

Company Registration No. NI040841  
HMRC Charity Registration No. XR47227  
NI Charity Commission Registration No. NIC 100907

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**

**Annual Report and Financial Statements**

**For the year ended 31 May 2023**

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
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**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Trustees and advisors**

**Directors/Trustees**

Declan McAleer (Chairperson)  
Barry McElduff  
Martin Donaghy  
Sean McDermott  
Tom O'Brien  
Sharon O'Brien  
Kevin McElduff  
Raymond Coyle  
Orla Fox

**Independent Examiner**

Aaron Coyle (ACA)  
Tyrone Accountancy Services  
8-10 Church Street  
Omagh  
Co. Tyrone  
BT78 1DG

**Bankers**

Bank of Ireland  
Campsie  
Omagh  
Co Tyrone  
BT79 0AE

**Registered office**

176 Loughmacrory Road  
Loughmacrory  
Omagh  
Co Tyrone  
Northern Ireland

**Registered number**

NI040841

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Registered number: NI040841**  
**Trustees' Annual Report (incorporating the director's report)**

The directors, who are the trustees for the purpose of charity law, present their report and financial statements for the year ended 31 May 2023.

The financial statements for the year ended 31 May 2023 follow on page 7, and they are preceded by the Report of the Independent Examiner.

**Structure, governance and management**

Loughmacrory Community Development Association is a Northern Ireland based charitable company, limited by guarantee, incorporated on 16 May 2001. The Company registration number is NI040841. The organisation is registered with the Charity Commission for Northern Ireland. The registration number is 100907. The charitable company is also registered with HM Revenue & Customs. The HMRC Charities reference is XR47227. The principal office is the registered office, 176 Loughmacrory Road, Loughmacrory, Omagh, Co Tyrone, BT79 9LG.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The number of directors, who are the trustees, shall not be more than fifteen nor less than five. At every Annual General Meeting of the company, one fifth of the Directors should retire from office. These should be the longest serving. A retiring director shall be eligible for re election. The directors have the power at any time to appoint a director.

**Objectives**

The principal activity of the charitable company during the year continued to be that of stimulating and promoting the creation, within the district and town of Loughmacrory, of new enterprises and projects, having as an objective the provision of goods or services, the creation of recreational activities, or the improvement of the environmental well being of the district and town of Loughmacrory.

**Activities**

The company's activities include proactively engaging in a broad range of initiatives locally aimed at enhancing and developing community services and facilities for the purpose of making Loughmacrory an attractive, socially cohesive and healthy place to live, work and socialise. In fulfilment of this objective, we work with other local organisations such as Loughmacrory and Murrins District Angling Association, Loughmacrory GAA Club, St Teresa's Primary School, Nippers Alley Playgroup and Loughmacrory Women's Group. Outside of the immediate area, we work in partnership with Omagh Lions Club, Omagh Forum for Rural Associations, Omagh Triathlon Club, Termon Wheelers, Termon Friendly Care Group, Omagh Harriers, Tyrone GAA County Board and we are currently engaged in a project involving Omagh Ethnic Community Support Group. The activities that LCDA engage in are aimed at promoting social inclusion and capacity building. They include - 4 family fun days per annum, pensioners away days.

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Registered number: NI040841**  
**Trustees' Annual Report (incorporating the director's report)**

**Public Benefit Statement**

**Purpose 1 - Promote rural regeneration**

The direct benefits which flow from this purpose include: increased recreational opportunities, increased access to public amenities, access and availability to land and buildings on favourable terms to business to create training and employment opportunities and finally, financial and practical assistance to people who are poor.

These benefits will be evidenced by verbal feedback from participants, attendance registers, the quality and availability of our recreational facilities, the quality and quantity of our public amenities, local unemployment statistics and NISRA statistics on annual incomes.

**Purpose 2 - Relieve poverty**

The direct benefits which flow from this purpose include: increased grants and funding opportunities for local people to avail of better living conditions and financial security.

These benefits will be evidenced by verbal feedback from participants, statistics from government departments, social media and local press coverage of funding opportunities.

**Purpose 3 - Relieve unemployment**

The direct benefits which flow from this purpose include: increased job opportunities and identification of training opportunities for the unemployed of the local area.

