

Child Evangelism Fellowship Of Ireland

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	198,277	-	198,277	173,155
Charitable activities					
Administration	6	-	-	-	15,687
Charitable activities		329,041	2,052,505	2,381,546	2,505,077
Resource Centres		177,989	-	177,989	68,381
Other trading activities	4	33,341	-	33,341	36,847
Investment income	5	18,635	-	18,635	22,074
Total		<u>757,283</u>	<u>2,052,505</u>	<u>2,809,788</u>	<u>2,821,221</u>
EXPENDITURE ON					
Raising funds	7	48,235	-	48,235	52,664
Charitable activities					
Administration	8	164,731	-	164,731	149,439
Selling and Distribution		63,092	-	63,092	51,112
Establishment		54,377	-	54,377	30,256
Financial		27,756	-	27,756	11,098
Depreciation		83,013	-	83,013	58,064
Charitable activities		843,281	1,226,292	2,069,573	1,758,943
Resource Centres		251,388	-	251,388	104,010
Total		<u>1,535,873</u>	<u>1,226,292</u>	<u>2,762,165</u>	<u>2,215,586</u>
NET INCOME/(EXPENDITURE)		(778,590)	826,213	47,623	605,635
Transfers between funds	19	<u>685,849</u>	<u>(685,849)</u>	-	-
Net movement in funds		<u>(92,741)</u>	<u>140,364</u>	<u>47,623</u>	<u>605,635</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,568,822	1,264,249	4,833,071	4,227,436
TOTAL FUNDS CARRIED FORWARD		<u><u>3,476,081</u></u>	<u><u>1,404,613</u></u>	<u><u>4,880,694</u></u>	<u><u>4,833,071</u></u>

The notes form part of these financial statements

Child Evangelism Fellowship Of Ireland (Registered number: NI622619)

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	3,398,327	-	3,398,327	3,370,926
CURRENT ASSETS					
Stocks	15	22,928	-	22,928	23,691
Debtors	16	27,365	34,416	61,781	23,027
Investments	17	-	416,499	416,499	435,817
Cash at bank and in hand		63,339	953,697	1,017,036	1,017,668
		<u>113,632</u>	<u>1,404,612</u>	<u>1,518,244</u>	<u>1,500,203</u>
CREDITORS					
Amounts falling due within one year	18	(35,877)	-	(35,877)	(38,058)
		<u>77,755</u>	<u>1,404,612</u>	<u>1,482,367</u>	<u>1,462,145</u>
NET CURRENT ASSETS					
		<u>3,476,082</u>	<u>1,404,612</u>	<u>4,880,694</u>	<u>4,833,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>3,476,082</u>	<u>1,404,612</u>	<u>4,880,694</u>	<u>4,833,071</u>
NET ASSETS					
		<u>3,476,082</u>	<u>1,404,612</u>	<u>4,880,694</u>	<u>4,833,071</u>
FUNDS					
	19			3,476,082	3,568,822
Unrestricted funds				1,404,612	1,264,249
Restricted funds					
TOTAL FUNDS					
				<u>4,880,694</u>	<u>4,833,071</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/11/23 and were signed on its behalf by:

.....*Mark Conroy*.....
Mr M Conroy - Trustee

.....*Jean Porte*.....
Miss J Porte - Trustee

The notes form part of these financial statements

Child Evangelism Fellowship Of Ireland

**Cash Flow Statement
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	108,086	698,994
Net cash provided by operating activities		<u>108,086</u>	<u>698,994</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(112,804)	(1,182,898)
Interest received		4,086	2,230
Net cash used in investing activities		<u>(108,718)</u>	<u>(1,180,668)</u>
Change in cash and cash equivalents in the reporting period			
		(632)	(481,674)
Cash and cash equivalents at the beginning of the reporting period		<u>1,017,668</u>	<u>1,499,342</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,017,036</u></u>	<u><u>1,017,668</u></u>

The notes form part of these financial statements

Child Evangelism Fellowship Of Ireland

Notes to the Cash Flow Statement
for the year ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	47,623	605,635
Adjustments for:		
Depreciation charges	83,013	59,214
Loss on disposal of fixed assets	2,390	-
Interest received	(4,086)	(2,230)
Unrecognised (gain)/loss on investments	19,318	(6,884)
Decrease in stocks	763	5,575
(Increase)/decrease in debtors	(38,754)	11,104
(Decrease)/increase in creditors	(2,181)	26,580
Net cash provided by operations	<u>108,086</u>	<u>698,994</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22	Cash flow	At 31/3/23
	£	£	£
Net cash			
Cash at bank and in hand	1,017,668	(632)	1,017,036
	<u>1,017,668</u>	<u>(632)</u>	<u>1,017,036</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	435,817	(19,318)	416,499
	<u>435,817</u>	<u>(19,318)</u>	<u>416,499</u>
Total	<u>1,453,485</u>	<u>(19,950)</u>	<u>1,433,535</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2023

1. **STATUTORY INFORMATION**

Child Evangelism Fellowship of Ireland is a private company, limited by guarantee, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006

Basis of Preparation

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based upon historical experience and other factors that are considered to be relevant.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful Economic Life of Assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the useful economic lives and residual values of assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based upon technological advancement, future investments, economic utilisation and the physical condition of the assets.

