

AA VETERANS SUPPORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	62,379	-	62,379	53,042	-	53,042
Charitable activities	4	-	12,651	12,651	-	79,890	79,890
Total income		<u>62,379</u>	<u>12,651</u>	<u>75,030</u>	<u>53,042</u>	<u>79,890</u>	<u>132,932</u>
Expenditure on:							
Charitable activities	5	59,515	42,562	102,077	62,175	54,330	116,505
Other expenditure	10	315	-	315	293	-	293
Total expenditure		<u>59,830</u>	<u>42,562</u>	<u>102,392</u>	<u>62,468</u>	<u>54,330</u>	<u>116,798</u>
Net income/(expenditure)		2,549	(29,911)	(27,362)	(9,426)	25,560	16,134
Transfers between funds		(232)	232	-	4,406	(4,406)	-
Net movement in funds	7	2,317	(29,679)	(27,362)	(5,020)	21,154	16,134
Reconciliation of funds:							
Fund balances at 1 July 2024		82,601	69,398	151,999	87,621	48,244	135,865
Fund balances at 30 June 2025		<u>84,918</u>	<u>39,719</u>	<u>124,637</u>	<u>82,601</u>	<u>69,398</u>	<u>151,999</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AA VETERANS SUPPORT

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	12		59,221		73,201
Current assets					
Debtors	13	720		-	
Cash at bank and in hand		90,223		92,496	
		90,943		92,496	
Creditors: amounts falling due within one year	14	(25,527)		(13,698)	
Net current assets			65,416		78,798
Total assets less current liabilities			124,637		151,999
The funds of the charity					
Restricted income funds	17		39,719		69,398
Unrestricted funds	18		84,918		82,601
			124,637		151,999

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27.03.2026



Mr A Allen
Trustee

AA VETERANS SUPPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

AA Veterans Support is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Unit C3 Edenderry Industrial Estate, 326 Crumlin Road, Belfast, Co. Antrim, BT14 7EE, Northern Ireland.

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings;

- Expenditure on charitable activities;
- Expenditure on raising funds; and
- Other expenditure represents those items not falling into any other heading.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

AA VETERANS SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% - 25% Reducing Balance
Fixtures and fittings	25% Reducing Balance
Motor vehicles	15% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office, finance, human resources, payroll and governance costs which support the Charity's activities. These costs have been allocated between the costs of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.13 Donated goods, facilities and services, including volunteers

They are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. The benefit in kind is recognised as income and a corresponding amount recognised as expenditure in the period of receipt. However, where it is difficult to determine a true and accurate economic value to the donate good or service, this is not recognised in financial terms in the accounts. As a result, the time committed by the charity's volunteers is not monetarised in the accounts but recognised in the trustees' annual report for the significant and very invaluable contribution made by the volunteers to the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	62,379	53,042

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts		
Donations	62,379	53,042
	<u>62,379</u>	<u>53,042</u>

4 Income from charitable activities

	Restricted funds 2025 £	Restricted funds 2024 £
Grant Income		
Performance related grants	12,651	79,890
	<u>12,651</u>	<u>79,890</u>

Performance related grants analysis

	Grant Income 2025 £	Grant Income 2024 £
Armed Forces Covenant Fund - Navigator	-	25,487
Veterans Respite Garden	-	6,487
Armed Forces Covenant Fund - Veterans' Film Project	493	10,180
Armed Forces Covenant Fund - Tackling Isolation Through Camping	-	2,936
The National Lottery Community Fund	11,908	8,238
Pathway Navigator	250	20,542
Awards for All	-	6,020
	<u>12,651</u>	<u>79,890</u>

AA VETERANS SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Staff costs	-	23,932	23,932	4,649	20,913	25,562
Depreciation and impairment	5,471	7,554	13,025	3,816	12,310	16,126
Programme costs	2,428	3,501	5,929	214	11,768	11,982
Counselling costs	430	3,606	4,036	490	8,645	9,135
Fundraising costs	5,119	-	5,119	7,446	-	7,446
Patrons Dinner	3,800	-	3,800	-	-	-
	<u>17,248</u>	<u>38,593</u>	<u>55,841</u>	<u>16,615</u>	<u>53,636</u>	<u>70,251</u>
Share of support and governance costs (see note 6)						
Support	39,843	3,969	43,812	43,970	454	44,424
Governance	2,424	-	2,424	1,590	240	1,830
	<u>59,515</u>	<u>42,562</u>	<u>102,077</u>	<u>62,175</u>	<u>54,330</u>	<u>116,505</u>
Analysis by fund						
Unrestricted funds	59,515	-	59,515	62,175	-	62,175
Restricted funds	-	42,562	42,562	-	54,330	54,330
	<u>59,515</u>	<u>42,562</u>	<u>102,077</u>	<u>62,175</u>	<u>54,330</u>	<u>116,505</u>

6 Support costs allocated to activities

	2025	2024
	£	£
Establishment Expenses	33,826	30,960
General Expenses	1,065	610
Insurance	3,411	2,216
Subscriptions	190	690
Printing, Postage and Stationary	2,202	2,649
Motor Expenses	2,270	5,164
Repairs and Maintenance	848	2,135
Governance costs	2,424	1,830
	<u>46,236</u>	<u>46,254</u>
Analysed between:		
Unrestricted Funds	42,267	45,560
Restricted Funds	3,969	694
	<u>46,236</u>	<u>46,254</u>