These benefits will be evidenced by verbal feedback from the local community and unemployment statistics.

**Purpose 4 - Preserve and protect health**

The direct benefits which flow from this purpose include: increased health and fitness opportunities for the local population; community health initiatives, recreational facilities to promote sport and exercise. These benefits will be evidenced by verbal feedback from participants, attendance registers of events/initiatives, social media and local press coverage of opportunities and initiatives.

**Purpose 5 - Advance education**

The direct benefits which flow from this purpose include: increased educational opportunities for inhabitants of the local area, by ensuring the local school remains open and sustainable.

These benefits will be evidenced by verbal feedback from participants, attendance register of the school and qualifications held by the local population.

**Purpose 6 - Provide facilities in the interests of social welfare for recreation and other leisure time occupations.**

The direct benefits which flow from this purpose include: increased social opportunities for older people; family fun days promote interaction locally; increased sense of community spirit.

These benefits will be evidenced by verbal feedback from participants, attendance registers, photographs of the events, social media and local press coverage of events.

We do not anticipate any harm leading from our purposes. The charity's beneficiaries are people living in Loughmacrory and wider rural area, including the unemployed and people in financial stress.

There is no private benefit flowing from our purposes.

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Registered number: NI040841**  
**Trustees' Annual Report (incorporating the director's report)**

**Taxation Status**

The charitable company is recognised as a charity by HM Revenue & Customs. Accordingly, the charitable company has availed of the exemptions contained in Chapter 3 Part 11 Corporation Taxes Act 2010 and Section 256 Taxation of Chargeable Gains Act 1992.

**Achievements and performance**

We are progressing on our objectives and targets and believe our work is providing a great benefit to the local community especially in the wake of the Covid-19 pandemic and the current economic downturn.

**Financial review**

The organisation had another successful year in which the net assets remain relatively stable at £168,483. The organisation has continued to service its debt, reducing the loan balance to £5,690, which will be repaid in full in the incoming year. The trustees believe the charity is in a strong financial position and are confident the reserves of the company are of a sufficient level to be able to continue the activities of the charity and to serve their beneficiaries for many years to come.

The unrestricted reserves are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. All restricted reserves have been utilised as directed by the donor.

Finance reserves are set aside to protect the charity against drops in income. The balance in the charity's bank accounts at the balance sheet date is £11,639. This is a reduction on the previous years balance of £19,400, however this included grant money received in relation to the new boiler which was installed and paid for in the current year.

**Independent Examiner**

At the annual general meeting it was proposed that Tyrone Accountancy Services Ltd would be re-elected as independent examiners for the incoming year.

**Trustees**

The trustees of the company are listed on page 1.

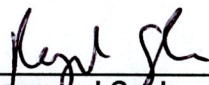
Declan McAleer (Chairperson)  
Barry McElduff  
Martin Donaghy  
Sean McDermott  
Tom O'Brien  
Sharon O'Brien  
Kevin McElduff  
Raymond Coyle  
Orla Fox

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Registered number: NI040841**  
**Trustees' Annual Report (incorporating the director's report)**

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27 February 2024 and signed on its behalf.



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**Raymond Coyle**  
Director

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**

**Independent Examiner's report to the members on the unaudited financial statements of**  
**Loughmacrory Community Development Association for the year ended 31 May 2023.**

We report on the financial statements of the company for the year ended 31 May 2023, which are set out on pages 7 to 8.

**Respective responsibilities of the charity trustees and independent examiner**

As the charitable company's directors, who are the trustees for the purpose of charity law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charitable company is not subject to audit under company law, and is eligible for the independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

We have examined your charitable company's financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charitable company Directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- That accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- That the accounts do not accord with those accounting records; or  
That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland; or
- That there is further information needed for proper understanding of the accounts to be reached.

**Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



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**Aaron Coyle ACA**

On behalf of:  
Tyrone Accountancy Services  
Chartered Accountants  
8-10 Church Street  
Omagh  
Co. Tyrone  
BT78 1DG

27 February 2024

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**

**Statement of financial activities (including income and expenditure account)**  
**for the year ended 31 May 2023**

	<u>Notes</u>	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total funds</u>	<u>Total funds</u>
		<u>funds</u>	<u>funds</u>		
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income</b>					
Donations and legacies	3	7,857	7,000	14,857	11,587
Other trading activities	4	13,737	-	13,737	7,229
<b>Total income</b>		<u>21,594</u>	<u>7,000</u>	<u>28,594</u>	<u>18,816</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5	20,919	7,561	28,480	33,392
<b>Net income/(expenditure)</b>		<u>675</u>	<u>(561)</u>	<u>114</u>	<u>(14,576)</u>
<b>Transfers between funds</b>		<u>(561)</u>	<u>561</u>	<u>-</u>	
<b>Net movement in funds</b>		<u>114</u>	<u>-</u>	<u>114</u>	<u>(14,576)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		168,369	-	168,369	182,945
<b>Total funds carried forward</b>		<u>168,483</u>	<u>-</u>	<u>168,483</u>	<u>168,369</u>

All of the activities of the charitable company are classed as continuing.

The Statement of Financial Activities includes all gains and losses recognised during the year.

The notes on pages 9 to 14 form an integral part of the financial statements.

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**

**Registered number:**

**NI040841**

**Statement of financial position**  
**as at 31 May 2023**

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
<b>Fixed assets</b>			
Tangible assets	6	1,682,821	1,712,680
<b>Current assets</b>			
Cash at bank and in hand		11,639	19,400
<b>Creditors: amounts falling due within one year</b>	7	(11,000)	(4,950)
<b>Net current assets</b>		<u>639</u>	<u>14,450</u>
<b>Total assets less current liabilities</b>		<u>1,683,460</u>	<u>1,727,130</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(1,514,977)	(1,558,761)
<b>Net assets</b>		<u>168,483</u>	<u>168,369</u>
<b>Funds of the charity</b>			
Unrestricted funds		168,483	168,369
Restricted funds		-	-
<b>Total charity funds</b>	9	<u>168,483</u>	<u>168,369</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

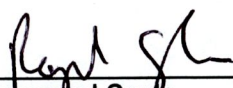
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

The profit and loss account has not been delivered to the Registrar of Companies under section 444 of the Companies Act 2006.

The notes on pages 9 to 14 form an integral part of the financial statements.

  
\_\_\_\_\_  
Raymond Coyle

Director

Approved by the board on 27 February 2024

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction values unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 Charities SORP (FRS 102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

The currency used for the reporting of these financial statements is Sterling (£)

***Going concern***

There are no material uncertainties about the charities ability to continue.

***Fund accounting***

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

***Income***

All incoming resources are included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy.

Incoming resources includes all voluntary and fundraising income from charitable activities.

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activates when receivable.

Fundraising income is credited to incoming resources when received. If the income relates to a particular event happening after the financial year end it is deferred.

Other income from charitable activities includes rent and renewable feed-in tariffs from property held for charitable purposes. This income is applied for charitable purposes only and included in full in the Statement of Financial Activates when receivable.

***Resources expended***

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under the heading of 'expenditure on charitable activities'. This includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

***Disclosure exemptions***

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the disclosure exemption available under paragraph 1.12 of FRS 102 which allows no cash flow statement to be presented for the company.

***Judgements and key sources of estimation uncertainty***

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No judgements that management has made in the process of applying the entity's accounting policies have a significant effect on the amounts recognised in the financial statements.

No accounting estimates or assumptions have been made.

***Grant income***

Capital grants received and receivable are treated as deferred income and amortised to the profit and loss account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the profit and loss account when received.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land & Property	2% reducing balance
Fixtures, fittings and equipment	25% reducing balance

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

Loughmacrory Community Development Association is a registered charity and, as such, is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

***Financial instruments***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

**2 Employees** **2023**  
**Number** **2022**  
**Number**

Average number of persons employed by the company \_\_\_\_\_ - \_\_\_\_\_ -

No trustees have been paid any remuneration or received any other benefits from the charity.  
 No trustee expenses have been incurred.

