

**Oh Yeah Music Centre
Company Limited by Guarantee
Annual Report & Financial Statements
Year Ended 31 March 2025**

**Company No: NI062936
Charity No: NIC100904**

Oh Yeah Music Centre
Company Limited By Guarantee
Consolidated Statement of Financial Activities
including Income and Expenditure Account
Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Year 2025 £	Unrestricted Funds £	Restricted Funds £	Total Year 2024 £
Income and Endowments from:							
Donations and Legacies	2	42,199	172,197	214,396	59,836	146,893	206,729
Charitable Activities	3	29,283	295,780	325,063	57,973	124,238	182,211
Other Trading Activities	4	328,480	-	328,480	322,246	-	322,246
Total Income		399,962	467,977	867,939	440,055	271,131	711,186
Expenditure on:							
Charitable Activities	6	367,916	389,654	757,570	371,327	283,091	654,418
Other Trading Activities	6	115,750	-	115,750	113,073	-	113,073
Total Resources Expended		483,666	389,654	873,320	484,400	283,091	767,491
Net Income/(Expenditure)		(83,704)	78,323	(5,381)	(44,345)	(11,960)	(56,305)
Transfers Between Funds		24,968	(24,968)	-	10,552	(10,552)	-
Net Movement in Funds		(58,736)	53,355	(5,381)	(33,793)	(22,512)	(56,305)
Reconciliation of Funds							
Total Funds Brought Forward		131,330	208,811	340,141	165,123	231,323	396,446
Total Funds Carried Forward	13	72,594	262,166	334,760	131,330	208,811	340,141

The notes on pages 20 - 33 form part of these financial statements. The results relates to continuing activities.

Oh Yeah Music Centre
Company Limited By Guarantee
Charity Statement of Financial Activities
including Income and Expenditure Account
Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total Year 2025 £	Unrestricted Funds £	Restricted Funds £	Total Year 2024 £
Income and Endowments from:							
Donations and Legacies	2	32,199	172,197	204,396	109,825	146,893	256,718
Charitable Activities	3	29,283	295,780	325,063	57,973	124,238	182,210
Other Trading Activities	4	229,058	-	229,058	165,040	-	165,040
Total Income		290,540	467,977	758,517	332,838	271,131	603,969
Expenditure on:							
Charitable Activities	6	367,927	389,654	757,581	371,084	283,091	654,175
Other Trading Activities	6	-	-	-	-	-	-
Total Resources Expended		367,927	389,654	757,581	371,084	283,091	654,175
Net Income/(Expenditure)		(77,387)	78,323	936	(38,246)	(11,960)	(50,206)
Transfers Between Funds		24,968	(24,968)	-	10,552	(10,552)	
Net Movement in Funds		(52,419)	53,355	936	(27,694)	(22,512)	(50,206)
Reconciliation of Funds							
Total Funds Brought Forward		135,830	208,811	344,641	163,513	231,323	394,836
Total Funds Carried Forward	13	83,411	262,166	345,577	135,819	208,811	344,630

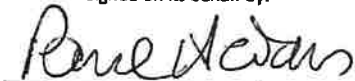
The notes on pages 20 - 33 form part of these financial statements. The results relates to continuing activltes.

**Oh Yeah Music Centre
Company Limited By Guarantee
Consolidated Balance Sheet
Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible Assets	9	149,755	188,161
Current assets			
Stocks	10	6,805	3,314
Debtors	11	40,968	50,121
Cash at Bank and in Hand		169,378	127,846
		<u>217,151</u>	<u>181,281</u>
Liabilities			
Creditors: Falling due within one year	12	(32,146)	(29,301)
Net Current Assets		185,005	151,980
Total Assets less Current Liabilities		334,760	340,141
Net assets		<u>334,760</u>	<u>340,141</u>
Group Funds employed			
Restricted Funds	13	262,166	208,811
Unrestricted Funds	13	72,594	131,330
		<u>334,760</u>	<u>340,141</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Directors on 3/12/25 and were signed on its behalf by:



Paul Evans
Trustee

Company Registration: NI062936

The notes on pages 20 - 33 form part of these financial statements. The results relates to continuing activities.

