

NI CHARITY NO. 100921

CARRICK PRE-SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

**CARRICK PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

CONTENTS	PAGE
General Information	3
Annual Report of the Trustees	4-5
Independent Examiner Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-13

GENERAL INFORMATION

CHARITY NAME

CARRICK PRE-SCHOOL

REGISTERED CHARITY NUMBER

Charity Commision NI

NIC 100921

Registered - 30 October 2014

CHAIRPERSON

Eamonn McGovern

CHARITY TRUSTEE'S

Noel McCarthy - Treasurer

David Craughwell

Leanne Mallon

Karen Todd

Cathy Fegan

Michelle Khan

Brian Walsh

Laura McManus

Kerri Farrell

Clare Brasbury

Maria McKinley

Ciara Rafferty

Erinn Murphy

Erin Carr

Una Doyle

REGISTERED OFFICE

7A Sandry Road

Newry

Co Down

BT34 2LB

INDEPENDENT EXAMINER

McPolin & Murdock (CA) Ltd

76a Main Street

Castlewellan

BT31 9DL

BANKERS

First Trust

42-44 Hill Street

Newry

Co Down

BT34 1AR

ANNUAL REPORT OF THE TRUSTEES

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustee's have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', effective January 2015.

Reference and Administrative Information

The name of the charity's trustees at the date this report was approved are listed on page 3, together with the address of the principal office of the charity and the charity's registration numbers.

Structure, Governance and Trustees

Carrick Pre-School is a charity registered with the NI Charities Commission (October 2014), Charity Number 100921 and is involved in a range of activities that provide education to young children under the statutory school age within the Newry & Mourne area. Education is provided primarily through the means of play based learning encompassing a range of social, personal, intellectual and physical development skills and activities.

Recruitment and Appointment of Management Committee

Membership of the Initiative is open to the following, irrespective of the ethnic identity, age, gender, sexual orientation, nationality, class and marital status, political or religious opinion. The management committee is primarily made up of the parents of children who attend the preschool. The Committee consists of a Chairperson, Treasurer and additional members. All positions are elected annually at the Charities AGM.

Organisational Structure

The policy and general management of the affairs of the Initiative shall be directed by the Committee which shall meet periodically throughout the year and are elected at the Annual General Meeting. Aside from the management committee the organisation has operational staff including a general manager and play school support staff.

Reserves Policy

The Trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments.

The Trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

ANNUAL REPORT OF THE TRUSTEES (CONTINUED)

Responsibilities of Trustees

As the charity's trustees we are aware of our responsibility for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is also our responsibility to:

- Select suitable accounting policies and then apply them consistently
- make judgements and estimates that are responsible and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with CCNI guidelines. The Trustees are also responsible for safeguarding the assets of the charity and hence to take reasonable steps to prevent and detect fraud and other irregularities.

Disclosures of Information to Independent Examiners

To the knowledge and belief of the Trustees there is no relevant information of which the organisation's independent examiners are not aware. The Trustees have taken all the necessary steps of which they are aware, provided relevant information and established that the organisation's independent examiners are aware of the information.

Tax Status

Under Section 505 (i)(a) and (c) of the Income and Corporation Taxes Act 1988, Carrick Pre-School is entitled to the charity tax exemption.

Signed on behalf of the board of the Trustees



Eamonn McGovern

Chairperson

11 09 2025



Noel McCarthy

Treasurer

11 09 2025

I report on the financial statements of Carrick Pre-School for the year ended 31st August 2023 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies.

Respective responsibilities of the Board of Trustees and the Independent Examiner

As the Charity's members you are responsible for the preparation of the Accounts and you consider that the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act) does not apply.

It is my responsibility to state whether particular matters have come to our attention as a result of examining the financial statements.

