evangelism Fellowship Of Ireland

Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	185,757	-	185,757	225,118
Charitable activities					
Charitable activities	6	196,461	2,142,753	2,339,214	2,212,505
Resource Centres		259,769	-	259,769	250,281
Other trading activities	4	43,452	-	43,452	39,417
Investment income	5	35,822	-	35,822	37,206
Total		<u>721,261</u>	<u>2,142,753</u>	<u>2,864,014</u>	<u>2,764,527</u>
EXPENDITURE ON					
Raising funds	7	40,208	-	40,208	38,997
Charitable activities					
Administration	8	226,967	-	226,967	206,298
Selling and Distribution		56,156	-	56,156	66,985
Establishment		51,138	-	51,138	65,915
Financial		11,910	-	11,910	6,374
Depreciation		92,047	-	92,047	88,328
Charitable activities		20,643	2,388,742	2,409,385	2,572,338
Resource Centres		311,584	-	311,584	275,704
Total		<u>810,653</u>	<u>2,388,742</u>	<u>3,199,395</u>	<u>3,320,939</u>
NET INCOME/(EXPENDITURE)		(89,392)	(245,989)	(335,381)	(556,412)
Transfers between funds	19	77,127	(77,127)	-	-
Net movement in funds		<u>(12,265)</u>	<u>(323,116)</u>	<u>(335,381)</u>	<u>(556,412)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,293,875	1,030,407	4,324,282	4,880,694
TOTAL FUNDS CARRIED FORWARD		<u><u>3,281,610</u></u>	<u><u>707,291</u></u>	<u><u>3,988,901</u></u>	<u><u>4,324,282</u></u>

The notes form part of these financial statements

Child Evangelism Fellowship Of Ireland (Registered number: NI622619)

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	3,320,323	-	3,320,323	3,348,686
CURRENT ASSETS					
Stocks	15	23,022	-	23,022	24,302
Debtors	16	6,016	14,258	20,274	36,448
Investments	17	-	432,783	432,783	429,446
Cash at bank and in hand		(22,083)	520,249	498,166	601,620
		6,955	967,290	974,245	1,091,816
CREDITORS					
Amounts falling due within one year	18	(45,667)	(260,000)	(305,667)	(116,220)
NET CURRENT ASSETS					
		(38,712)	707,290	668,578	975,596
TOTAL ASSETS LESS CURRENT LIABILITIES					
		3,281,611	707,290	3,988,901	4,324,282
NET ASSETS					
		3,281,611	707,290	3,988,901	4,324,282
FUNDS					
	19			3,281,611	3,293,875
Unrestricted funds				707,290	1,030,407
Restricted funds					
TOTAL FUNDS					
				3,988,901	4,324,282

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/11/2025 and were signed on its behalf by:

Mark Conroy
Mr M Conroy - Trustee

Sean Porte
Miss J Porte - Trustee

The notes form part of these financial statements

Child Evangelism Fellowship Of Ireland

**Cash Flow Statement
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(66,733)	(386,825)
Net cash used in operating activities		<u>(66,733)</u>	<u>(386,825)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(52,911)	(38,687)
Interest received		16,190	10,096
Net cash used in investing activities		<u>(36,721)</u>	<u>(28,591)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		(103,454)	(415,416)
Cash and cash equivalents at the end of the reporting period		<u>601,620</u>	<u>1,017,036</u>
Cash and cash equivalents at the end of the reporting period		<u><u>498,166</u></u>	<u><u>601,620</u></u>

The notes form part of these financial statements

Child Evangelism Fellowship Of Ireland

**Notes to the Cash Flow Statement
for the year ended 31 March 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(335,381)	(556,412)
Adjustments for:		
Depreciation charges	92,047	88,328
Interest received	(16,190)	(10,096)
Unrecognised (gain)/loss on investments	(3,339)	(12,947)
Decrease/(increase) in stocks	1,280	(1,374)
Decrease in debtors	16,174	25,333
Increase in creditors	178,676	80,343
	<u>(66,733)</u>	<u>(386,825)</u>
Net cash used in operations	<u>(66,733)</u>	<u>(386,825)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	601,620	(103,454)	498,166
	<u>601,620</u>	<u>(103,454)</u>	<u>498,166</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	429,446	3,337	432,783
	<u>429,446</u>	<u>3,337</u>	<u>432,783</u>
Total	<u>1,031,066</u>	<u>(100,117)</u>	<u>930,949</u>

The notes form part of these financial statements

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements for the year ended 31 March 2025

1. STATUTORY INFORMATION

Child Evangelism Fellowship of Ireland is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of Preparation

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based upon historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful Economic Life of Assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the useful economic lives and residual values of assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based upon technological advancement, future investments, economic utilisation and the physical condition of the assets.