**Oh Yeah Music Centre
Company Limited By Guarantee
Balance Sheet
Year Ended 31 March 2025**

		2025 £	2024 £
Fixed assets			
Tangible Assets	9	149,755	182,009
Current assets			
Stocks	10	-	-
Debtors	11	121,671	143,257
Cash at Bank and in Hand		98,524	41,349
		<u>220,195</u>	<u>184,606</u>
Liabilities			
Creditors: Falling due within one year	12	(24,373)	(21,974)
Net Current Assets		195,822	162,633
Total Assets less Current Liabilities		345,577	344,642
Net assets		<u>345,577</u>	<u>344,642</u>
Funds employed			
Restricted Funds	13	262,166	208,811
Unrestricted Funds		83,411	135,830
		<u>345,577</u>	<u>344,641</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Directors on 3/12/25 and were signed on its behalf by:


Paul Evans
Trustee

Company Registration: NI062936

The notes on pages 20 - 33 form part of these financial statements. The results relates to continuing activities.

**Oh Yeah Music Centre
Limited By Guarantee
Consolidated statement of cash flows
Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash provided used in Operating Activities	18	43,771	(29,208)
Cash flows from Investing Activities			
Purchase of Tangible Fixed Assets		(2,239)	(14,852)
Cash used in Investing Activities		(2,239)	(14,852)
Increase/ (Decrease) in Cash and Cash Equivalents in the year		41,532	(44,060)
Cash and Cash Equivalents at the beginning of the year		127,846	171,904
Total cash and cash equivalents at the end of the year		169,378	127,844
Cash and Cash Equivalents at the end of the reporting period		169,378	127,846

Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025

1) Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Oh Yeah Music Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy notes.

b) Preparation of the accounts on a going concern basis

The trustees have prepared budgets and cash flows for a period of at least 12 months from the date of approval of the financial statements. Having considered the circumstances, the trustees consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company is unable to continue as a going concern.

c) Group financial statements

The financial statements consolidate the results of the charity & its subsidiary Oh Yeah Music Bar Limited, on the basis of control. A separate Statement of Financial Activities and Income and Expenditure account for the Charity alone has been presented on page 16.

d) Incoming Resources

Income is recognised when the group has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. The specific basis used is as follows:

Government Grants

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

Donations

Voluntary income received by way of donations, gifts and gift aid to the charity is included in full in the Statement of Financial Activities when received.

Commercial Trading Income

Trading income represents the invoiced value of goods supplied during the year excluding value added tax. Revenue is recognised upon provision of the service to the customer.

**Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025**

1) Accounting Policies- (continued)

e) Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis, exclusive of any VAT which can be recovered, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of time spent on those activities.

f) Fund accounting

The group has various types of funds for which it is responsible and which require separate disclosure. Definitions of the various types of funds are as follows:

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of overhead and support costs.

Unrestricted funds

Unrestricted funds are donations and other incoming resources received or generated which are expendable at the discretion of the charity in the furtherance of its objectives.

Designated funds

These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

g) Operating leases

Where assets are acquired under finance leases, the capital element of the asset is included in fixed assets and amortised over the life of the asset. The outstanding capital element of the leasing obligation is included in creditors falling due. The interest element is written off over the primary period.

All other leases are accounted for as operating leases and the rental charges are charged to the statement of financial activities on a straight line basis over the life of the lease.

**Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025**

1) Accounting Policies- (continued)

h) Tangible fixed assets

Depreciation is calculated to write off the original cost less the expected residual value of the assets over their estimated useful lives at the following annual rates:-

Leasehold improvements	- 18 Years Straight line
Fixtures, fittings and equipment	- 25% Reducing balance
Office equipment	- 25% Reducing balance
Motor Vehicles	- 20% Reducing balance

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

i) Cash at bank and in hand and current asset investments

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

j) Stock

Stock is included at the lower of cost and net realisable value.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

l) Pension Scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the Statement of Financial Activities as they become payable.

m) Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, the net amounts are presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025**

1) Accounting Policies- (continued)

n) Financial Instruments ctd...

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instruments is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

o) Taxation

As a registered charity, Oh Yeah Music Centre is not liable to either Income Tax or Corporation Tax.

p) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements in applying the entity's accounting policies

There are no critical judgements in applying the group's accounting policies.

Critical accounting estimates and assumptions

Cost allocation is an accounting estimate that is recognised in line with the accounting policy Note 1e.

Depreciation is an accounting estimate that is recognised in line with the accounting policy Note 1h.

**Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025**

2. Income from Donations and Legacies

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Donations and legacies	42,199	172,197	214,396	206,279
	42,199	172,197	214,396	206,279

3. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
	£	£	£	£
Services provided under contract	29,283	-	29,283	57,973
Performance related grants	-	295,780	295,780	124,238
	29,283	295,780	325,063	182,211

4. Income from other trading activities

	Group Unrestricted Funds 2025 £	Group Unrestricted Funds 2024 £	Charity Unrestricted Funds 2025 £	Charity Unrestricted Funds 2025 £
Non-charitable trading activities	48,322	46,864	48,322	46,864
Membership subscriptions and sponsorships	16,568	11,628	16,568	11,628
Letting and licensing arrangements	78,219	75,894	78,219	75,894
Sponsorships and social lotteries	3,081	2,150	3,081	2,150
Other Income	182,290	185,710	82,868	28,504
	328,480	322,246	229,058	165,040

Other Income includes £145,165 relating to the income generated from the wholly owned subsidiary, Oh Yeah Music Centre Bar Ltd.

Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025

5. Income from other trading activities

Oh Yeah Music Centre Bar Ltd is the only other company within the group (company number N1668766). The registered office of Oh Yeah Music Centre Bar Ltd is the same as Oh Yeah Music Centre. The summary financial performance of the subsidiary alone is:

Oh Yeah Music Centre Bar Ltd	2025	2024
	£	£
Turnover	145,165	144,530
Other income		5,089
Expenditure	(151,660)	(155,488)
Corporation tax charge	-	-
Net Profit / (Loss)	(6,495)	(5,869)
Aggregate share capital and reserves	(10,755)	(4,260)

6. Charitable Activities

Consolidated	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2025	2025	2025	2024	2024	2024
Staff Costs	112,009	204,529	316,538	124,157	166,154	290,311
Advertising	34,185	20,004	54,189	41,809	16,375	58,184
Events	94,475	61,956	156,431	58,306	32,786	91,092
Hire of Equipment	1,560	390	1,950	2,459	-	2,459
Other staff costs	-	-	-	2,520	434	2,954
Production/Studio	450	4,455	4,905	250	-	250
Bus Tours	3,260	-	3,260	2,795	7,100	9,895
Café and bar supplies	66,898	-	66,898	67,590	-	67,590
Other	263	70	333	1,077	-	1,077
	313,100	291,404	604,504	300,963	222,849	523,812
Share of Support and governance costs						
Support	156,896	75,830	232,726	172,958	49,789	222,747
Governance	13,670	22,420	36,090	10,479	10,453	20,932
Total	483,666	389,654	873,320	484,400	283,091	767,491

**Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025**

Charity	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2025	2025		2024	2024	
Staff Costs	81,550	204,529	286,079	93,149	166,154	259,303
Advertising	31,835	20,004	51,839	41,809	16,375	58,184
Events	95,782	61,956	157,738	55,708	32,786	88,494
Hire of Equipment	1,715	390	2,105	2,459	-	2,459
Other staff costs	-	-	-	2,520	434	2,954
Production/Studio	452	4,455	4,907	250	-	250
Bus Tours	3,260	-	3,260	2,795	7,100	9,895
Café and bar supplies	-	-	-	1,565	-	1,565
Other	263	70	333	1,052	-	1,052
	214,857	291,404	506,261	201,307	222,849	424,156
Share of Support and governance costs						
Support	149,154	75,830	224,984	161,804	49,789	211,593
Governance	3,916	22,420	26,336	7,973	10,453	18,426
Total	367,927	389,654	757,581	371,084	283,091	654,175

7. Results for the year

	Group		Charity	
	2025	2024	2025	2024
This is stated after charging:	£	£	£	£
Audit fees - external	6,000	4,740	4,750	3,750
Depreciation	40,645	33,564	34,493	33,564
	46,645	38,304	39,243	37,314

**Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025**

8. Employee information	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Wages and salaries	244,729	220,378	216,216	191,828
Social security costs	58,761	59,301	57,213	57,188
Other pension costs	13,048	10,632	12,650	10,287
	316,538	290,311	286,079	259,303

The average number of persons employed by the company during the year, by activity, was as follows:

	Group		Charity	
	2025	2024	2025	2024
Employees	18	18	7	11

8. Employee information ctd...

The number of employees whose emoluments exceed £60,000 were:

	2025	2024
£60,001 - £70,000	-	-
£70,001 - £80,000	-	-
£80,001 - £90,000	-	-
£90,001 - £100,000	-	-

The total amount of employee benefits received by key management personnel in the period was £161,875 (2024: £126,155). The Charity considers its key management personnel comprises of the Chief Executive Officer, Operations Director, youth manager and Peoples manager.