Basis of Independent Examiner's Statement

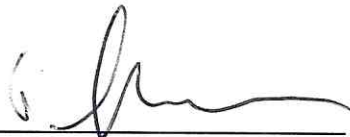
My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the Accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

- (i) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 63 of the Charities Act (NI) 2008.
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Gavan Murdock F.C.A
McPolin & Murdock (CA) Ltd
76a Main Street
Castlewellan
Co Down
BT31 9DL

Date: 11 09 2025

**CARRICK PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

		Year to 31 Aug-23			Year to 31-Aug-22		
	Note	Unrestricted £	Restricted £	TOTAL £	Unrestricted £	Restricted £	TOTAL £
Income and endowments:							
Donations	2	976	-	976	3,780	-	3,780
Fundraising	3	5,378	-	5,378	900	-	900
Charitable Activities	4	10,070	-	10,070	9,554	-	9,554
Grants	5	64,311	2,957	67,268	60,491	500	60,991
Insurance Claim	6	-	-	-	-	-	-
JRS Grants	7	-	-	-	-	-	-
Total Income		80,735	2,957	83,691	74,725	500	75,225
Expenditure on:							
Costs of Generating funds;							
Charitable Activities	8	74,453	2,957	77,410	69,663	500	70,163
Governance Costs		-	-	-	-	-	-
Total Expenditure:		74,453	2,957	77,410	69,663	500	70,163
Net movement in funds		6,282	-	6,281	5,062	-	5,062
Reconciliation of funds:		-	-	-	-	-	-
Total Funds brought forward		41,315	6,490	47,805	36,253	6,490	42,743
Total Funds carried forward		47,597	6,490	54,086	41,315	6,490	47,805

The statement of financial activities includes all gains and losses recognised in the year.


All incoming resources and resources expended derive from continuing activities.

**CARRICK PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

BALANCE SHEET		2023	2022
	Note	£	£
Fixed Assets			
Tangible Fixed Assets	8	<u>7,366</u>	<u>8,666</u>
		7,366	8,666
Current Assets			
Cash at bank		<u>46,718</u>	<u>39,139</u>
		46,718	39,139
Net Current Assets		<u>46,718</u>	<u>39,139</u>
Long Term liabilities			
Government Grant		-	-
Total Assets		<u><u>54,085</u></u>	<u><u>47,805</u></u>
Funds			
Restricted	9	6,490	6,490
Unrestricted	9	<u>47,598</u>	<u>41,316</u>
TOTAL FUNDS		<u><u>54,087</u></u>	<u><u>47,806</u></u>

The financial statements were approved by the board Trustees on 11 09 2025 and were signed on their behalf by:


 Eamonn McGovern
 Chairperson
 11 09 2025


 Noel McCarthy
 Treasurer
 11 09 2025

The notes on pages 9 to 13 form part of these accounts.

NOTES TO THE ACCOUNTS

1 Accounting Policies

(a) **Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2015 (FRS 102), and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity

(b) **Income**

All income (including grants) is accounted for as soon as the Charity receives it - receipts basis.

(c) **Expenditure**

Expenditure is included in the Statement of Financial Activities as soon as it is incurred - payments basis.

Governance costs include the direct clearly identifiable costs of governance arrangements that relate to the general running of the Charity. These activities provide the governance infrastructure that allows the Charity to operate and to generate the information required for public accountability. Indirect governance costs, such as staff costs and office supplies, have not been separately identified and accounted for since the cost and time of doing so is not considered sufficiently beneficial to a reader of these financial statements.

(d) **Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value -in-use), an impairment loss is recognised immediately in the income and expenditure. Any reversal of a previous impairment loss is similarly recognised immediately in the income and expenditure.

Fixtures and Fittings	15% reducing balance
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(e) **Fixed asset investments**

Fixed asset investments are stated at cost.

