

**LOWER OLDPARK COMMUNITY
ASSOCIATION
Unaudited Financial Statements**

For the year ended 31 March 2025

**Company No: NI635156
Charity No: NIC100906**

LOWER OLDPARK COMMUNITY ASSOCIATION

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LOWER OLDPARK COMMUNITY ASSOCIATION

Report of the Trustees For the year ended 31 March 2025

Administrative Information

Company Name	Lower Oldpark Community Association
Registered Address	9-21 Avoca Street Belfast BT14 6EN
Company Registration	NI635156
Charity Registration	NIC 100906
Board of Trustees	Barbara McIlwrath (Chair) Laurence Hughes (Laura) (Treasurer) Thomas Dickson (Secretary) James R Wright (Honorary Chair) Eleanor Jamison Neil Huddleson Peter Edwards Lorna Osborne
Company Secretary	Adele Huddleson
Independent Examiners	AAB Group Accountants Limited 1-3 Arthur Street Belfast BT1 4GA
Solicitors	Hool Law Solicitors Scottish Provident Building 17 Donegall Square West Belfast BT1 6JH
Bank	Ulster Bank 11-16 Donegall Sq East Belfast BT1 5UB

LOWER OLDPARK COMMUNITY ASSOCIATION

Report of the Trustees For the year ended 31 March 2025

The trustees are pleased to present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The management of Lower Oldpark Community Association is made up of representatives from the local church and nominees from a range of local business, community organisations and nominees from a range of local business, community organisations and residents.

Mission Statement

Our mission is to provide a resource which supports and enables residents to improve the quality of life of the neighbourhood.

Organisational Structure

Lower Oldpark Community Association (LOCA) has a management committee of up to 9 representatives who meet up to ten times per year and are responsible for the strategic direction and policies of the charity. A scheme of delegation is in place and the day-to-day responsibility for the provision of the services rests with Centre Manager along with Project Manager and staff.

Affiliated Members

The management committee is elected at the Annual General meeting after nominations have been received from the local community and any interested parties.

Overview

Lower Oldpark Community Association was established in 1972 in response to identified community need, with the aim of promoting community development and training. In the 1980's the area was subject to redevelopment and many of residents' homes were vested and to this day have not been adequately replaced.

An interface area, we promote community safety, good relations, and urban regeneration of the locality. We operate a community centre and assist in the provision, of other community facilities within the area of benefit. We focus on social welfare, education, and recreation with the objective of improving the conditions of life of residents who live, work, and socialise in the community. In the community building we are welcoming and inclusive of all who have an interest in this area.

The Association has a vested interest in the residents. It offers open and accessible programmes to develop and promote civic values, and encourage voluntary and community activity focused on physical, economic and social renewal.

Strategic Aims

To work in partnership with communities and voluntary organisations to achieve social change and to promote the rights of those most disadvantaged and excluded in our society.

LOWER OLDPARK COMMUNITY ASSOCIATION

Report of the Trustees For the year ended 31 March 2025

Objectives

The specific objectives of the Centre, as set out in our Articles of Association, are to:

1. Build a strong, safe, attractive, and sustainable community ;
2. Help families by providing playsessions, increasing the skills level of parents to help them towards employment;
3. Improve the physical regeneration of the area;
4. Improve community relations;
5. Raising educational attainment;
6. Engaging young people;
7. Improving health and wellbeing;
8. Support and care for older people;
9. Promote community safety;
10. Promote social welfare.

Beneficiaries

The charity's beneficiaries are those individuals living or working within the geographical catchment area as described in the governing document of Lower Oldpark Community Association.

LOCA was established to promote the benefit of the community, without distinction of gender political, religious, or other opinions, by the provision of education, cultural, recreational, training and employment to improve the quality of life within our catchment area.

In pursuit of these objectives LOCA delivers several interrelated projects. These are designed to remove and break the cycle of deprivation, reduce and alleviate poverty that is prevalent in the community. The projects include women and youth programmes, health and wellbeing for senior citizens projects, recreational activities and the promotion of neighbourhood renewal, including physical development, social development, capacity building, education and training, community safety, cross community and good relations work.

