

## **Friends' School Lisburn Old Scholars Association**

### **TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2024**

The Trustees have pleasure in presenting their report and the receipts and payments account for the year ended 31 March 2024.

#### **PRINCIPAL ACTIVITIES AND OBJECTS**

Through its continuing support of the ethos of Friends School Lisburn as an educational establishment open to all religious persuasions, the Association endeavours to encourage the development and maintenance of high educational standards and facilities. The main ways in which this is delivered are a) through the publication of an Old Scholars magazine which showcases current pupils' work and achievements and maintains links with the lives and achievements of former pupils locally and nationally and b) providing financial support for awards and projects within the school. Pupils and former pupils benefit from this and the wider community also benefits through the sound education received by future engineers, doctors, teachers etc passing through the school.

#### **GOVERNANCE**

The Association is governed through the rules of its constitution.

#### **REVIEW**

The Trustees are content that the objects of the charity are being delivered in line with the public benefit guidance issued by the Charity Commission for N I. The Association is open to all who have passed through Friends School Lisburn and there is no harm flowing from the purposes of the charity. No private benefits ensue.

No fundraising events were held during the year, however, In line with its objects the charity was able to contribute £1,529 (2023: £1,461) towards the cost of the Old Scholars magazine.

The Trustees are grateful to all who assist as volunteers and help carry out the day to day functions of the charity, and to all those who contribute articles to the magazine.

#### **FUTURE PLANS**

The Trustees will continue to promote the objects of the Association and to further develop the possibility of distribution of the magazine in digital format.

#### **RISK MANAGEMENT**

The Trustees regularly consider the reputational and financial risks that might arise and consider the procedures in place to mitigate those risks.

## **Friends' School Lisburn Old Scholars Association**

### **TRUSTEES' ANNUAL REPORT *continued***

**Year ended 31 March 2024**

#### **TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare accounts for each financial year and have these independently examined and are responsible for maintaining proper accounting records. They are also responsible for the prevention and detection of fraud and other irregularities.

#### **TRUSTEES**

A Pearson, M Boyd and A McCausland served throughout the year.

#### **RESULTS**

The excess of income over expenditure for the year was £3,137 compared with an excess of expenditure over income of £2,657 for the previous year.

By Order of the Trustees

M Boyd  
TRUSTEE

Approved by the Trustees on 10<sup>th</sup> September 2024