No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Pension Costs and Other Defined Post-Retirement Benefits

Defined Contribution Scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge represents contributions payable by the group to the fund and amounted to £13,048 (2024: £10,632).

**Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025**

9. Tangible Fixed Assets

Group

	Leasehold Land & buildings £	Fixtures & Fittings £	Office Equipment £	Motor Vehicles £	Total £
Cost					
At 1 April 2024	169,162	158,700	79,869	13,800	421,531
Additions	-	-	2,239	-	2,239
Disposals	-	-	-	-	-
At 31 March 2025	169,162	158,700	82,108	13,800	423,770
Accumulated depreciation					
At 1 April 2024	70,944	100,782	52,367	9,277	233,370
Charge for the year	9,398	22,499	7,843	905	40,645
Depreciation on disposal	-	-	-	-	-
At 31 March 2025	80,342	123,281	60,210	10,182	274,015
Net book amount					
At 31 March 2025	88,820	35,419	21,898	3,618	149,755
At 31 March 2024	98,218	57,918	27,502	4,523	188,161

Charity

	Leasehold Land & buildings £	Fixtures & Fittings £	Office Equipment £	Motor Vehicles £	Total £
Cost					
At 1 April 2024	169,162	132,102	75,701	13,800	390,765
Additions	-	-	2,239	-	2,239
Disposals	-	-	-	-	-
At 31 March 2025	169,162	132,102	77,940	13,800	393,004
Accumulated depreciation					
At 1 April 2024	70,944	79,504	49,031	9,277	208,756
Charge for the period	9,398	17,180	7,010	905	34,493
Depreciation on disposal	-	-	-	-	-
At 31 March 2025	80,342	96,684	56,041	10,182	243,249
Net book amount					
At 31 March 2025	88,820	35,418	21,899	3,618	149,755
At 31 March 2024	98,218	52,598	26,670	4,523	182,009

**Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025**

10. Stocks	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Stock	6,805	3,314	-	-
	6,805	3,314	-	-

11. Debtors	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade Debtors	22,432	25,953	22,432	25,953
Amounts owed by associated undertakings	-	-	80,475	93,128
Fund Debtors	15,505	20,704	15,505	20,704
Other Debtors and Prepayments	3,031	3,464	3,259	3,472
	40,968	50,121	121,671	143,257

Amounts owed by associated undertakings are unsecured, interest free and are repayable on demand.

12. Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade Creditors	21,535	12,751	17,747	9,931
Other taxation and social security	2,830	2,921	-	(516)
Accruals and deferred income	7,059	13,629	5,979	12,559
Other creditors	722	-	647	-
	32,146	29,301	24,373	21,974

Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025

13. Funds

Restricted Funds	Balance				Balance	
	1 April					31 March
	2024	Income	Expenditure	Transfers		
£	£	£	£	2025		
Restricted Capital Funds	21,932	-	(4,753)	-	17,179	
ACNI - Annual	-	82,115	(82,115)	-	-	
BCC NIMP	-	45,000	(45,000)	-	-	
ACNI - Equipment Programming	38,888	-	(3,315)	-	35,573	
Paul Hamlyn Foundation	23,766	-	(904)	-	22,862	
Music Venue Trust	2,433	-	-	(2,433)	-	
Arts & Business	-	8,000	(7,359)	(641)	-	
Halifax	756	-	(2,475)	1,719	-	
Ed Sheeran Foundation	-	100,000	(14,153)	-	85,847	
LFT Charitable Trust	3,218	9,836	(7,120)	(5,934)	-	
EA - Regional Project	3,944	-	-	(3,944)	-	
BCC - Access & Inclusion	13,857	-	(2,234)	-	11,623	
BCC - Core	237	56,000	(55,963)	(274)	-	
ACNI - Resilience/Hearth & Home	8,013	-	(3,180)	(4,833)	-	
ACNI - Instruments	995	-	(249)	-	746	
Foyle Foundation	-	25,000	(25,000)	-	-	
ACNI - Health and Safety	59,417	-	(17,303)	-	42,114	
Find your Voice	-	2,965	-	(2,965)	-	
Happy Together	-	9,943	-	-	9,943	
Roof Project	-	2,000	(587)	-	1,413	
PRS Foundation	-	21,000	(20,980)	(20)	-	
Rio Ferdinand Foundation	-	10,000	(7,866)	(2,134)	-	
OCN	3,146	1,500	(1,468)	(3,178)	-	
Enkalon	331	-	-	(331)	-	
Department for Communities	-	29,830	(29,830)	-	-	
Dormant Funds	23,174	43,750	(39,447)	-	27,477	
Future Screens	4,704	21,038	(18,353)	-	7,389	
Total Funds	208,811	467,977	(389,554)	(24,968)	262,166	

