

NI CHARITY NO. 100921

CARRICK PRE-SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

**CARRICK PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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ANNUAL REPORT OF THE TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustee's have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', effective January 2015.

Reference and Administrative Information

The name of the charity's trustees at the date this report was approved are listed on page 3, together with the address of the principal office of the charity and the charity's registration numbers.

Structure, Governance and Trustees

Carrick Pre-School is a charity registered with the NI Charities Commission (October 2014), Charity Number 100921 and is involved in a range of activities that provide education to young children under the statutory school age within the Newry & Mourne area. Education is provided primarily through the means of play based learning encompassing a range of social, personal, intellectual and physical development skills and activities.

Recruitment and Appointment of Management Committee

Membership of the Initiative is open to the following, irrespective of the ethnic identity, age, gender, sexual orientation, nationality, class and marital status, political or religious opinion. The management committee is primarily made up of the parents of children who attend the preschool. The Committee consists of a Chairperson, Treasurer and additional members. All positions are elected annually at the Charities AGM.

Organisational Structure

The policy and general management of the affairs of the Initiative shall be directed by the Committee which shall meet periodically throughout the year and are elected at the Annual General Meeting. Aside from the management committee the organisation has operational staff including a general manager and play school support staff.

Reserves Policy

The Trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments.

The Trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

Responsibilities of Trustees

As the charity's trustees we are aware of our responsibility for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is also our responsibility to:

- Select suitable accounting policies and then apply them consistently
- make judgements and estimates that are responsible and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with CCNI guidelines. The Trustees are also responsible for safeguarding the assets of the charity and hence to take reasonable steps to prevent and detect fraud and other irregularities.

Disclosures of Information to Independent Examiners

To the knowledge and belief of the Trustees there is no relevant information of which the organisation's independent examiners are not aware. The Trustees have taken all the necessary steps of which they are aware, provided relevant information and established that the organisation's independent examiners are aware of the information.

Tax Status

Under Section 505 (i)(a) and (c) of the Income and Corporation Taxes Act 1988, Carrick Pre-School is entitled to the charity tax exemption.

Signed on behalf of the board of the Trustees



Eamonn McGovern

Chairperson

11 09 2025



Noel McCarthy

Treasurer

11 09 2025

I report on the financial statements of Carrick Pre-School for the year ended 31st August 2024 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies.

Respective responsibilities of the Board of Trustees and the Independent Examiner

As the Charity's members you are responsible for the preparation of the Accounts and you consider that the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act) does not apply.

It is my responsibility to state whether particular matters have come to our attention as a result of examining the financial statements.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the Accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

(i) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 63 of the Charities Act (NI) 2008.
- to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Gavan Murdock F.C.A
McPolin & Murdock (CA) Ltd
76a Main Street
Castlewellan
Co Down
BT31 9DL

Date: 11 09 2025

**CARRICK PRE-SCHOOL
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FOR THE YEAR ENDED 31 AUGUST 2024**

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

		Year to 31-Aug-24			Year to 31-Aug-23		
	Note	Unrestricted £	Restricted £	TOTAL £	Unrestricted £	Restricted £	TOTAL £
Income and endowments:							
Donations	2	2,876	-	2,876	976	-	976
Fundraising	3	1,513	-	1,513	5,378	-	5,378
Charitable Activities	4	9,450	-	9,450	10,070	-	10,070
Grants	5	54,200	2,300	56,500	64,311	2,957	67,268
Insurance Claim	6	-	-	-	-	-	-
HMRC SMP + Comp	7	-	7,668	7,668	-	-	-
Total Income		68,040	9,968	78,008	80,735	2,957	83,692
Expenditure on:							
Costs of Generating funds;							
Charitable Activities	8	66,416	10,244	76,660	74,453	2,957	77,410
Governance Costs		-	-	-	-	-	-
Total Expenditure:		66,416	10,244	76,660	74,453	2,957	77,410
Net movement in funds		1,624	- 276	1,348	6,282	-	6,282
Reconciliation of funds:		-	-	-	-	-	-
Total Funds brought forward		47,597	6,490	54,087	41,315	6,490	47,805
Total Funds carried forward		49,221	6,214	55,435	47,597	6,490	54,087

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.


