

Charity Registration No. NIC100969

Company Registration No. NI039877 (Northern Ireland)

**MARIANNE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# MARIANNE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors</b>	JJ Harbinson CE Harbinson
<b>Secretary</b>	JJ Harbinson
<b>Charity number</b>	NIC100969
<b>Company number</b>	NI039877
<b>Registered office</b>	Longacre 3A Circular Road West Holywood BT18 0AT
<b>Independent examiner</b>	Harbinson Mulholland Centrepoint 24 Ormeau Avenue Belfast Co. Antrim Northern Ireland BT2 8HS
<b>Bankers</b>	Ulster Bank Limited 11-16 Donegall Square East Belfast BT1 5UB
<b>Solicitors</b>	John McKee and Son The Linenhall 32-38 Linenhall Street Belfast Co. Antrim Northern Ireland BT2 8BG

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# MARIANNE TRUST

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# MARIANNE TRUST

## DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The directors present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The principal activity of the company is to make charitable donations.

The organisation is involved in the following activities:

- Christian evangelism and ministry - providing to all people on a global level through the advancement of the Christian religion.
- School and Health Care initiatives have been developed through the advancement of education, relief of poverty and advancement of health in countries such as Ukraine, Burkina Faso and Slovakia.
- Support of Schools work making God's good news known to all children, young people and families in the UK and Ireland through the advancement of education and religion.
- Medical aid is provided in areas of conflict through the advancement of health and human rights.
- Humanitarian relief is provided to victims through the advancement of human rights, conflict resolution and reconciliation.
- Community care is provided working with those infected with HIV/Aids through the advancement of health care.
- Support of Orphanages providing shelter for children in need through the prevention of poverty and relief of those in need in developing countries.
- Assisting in the start-up of economic development projects in areas of need globally

#### Advancement of Christian Faith

The direct benefit which flows from this purpose is the promotion of Christian values for the benefit of individuals. The indirect benefits which flow from this purpose include the moral improvement in society as a whole which religion is considered to encourage.

#### The Prevention or Relief of Poverty

The Christian message of love and encouragement is also advanced by the Trust through the provision of practical help and assistance to those suffering from poverty throughout the world. We aim to support those in need firstly by assisting in immediate relief of poverty and secondly through the implementation of sustainable development projects. With regards to immediate relief of poverty, we provide material items such as food, clothing, and shelter to individuals in need. As for sustainable development projects, these allow families and communities to produce food and become self-sustaining. Some examples of previous sustainable development projects include the development of support, housing, and medical projects in Kosova, and the provision of training equipment and facilities to projects working with gypsies and other disadvantaged young people in Slovakia.

#### Advancement of Education

We encourage the provision of education, whether formal or vocational, at any academic level, to those who would not otherwise be in a position to receive same. In furtherance of this aim, we provide funding to education and literature development initiatives across the developing world.

#### Advancement of Health or the Saving of Lives

We provide funding to support the provision of healthcare initiatives and medical aid, in whatever form may be appropriate, to those deprived of such provision by their economic circumstances. The benefit which flows from this purpose is the improved health and welfare of individual beneficiaries. There is also a wider benefit to communities and society in general in having a healthier population. These benefits will be evidenced through the restoration to health of those who are ill, a reduction in disease and mortality rates and a general improvement in health and welfare. The beneficiaries are those in need of basic healthcare services, irrespective of race, gender or religion, in developing nations.

# MARIANNE TRUST

## DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### **Achievements and performance**

We were delighted that the increased flow of donations enabled the Trust to support a greater number of Christian ministries and humanitarian aid projects and to build reserves to enable us to commit in several cases to regular support for fixed periods into the future. The trustees have continued to build relationships with the people and entities we support through regular communications and internet meetings.

The directors are happy with the level of support they were able to provide, both financial and by way of the time invested by the directors in mentoring and encouraging many of the bodies supported during the year. The directors intend to continue work of a similar nature in the year to come.

### **Financial review**

The net incoming resources for the financial year are £85,083 (2022: £112,697 outgoing). The unrestricted funds carried forward are £261,366 (2022: £176,283).

The directors base expenditure decisions on the resources available to the company. As the company has no fixed costs there is no need to maintain a minimum level of reserves to ensure continuity of operations.

Under Section 505(1)(a) and (c) of the Income and Corporation Taxes Act 1988, the company is entitled to charity tax exemption.

### **Structure, governance and management**

Marianne Trust is a company limited by guarantee whose conduct is governed by its Memorandum and Articles of Association.

The directors during the year end are listed within 'Legal and Administrative Information'. The directors are members of the company and as such, they each have guaranteed to contribute an amount not exceeding £1 in the event of the company being wound up.

### **Public Benefit**

The Trustees believe that the public benefits from activities carried out each year.