Incoming resources

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy and there is sufficient certainty that receipt of the income is considered probable.

The following specific policies are applied to particular categories of income:-

Voluntary income including donations, gifts, grants and tithes that provide core funding or are of a general nature are accounted for as they are received or there is evidence of entitlement to the gift and its amount can be measured with sufficient reliability.

Investment income is included when receivable.

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued for the year ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Incoming resources

The recognition of income from legacies is recognised when receipt is probable and there is the ability to estimate with sufficient accuracy the amount receivable.

Other income received from the sale of publications and income from the camp centres are included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises costs incurred by the Charity in deliverance of its activities and services for its beneficiaries.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between these activities on a basis consistent with the use of resources.

Governance costs include these costs incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are initially measured at cost, except for freehold property which has been valued at the open market value at the date of incorporation (March 2018). They are subsequently measured at cost or valuation, net of depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property - 1.5% on cost
Plant and machinery - 20% on cost
Fixtures and fittings - 15% on reducing balance
Computer equipment - 20% on cost

At each balance sheet, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the statement of financial activities. Any reversal of a previous impairment is similarly recognised immediately in the statement of financial activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Elements of cost include the purchase price of the product and freight charges. Stock is valued on a first in, first out basis.

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued for the year ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Stocks

Net realisable value comprises the actual or estimated selling price less all further costs incurred in marketing, selling and distribution.

Taxation

As a charity (Charity Number NIC100984), Child Evangelism Fellowship of Ireland is exempt from corporation tax on its income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash at bank and in hand comprises cash at bank only.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments held as current assets are revalued annually to reflect open market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

Financial instruments

The company has elected to apply the provisions of section 11 'Basic Financial Instruments' and section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Derivatives, including forward exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the profit and loss in finance costs or finance income as appropriate.

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Financial instruments

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for impairment at each reporting date.

Financial assets are impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some of the risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial liabilities

Basic financial liabilities, including trade and other creditors and bank loans and overdrafts, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Going Concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2025

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations and legacies	40,312	-	40,312	90,998
Tithes	145,445	-	145,445	134,120
	<u>185,757</u>	<u>-</u>	<u>185,757</u>	<u>225,118</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Shop income	43,452	-	43,452	39,417
	<u>43,452</u>	<u>-</u>	<u>43,452</u>	<u>39,417</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Rents received	16,296	-	16,296	14,163
Unrealised gain on investments	3,336	-	3,336	12,947
Deposit account interest	16,190	-	16,190	10,096
	<u>35,822</u>	<u>-</u>	<u>35,822</u>	<u>37,206</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Incoming resources	Charitable activities	2,339,214	2,212,505
Camp centre income	Resource Centres	259,769	250,281
		<u>2,598,983</u>	<u>2,462,786</u>

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2025

7. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Opening stock	24,302	-	24,302	22,928
Purchases	23,691	-	23,691	26,355
Closing stock	(23,022)	-	(23,022)	(24,302)
Staff costs	15,237	-	15,237	14,016
	<u>40,208</u>	<u>-</u>	<u>40,208</u>	<u>38,997</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Administration	226,967	-	226,967
Selling and Distribution	56,156	-	56,156
Establishment	51,138	-	51,138
Financial	-	11,910	11,910
Depreciation	92,047	-	92,047
Charitable activities	2,389,790	19,595	2,409,385
Resource Centres	311,584	-	311,584
	<u>3,127,682</u>	<u>31,505</u>	<u>3,159,187</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Financial	11,910	-	11,910
Charitable activities	-	19,595	19,595
	<u>11,910</u>	<u>19,595</u>	<u>31,505</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	12,780	11,760
Depreciation - owned assets	<u>92,045</u>	<u>88,328</u>

Child Evangelism Fellowship Of Ireland

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	893,354	868,783
Social security costs	67,052	56,888
Other pension costs	46,393	43,785
	1,006,799	969,456
	1,006,799	969,456

The average monthly number of employees during the year was as follows:

	2025	2024
Head office	12	12
Resource Centres	4	5
Shop	1	1
Field Workers	28	28
	45	46
	45	46

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	225,118	-	225,118
Charitable activities			
Charitable activities	178,144	2,034,361	2,212,505
Resource Centres	250,281	-	250,281
Other trading activities	39,417	-	39,417
Investment income	37,206	-	37,206
	730,166	2,034,361	2,764,527
	730,166	2,034,361	2,764,527
EXPENDITURE ON			
Raising funds	38,997	-	38,997
Charitable activities			
Administration	206,298	-	206,298
Selling and Distribution	66,985	-	66,985
Establishment	65,915	-	65,915

