

NI CHARITY NO. 100921

CARRICK PRE-SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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#### **ANNUAL REPORT OF THE TRUSTEES**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustee's have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', effective January 2015.

#### **Reference and Administrative Information**

The name of the charity's trustees at the date this report was approved are listed on page 3, together with the address of the principal office of the charity and the charity's registration numbers.

#### **Structure, Governance and Trustees**

Carrick Pre-School is a charity registered with the NI Charities Commission (October 2014), Charity Number 100921 and is involved in a range of activities that provide education to young children under the statutory school age within the Newry & Mourne area. Education is provided primarily through the means of play based learning encompassing a range of social, personal, intellectual and physical development skills and activities.

#### **Recruitment and Appointment of Management Committee**

Membership of the Initiative is open to the following, irrespective of the ethnic identity, age, gender, sexual orientation, nationality, class and marital status, political or religious opinion. The management committee is primarily made up of the parents of children who attend the preschool. The Committee consists of a Chairperson, Treasurer and additional members. All positions are elected annually at the Charities AGM.

#### **Organisational Structure**

The policy and general management of the affairs of the Initiative shall be directed by the Committee which shall meet periodically throughout the year and are elected at the Annual General Meeting. Aside from the management committee the organisation has operational staff including a general manager and play school support staff.

#### **Reserves Policy**

The Trustees have not set a minimum level of reserves higher than the amount required for its fixed asset investments.

The Trustees regularly review the level of reserves held and consider opportunities to apply them in line with, and in furtherance of, its charitable objectives.

**ANNUAL REPORT OF THE TRUSTEES (CONTINUED)**

**Responsibilities of Trustees**

As the charity's trustees we are aware of our responsibility for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is also our responsibility to:

- Select suitable accounting policies and then apply them consistently
- make judgements and estimates that are responsible and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with CCNI guidelines. The Trustees are also responsible for safeguarding the assets of the charity and hence to take reasonable steps to prevent and detect fraud and other irregularities.

**Disclosures of Information to Independent Examiners**

To the knowledge and belief of the Trustees there is no relevant information of which the organisation's independent examiners are not aware. The Trustees have taken all the necessary steps of which they are aware, provided relevant information and established that the organisation's independent examiners are aware of the information.

**Tax Status**

Under Section 505 (i)(a) and (c) of the Income and Corporation Taxes Act 1988, Carrick Pre-School is entitled to the charity tax exemption.

Signed on behalf of the board of the Trustees



Eamonn McGovern

Chairperson

11 09 2025



Noel McCarthy

Treasurer

11 09 2025

I report on the financial statements of Carrick Pre-School for the year ended 31st August 2022 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies.

**Respective responsibilities of the Board of Trustees and the Independent Examiner**

As the Charity's members you are responsible for the preparation of the Accounts and you consider that the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act) does not apply.

It is my responsibility to state whether particular matters have come to our attention as a result of examining the financial statements.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the Accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:-

- (i) Which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 63 of the Charities Act (NI) 2008.
  - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



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**Gavan Murdock F.C.A**  
**McPolin & Murdock (CA) Ltd**  
76a Main Street  
Castlewellan  
Co Down  
BT31 9DL

Date: 11 09 2025

**CARRICK PRE-SCHOOL  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

		Year to 31 Aug-22			Year to 31-Aug-21		
	Note	Unrestricted £	Restricted £	TOTAL £	Unrestricted £	Restricted £	TOTAL £
<b>Income and endowments:</b>							
Donations	2	3,780	-	3,780	3,639	-	3,639
Fundraising	3	900	-	900	-	-	-
Charitable Activities	4	9,554	-	9,554	6,730	-	6,730
Grants	5	60,491	500	60,991	62,888	7,116	70,004
Insurance Claim	6	-	-	-	-	-	-
JRS Grants	7	-	-	-	-	2,133	2,133
<b>Total Income</b>		<b>74,725</b>	<b>500</b>	<b>75,225</b>	<b>73,257</b>	<b>9,249</b>	<b>82,506</b>
<b>Expenditure on:</b>							
Costs of Generating funds; Charitable Activities	8	69,663	500	70,163	64,417	9,249	73,666
Governance Costs		-	-	-	-	-	-
<b>Total Expenditure:</b>		<b>69,663</b>	<b>500</b>	<b>70,163</b>	<b>64,417</b>	<b>9,249</b>	<b>73,666</b>
<b>Net movement in funds</b>		<b>5,062</b>	<b>-</b>	<b>5,062</b>	<b>8,840</b>	<b>-</b>	<b>8,840</b>
<b>Reconciliation of funds:</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds brought forward</b>		<b>36,253</b>	<b>6,490</b>	<b>42,743</b>	<b>27,413</b>	<b>6,490</b>	<b>33,903</b>
<b>Total Funds carried forward</b>		<b>41,315</b>	<b>6,490</b>	<b>47,805</b>	<b>36,253</b>	<b>6,490</b>	<b>42,743</b>

The statement of financial activities includes all gains and losses recognised in the year.