# MARIANNE TRUST

## DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### Statement of directors' responsibilities

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Tax status

Under Section 505(i) (a) and (c) of the Income and Corporation Taxes Act 1988, Marianne Trust is entitled to charity tax exemption.

This report has been prepared in accordance with the statement of Recommended Practice ('Accounting and Reporting by Charities') 2015 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The directors' report was approved by the Board of Directors.

**JJ Harbinson**

Trustee

Dated: 12 September 2024

# MARIANNE TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF MARIANNE TRUST

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We report to the directors on our examination of the financial statements of Marianne Trust (the charity) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

### **Independent examiner's statement**

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

### **Harbinson Mulholland**

Centrepoint  
24 Ormeau Avenue  
Belfast  
Co. Antrim  
BT2 8HS  
Northern Ireland

Dated: 12 September 2024

# MARIANNE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Income from:</u></b>				
Donations and legacies	3	278,824	278,824	400,726
		<hr/>	<hr/>	<hr/>
<b><u>Expenditure on:</u></b>				
Charitable activities	4	193,741	193,741	513,423
		<hr/>	<hr/>	<hr/>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		85,083	85,083	(112,697)
Fund balances at 1 January 2023		176,283	176,283	288,980
		<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 December 2023</b>		261,366	261,366	176,283
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 13 form part of these financial statements.

# MARIANNE TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

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		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		70,099		71,583
<b>Current assets</b>					
Cash at bank and in hand		192,467		106,708	
<b>Creditors: amounts falling due within one year</b>	10	(1,200)		(2,008)	
<b>Net current assets</b>			191,267		104,700
<b>Total assets less current liabilities</b>			261,366		176,283
<b>Net assets excluding pension liability</b>			261,366		176,283
			<u>          </u>		<u>          </u>
<b>The funds of the charity</b>					
Unrestricted funds			261,366		176,283
			<u>          </u>		<u>          </u>
			261,366		176,283
			<u>          </u>		<u>          </u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 12 September 2024

JJ Harbinson  
**Trustee**

Company registration number NI039877 (Northern Ireland)

# MARIANNE TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	14		85,759		(110,405)
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			85,759		(110,405)
Cash and cash equivalents at beginning of year			106,708		217,113
<b>Cash and cash equivalents at end of year</b>			<u>192,467</u>		<u>106,708</u>

# MARIANNE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Marianne Trust is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Longacre, 3A Circular Road West, Holywood, BT18 0AT.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The directors have prepared budgets and, having considered the circumstances outlined above, are of the view that they have secured sufficient funding to ensure that the company can continue to trade for the next 12 months. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### 1.3 Charitable funds

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the directors.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 1.4 Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

# MARIANNE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accrual basis, exclusive of any VAT which can be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

##### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 1.10 Taxation

No provision is required for taxation as the company is defined as a charity for taxation purposes.

##### 1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# MARIANNE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements.

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Total
	<b>2023</b>	2022
	£	£
Donations	278,824	400,726

### 4 Charitable activities

	<b>2023</b>	<b>2022</b>
	£	£
Depreciation and impairment	1,484	1,484
Activities undertaken directly	190,869	510,648
Governance	1,388	1,291
	<u>193,741</u>	<u>513,423</u>
	<u>193,741</u>	<u>513,423</u>

### 5 Net movement in funds

	<b>2023</b>	<b>2022</b>
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	1,484	1,484

### 6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# MARIANNE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 January 2023	74,180
At 31 December 2023	74,180
<b>Depreciation and impairment</b>	
At 1 January 2023	2,597
Depreciation charged in the year	1,484
At 31 December 2023	4,081
<b>Carrying amount</b>	
At 31 December 2023	70,099
At 31 December 2022	71,583

### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	200	200
Accruals and deferred income	1,000	1,808
	1,200	2,008

# MARIANNE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	176,283	278,824	(193,741)	261,366
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£	£
General funds	288,980	400,726	(513,423)	176,283
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 12 Analysis of net assets between funds

	Unrestricted funds 2023 £
<b>At 31 December 2023:</b>	
Tangible assets	70,099
Current assets/(liabilities)	191,267
	<u>          </u>
	261,366
	<u>          </u>
	Unrestricted funds 2022 £
<b>At 31 December 2022:</b>	
Tangible assets	71,583
Current assets/(liabilities)	104,700
	<u>          </u>
	176,283
	<u>          </u>

#### 13 Related party transactions

During the financial year, the company Harbinson Forensics Ltd, for which directors Jeremy Harbinson and Cheryl Harbinson are also directors of, made donations to the company amounting to £241,425.

# MARIANNE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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<b>14 Cash generated from operations</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	85,083	(112,697)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	1,484	1,484
Movements in working capital:		
(Decrease)/increase in creditors	(808)	808
<b>Cash generated from/(absorbed by) operations</b>	<u>85,759</u>	<u>(110,405)</u>