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted funds £	Total funds £	
Financial	6,374	-	6,374	
Depreciation	88,328	-	88,328	
Charitable activities	168,036	2,404,302	2,572,338	
Resource Centres	275,704	-	275,704	
Total	916,637	2,404,302	3,320,939	
NET INCOME/(EXPENDITURE)	(186,471)	(369,941)	(556,412)	
Transfers between funds	4,264	(4,264)	-	
Net movement in funds	(182,207)	(374,205)	(556,412)	
RECONCILIATION OF FUNDS				
Total funds brought forward	3,476,082	1,404,612	4,880,694	
TOTAL FUNDS CARRIED FORWARD	3,293,875	1,030,407	4,324,282	
14. TANGIBLE FIXED ASSETS				
	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	3,413,511	193,442	115,422	3,722,375
Additions	31,684	11,133	20,865	63,682
At 31 March 2025	3,445,195	204,575	136,287	3,786,057
DEPRECIATION				
At 1 April 2024	205,825	101,298	66,566	373,689
Charge for year	51,677	18,149	22,219	92,045
At 31 March 2025	257,502	119,447	88,785	465,734
NET BOOK VALUE				
At 31 March 2025	3,187,693	85,128	47,502	3,320,323
At 31 March 2024	3,207,686	92,144	48,856	3,348,686

The trustees consider that the Net Book Value is reasonable in relation to current values.

Included in Freehold property is the Seaview Camp Centre Sports Hall at an estimated Net Book Value of £90,000. The sports hall is situated close to adjoining land which requires remedial works to prevent further land slippage. The estimated costs of remedial works included in the operating costs for the year to 31 March 2025 was £198,000 (2024: £62,000) and is included in accruals at the year end.

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2025

15. STOCKS

	2025	2024
	£	£
Stocks	23,022	24,302

The replacement value of stock did not differ materially from its historical cost.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	2,558	3,660
Income tax recoverable	14,258	18,674
Prepayments	3,458	14,114
	<u>20,274</u>	<u>36,448</u>

17. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Other investments	432,783	429,446

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	11,711	12,856
Social security and other taxes	8,955	14,026
Accrued expenses	285,001	89,338
	<u>305,667</u>	<u>116,220</u>

19. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	Transfers between funds	At 31/3/25
	£	£	£	£
Unrestricted funds				
Accumulated fund	-	(200,838)	200,838	-
Property Capital Fund	3,207,686	(51,678)	31,684	3,187,692
Undesignated fund	58,336	164,289	(149,736)	72,889
Miscellaneous Fund	27,853	(1,164)	(5,659)	21,030
	<u>3,293,875</u>	<u>(89,391)</u>	<u>77,127</u>	<u>3,281,611</u>
Restricted funds				
Missionary Fund	273,502	(93,132)	36,554	216,924
Local Area Fund	435,937	(11,083)	(44,036)	380,818
Miscellaneous Fund	320,968	(141,775)	(69,645)	109,548
	<u>1,030,407</u>	<u>(245,990)</u>	<u>(77,127)</u>	<u>707,290</u>
TOTAL FUNDS	<u>4,324,282</u>	<u>(335,381)</u>	<u>-</u>	<u>3,988,901</u>

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Accumulated fund	524,800	(725,638)	(200,838)
Property Capital Fund	-	(51,678)	(51,678)
Undesignated fund	196,261	(31,972)	164,289
Miscellaneous Fund	200	(1,364)	(1,164)
	<u>721,261</u>	<u>(810,652)</u>	<u>(89,391)</u>
Restricted funds			
Missionary Fund	734,043	(827,175)	(93,132)
Local Area Fund	766,446	(777,529)	(11,083)
Miscellaneous Fund	642,264	(784,039)	(141,775)
	<u>2,142,753</u>	<u>(2,388,743)</u>	<u>(245,990)</u>
TOTAL FUNDS	<u><u>2,864,014</u></u>	<u><u>(3,199,395)</u></u>	<u><u>(335,381)</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Accumulated fund	-	(175,832)	175,832	-
Property Capital Fund	3,258,889	(51,203)	-	3,207,686
Undesignated fund	153,847	69,441	(164,952)	58,336
Miscellaneous Fund	63,346	(28,877)	(6,616)	27,853
	<u>3,476,082</u>	<u>(186,471)</u>	<u>4,264</u>	<u>3,293,875</u>
Restricted funds				
Missionary Fund	342,843	(47,761)	(21,581)	273,501
Local Area Fund	440,405	(25,093)	20,626	435,938
Miscellaneous Fund	621,364	(297,087)	(3,309)	320,968
	<u>1,404,612</u>	<u>(369,941)</u>	<u>(4,264)</u>	<u>1,030,407</u>
TOTAL FUNDS	<u><u>4,880,694</u></u>	<u><u>(556,412)</u></u>	<u><u>-</u></u>	<u><u>4,324,282</u></u>