**CARRICK PRE-SCHOOL
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BALANCE SHEET		2024	2023
	Note	£	£
Fixed Assets			
Tangible Fixed Assets	8	<u>6,261</u>	<u>7,366</u>
		6,261	7,366
Current Assets			
Cash at bank		<u>49,169</u>	<u>46,718</u>
		49,169	46,718
Net Current Assets		<u>49,169</u>	<u>46,718</u>
Long Term liabilities			
Government Grant		-	-
Total Assets		<u>55,431</u>	<u>54,085</u>
Funds			
Restricted	9	6,214	6,490
Unrestricted	9	<u>49,221</u>	<u>47,598</u>
TOTAL FUNDS		<u>55,435</u>	<u>54,087</u>

The financial statements were approved by the board Trustees on 11 09 2025 and were signed on their behalf by:



Eamonn McGovern
Chairperson
11 09 2025



Noel McCarthy
Treasurer
11 09 2025

The notes on pages 9 to 13 form part of these accounts.

NOTES TO THE ACCOUNTS

1 Accounting Policies

(a) **Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2015 (FRS 102), and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity

(b) **Income**

All income (including grants) is accounted for as soon as the Charity receives it - receipts basis.

(c) **Expenditure**

Expenditure is included in the Statement of Financial Activities as soon as it is incurred - payments basis.

Governance costs include the direct clearly identifiable costs of governance arrangements that relate to the general running of the Charity. These activities provide the governance infrastructure that allows the Charity to operate and to generate the information required for public accountability. Indirect governance costs, such as staff costs and office supplies, have not been separately identified and accounted for since the cost and time of doing so is not considered sufficiently beneficial to a reader of these financial statements.

(d) **Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised immediately in the income and expenditure. Any reversal of a previous impairment loss is similarly recognised immediately in the income and expenditure.

Fixtures and Fittings	15% reducing balance
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(e) **Fixed asset investments**

Fixed asset investments are stated at cost.

(f) **Fund accounting**

Funds held together by the charity either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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NOTES TO THE ACCOUNTS (CONTINUED)

2 Donations

	2024			2023		
	Unrestricted Funds	Restricted Funds	TOTAL	Unrestricted Funds	Restricted Funds	TOTAL
	£	£	£	£	£	£
Donations	2,876	-	2,876	976	-	976
	2,876	-	2,876	976	-	976

3 Fundraising

	2024			2023		
	Unrestricted Funds	Restricted Funds	TOTAL	Unrestricted Funds	Restricted Funds	TOTAL
	£	£	£	£	£	£
Smarties Tubes	50	-	50	-	-	-
Christmas Raffle	86	-	86	-	-	-
Green Day Fundraiser	90	-	90	-	-	-
Easter Raffle	202	-	202	-	-	-
School Trip Money	276	-	276	-	-	-
June BBQ Raffle	468	-	468	-	-	-
Last Man Standing	-	-	-	-	-	-
Quiz	-	-	-	1,008	-	1,008
Egg Chair Raffle	-	-	-	563	-	563
Christmas Fayre	-	-	-	3,795	-	3,795
Other fundraising	341	-	341	13	-	13
Totals	1,513	-	1,513	5,378	-	5,378

4 Activities for generating funds

	2024			2023		
	Unrestricted Funds	Restricted Funds	TOTAL	Unrestricted Funds	Restricted Funds	TOTAL
	£	£	£	£	£	£
Fees	9,450	-	9,450	10,070	-	10,070
Totals	9,450	-	9,450	10,070	-	10,070

