

## AA VETERANS SUPPORT

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 30 JUNE 2023*

|   | Notes | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£   | Total<br>2022<br>£   |
|---|-------|------------------------------------|----------------------------------|----------------------|----------------------|
| <b><u>Income and endowments from:</u></b>                               |       |                                    |                                  |                      |                      |
| Donations and legacies  | 3     | 64,531                             | -                                | 64,531               | 41,454               |
| Charitable activities   | 4     | -                                  | 80,547                           | 80,547               | 75,279               |
| Other income  | 5     | 6,000                              | -                                | 6,000                | -                    |
| <b>Total income</b>   |       | <u>70,531</u>                      | <u>80,547</u>                    | <u>151,078</u>       | <u>116,733</u>       |
| <b><u>Expenditure on:</u></b>   |       |                                    |                                  |                      |                      |
| Raising funds   | 6     | -                                  | -                                | -                    | 42                   |
| Charitable activities   | 7     | 110,992                            | 78,322                           | 189,314              | 141,532              |
| Other   | 11    | 278                                | -                                | 278                  | 346                  |
| <b>Total resources expended</b>   |       | <u>111,270</u>                     | <u>78,322</u>                    | <u>189,592</u>       | <u>141,920</u>       |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | (40,739)                           | 2,225                            | (38,514)             | (25,187)             |
| Fund balances at 1 July 2022  |       | <u>83,360</u>                      | <u>1,019</u>                     | <u>84,379</u>        | <u>109,566</u>       |
| <b>Fund balances at 30 June 2023</b>                                    |       | <u><u>42,621</u></u>               | <u><u>3,244</u></u>              | <u><u>45,865</u></u> | <u><u>84,379</u></u> |

## **AA VETERANS SUPPORT**

### **STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 30 JUNE 2023***

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The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# AA VETERANS SUPPORT

## BALANCE SHEET

**AS AT 30 JUNE 2023**

|   | Notes | 2023     |        | 2022     |        |
|---|-------|----------|--------|----------|--------|
|   |       | £        | £      | £        | £      |
| <b>Fixed assets</b>                                   |       |          |        |          |        |
| Tangible assets                                       | 12    |          | 44,327 |          | 56,428 |
| <b>Current assets</b>                                 |       |          |        |          |        |
| Cash at bank and in hand                              |       | 92,247   |        | 100,026  |        |
| <b>Creditors: amounts falling due within one year</b> | 13    | (90,709) |        | (72,075) |        |
| Net current assets                                    |       |          | 1,538  |          | 27,951 |
| <b>Total assets less current liabilities</b>          |       |          | 45,865 |          | 84,379 |
| <b>Income funds</b>                                   |       |          |        |          |        |
| Restricted funds                                      | 15    |          | 3,244  |          | 1,019  |
| Unrestricted funds                                    |       |          | 42,621 |          | 83,360 |
|   |       |          | 45,865 |          | 84,379 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The director acknowledges his responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/3/2024



Mr A Allen  
Trustee

Company Registration No. NI607703

# AA VETERANS SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2023*

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### 1 Accounting policies

#### Charity information

AA Veterans Support is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Unit C3 Edenderry Industrial Estate, 326 Crumlin Road, Belfast, Co. Antrim, BT14 7EE, Northern Ireland.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# AA VETERANS SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2023**

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings;

- Expenditure on charitable activities;
- Expenditure on raising funds; and
- Other expenditure represents those items not falling into any other heading.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                            |
|-----------------------|----------------------------|
| Plant and equipment   | 15% - 25% Reducing Balance |
| Fixtures and fittings | 25% Reducing Balance       |
| Motor vehicles        | 15% Reducing Balance       |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# AA VETERANS SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

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### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## AA VETERANS SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

#### 3 Donations and legacies

|                            | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|----------------------------|-------------------------------|-----------------------|
|                            | <b>2023</b>                   | 2022                  |
|                            | £                             | £                     |
| Donations and gifts        | 64,531                        | 41,454                |
|                            | <u>64,531</u>                 | <u>41,454</u>         |
| <b>Donations and gifts</b> |                               |                       |
| Other                      | 64,531                        | 41,454                |
|                            | <u>64,531</u>                 | <u>41,454</u>         |

#### 4 Charitable activities

|   | <b>2023</b>   | <b>2022</b>   |
|---|---------------|---------------|
|   | £             | £             |
| Performance related grants                                      | 80,547        | 75,279        |
|   | <u>80,547</u> | <u>75,279</u> |
| <b>Performance related grants</b>                               |               |               |
| Armed Forces Covenant Fund - Navigator                          | 7,462         | 28,320        |
| Armed Forces Covenant Fund - Project Life                       | 7,990         | 21,503        |
| Armed Forces Covenant Fund - Ahead of the Game                  | 30,025        | 3,225         |
| Armed Forces Covenant Fund - Veterans' Film Project             | 9,944         | 14,220        |
| Armed Forces Covenant Fund - Tackling Isolation Through Camping | 213           | 6,811         |
| DAERA Fishing Grant   | -             | 1,200         |
| Pathway Navigator   | 20,958        | -             |
| Awards for All  | 3,955         | -             |
|   | <u>80,547</u> | <u>75,279</u> |