(f) **Fund accounting**

Funds held together by the charity either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CARRICK PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

NOTES TO THE ACCOUNTS (CONTINUED)

2 <u>Donations</u>	2023			2022		
	Unrestricted Funds £	Restricted Funds £	TOTAL £	Unrestricted Funds £	Restricted Funds £	TOTAL £
Donations	976	-	976	3,780	-	3,780
	976	-	976	3,780	-	3,780

3 <u>Fundraising</u>	2023			2022		
	Unrestricted Funds £	Restricted Funds £	TOTAL £	Unrestricted Funds £	Restricted Funds £	TOTAL £
Last Man Standing	-	-	-	900	-	900
Quiz	1,008	-	1,008	-	-	-
Egg Chair Raffe	563	-	563	-	-	-
Christmas Fayre	3,795	-	3,795	-	-	-
Other fundraising	13	-	13	-	-	-
Totals	5,378	-	5,378	900	-	900

4 <u>Activities for generating funds</u>	2023			2022		
	Unrestricted Funds £	Restricted Funds £	TOTAL £	Unrestricted Funds £	Restricted Funds £	TOTAL £
Fees	10,070	-	10,070	9,554	-	9,554
Totals	10,070	-	10,070	9,554	-	9,554

**CARRICK PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

NOTES TO THE ACCOUNTS (CONTINUED)

7 Expenditure

Analysis of resources expended

Notes	2023			2022		
	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	Funds	Funds		Funds	Funds	
£	£	£	£	£	£	
Staff Salaries	55,681	-	55,681	51,976	-	51,976
Staff pension costs	1,899	-	1,899	1,032	-	1,032
Training	-	-	-	678	-	678
Staff Uniforms	342	-	342	558	-	558
Resources	1,455	2,957	4,412	2,825	500	3,325
Early Years	1,667	-	1,667	1,854	-	1,854
Insurance	903	-	903	1,230	-	1,230
Consumables	1,180	-	1,180	1,140	-	1,140
Rates	1,132	-	1,132	602	-	602
Light and heat	1,452	-	1,452	579	-	579
Travel and Other Costs	274	-	274	-	-	-
Computer expenses	-	-	-	-	-	-
Telephone & Broadband	1,620	-	1,620	1,571	-	1,571
Professional & Legal Fees	647	-	647	757	-	757
Repairs & Maintenance	2,333	-	2,333	1,461	-	1,461
Cleaning	1,123	-	1,123	875	-	875
Stationery, Print, & Postage	175	-	175	73	-	73
Advertising	-	-	-	118	-	118
General expenses	374	-	374	311	-	311
Exceptional Item	-	-	-	-	-	-
Bank charges	293	-	293	293	-	293
Donation	605	-	605	200	-	200
Depreciation	1,300	-	1,300	1,529	-	1,529
Charitable Expenditure	74,453	2,957	77,410	69,662	500	70,162

**CARRICK PRE-SCHOOL
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

NOTES TO THE ACCOUNTS (CONTINUED)

8 Tangible Fixed Assets

	<u>Equipment</u>	<u>Total</u>
COST	£	£
At 1 September 2022	17,986	17,986
Additions	-	-
Disposals	-	-
At 31 August 2023	<u>17,986</u>	<u>17,986</u>
DEPRECIATION		
At 1 September 2022	9,320	9,320
Charge for the year	1,300	1,300
Eliminated on disposal	-	-
At 31 August 2023	<u>10,620</u>	<u>10,620</u>
NET BOOK VALUE		
At beginning of period	<u>8,666</u>	<u>8,666</u>
At 31 August 2023	<u>7,366</u>	<u>7,366</u>

9 <u>Funds</u>	Balance at 1 September 22	Movement in Incoming	Resources Outgoing	Transfer of Funds	Balance at 31 August 23
<u>Retricted Funds</u>	6,490	2,957 -	2,957	-	6,490
<u>Unrestricted Funds</u>	£	£	£	£	£
Capital Fund	15,000	-	-	-	15,000
General Fund	26,316	80,735 -	74,453	-	32,598
	41,316	80,735 -	74,453	-	47,598
Total Funds	<u>47,806</u>	<u>83,691 -</u>	<u>77,410</u>	-	<u>54,087</u>

10 Taxation

The Company is registered as a charity with the NI Charity Commission and by HM Revenue & Customs

11 Post-Balance Sheet Events

There were no such events affecting the Financial Statements after the year end.

12 Related Parties

The Charity does not have any related parties.