Restricted Funds	1 April				31 March	
	2023					2024
	Income	Expenditure	Transfers			
£	£	£	£	£		
Restricted Capital Funds	26,057	-	(4,125)	-	21,932	
ACNI - Arts & Order People	7,596	2,638	(2,100)	(8,134)	-	
ACNI - Core	-	85,082	(82,664)	(2,418)	-	
ACNI - Equipment Programming	41,630	-	(2,742)	-	38,888	
Paul Hamlyn Foundation	53,059	-	(29,293)	-	23,766	
Music Venue Trust	-	6,158	(3,725)	-	2,433	
NI Music Prize	-	30,000	(30,000)	-	-	
Halifax	-	4,204	(3,448)	-	756	
LFT Charitable Trust	-	6,368	(3,150)	-	3,218	
EA - Regional Project	5,831	-	(1,887)	-	3,944	
BCC - Access & Inclusion	14,723	-	(866)	-	13,857	
BCC - Core	-	56,000	(55,763)	-	237	
ACNI - Resilience	8,587	-	(573)	-	8,014	
ACNI - Instruments	1,327	-	(332)	-	995	
ACNI - Health and Safety	64,601	5,811	(10,995)	-	59,417	
OCN	1,505	3,000	(1,359)	-	3,146	
Enkalon	-	500	(169)	-	331	
Department for Communities	-	12,597	(12,597)	-	-	
Dormant Funds	-	37,500	(14,326)	-	23,174	
Future Screens	6,407	21,273	(22,976)	-	4,704	
Total Funds	231,323	271,131	(283,090)	(10,552)	208,812	

Transfers have been accounted for to allow for core unrestricted costs funded under contract and spent during this financial year and also for those projects which were over budget and therefore funded from unrestricted reserves.

Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025

Restricted funds (continued)

The fixed asset fund is made up of grants received for the purchase of fixtures and fittings and IT equipment; it is represented by fixed assets and reduced by the depreciation charged on the assets.

Unrestricted Funds

	Balance 1 April 2024	Income	Expenditure	Transfers	Balance 31 March 2025
	£				£
Group					
General Reserves	131,330	399,962	(483,666)	24,968	72,594
Total Unrestricted Funds	131,330	399,962	(483,666)	24,968	72,594
Charity					
General Reserves	135,830	290,540	(367,927)	24,968	83,411
Total Unrestricted Funds	135,830	290,540	(367,927)	24,968	83,411

**Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025**

14. Analysis of group net assets between funds

Group	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	29,115	120,640	149,755
Net current assets	43,479	141,526	185,005
Total	72,594	262,166	334,760

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2024 were represented by:			
Tangible fixed assets	35,064	153,097	188,161
Net current assets	96,266	55,714	151,980
Total	131,330	208,811	340,141

Charity	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2025 are represented by:			
Tangible fixed assets	29,115	120,640	149,755
Net current assets	54,296	141,526	195,822
Total	83,411	262,166	345,577

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2024 were represented by:			
Tangible fixed assets	34,383	147,626	182,009
Net current assets	101,447	61,185	162,632
Total	135,830	208,811	344,641

Oh Yeah Music Centre
Company Limited By Guarantee
Notes to the Financial Statements
Year Ended 31 March 2025

15. Related party transactions and ultimate controlling party.

The Board of Trustees are considered to be the Charity's ultimate controlling party.

At the year end Oh Yeah Music Centre Bar Ltd, a related party by way of common control owed £80,475 to Oh Yeah Music Centre (2024: £93,128).

16. Legal Status of the Charity

Oh Yeah music Centre is a company limited by guarantee and the liability of the members is limited to a maximum of £1 for each member.

17. Subsidiaries

The subsidiary undertakings whose results are reflected in the consolidated financial statements by virtue of control, are as follows:

	Interest consolidated
Oh Yeah Music Centre Bar Ltd	100%

18. Net cash generated from operating activities

	2025	2024
	£	£
Net incoming resources	(5,381)	(56,305)
Depreciation	40,645	39,718
(Increase) in Debtors	9,153	(15,649)
Increase in Creditors	2,845	2,787
(Increase) / decrease in Stocks	(3,491)	241
Net cash inflow from operating activities	43,771	(29,208)