## AA VETERANS SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Other income

|              | Unrestricted<br>funds | Total           |
|--------------|-----------------------|-----------------|
|              | 2023<br>£             | 2022<br>£       |
| Other Income | 6,000                 | -               |
|              | <u>        </u>       | <u>        </u> |

6 Raising funds

|                                  | Total           | Unrestricted<br>funds |
|----------------------------------|-----------------|-----------------------|
|                                  | 2023<br>£       | 2022<br>£             |
| <u>Fundraising and publicity</u> |                 |                       |
| Advertising                      | -               | 42                    |
|                                  | <u>        </u> | <u>        </u>       |
|                                  | <u>        </u> | <u>        </u>       |

## AA VETERANS SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

#### 7 Charitable activities

|  | Unrestricted<br>Expenditure<br>2023<br>£ | Restricted<br>Expenditure<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|--|--|--------------------|--------------------|
| Staff costs                            | 5,509                                    | 26,308                                 | 31,817             | 33,226             |
| Depreciation and impairment            | 4,577                                    | 7,524                                  | 12,101             | 13,769             |
| Programme Expenses                     | 58,508                                   | 38,515                                 | 97,023             | 39,529             |
| Counselling                            | 3,850                                    | 3,955                                  | 7,805              | 8,368              |
| Fundraising                            | 1,114                                    | -                                      | 1,114              | 6,354              |
| Caravan Expenses                       | -  | -                                      | -                  | 2,330              |
|  | <u>73,558</u>                            | <u>76,302</u>                          | <u>149,860</u>     | <u>103,576</u>     |
| Share of support costs (see note 8)    | 35,232                                   | 1,492                                  | 36,724             | 37,335             |
| Share of governance costs (see note 8) | 2,202                                    | 528                                    | 2,730              | 621                |
|  | <u>110,992</u>                           | <u>78,322</u>                          | <u>189,314</u>     | <u>141,532</u>     |
| <b>Analysis by fund</b>                |  |  |                    |                    |
| Unrestricted funds                     | 110,992                                  | -                                      | 110,992            | 66,454             |
| Restricted funds                       | -  | 78,322                                 | 78,322             | 75,078             |
|  | <u>110,992</u>                           | <u>78,322</u>                          | <u>189,314</u>     | <u>141,532</u>     |
| <b>For the year ended 30 June 2022</b> |  |  |                    |                    |
| Unrestricted funds                     | 66,454                                   | -                                      | 66,454             | 66,454             |
| Restricted funds                       | -  | 75,078                                 | 75,078             | 75,078             |
|  | <u>66,454</u>                            | <u>75,078</u>                          | <u>141,532</u>     | <u>141,532</u>     |

## AA VETERANS SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

#### 8 Support costs

|                                  | Support costs | Governance costs | 2023          | Support costs | Governance costs | 2022          |
|----------------------------------|---------------|------------------|---------------|---------------|------------------|---------------|
|                                  | £             | £                | £             | £             | £                | £             |
| Establishment Expenses           | 27,174        | -                | 27,174        | 25,013        | -                | 25,013        |
| General Expenses                 | 936           | -                | 936           | 767           | -                | 767           |
| Insurance                        | 2,043         | -                | 2,043         | 4,379         | -                | 4,379         |
| Subscriptions                    | 702           | -                | 702           | 482           | -                | 482           |
| Printing, Postage and Stationery | 2,609         | -                | 2,609         | 3,109         | -                | 3,109         |
| Motor Expenses                   | 3,140         | -                | 3,140         | 2,802         | -                | 2,802         |
| Repairs and Maintenance          | 120           | -                | 120           | 783           | -                | 783           |
| Accountancy Fees                 | -             | 2,730            | 2,730         | -             | -                | -             |
| Legal and professional           | -             | -                | -             | -             | 35               | 35            |
| Accountancy Fees                 | -             | -                | -             | -             | 586              | 586           |
|                                  | <u>36,724</u> | <u>2,730</u>     | <u>39,454</u> | <u>37,335</u> | <u>621</u>       | <u>37,956</u> |
| Analysed between                 |               |                  |               |               |                  |               |
| Charitable activities            | <u>36,724</u> | <u>2,730</u>     | <u>39,454</u> | <u>37,335</u> | <u>621</u>       | <u>37,956</u> |

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## AA VETERANS SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2023**

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#### 10 Employees

The average monthly number of employees during the year was:

|                         | <b>2023</b>   | <b>2022</b>   |
|-------------------------|---------------|---------------|
|                         | <b>Number</b> | <b>Number</b> |
|                         | 2             | 2             |
|                         | <u>2</u>      | <u>2</u>      |
|                         |               |               |
| <b>Employment costs</b> | <b>2023</b>   | <b>2022</b>   |
|                         | <b>£</b>      | <b>£</b>      |
| Wages and salaries      | 23,216        | 24,887        |
| Social security costs   | 7,397         | 6,869         |
| Other pension costs     | 1,204         | 1,470         |
|                         | <u>31,817</u> | <u>33,226</u> |
|                         | <u>31,817</u> | <u>33,226</u> |

