

MARIANNE TRUST

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The principal activity of the company is to make charitable donations.

Achievements and performance

The directors are happy with the level of support they were able to provide, both financial and by way of the time invested by the directors in mentoring and encouraging many of the bodies supported during the year. The directors intend to continue work of a similar nature in the year to come.

Financial review

The net incoming resources for the financial year are £3,895 (2019: £13,204 outgoing). The unrestricted funds carried forward are £14,791 (2019: £10,897).

The directors has expenditure decisions on the resources available to the company. As the company has no fixed costs there is no need to maintain a minimum level of reserves to ensure continuity of operations.

Under Section 505(l)(a) and (c) of the Income and Corporation Taxes Act 1988, the company is entitled to charity tax exemption.

Structure, governance and management

Marianne Trust is a company limited by guarantee whose conduct is governed by its Memorandum and Articles of Association.

The directors during the year end are listed within 'Legal and Administrative Information'. The directors are members of the company and as such, they each have guaranteed to contribute an amount not exceeding £1 in the event of the company being wound up.

MARIANNE TRUST

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of directors' responsibilities

The directors, who also act as trustees, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

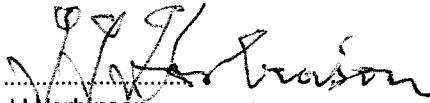
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tax status

Under Section 505(i) (a) and (c) of the Income and Corporation Taxes Act 1988, Marianne Trust is entitled to charity tax exemption.

This report has been prepared in accordance with the statement of Recommended Practice ('Accounting and Reporting by Charities') 2015 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The directors' report was approved by the Board of Directors.


JJ Marbinson

Dated: 31/5/21