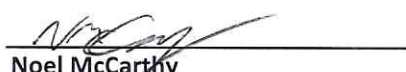
All incoming resources and resources expended derive from continuing activities.

**CARRICK PRE-SCHOOL  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

<b>BALANCE SHEET</b>		<b>2022</b>	<b>2021</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible Fixed Assets	8	<u>8,666</u>	<u>7,243</u>
		<b>8,666</b>	<b>7,243</b>
<b>Current Assets</b>			
Cash at bank		<u>39,139</u>	<u>35,502</u>
		<b>39,139</b>	<b>35,502</b>
<b>Net Current Assets</b>		<u><b>39,139</b></u>	<u><b>35,502</b></u>
<b>Long Term liabilities</b>			
Government Grant		-	-
<b>Total Assets</b>		<u><b>47,805</b></u>	<u><b>42,745</b></u>
<b>Funds</b>			
Restricted	9	<u>6,490</u>	6,490
Unrestricted	9	<u>41,316</u>	<u>36,254</u>
<b>TOTAL FUNDS</b>		<u><b>47,806</b></u>	<u><b>42,744</b></u>

The financial statements were approved by the board Trustees on 11 09 2025 and were signed on their behalf by:

  
**Eamonn McGovern**  
 Chairperson  
 11 09 2025

  
**Noel McCarthy**  
 Treasurer  
 11 09 2025

The notes on pages 9 to 13 form part of these accounts.

NOTES TO THE ACCOUNTS

1 Accounting Policies

(a) **Accounting Convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP 2015 (FRS 102), and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity

(b) **Income**

All income (including grants) is accounted for as soon as the Charity receives it - receipts basis.

(c) **Expenditure**

Expenditure is included in the Statement of Financial Activities as soon as it is incurred - payments basis.

Governance costs include the direct clearly identifiable costs of governance arrangements that relate to the general running of the Charity. These activities provide the governance infrastructure that allows the Charity to operate and to generate the information required for public accountability. Indirect governance costs, such as staff costs and office supplies, have not been separately identified and accounted for since the cost and time of doing so is not considered sufficiently beneficial to a reader of these financial statements.

(d) **Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised immediately in the income and expenditure. Any reversal of a previous impairment loss is similarly recognised immediately in the income and expenditure.

Fixtures and Fittings	15% reducing balance
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(e) **Fixed asset investments**

Fixed asset investments are stated at cost.

(f) **Fund accounting**

Funds held together by the charity either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CARRICK PRE-SCHOOL  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**NOTES TO THE ACCOUNTS (CONTINUED)**

<b>2 Donations</b>	<b>2022</b>			<b>2021</b>		
	Unrestricted Funds £	Restricted Funds £	TOTAL £	Unrestricted Funds £	Restricted Funds £	TOTAL £
Donations	3,780	-	<b>3,780</b>	3,639	-	3,639
	<b>3,780</b>	<b>-</b>	<b>3,780</b>	<b>3,639</b>	<b>-</b>	<b>3,639</b>

<b>3 Fundraising</b>	<b>2022</b>			<b>2021</b>		
	Unrestricted Funds £	Restricted Funds £	TOTAL £	Unrestricted Funds £	Restricted Funds £	TOTAL £
Last Man Standing	900	-	<b>900</b>	-	-	-
Totals	<b>900</b>	<b>-</b>	<b>900</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>4 Activities for generating funds</b>	<b>2022</b>			<b>2021</b>		
	Unrestricted Funds £	Restricted Funds £	TOTAL £	Unrestricted Funds £	Restricted Funds £	TOTAL £
Fees	9,554	-	<b>9,554</b>	6,730	-	6,730
Totals	<b>9,554</b>	<b>-</b>	<b>9,554</b>	<b>6,730</b>	<b>-</b>	<b>6,730</b>