Reserves Policy

Reserves are needed to bridge the gap between spending and receiving income, essential expenditure items for which grant support is not available, for; unplanned emergency building repairs, and redundancy payments that would be liable if the Association is dissolved. The Trustees are of the opinion that the current level of reserves are adequate.

Key Management Personnel

The day-to-day operational management of LOCA, including all its programmes, projects, and activities, is the responsibility of The Centre Manager, Andrea Madden. As centre manager she currently reports to the Trustees and Directors.

Financial Risk Management

The Trustees continue to regularly review any major risks arising from or impacting on the activities of the Charity. They are satisfied that the major risks identified have been adequately mitigated where necessary and consider that the financial systems and controls in place are appropriate to the size of the charity and the nature of its operations.

LOWER OLDPARK COMMUNITY ASSOCIATION

Report of the Trustees For the year ended 31 March 2025

Financial Review

The accounts for 2024/2025 shows a deficit of £41,407 (2024: surplus of £2,326)
Reserves of £59,165 and closing restricted reserves of £16,824.

The below points should be noted in respect of the financial performance during the year:

- The drop in unrestricted income particularly the loss of playgroup fees and legacy DFC funding is the primary driver of the deficit.
- Restricted funds were spent appropriately and matched to programme delivery.
- Staff costs were significantly reduced, and programme costs increased in line with new restricted grants.
- Depreciation and asset treatment appear sound, and cash reserves remain healthy.
- £10,000 returned to DFC was for a funded job role that was no longer needed after an employee left LOCA.
- The IFI money was transferred over to our Lead Partner (CCRF) DEC 2024.

The Trustees wish to place on record their appreciation for the accountancy service provided by AAB Group Accountants Limited, in relation to LOCA's financial records and accounts. The Trustees are grateful to LOCA staff members for their assistance in this matter.

Report on Impact of Charity's Work

Our charity delivers a wide range of arts, heritage, and community programmes that strengthen belonging, creativity, and resilience in Lower Oldpark. By spanning early years, children's, youth, and adult provision, we create safe and inclusive spaces where people of all ages can connect, learn, and thrive. Every activity is rooted in dignity, inclusion, and local heritage, helping participants to build confidence and pride in their community.

Families with children aged 0–4 benefit from the Parent and Toddler Group and the Mess Makers Sensory Play sessions, which encourage early development, strengthen parental bonds, and reduce isolation for caregivers. Parents report reassurance and a sense of belonging, while children gain opportunities to explore, play, and learn in a safe environment.

For children aged 5–11, the After Schools Programme offers homework support, sports and games, art, dance and a dedicated Children's Book Club. This combination of academic and creative activities helps children to develop positive routines, improve attainment, and build confidence. Alongside this, the Junior Youth Drop-In provides a welcoming space where children can socialise, form friendships, and take part in activities that support their emotional wellbeing.

Young people aged 12–17 are supported through the Senior Youth Drop-In, which provides mentoring, recreation, and social connection, and the Senior Youth Personal Development Programme, which builds leadership and resilience. The EA Planned Intervention Programme delivers targeted support for those at risk of disengagement, improving attendance, behaviour, and motivation. Seasonal initiatives such as the Summer Diversions Programme and the BeActive Summer Scheme ensure young people have constructive opportunities during school holidays.

Adults benefit from the Employment Support Clinic, which builds pathways into work, while the Women's Group provides connection, learning, and empowerment. Good Relations programmes encourage dialogue, mutual respect, and shared community pride. In summary, our charity improves lives and delivers wider societal gains in education, wellbeing, safety, and community connection.

LOWER OLDPARK COMMUNITY ASSOCIATION

Report of the Trustees For the year ended 31 March 2025

Appointment of Trustees

The Management Committee will observe the appointment of Directors, as set out in the Memorandum of Association, and arrange appropriate induction training.

Disclosure of Information to Independent Examiners

The Trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity's independent examiners are unaware; and each Trustee has taken all the steps they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that the Charity's independent examiners are aware of that information.

Statement of Trustee's Responsibilities

Charity law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has an appropriate system of internal controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed of behalf of the Trustees



B McIlwrath
Director

20/11/25.