Incoming resources

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy and there is sufficient certainty that receipt of the income is considered probable.

The following specific policies are applied to particular categories of income:-

Voluntary income including donations, gifts, grants and tithes that provide core funding or are of a general nature are accounted for as they are received or there is evidence of entitlement to the gift and its amount can be measured with sufficient reliability.

Investment income is included when receivable.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Incoming resources

The recognition of income from legacies is recognised when receipt is probable and there is the ability to estimate with sufficient accuracy the amount receivable.

Other income received from the sale of publications and income from the camp centres are included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises costs incurred by the Charity in deliverance of its activities and services for its beneficiaries.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between these activities on a basis consistent with the use of resources.

Governance costs include these costs incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets are initially measured at cost, except for freehold property which has been valued at the open market value at the date of incorporation (March 2018). They are subsequently measured at cost or valuation, net of depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property - 1.5% on cost
Plant and machinery - 20% on cost
Fixtures and fittings - 15% on reducing balance
Computer equipment - 20% on cost

At each balance sheet, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the statement of financial activities. Any reversal of a previous impairment is similarly recognised immediately in the statement of financial activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Elements of cost include the purchase price of the product and freight charges. Stock is valued on a first in, first out basis.

2. ACCOUNTING POLICIES - continued

Stocks

Net realisable value comprises the actual or estimated selling price less all further costs incurred in marketing, selling and distribution.

Taxation

As a charity (Charity Number NIC100984), Child Evangelism Fellowship of Ireland is exempt from corporation tax on its income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash at bank and in hand comprises cash at bank only.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments held as current assets are revalued annually to reflect open market value. The Statement of Financial Activities includes the net gains and losses arising on revaluations throughout the year.

Financial instruments

The company has elected to apply the provisions of section 11 'Basic Financial Instruments' and section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Derivatives, including forward exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the profit and loss in finance costs or finance income as appropriate.

2. ACCOUNTING POLICIES - continued

Financial instruments

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for impairment at each reporting date.

Financial assets are impaired when there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some of the risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Financial liabilities

Basic financial liabilities, including trade and other creditors and bank loans and overdrafts, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Going Concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2023

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations and legacies	73,506	-	73,506	46,285
Tithes	124,771	-	124,771	126,870
	<u>198,277</u>	<u>-</u>	<u>198,277</u>	<u>173,155</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Shop income	33,341	-	33,341	36,847
	<u>33,341</u>	<u>-</u>	<u>33,341</u>	<u>36,847</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Rents received	14,549	-	14,549	12,960
Unrealised gain on investments	-	-	-	6,884
Deposit account interest	4,086	-	4,086	2,230
	<u>18,635</u>	<u>-</u>	<u>18,635</u>	<u>22,074</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Grants	Administration	-	15,687
Incoming resources	Charitable activities	2,381,546	2,505,077
Camp centre income	Resource Centres	177,989	53,022
Grants	Resource Centres	-	15,359
		<u>2,559,535</u>	<u>2,589,145</u>

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2023

7. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Opening stock	23,691	-	23,691	29,266
Purchases	36,769	-	36,769	28,467
Closing stock	(22,928)	-	(22,928)	(23,691)
Staff costs	10,703	-	10,703	18,622
	<u>48,235</u>	<u>-</u>	<u>48,235</u>	<u>52,664</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Administration	164,731	-	164,731
Selling and Distribution	63,092	-	63,092
Establishment	54,377	-	54,377
Financial	-	27,756	27,756
Depreciation	83,013	-	83,013
Charitable activities	2,043,595	25,978	2,069,573
Resource Centres	249,140	2,248	251,388
	<u>2,657,948</u>	<u>55,982</u>	<u>2,713,930</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Financial	27,756	-	27,756
Charitable activities	-	25,978	25,978
Resource Centres	2,248	-	2,248
	<u>30,004</u>	<u>25,978</u>	<u>55,982</u>