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Accumulated fund	552,022	(727,854)	(175,832)
Property Capital Fund	-	(51,203)	(51,203)
Undesignated fund	121,394	(51,953)	69,441
Miscellaneous Fund	56,750	(85,627)	(28,877)
	<u>730,166</u>	<u>(916,637)</u>	<u>(186,471)</u>
Restricted funds			
Missionary Fund	685,105	(732,866)	(47,761)
Local Area Fund	855,275	(880,368)	(25,093)
Miscellaneous Fund	493,981	(791,068)	(297,087)
	<u>2,034,361</u>	<u>(2,404,302)</u>	<u>(369,941)</u>
TOTAL FUNDS	<u>2,764,527</u>	<u>(3,320,939)</u>	<u>(556,412)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
Accumulated fund	-	(376,670)	376,670	-
Property Capital Fund	3,258,889	(102,881)	31,684	3,187,692
Undesignated fund	153,847	233,730	(314,688)	72,889
Miscellaneous Fund	63,346	(30,041)	(12,275)	21,030
	<u>3,476,082</u>	<u>(275,862)</u>	<u>81,391</u>	<u>3,281,611</u>
Restricted funds				
Missionary Fund	342,843	(140,893)	14,973	216,923
Local Area Fund	440,405	(36,176)	(23,410)	380,819
Miscellaneous Fund	621,364	(438,862)	(72,954)	109,548
	<u>1,404,612</u>	<u>(615,931)</u>	<u>(81,391)</u>	<u>707,290</u>
TOTAL FUNDS	<u>4,880,694</u>	<u>(891,793)</u>	<u>-</u>	<u>3,988,901</u>

Child Evangelism Fellowship Of Ireland

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Accumulated fund	1,076,822	(1,453,492)	(376,670)
Property Capital Fund	-	(102,881)	(102,881)
Undesignated fund	317,655	(83,925)	233,730
Miscellaneous Fund	56,950	(86,991)	(30,041)
	<u>1,451,427</u>	<u>(1,727,289)</u>	<u>(275,862)</u>
Restricted funds			
Missionary Fund	1,419,148	(1,560,041)	(140,893)
Local Area Fund	1,621,721	(1,657,897)	(36,176)
Miscellaneous Fund	1,136,245	(1,575,107)	(438,862)
	<u>4,177,114</u>	<u>(4,793,045)</u>	<u>(615,931)</u>
TOTAL FUNDS	<u><u>5,628,541</u></u>	<u><u>(6,520,334)</u></u>	<u><u>(891,793)</u></u>

Unrestricted Funds are to be used for the general work of Child Evangelism Fellowship of Ireland at home and abroad as follows:-

<u>Property Capital Account</u>	Represents the cost and book value of land and buildings
<u>Accumulated Fund</u>	Relates to the funds used to finance the continuing running and central costs of the Fellowship. If a deficit arises, the trustees agree to transfer the closing deficit from Unrestricted Funds.
<u>Undesignated Fund</u>	This fund represents general money donated to the charity for the work of Child Evangelism Fellowship of Ireland.
<u>Miscellaneous Fund</u>	This fund represents money donated generally to workers and projects both in Ireland and overseas for the advancement of Child Evangelism Fellowship worldwide.

Restricted Funds are only to be used for the following specific purposes:-

<u>Missionary Funds</u>	This represents Missionaries from Ireland who serve God in the work of Child Evangelism Fellowship in Ireland and Europe.
<u>Local Area Fund</u>	These funds relate to local areas in Ireland used to support the work carried on amongst children in these areas.
<u>Miscellaneous Fund</u>	These funds relate to money donated specifically for workers and projects both in Ireland and overseas and for the advancement of Child Evangelism Fellowship Worldwide.

Child Evangelism Fellowship Of Ireland

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

20. CONTINGENT LIABILITIES

The Seaview Camp Centre at Kilkeel has had a land slippage as stated in Note 14

There may be additional costs in relation to remedial work but the potential impact, if any, remains unquantifiable at approval date of the accounts.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.