Date

Lower Oldpark Community Association
Independent Examiner's Report To The Members
Year Ended 31 March 2025

I report to the Trustees' on my examination of the financial statements of Lower Oldpark Community Association (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees' of the charity (and also its Directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 65 of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Lower Oldpark Community Association
Independent Examiner's Report To The Members
Year Ended 31 March 2025**

INDEPENDENT EXAMINER'S STATEMENT

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Farrell
For and on behalf of
AAB Group Accountants Limited
Independent Examiners
1-3 Arthur Street
Belfast
BT1 4GA

Date

LOWER OLDPARK COMMUNITY ASSOCIATION

**Statement of Financial Activities
(incorporating an income and expenditure account)
For the year ended 31 March 2025**

	Note	Restricted £	Unrestricted £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	3	5,668	3,527	9,195	8,825
Charitable Activities	4	238,539	145	238,684	266,822
Other Trading Activities	5	-	-	-	13,035
Investment Income		-	188	188	26
Total Income and endowments		244,207	3,860	248,067	288,708
Expenditure on:					
Charitable Activities	7	(257,588)	(31,886)	(289,474)	(286,382)
Total Expenditure		(257,588)	(31,886)	(289,474)	(286,382)
Net income / (expenditure) for the year		(13,381)	(28,026)	(41,407)	2,326
Transfers between funds		12,138	(12,138)	-	-
Net movement in funds		(1,243)	(40,164)	(41,407)	2,326
Reconciliation of funds:					
Total Funds Brought Forward	14/15	18,067	82,505	100,572	98,246
Total Funds Carried Forward	14/15	16,824	42,341	59,165	100,572

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 11 to 19 form part of these financial statements.

LOWER OLDPARK COMMUNITY ASSOCIATION

Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	11	13,729	22,713
Current Assets			
Debtors	12	-	554
Cash at bank and in hand		47,696	79,305
		<u>47,696</u>	<u>79,859</u>
Creditors: amounts falling due within one year	13	(2,260)	(2,000)
NET CURRENT ASSETS		45,436	77,859
NET ASSETS		<u>59,165</u>	<u>100,572</u>
Represented by:			
Unrestricted Funds	14	42,341	82,505
Restricted Funds	15	16,824	18,067
		<u>59,165</u>	<u>100,572</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees and authorised for issue and are signed on their behalf by:



B McIlwrath
Director/Trustee

20/11/25.

Date

Company Registration No. NI635156

The notes on pages 11 to 19 form part of these financial statements.

LOWER OLDPARK COMMUNITY ASSOCIATION

Notes to the Financial Statements for the year ended 31 March 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Lower Oldpark Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the accounts on a going concern basis

The trustees are of the opinion that the charity is a going concern.

c) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designated funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item of income has been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

LOWER OLDPARK COMMUNITY ASSOCIATION

Notes to the Financial Statements *(continued)* for the year ended 31 March 2025

1 ACCOUNTING POLICIES *(continued)*

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of supporting refugee families and activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening the deposit or similar account

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

i) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Asset Category:	Annual Rate
Equipment	15% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Buildings	10% Straight Line

The carrying values of tangible fixed assets are reviewed for impairment when events or circumstances indicate the carrying value may not be recoverable.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discount due.

k) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

LOWER OLDPARK COMMUNITY ASSOCIATION

Notes to the Financial Statements (continued) for the year ended 31 March 2025

1 ACCOUNTING POLICIES (continued)

Accounting Convention

The Charity has taken advantage of the following Disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland.

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A.

l) Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

m) Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

n) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

o) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

LOWER OLDPARK COMMUNITY ASSOCIATION

Notes to the Financial Statements *(continued)* for the year ended 31 March 2025

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Legal Status of the Charity

The charity is registered with HMRC (X0740/87) and Northern Ireland Charity Commission (NIC100906)

3 Income from donations

	Unrestricted	Restricted	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations	193	-	193	1,323
Belfast City Council	3,334	-	3,334	1,015
Education Authority	-	5,668	5,668	6,000
Ulster Scots Relief Fund	-	-	-	487
	3,527	5,668	9,195	8,825

The income from donations received in 2024 of £8,825 were split £Nil restricted and £8,825 unrestricted.

