

Charity Registration No. NIC100935

Company Registration No. NI033978 (Northern Ireland)

**MEDIATION NORTHERN IRELAND**

**(A company limited by guarantee)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

# MEDIATION NORTHERN IRELAND

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	2	-	13,125	13,125	-	-	-
Charitable activities	3	129,070	-	129,070	172,188	-	172,188
Other trading activities	4	15,066	-	15,066	10,444	-	10,444
<b>Total income</b>		<u>144,136</u>	<u>13,125</u>	<u>157,261</u>	<u>182,632</u>	<u>-</u>	<u>182,632</u>
<b>Expenditure on:</b>							
Raising funds	5	35,575	-	35,575	25,545	-	25,545
Charitable activities	6	153,980	18,210	172,190	148,195	8,550	156,745
<b>Total resources expended</b>		<u>189,555</u>	<u>18,210</u>	<u>207,765</u>	<u>173,740</u>	<u>8,550</u>	<u>182,290</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>							
		(45,419)	(5,085)	(50,504)	8,892	(8,550)	342
Fund balances at 1 April 2023		<u>178,881</u>	<u>136,384</u>	<u>315,265</u>	<u>169,989</u>	<u>144,934</u>	<u>314,923</u>
<b>Fund balances at 31 March 2024</b>		<u><u>133,462</u></u>	<u><u>131,299</u></u>	<u><u>264,761</u></u>	<u><u>178,881</u></u>	<u><u>136,384</u></u>	<u><u>315,265</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MEDIATION NORTHERN IRELAND

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	10		263,059		269,698
<b>Current assets</b>					
Debtors	11	8,571		3,377	
Cash at bank and in hand		6,459		64,905	
		<u>15,030</u>		<u>68,282</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(13,328)</u>		<u>(22,715)</u>	
Net current assets			1,702		45,567
<b>Total assets less current liabilities</b>			<u>264,761</u>		<u>315,265</u>
<b>Income funds</b>					
Restricted funds			131,299		136,384
Unrestricted funds			133,462		178,881
			<u>264,761</u>		<u>315,265</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7/10/24.



Catherine Turner  
Director & Trustee

Company Registration No. NI033978

# MEDIATION NORTHERN IRELAND

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **1 Accounting policies**

#### **Charity information**

Mediation Northern Ireland is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 83 University Street, BELFAST, BT7 1HP.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

# MEDIATION NORTHERN IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies (Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MEDIATION NORTHERN IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and legacies

	Restricted funds	Total
	2024	2023
	£	£
Grants receivable	13,125	-
	<u>13,125</u>	<u>-</u>
<b>Grants receivable for core activities</b>		
Other	13,125	-
	<u>13,125</u>	<u>-</u>

# MEDIATION NORTHERN IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Charitable activities

	Income 2024 £	Income 2023 £
Mediation Theory & Practice Training	73,082	26,707
Customised Training	26,648	7,693
Supervision	-	226
Peace Training	29,340	137,562
	<u>129,070</u>	<u>172,188</u>

### 4 Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	<u>15,066</u>	<u>10,444</u>

### 5 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Fundraising and publicity</u>		
Staff costs	35,575	25,545
	<u>35,575</u>	<u>25,545</u>

# MEDIATION NORTHERN IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 6 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	6,387	-
Depreciation and impairment	9,024	8,753
Charitable expenditure heading 1	3,234	-
Associates & other consultancy fees	37,355	50,344
Training accreditation	8,968	7,961
Support costs	99,054	82,732
	<u>164,022</u>	<u>149,790</u>
Share of governance costs (see note 7)	8,168	6,955
	<u>172,190</u>	<u>156,745</u>
<b>Analysis by fund</b>		
Unrestricted funds	153,980	148,195
Restricted funds	18,210	8,550
	<u>172,190</u>	<u>156,745</u>

### 7 Governance costs

	Governance costs 2024 £	Governance costs 2021 £	Basis of allocation
Staff costs	7,240	6,096	Actual
Independent examiners fee	929	859	Governance
	<u>8,169</u>	<u>6,955</u>	

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# MEDIATION NORTHERN IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	4	4

### Employment costs

	2024 £	2023 £
Wages and salaries	97,757	78,874
Social security costs	4,516	2,887
Other pension costs	3,808	2,471
	<u>106,081</u>	<u>84,232</u>

### 10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 April 2023	427,500	27,862	40,518	495,880
Additions	-	2,384	-	2,384
At 31 March 2024	<u>427,500</u>	<u>30,246</u>	<u>40,518</u>	<u>498,264</u>
<b>Depreciation and impairment</b>				
At 1 April 2023	159,360	26,303	40,518	226,181
Depreciation charged in the year	8,550	474	-	9,024
At 31 March 2024	<u>167,910</u>	<u>26,777</u>	<u>40,518</u>	<u>235,205</u>
<b>Carrying amount</b>				
At 31 March 2024	<u>259,590</u>	<u>3,469</u>	<u>-</u>	<u>263,059</u>
At 31 March 2023	<u>268,140</u>	<u>1,558</u>	<u>-</u>	<u>269,698</u>

### 11 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	8,511	3,265
Prepayments and accrued income	60	112
	<u>8,571</u>	<u>3,377</u>

# MEDIATION NORTHERN IRELAND

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 12 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts		1,848	926
Other taxation and social security		2,024	(2,052)
Payments received on account		-	21,985
Trade creditors		8,528	927
Accruals and deferred income		928	929
		<u>13,328</u>	<u>22,715</u>

### 13 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	89,112	173,947	263,059	133,314	136,384	269,698
Current assets/(liabilities)	1,702	-	1,702	45,567	-	45,567
	<u>90,814</u>	<u>173,947</u>	<u>264,761</u>	<u>178,881</u>	<u>136,384</u>	<u>315,265</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).