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5 Grants

	2024			2023		
	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
WPT Harbour	-	200	200	-	500	500
Unknown	-	500	500	-	-	-
WBR Credit Union	-	-	-	-	100	100
Education Authority	54,200	-	54,200	64,311	-	64,311
Allied Property	-	100	100	-	100	100
Hats & Shades	-	-	-	-	375	375
DOH SPPG	-	1,500	1,500	-	1,277	1,277
Autism NI Funding	-	-	-	-	605	605
Totals	54,200	2,300	56,500	64,311	2,957	67,268

6 Insurance Claim

	2024			2023		
	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
Insurance Claim	-	-	-	-	-	-
Totals	-	-	-	-	-	-

7 HMRC SMP + Comp

	2024			2023		
	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
HMRC SMP + Comp	-	7,668	7,668	-	-	-
Totals	-	7,668	7,668	-	-	-

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NOTES TO THE ACCOUNTS (CONTINUED)

7 Expenditure

Analysis of resources expended

Notes	2024			2023		
	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	Funds	Funds		Funds	Funds	
£	£	£	£	£	£	
Staff Salaries	43,007	7,668	50,675	55,681	-	55,681
Staff pension costs	1,958	-	1,958	1,899	-	1,899
Training	-	-	-	-	-	-
Staff Uniforms	-	-	-	342	-	342
Resources	221	2,576	2,797	1,455	2,957	4,412
Early Years	2,148	-	2,148	1,667	-	1,667
Insurance	1,011	-	1,011	903	-	903
Consumables	1,537	-	1,537	1,180	-	1,180
Rates	673	-	673	1,132	-	1,132
Light and heat	1,973	-	1,973	1,452	-	1,452
Travel and Other Costs	-	-	-	274	-	274
Computer expenses	-	-	-	-	-	-
Telephone & Broadband	1,400	-	1,400	1,620	-	1,620
Professional & Legal Fees	525	-	525	647	-	647
Repairs & Maintenance	7,644	-	7,644	2,333	-	2,333
Cleaning	1,238	-	1,238	1,123	-	1,123
Stationery, Print, & Postage	52	-	52	175	-	175
Advertising	601	-	601	-	-	-
General expenses	246	-	246	374	-	374
Exceptional Item	-	-	-	-	-	-
Bank charges	352	-	352	293	-	293
Donation	725	-	725	605	-	605
Depreciation	1,105	-	1,105	1,105	-	1,105
Charitable Expenditure	66,416	10,244	76,660	74,258	2,957	77,215

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NOTES TO THE ACCOUNTS (CONTINUED)

8 Tangible Fixed Assets

COST	<u>Equipment</u>	<u>Total</u>
	£	£
At 1 September 2023	17,986	17,986
Additions	-	-
Disposals	-	-
At 31 August 2024	17,986	17,986
 DEPRECIATION		
At 1 September 2023	10,620	10,620
Charge for the year	1,105	1,105
Eliminated on disposal	-	-
At 31 August 2024	11,725	11,725
 NET BOOK VALUE		
At beginning of period	7,366	7,366
At 31 August 2024	6,261	6,261

9 <u>Funds</u>	Balance at 1 September 23	Movement in Incoming	Resources Outgoing	Transfer of Funds	Balance at 31 August 24
<u>Restricted Funds</u>	6,490	9,968 -	10,244	-	6,214
<u>Unrestricted Funds</u>	£	£	£	£	£
Capital Fund	15,000	-	-	-	15,000
General Fund	32,597	68,040 -	66,416	-	34,221
	47,597	68,040 -	66,416	-	49,221
Total Funds	54,087	78,008 -	76,660	-	55,435

10 Taxation

The Company is registered as a charity with the NI Charity Commission and by HM Revenue & Customs

11 Post-Balance Sheet Events

There were no such events affecting the Financial Statements after the year end.

12 Related Parties

The Charity does not have any related parties.