**3 Donations and legacies** **2023**  
**£** **2022**  
**£**

***Unrestricted funds***

Donations	6,845	3,877
Grants income	1,012	-
	7,857	3,877

***Restricted funds***

Donations	-	-
Grants income:		
Buoyancy aid	-	1,498
Christmas lights	-	712
Community centre lights	1,500	-
Lough walk	5,500	5,500
	7,000	7,710

<b>Total income from donations and legacies</b>	<b>14,857</b>	<b>11,587</b>
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£1,252 was received from Fermanagh & Omagh District council in relation to the installation of the Christmas lights. In line with the letter of offer, this is no longer restricted income and has been shown as a donation. The FODC no longer consider this income grant aid and the charity is not bound by the councils procurement policies.

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

<b>4 <u>Other trading activities</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b><i>Unrestricted funds</i></b>		
Renewable energy income	534	513
Fundraising events - Santa Sunday	825	-
Rent received	10,578	6,716
Other income	1,800	-
	<u>13,737</u>	<u>7,229</u>
<b><i>Restricted funds</i></b>		
	<u>-</u>	<u>-</u>
<b>Total income from other trading activities</b>	<u>13,737</u>	<u>7,229</u>

Included in other income was the sale of treadmill that wasn't bought by the charity.

<b>5 <u>Expenditure on charitable activities by fund type</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b><i>Unrestricted funds</i></b>		
Charitable activities: support costs	19,599	20,602
Repayment of grant	-	3,138
Accountancy services	660	390
Independent examination services	660	390
	<u>20,919</u>	<u>24,520</u>
<b><i>Restricted funds</i></b>		
Buoyancy aid	-	1,498
Christmas lights	-	780
Foodbank	-	210
Community centre lights	2,000	-
Lough walk	5,561	6,384
	<u>7,561</u>	<u>8,872</u>
<b>Total resources expended</b>	<u>28,480</u>	<u>33,392</u>

No related party transactions have took place during the year.

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

**6 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 June 2022	2,008,856	37,685	2,046,541
Additions	-	7,620	7,620
At 31 May 2023	<u>2,008,856</u>	<u>45,305</u>	<u>2,054,161</u>
<b>Depreciation</b>			
At 1 June 2022	301,911	31,950	333,861
Charge for the year	34,139	3,340	37,479
At 31 May 2023	<u>336,050</u>	<u>35,290</u>	<u>371,340</u>
<b>Net book value</b>			
At 31 May 2023	<u>1,672,806</u>	<u>10,015</u>	<u>1,682,821</u>
At 31 May 2022	<u>1,706,945</u>	<u>5,735</u>	<u>1,712,680</u>

**7 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	5,690	-
Trade creditors and accruals	5,310	4,950
	<u>11,000</u>	<u>4,950</u>

The UCIT loan will be fully repaid within the next 12 months so has been reclassified as falling due within one year.

The trustees confirmed no temporary loans were outstanding at the year end.

**8 Creditors: amounts falling due after one year**

	<b>2023 £</b>	<b>2022 £</b>
Bank loans and overdrafts	-	11,085
Deferred government grants	1,514,977	1,547,676
	<u>1,514,977</u>	<u>1,558,761</u>

Deferred government grants represents grant income received in relation to capital expenditure. These capital grants received are treated as deferred income and amortised to the profit and loss account annually over the useful economic life of the asset to which it relates.

Deferred government grants movement:

Opening balance	1,547,676
New grant received during year	-
Amortised to profit and loss	(32,699)
Closing balance	<u>1,514,977</u>

**Loughmacrory Community Development Association**  
**(Charitable Company Limited by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 May 2023**

<b>9 <u>Analysis of charitable funds</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b><i>Unrestricted funds</i></b>		
At 1 June 2022	168,369	182,735
Income/(Expenditure)	675	(13,414)
Transfers (to)/from funds	(561)	(952)
At 31 May 2023	<u>168,483</u>	<u>168,369</u>
<b><i>Restricted funds</i></b>		
At 1 June 2022	-	210
Income/(Expenditure)	(561)	(1,162)
Transfers (to)/from funds	561	952
At 31 May 2023	<u>-</u>	<u>-</u>

A transfer of restricted funds to unrestricted funds has been agreed with the Trustees.  
This is broke down as follows:

Community centre lights expenditure in excess of grant received	(500)
Lough walk expenditure in excess of grant received	(61)
	<u>(561)</u>

<b>10 <u>Analysis of net assets between funds</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b><i>Unrestricted funds</i></b>		
Tangible fixed assets	167,844	165,004
Current assets	11,639	19,400
Creditors less than 1 year	(11,000)	(4,950)
Creditors greater than 1 year	-	(11,085)
Net Assets	<u>168,483</u>	<u>168,369</u>
<b><i>Restricted funds</i></b>		
Tangible fixed assets	1,514,977	1,547,676
Current assets	-	-
Creditors less than 1 year	-	-
Creditors greater than 1 year	(1,514,977)	(1,547,676)
Net Assets	<u>-</u>	<u>-</u>

**11 Other information**

Loughmacrory Community Development Association is a public benefit entity and a private company limited by guarantee without share capital and incorporated in Northern Ireland. Its registered office is:

176 Loughmacrory Road  
Loughmacrory  
Omagh  
Co Tyrone  
BT79 0AE

**Loughmacrory Community Development Association**  
**Detailed statement of financial activities**  
**for the year ended 31 May 2023**

	<u>2023</u> <u>Unrestricted</u> <u>funds</u> £	<u>2023</u> <u>Restricted</u> <u>funds</u> £	<u>2023</u> <u>Total</u> <u>funds</u> £	<u>2022</u> <u>Total</u> <u>funds</u> £
<b>Income</b>	<u>21,594</u>	<u>7,000</u>	<u>28,594</u>	<u>18,816</u>
<b>Expenditure on charitable activities</b>				
Premises costs	4,926	-	4,926	5,086
Administrative expenses	14,673	7,561	22,234	27,526
Legal and professional costs	1,320	-	1,320	780
	<u>20,919</u>	<u>7,561</u>	<u>28,480</u>	<u>33,392</u>
<b><u>Net income/(expenditure) for the year</u></b>	<u>675</u>	<u>(561)</u>	<u>114</u>	<u>(14,576)</u>

**Loughmacrory Community Development Association**  
**Detailed statement of financial activities**  
**for the year ended 31 May 2023**

	<u>Unrestricted</u> <u>funds</u> <u>2023</u> £	<u>Restricted</u> <u>funds</u> <u>2023</u> £	<u>Total funds</u> <u>2023</u> £	<u>Total funds</u> <u>2022</u> £
<b>Income</b>				
Donations	6,845	-	6,845	3,877
Fundraising events	825	-	825	-
Grants receivable	1,012	7,000	8,012	7,710
Renewable Energy Income	534	-	534	513
Rent received	10,578	-	10,578	6,716
Other income	1,800	-	1,800	-
	<b>21,594</b>	<b>7,000</b>	<b>28,594</b>	<b>18,816</b>
<b>Expenditure on charitable activities</b>				
Premises costs:				
Light and heat	4,926	-	4,926	5,086
	<b>4,926</b>	<b>-</b>	<b>4,926</b>	<b>5,086</b>
General administrative expenses:				
Telephone and fax	625	-	625	-
Bank charges	211	-	211	176
Interest	581	-	581	877
Insurance	2,674	-	2,674	3,610
Equipment expensed	1,250	-	1,250	-
Repairs and maintenance	4,017	-	4,017	4,636
Depreciation	37,479	-	37,479	36,750
Amortisation of capital grant	(32,699)	-	(32,699)	(31,646)
Events and entertaining	381	-	381	-
Sundry expenses	154	-	154	1,113
Repayment of FODC grant	-	-	-	3,138
Buoyancy aid	-	-	-	1,498
Christmas lights expenditure	-	-	-	780
Foodbank expenditure	-	-	-	210
Community centre lights	-	2,000	2,000	-
Lough walk general maintenance	-	5,561	5,561	6,384
	<b>14,673</b>	<b>7,561</b>	<b>22,234</b>	<b>27,526</b>
Legal and professional costs:				
Accountancy fees	1,320	-	1,320	780
	<b>1,320</b>	<b>-</b>	<b>1,320</b>	<b>780</b>
	<b>20,919</b>	<b>7,561</b>	<b>28,480</b>	<b>33,392</b>