4 Income from Charitable Activities

	Unrestricted	Restricted	Total Funds 2025	Total Funds 2024
	£	£	£	£
Department of Social Development	-	-	-	69,787
Northern Ireland Housing Executive	-	-	-	31,221
Pathway Fund - Early years	-	-	-	22,257
DFC - Small Steps	-	-	-	1,040
IFI - Peace Walls Programme	-	1,485	1,485	113,034
Belfast City Council	-	22,714	22,714	24,206
Belfast Charitable Society	-	15,000	15,000	-
HSCB - Belfast Childcare Partnership	-	-	-	175
International Fund	-	109,598	109,598	-
Lottery fund	-	12,000	12,000	3,767
Vine Centre	-	76,491	76,491	-
Womens Tec	-	-	-	1,000
Shankill Womens Centre	145	-	145	335
The Bytes Project	-	1,250	1,250	-
	145	238,539	238,684	266,822

Charitable income received in 2024 of £266,822, were split £259,112 restricted and £7,710 unrestricted.

LOWER OLDPARK COMMUNITY ASSOCIATION

Notes to the Financial Statements *(continued)*
for the year ended 31 March 2025

5 Income from Other trading Activities

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Playgroup Fees	-	-	13,035
	-	-	<u>13,035</u>

Playgroup fees received in 2024 was made up of unrestricted: £13,035 and restricted £nil.

6 Results for the period

The results for the period has been arrived at after charging the following:

	2025	2024
	£	£
Depreciation	10,175	11,122
	<u>10,175</u>	<u>11,122</u>

7 Analysis of expenditure on charitable activities:

	Unrestricted	Restricted	Total Funds 2025	Total Funds 2024
	£	£	£	£
Programme Costs	1,809	97,378	99,186	25,353
Direct Salaries & Wages	-	106,378	106,378	165,386
Direct Pensions	-	6,861	6,861	9,183
Support Costs (see Note 8)	30,077	44,657	74,734	82,690
Governance Costs (see Note 8)	-	2,314	2,314	3,770
	<u>31,886</u>	<u>257,588</u>	<u>289,474</u>	<u>286,382</u>

Expenditure on charitable activities in 2024 was made up of restricted £270,130 and unrestricted: £16,252.

8 Analysis of governance and support costs:

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charitable activity undertaken in the period. Refer to the table over the page for the basis for apportionment and analysis of support and governance costs.

LOWER OLDPARK COMMUNITY ASSOCIATION

Notes to the Financial Statements *(continued)*
for the year ended 31 March 2025

8 Analysis of governance and support costs: *(Continued)*

	General Support		Governance Function		Total Funds	Total Funds
	Unrestricted	Restricted	Unrestricted	Restricted	2025	2024
	£	£	£	£	£	£
Salaries & Wages	-	28,341	-	-	28,341	26,184
Rates & Water	149	-	-	-	149	295
Light & Heat	6,573	-	-	-	6,573	6,702
Insurance	257	3,205	-	-	3,462	2,863
Repairs & Maintenance	484	1,003	-	-	1,487	5,418
Legal & Professional Fees	2,368	-	-	-	2,368	2,000
Office Expenses	-	-	-	-	-	3,862
Room Hire	482	-	-	-	482	204
Equipment	-	-	-	-	-	2,678
Depreciation	3,453	6,722	-	-	10,175	11,122
Cleaning	-	-	-	-	-	346
Sundry	10,606	-	-	-	10,606	8,290
Bank Fees	223	-	-	-	223	-
Travel & Subsistence	3,429	1,981	-	-	5,410	6,879
Subscriptions	543	-	-	-	543	541
Telephone	-	1,367	-	-	1,367	3,953
Accountancy	-	-	-	2,314	2,314	3,770
Computer expenses	-	2,038	-	-	2,038	80
PPS	1,510	-	-	-	1,510	1,274
	30,077	44,657	-	2,314	77,048	86,460

9 Analysis of staff costs:

	2025	2024
	£	£
Salaries and Wages	110,748	162,871
Employers National Insurance	23,971	28,699
Pension	6,861	9,183
	141,580	200,753

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	2025	2024
	Number	Number
Charitable activities	4	8
Management and administration of the charity	3	3
	7	11

There were no employees with emoluments greater than £60,000.