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2023

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	11,400	9,500
Depreciation - owned assets	83,013	59,214
Deficit on disposal of fixed assets	2,390	-
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	777,510	701,887
Social security costs	59,713	43,800
Other pension costs	41,069	37,880
	<u> </u>	<u> </u>
	<u>878,292</u>	<u>783,567</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Head office	10	12
Resource Centres	5	4
Shop	1	1
Field Workers	29	24
	<u> </u>	<u> </u>
	<u>45</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	173,155	-	173,155
Charitable activities			
Administration	15,687	-	15,687
Charitable activities	321,846	2,183,231	2,505,077
Resource Centres	68,381	-	68,381
Other trading activities	36,847	-	36,847
Investment income	22,074	-	22,074
Total	637,990	2,183,231	2,821,221
EXPENDITURE ON			
Raising funds	52,664	-	52,664
Charitable activities			
Administration	149,439	-	149,439
Selling and Distribution	51,112	-	51,112
Establishment	30,256	-	30,256
Financial	11,098	-	11,098
Depreciation	58,064	-	58,064
Charitable activities	600,723	1,158,220	1,758,943
Resource Centres	104,010	-	104,010
Total	1,057,366	1,158,220	2,215,586
NET INCOME/(EXPENDITURE)	(419,376)	1,025,011	605,635
Transfers between funds	1,652,361	(1,652,361)	-
Net movement in funds	1,232,985	(627,350)	605,635
RECONCILIATION OF FUNDS			
Total funds brought forward	2,335,837	1,891,599	4,227,436
TOTAL FUNDS CARRIED FORWARD	3,568,822	1,264,249	4,833,071

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2023

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	3,368,845	140,123	81,751	3,590,719
Additions	44,666	52,851	15,287	112,804
Disposals	-	(19,063)	(772)	(19,835)
At 31 March 2023	<u>3,413,511</u>	<u>173,911</u>	<u>96,266</u>	<u>3,683,688</u>
DEPRECIATION				
At 1 April 2022	103,419	86,086	30,288	219,793
Charge for year	51,203	15,201	16,609	83,013
Eliminated on disposal	-	(16,673)	(772)	(17,445)
At 31 March 2023	<u>154,622</u>	<u>84,614</u>	<u>46,125</u>	<u>285,361</u>
NET BOOK VALUE				
At 31 March 2023	<u>3,258,889</u>	<u>89,297</u>	<u>50,141</u>	<u>3,398,327</u>
At 31 March 2022	<u>3,265,426</u>	<u>54,037</u>	<u>51,463</u>	<u>3,370,926</u>

The trustees consider that the Net Book Value is reasonable in relation to current values.

15. STOCKS

	2023 £	2022 £
Stocks	<u>22,928</u>	<u>23,691</u>

The replacement value of stock did not differ materially from its historical cost.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	24,723	1,586
Income tax recoverable	34,416	17,755
General loans	-	100
VAT	2,162	3,211
Prepayments	480	375
	<u>61,781</u>	<u>23,027</u>

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2023

17. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Other investments	416,499	435,817

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	6,533	8,619
Social security and other taxes	12,623	10,503
Staff Pensions Creditor	-	4,386
Accrued expenses	16,721	14,550
	<u>35,877</u>	<u>38,058</u>

19. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	Transfers between funds	At 31/3/23
	£	£	£	£
Unrestricted funds				
Accumulated fund	51,668	(869,914)	818,246	-
Property Capital Fund	3,265,426	(51,203)	44,666	3,258,889
Missionary Fund	237,964	72,173	(156,290)	153,847
Miscellaneous Fund	13,764	70,355	(20,773)	63,346
	<u>3,568,822</u>	<u>(778,589)</u>	<u>685,849</u>	<u>3,476,082</u>
Restricted funds				
Missionary Fund	296,155	242,209	(195,521)	342,843
Local Area Fund	438,742	364,978	(363,315)	440,405
M McQuilken Fund	260,000	-	(260,000)	-
Miscellaneous Fund	269,352	219,025	132,987	621,364
	<u>1,264,249</u>	<u>826,212</u>	<u>(685,849)</u>	<u>1,404,612</u>
TOTAL FUNDS	<u>4,833,071</u>	<u>47,623</u>	<u>-</u>	<u>4,880,694</u>