#### 11 Other

|                 | <b>2023</b> | <b>2022</b> |
|-----------------|-------------|-------------|
|                 | <b>£</b>    | <b>£</b>    |
| Financing costs | 278         | 346         |
|                 | <u>278</u>  | <u>346</u>  |
|                 | <u>278</u>  | <u>346</u>  |

## AA VETERANS SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

#### 12 Tangible fixed assets

|                                    | Plant and<br>equipment<br>£ | Fixtures and fittings<br>£ | Motor vehicles<br>£ | Total<br>£ |
|------------------------------------|-----------------------------|----------------------------|---------------------|------------|
| <b>Cost</b>                        |                             |                            |                     |            |
| At 1 July 2022                     | 75,269                      | 20,576                     | 29,219              | 125,064    |
| At 30 June 2023                    | 75,269                      | 20,576                     | 29,219              | 125,064    |
| <b>Depreciation and impairment</b> |                             |                            |                     |            |
| At 1 July 2022                     | 42,120                      | 7,073                      | 19,443              | 68,636     |
| Depreciation charged in the year   | 7,259                       | 3,376                      | 1,466               | 12,101     |
| At 30 June 2023                    | 49,379                      | 10,449                     | 20,909              | 80,737     |
| <b>Carrying amount</b>             |                             |                            |                     |            |
| At 30 June 2023                    | 25,890                      | 10,127                     | 8,310               | 44,327     |
| At 30 June 2022                    | 33,149                      | 13,503                     | 9,776               | 56,428     |

#### 13 Creditors: amounts falling due within one year

|                                    | Notes | 2023<br>£ | 2022<br>£ |
|------------------------------------|-------|-----------|-----------|
| Other taxation and social security |       | 541       | 1,359     |
| Deferred income                    | 14    | 87,007    | 68,489    |
| Other creditors                    |       | 1,661     | 81        |
| Accruals                           |       | 1,500     | 2,146     |
|                                    |       | 90,709    | 72,075    |

## AA VETERANS SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

#### 14 Deferred income

|                                | 2023<br>£            | 2022<br>£            |
|--------------------------------|----------------------|----------------------|
| Arising from government grants | 87,007               | -                    |
| Other deferred income          | -                    | 68,489               |
|                                | <u>87,007</u>        | <u>68,489</u>        |
|                                | <u><u>87,007</u></u> | <u><u>68,489</u></u> |

Deferred income is included in the financial statements as follows:

|                     | 2023<br>£            | 2022<br>£            |
|---------------------|----------------------|----------------------|
| Current liabilities | 87,007               | 68,489               |
|                     | <u>87,007</u>        | <u>68,489</u>        |
|                     | <u><u>87,007</u></u> | <u><u>68,489</u></u> |

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                             | Movement in funds              |                            |                            | Balance at<br>30 June 2023<br>£ |
|-----------------------------|--------------------------------|----------------------------|----------------------------|---------------------------------|
|                             | Balance at<br>1 July 2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ |                                 |
| Armed Forces Covenant Grant | 819                            | 55,634                     | (53,409)                   | 3,044                           |
| DAERA Fishing Grant         | 200                            | -                          | -                          | 200                             |
| Pathway Navigator           | -                              | 20,958                     | (20,958)                   | -                               |
| Awards for All              | -                              | 3,955                      | (3,955)                    | -                               |
|                             | <u>1,019</u>                   | <u>80,547</u>              | <u>(78,322)</u>            | <u>3,244</u>                    |
|                             | <u><u>1,019</u></u>            | <u><u>80,547</u></u>       | <u><u>(78,322)</u></u>     | <u><u>3,244</u></u>             |

## AA VETERANS SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

#### 16 Analysis of net assets between funds

|   | Unrestricted<br>Fund<br>2023<br>£ | Restricted<br>Fund<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>Fund<br>2022<br>£ | Restricted<br>Fund<br>2022<br>£ | Total<br>2022<br>£ |
|---|-----------------------------------|---------------------------------|--------------------|-----------------------------------|---------------------------------|--------------------|
| Fund balances at 30<br>June 2023 are<br>represented by: |                                   |                                 |                    |                                   |                                 |                    |
| Tangible assets   | 21,755                            | 22,572                          | 44,327             | 56,428                            | -                               | 56,428             |
| Current assets/(liabilities)                            | 20,866                            | (19,328)                        | 1,538              | 26,932                            | 1,019                           | 27,951             |
|   | <u>42,621</u>                     | <u>3,244</u>                    | <u>45,865</u>      | <u>83,360</u>                     | <u>1,019</u>                    | <u>84,379</u>      |

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).