LOWER OLDPARK COMMUNITY ASSOCIATION

Notes to the Financial Statements *(continued)*
for the year ended 31 March 2025

10 Related Party Transactions

The charity was under the control of the board of trustees through out the year. The charity Trustees were not paid or received any benefits from employment with the charity in the year, neither were they reimbursed expenses during the year. Any connection between a Trustee or senior manager of the charity with organisations the charity works with must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party.

During the period Lower Oldpark Community Association did not enter into any transactions with related parties.

11 Tangible Fixed Assets

	Equipment £	Fixtures & Fittings £	Buildings £	Total £
Cost:				
Cost at 1 April 2024	29,420	70,473	67,219	167,112
Additions	-	1,190	-	1,190
Disposals	-	-	-	-
As at 31 March 2025	29,420	71,663	67,219	168,302
Depreciation:				
Depreciation at 1 April 2024	29,209	57,382	57,808	144,399
Depreciation on Disposals	-	-	-	-
Charge for the period	32	3,421	6,722	10,175
As at 31 March 2025	29,241	60,803	64,530	154,574
Net Book Value				
At 1 April 2024	211	13,091	9,411	22,713
As at 31 March 2025	179	10,860	2,689	13,729

12 Debtors

	2025 £	2024 £
Grants Receivable	-	554
	-	554

LOWER OLDPARK COMMUNITY ASSOCIATION

Notes to the Financial Statements (continued)
for the year ended 31 March 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals & Deferred Income	2,120	2,000
Taxes and social security	140	
	<u>2,260</u>	<u>2,000</u>

14 Analysis of Movements in Unrestricted Funds

	Funds as at 1 April 2024	Incoming Resources £	Resources Expended £	Transfers Between Funds £	Funds as at 31 March 2025 £
General Fund	82,505	3,860	(31,886)	(12,138)	42,341
Total	<u>82,505</u>	<u>3,860</u>	<u>(31,886)</u>	<u>(12,138)</u>	<u>42,341</u>

Name of Unrestricted Fund	Description, nature and purposes of the fund
General Fund	The "free reserves" after allowing for all designated funds

15 Analysis of Movements in Restricted Funds

	Funds as at 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	Funds as at 31 March 2025 £
Restricted Funds					
Housing Executive	(119)	-	-	119	-
Building Fund	9,141	-	(6,722)	-	2,419
IFI - Peace Walls Programme	-	-	-	-	-
Department for Communities	6,968	111,083	(118,051)	-	-
Summer Intervention Association	(1,098)	-	(10,007)	11,105	-
BCC Summer project	-	5,668	(5,004)	-	664
BCC revenue grant	901	2,628	(3,602)	-	(73)
BCC Good Relations	214	15,274	(15,448)	-	40
BCC Wellness programme	(313)	-	-	313	-
BCC Park event	(5)	-	-	5	-
BCC Bank of Ideas	-	2,902	(2,902)	-	-
Community Funding	-	1,910	(1,805)	-	105
Radius House	3,000	-	(2,556)	-	444
Early Years Programme	7	-	-	(7)	-
NI Lottery Fund	(603)	-	-	603	-
Vine Centre	(26)	12,000	-	-	11,974
Belfast Charitable Society	-	76,491	(76,491)	-	-
The Bytes Project	-	15,000	(15,000)	-	-
	-	1,250	-	-	1,250
Total	<u>18,067</u>	<u>244,207</u>	<u>(257,588)</u>	<u>12,138</u>	<u>16,824</u>

LOWER OLDPARK COMMUNITY ASSOCIATION

Notes to the Financial Statements (continued) for the year ended 31 March 2025

16 Analysis of net assets between funds

	General Fund £	Restricted Funds	Total £
Tangible Fixed Assets	11,309	2,420	13,729
Other Current Assets/(Liabilities)	31,032	14,404	45,436
	42,341	16,824	59,165