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Accumulated fund	428,242	(1,298,156)	(869,914)
Property Capital Fund	-	(51,203)	(51,203)
Missionary Fund	218,483	(146,310)	72,173
Miscellaneous Fund	110,558	(40,203)	70,355
	<u>757,283</u>	<u>(1,535,872)</u>	<u>(778,589)</u>
Restricted funds			
Missionary Fund	791,927	(549,718)	242,209
Local Area Fund	759,700	(394,722)	364,978
Miscellaneous Fund	500,878	(281,853)	219,025
	<u>2,052,505</u>	<u>(1,226,293)</u>	<u>826,212</u>
TOTAL FUNDS	<u><u>2,809,788</u></u>	<u><u>(2,762,165)</u></u>	<u><u>47,623</u></u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
Accumulated fund	-	(693,172)	744,841	51,669
Property Capital Fund	2,225,656	(34,420)	1,074,189	3,265,425
Missionary Fund	102,967	301,666	(166,669)	237,964
Miscellaneous Fund	7,214	6,550	-	13,764
	<u>2,335,837</u>	<u>(419,376)</u>	<u>1,652,361</u>	<u>3,568,822</u>
Restricted funds				
Missionary Fund	271,382	8,577	16,195	296,154
Local Area Fund	430,008	319,789	(311,055)	438,742
M McQuilken Fund	260,000	-	-	260,000
Miscellaneous Fund	930,209	696,645	(1,357,501)	269,353
	<u>1,891,599</u>	<u>1,025,011</u>	<u>(1,652,361)</u>	<u>1,264,249</u>
TOTAL FUNDS	<u><u>4,227,436</u></u>	<u><u>605,635</u></u>	<u><u>-</u></u>	<u><u>4,833,071</u></u>

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Accumulated fund	316,144	(1,009,316)	(693,172)
Property Capital Fund	-	(34,420)	(34,420)
Missionary Fund	315,296	(13,630)	301,666
Miscellaneous Fund	6,550	-	6,550
	<u>637,990</u>	<u>(1,057,366)</u>	<u>(419,376)</u>
Restricted funds			
Missionary Fund	632,895	(624,318)	8,577
Local Area Fund	722,419	(402,630)	319,789
Miscellaneous Fund	827,917	(131,272)	696,645
	<u>2,183,231</u>	<u>(1,158,220)</u>	<u>1,025,011</u>
TOTAL FUNDS	<u><u>2,821,221</u></u>	<u><u>(2,215,586)</u></u>	<u><u>605,635</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Accumulated fund	-	(1,563,086)	1,563,087	1
Property Capital Fund	2,225,656	(85,623)	1,118,855	3,258,888
Missionary Fund	102,967	373,839	(322,959)	153,847
Miscellaneous Fund	7,214	76,905	(20,773)	63,346
	<u>2,335,837</u>	<u>(1,197,965)</u>	<u>2,338,210</u>	<u>3,476,082</u>
Restricted funds				
Missionary Fund	271,382	250,786	(179,326)	342,842
Local Area Fund	430,008	684,767	(674,370)	440,405
M McQuilken Fund	260,000	-	(260,000)	-
Miscellaneous Fund	930,209	915,670	(1,224,514)	621,365
	<u>1,891,599</u>	<u>1,851,223</u>	<u>(2,338,210)</u>	<u>1,404,612</u>
TOTAL FUNDS	<u><u>4,227,436</u></u>	<u><u>653,258</u></u>	<u><u>-</u></u>	<u><u>4,880,694</u></u>

Child Evangelism Fellowship Of Ireland

Notes to the Financial Statements - continued
for the year ended 31 March 2023

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Accumulated fund	744,386	(2,307,472)	(1,563,086)
Property Capital Fund	-	(85,623)	(85,623)
Missionary Fund	533,779	(159,940)	373,839
Miscellaneous Fund	117,108	(40,203)	76,905
	<u>1,395,273</u>	<u>(2,593,238)</u>	<u>(1,197,965)</u>
Restricted funds			
Missionary Fund	1,424,822	(1,174,036)	250,786
Local Area Fund	1,482,119	(797,352)	684,767
Miscellaneous Fund	1,328,795	(413,125)	915,670
	<u>4,235,736</u>	<u>(2,384,513)</u>	<u>1,851,223</u>
TOTAL FUNDS	<u>5,631,009</u>	<u>(4,977,751)</u>	<u>653,258</u>

Unrestricted Funds are to be used for the general work of Child Evangelism Fellowship of Ireland at home and abroad as follows:-

Property Capital Account

Represents the cost and book value of land and buildings

Accumulated Fund

Relates to the funds used to finance the continuing running and central costs of the Fellowship. If a deficit arises, the trustees agree to transfer the closing deficit from Unrestricted Funds.

Undesignated Fund

This fund represents general money donated to the charity for the work of Child Evangelism Fellowship.

Miscellaneous Fund

This fund represents money donated generally to workers and projects both in Ireland and overseas for the advancement of Child Evangelism Fellowship worldwide.

Restricted Funds are only to be used for the following specific purposes:-

Missionary Funds

This represents Missionaries from Ireland who serve God in the work of Child Evangelism Fellowship in Ireland and Europe.

Local Area Fund

These funds relate to local areas in Ireland used to support the work carried on amongst children in these areas.

M McQuilken Fund

This relates to a donation given by the McQuilken family to be used for the work of Child Evangelism Fellowship in Ireland.

Miscellaneous Fund

These funds relate to money donated specifically for workers and projects both in Ireland and overseas and for the advancement of Child Evangelism Fellowship Worldwide.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.