**CARRICK PRE-SCHOOL  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**5 Grants**

	2022			2021		
	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	Funds	Funds		Funds	Funds	
£	£	£	£	£	£	
Education Authority	60,491	-	60,491	62,888	-	62,888
Main Grants	-	-	-	-	1,407	1,407
WPT Authority	-	500	500	-	-	-
Comm Found Grant	-	-	-	-	2,000	2,000
BSO	-	-	-	-	173	173
SHSCT	-	-	-	-	3,536	3,536
Totals	60,491	500	60,991	62,888	7,116	70,004

**6 Insurance Claim**

	2022			2021		
	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	Funds	Funds		Funds	Funds	
£	£	£	£	£	£	
Insurance Claim	-	-	-	-	-	-
Totals	-	-	-	-	-	-

**7 JRS Grants**

	2022			2021		
	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	Funds	Funds		Funds	Funds	
£	£	£	£	£	£	
JRS Grants	-	-	-	-	2,133	2,133
Totals	-	-	-	-	2,133	2,133

**CARRICK PRE-SCHOOL  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**7 Expenditure**

Analysis of resources expended

Notes	2022			2021		
	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
Staff Salaries	51,976	-	<b>51,976</b>	42,460	5,669	48,129
Staff pension costs	1,032	-	<b>1,032</b>	191	-	191
Training	678	-	<b>678</b>	1,617	-	1,617
Staff Uniforms	558	-	<b>558</b>	168	-	168
Resources	2,825	500	<b>3,325</b>	962	3,580	4,542
Early Years	1,854	-	<b>1,854</b>	1,944	-	1,944
Insurance	1,230	-	<b>1,230</b>	1,231	-	1,231
Consumables	1,140	-	<b>1,140</b>	1,231	-	1,231
Rates	602	-	<b>602</b>	555	-	555
Light and heat	579	-	<b>579</b>	1,694	-	1,694
Travel and Other Costs	-	-	-	-	-	-
Computer expenses	-	-	-	-	-	-
Telephone & Broadband	1,571	-	<b>1,571</b>	1,669	-	1,669
Professional & Legal Fees	757	-	<b>757</b>	1,684	-	1,684
Repairs & Maintenance	1,461	-	<b>1,461</b>	5,553	-	5,553
Cleaning	875	-	<b>875</b>	1,276	-	1,276
Stationery, Print, & Postage	73	-	<b>73</b>	130	-	130
Advertising	118	-	<b>118</b>	-	-	-
General expenses	311	-	<b>311</b>	461	-	461
Exceptional Item	-	-	-	-	-	-
Bank charges	293	-	<b>293</b>	313	-	313
Donation	200	-	<b>200</b>	-	-	-
Depreciation	1,529	-	<b>1,529</b>	1,278	-	1,278
<b>Charitable Expenditure</b>	<b>69,663</b>	<b>500</b>	<b>70,163</b>	<b>64,417</b>	<b>9,249</b>	<b>73,666</b>

**CARRICK PRE-SCHOOL  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**8 Tangible Fixed Assets**

	<u>Equipment</u>	<u>Total</u>
<b>COST</b>	£	£
At 1 September 2021	15,034	15,034
Additions	2,952	2,952
Disposals	-	-
At 31 August 2022	<u>17,986</u>	<u>17,986</u>
<b>DEPRECIATION</b>		
At 1 September 2021	7,791	7,791
Charge for the year	1,529	1,529
Eliminated on disposal	-	-
At 31 August 2022	<u>9,320</u>	<u>9,320</u>
<b>NET BOOK VALUE</b>		
At beginning of period	<u>7,243</u>	<u>7,243</u>
At 31 August 2022	<u>8,666</u>	<u>8,666</u>

<b>9 <u>Funds</u></b>	Balance at 1 September 21	Movement in Incoming	Resources Outgoing	Transfer of Funds	Balance at 31 August 22
<u>Restricted Funds</u>	6,490	500 -	500	-	<u>6,490</u>
<u>Unrestricted Funds</u>	£	£	£	£	£
Capital Fund	15,000	-	-	-	<u>15,000</u>
General Fund	21,254	74,725 -	69,663	-	<u>26,316</u>
	<u>36,254</u>	<u>74,725 -</u>	<u>69,663</u>	<u>-</u>	<u>41,316</u>
<b>Total Funds</b>	<u>42,744</u>	<u>75,225 -</u>	<u>70,163</u>	<u>-</u>	<u>47,806</u>

**10 Taxation**

The Company is registered as a charity with the NI Charity Commission and by HM Revenue & Customs

**11 Post-Balance Sheet Events**

There were no such events affecting the Financial Statements after the year end.

**12 Related Parties**

The Charity does not have any related parties.