AA VETERANS SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6 Support costs allocated to activities	(Continued)	
	2025	2024
	£	£
Governance costs comprise:		
Audit fees	2,070	1,830
Legal and professional	354	-
	<u>2,424</u>	<u>1,830</u>
	<u><u>2,424</u></u>	<u><u>1,830</u></u>
7 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,070	1,830
Depreciation of owned tangible fixed assets	13,025	16,126
Loss on disposal of tangible fixed assets	55	-
	<u>15,150</u>	<u>17,956</u>
	<u><u>15,150</u></u>	<u><u>17,956</u></u>
8 Trustees		
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
9 Employees		
The average monthly number of employees during the year was:		
	2025	2024
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>
Employment costs	2025	2024
	£	£
Wages and salaries	16,734	17,945
Social security costs	5,994	6,304
Other pension costs	1,204	1,313
	<u>23,932</u>	<u>25,562</u>
	<u><u>23,932</u></u>	<u><u>25,562</u></u>

There were no employees whose annual remuneration was more than £60,000.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

10 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	55	-
Financing costs	260	293
	<u>315</u>	<u>293</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 July 2024	120,269	20,576	29,219	170,064
Disposals	-	-	(4,583)	(4,583)
At 30 June 2025	<u>120,269</u>	<u>20,576</u>	<u>24,636</u>	<u>165,481</u>
Depreciation and impairment				
At 1 July 2024	61,727	12,981	22,155	96,863
Depreciation charged in the year	10,067	1,899	1,059	13,025
Eliminated in respect of disposals	-	-	(3,628)	(3,628)
At 30 June 2025	<u>71,794</u>	<u>14,880</u>	<u>19,586</u>	<u>106,260</u>
Carrying amount				
At 30 June 2025	<u>48,475</u>	<u>5,696</u>	<u>5,050</u>	<u>59,221</u>
At 30 June 2024	<u>58,542</u>	<u>7,595</u>	<u>7,064</u>	<u>73,201</u>

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	720	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		-	2,039
Government grants	15	23,697	8,329
Other creditors		240	240
Accruals and deferred income		1,590	3,090
		<u>25,527</u>	<u>13,698</u>

AA VETERANS SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

15 Government grants

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	23,697	8,329
	<u>23,697</u>	<u>8,329</u>
Movements in the year:		
Deferred income at 1 July 2024	8,329	42,007
Released from previous periods	(5,448)	(42,007)
Resources deferred in the year	20,816	8,329
	<u>20,816</u>	<u>8,329</u>
Deferred income at 30 June 2025	23,697	8,329
	<u>23,697</u>	<u>8,329</u>

16 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,204	1,313
	<u>1,204</u>	<u>1,313</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2025 £
The National Lottery Community Fund	38,250	11,908	(13,021)	-	37,137
DAERA Fishing Grant	200	-	-	-	200
Navigator Veterans Foundation	23,760	250	(24,242)	232	-
Veterans Film Project	7,188	493	(5,299)	-	2,382
	<u>69,398</u>	<u>12,651</u>	<u>(42,562)</u>	<u>232</u>	<u>39,719</u>
	<u>69,398</u>	<u>12,651</u>	<u>(42,562)</u>	<u>232</u>	<u>39,719</u>

AA VETERANS SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17 Restricted funds (Continued)

Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
Project Life	3,044	-	(3,044)	-	-
The National Lottery Community Fund	45,000	8,238	(14,988)	-	38,250
DAERA Fishing Grant	200	-	-	-	200
Pathway Navigator	-	20,542	(19,738)	(804)	-
Awards for All	-	6,020	(6,020)	-	-
Veterans Respite Garden Project	-	6,487	(6,367)	(120)	-
Navigator Veterans Foundation	-	25,486	(1,726)	-	23,760
Veterans Film Project	-	10,181	(2,447)	(546)	7,188
Tackling Isolation through Camping	-	2,936	-	(2,936)	-
	<u>48,244</u>	<u>79,890</u>	<u>(54,330)</u>	<u>(4,406)</u>	<u>69,398</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
General funds	82,601	62,379	(59,830)	(232)	84,918
	<u>82,601</u>	<u>62,379</u>	<u>(59,830)</u>	<u>(232)</u>	<u>84,918</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	87,621	53,042	(62,468)	4,406	82,601
	<u>87,621</u>	<u>53,042</u>	<u>(62,468)</u>	<u>4,406</u>	<u>82,601</u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 June 2025:			
Tangible assets	21,164	38,057	59,221
Current assets/(liabilities)	63,754	1,662	65,416
	<u>84,918</u>	<u>39,719</u>	<u>124,637</u>

AA VETERANS SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 June 2024:			
Tangible assets	27,765	45,436	73,201
Current assets/(liabilities)	54,836	23,962	78,798
	<u>82,601</u>	<u>69,398</u>	<u>151,999</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).