

Charity Registration No. NIC100901

Company Registration No. NI069370 (Northern Ireland)

LARNE YMCA

(A company limited by guarantee and not having a share capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LARNE YMCA

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LARNE YMCA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Tweed Mr R J Alexander MBE Dr Brian Dunn Mrs Sally Load Mrs F M Gray Mrs Laura Steele Mr Gareth Hamilton Mrs P Bradley Mr R J Elliott Mrs A E McAuley	(Appointed 1 June 2023) (Appointed 1 June 2023) (Appointed 1 June 2023)
Secretary	Mr Dean Nutt	
Charity number	NIC100901	
Company number	NI069370	
Registered office	34A Pound Street, Larne Co Antrim BT40 1SD	
Auditor	MBS Chartered Accountants 3 High Street Larne Co. Antrim BT40 1JN	
Solicitors	J W McNinch & Son Solicitors 2 Cross Street LARNE Co Antrim BT40 1JP	

LARNE YMCA

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)".

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives of the Charity

The charity's Memorandum and Articles, (M&A), which were originally written in 1972, were reviewed and revised in 2019. The primary reasons for doing this were:-

- 1) To add clarity and make them more accessible to users through use of plain English and make our purpose/objectives as clear as possible
- 2) To align Larne YMCA's M&A with the M&A of other YMCA associations to better enable joint project work and work in other geographical areas.
- 3) To ensure that it is clear that YMCA services and projects are open to all individuals and that perceived barriers are removed.
- 4) To enable membership/director roles to be open to anyone over the age of 18 who is in sympathy and agrees with Larne YMCA's objectives.

The charity commission provided consent for the change in the objectives on the 10 May 2019 reference number CW/19/089

The charity's objects are:

1. To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.
2. To promote healthy living including emotional, mental and spiritual well-being through the provision of information, education and activities.
3. To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
4. To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LARNE YMCA

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Accommodation

Larne YMCA is based at 34a Pound Street, Larne in purpose built accommodation which was constructed in 2000. Age and increased use have led to growing repair and maintenance demands. The Trustees ensure compliance with portable appliance testing, fixed wiring testing and testing of emergency systems. The premises and activities are appropriately insured with cover reviewed and amended as need be on an annual basis.

Direct beneficiaries of Larne YMCA

The direct beneficiaries of Larne YMCA are children and young people aged 4 years and above. In the main they are resident within the Larne area with a few travelling from outside the town boundary to access particular projects. Larne YMCA has three main areas of activity:-

1. After school
2. Autism support
3. Youth club

Details of beneficiaries and outputs during the period 1 April 2023 – 31 March 2024 are outlined below:

After School's Aim of programme:-

To provide high quality affordable child care to children aged (4 years to 12 years Primary 1 until the end of Primary7) in a safe nurturing environment.

Objectives of programme:-

To provide play opportunities and play spaces for children and resources under all play types.

To give each child play opportunities underpinned by playwork values and principles and provide resources in an all inclusive environment.

To provide affordable childcare while parents/guardians are working.

To build and support children's resilience and emotional well being and provide resources in an all inclusive environment.

To provide a healthy snack and look at nutritional needs in cooking activities.

To help children feel valued and support additional needs.

No of sessions delivered	No of participants	Age range
312	10,300 over 38 weeks of the year between April 2023 and March 2024	4-11/12 years P1 to P7

Events / Projects completed in this period:-

Disney on Ice	Free time	W5 -Odyssey
Halloween	Free Play	Summer Fete
Bugs and Beasties	Football	Coffee morning
Roller skate disco	Role play/house corner	
Cooking	Sensory play	
Art	Halloween, Easter, Christmas	

Qualifications completed, (OCN's)

Basic Food and hygiene
Paediatric first aid
Autism NI
Child Protection

LARNE YMCA

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Young Leaders and Volunteer programme
No of volunteer hours completed:- Spark programme

Consultation:-

Who did we consult with? Children, staff and parents

Why did we consult? Views, likes and dislikes, reflection of changes

How many contributed? All

What did we learn? Space and storage has been identified with it being a shared building.

Quality Assurance:-

Toys and equipment up to standard /checked and cleaned daily

Play Opportunities provided

Inspection by NHSCT- Outstanding

Training provided by regulated training providers

Partnerships:-

Who do we partner with?

Early Years, Childcare partnership, Northern Health and Social Care Trust, CINI, Parents/carers, schools, Access Employment Learning, other providers, Child protection team, Gateway, Play resource, Playboard. Linn Primary School, Corran Primary School, St Anthony's Primary school, Moyle Primary School, Larne and Inver Primary School, ST MacNissi's Primary School, Larne Football Club, Cairncastle Primary School, YMCA Ireland

What do we do?

We liaise with social workers to improve links between home life and childcare. We work with other organisations to provide adequate up to date training for staff. We seek advice if needed from other organisations. We take feedback on board to improve our work and meet the needs of children and young people.

We completed staff training analysis, this highlighted that some of our staff needed to refresh child protection training, first aid and participate in play work courses. This has now been completed.

LARNE YMCA

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

ASP Aim of programme:-

To provide high quality youth provision to children with/waiting for a ASD/ADHD Diagnosis aged 4 years to 18 years old in a safe nurturing environment.

Objectives of programme:-

To create a safe space for young people with ASD/ADHD

Provide opportunities which they may not gain in mainstream provision

One to one support

Help build social skills and confidence

No of sessions delivered	No of participants	Age range
239	50 on average a week	18-21

Events / Projects completed in this period:-

Free time, Halloween, Free Play, Football, Cooking, Sensory play, Art, trip to Streamvale farm, W5, Cinema,

Qualifications completed, (OCN's)

Paediatric first aid

Autism NI

Child Protection

Staff completing OCN Level 2 in Youth Work Practise

Young Leaders and Volunteer programme

No of volunteer hours completed:- 4 young people gaining 100+ hours combined

Key pieces of work / learning achieved:-

Young people have come out of their shells because of this programme, they have gained confidence within themselves and also developed leadership skills along the way.

Consultation:-

Who did we consult with? Parents, young people and staff

Why did we consult? To allow us to find out young people's needs and how we can best support them.

How many contributed? All

What did we learn? Identified young people's needs, allowing us to facilitate targeted work to help. Able to see support parents felt they needed and offer support where needed. Allowed us to find different funding opportunities for us to apply to.

LARNE YMCA

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Quality Assurance:-

Staff completing OCN Level 2 in Youth Work Practise

Partnerships:-

Who do we partner with?

Peaceplayers, Extern, Start 360, PSNI, Education Authority, Linn Primary School, Corran Primary School, St Anthony's Primary school, Moyle Primary School, Larne and Inver Primary School, ST MacNiss's Primary School, Larne Football Club, YMCA Ireland,

What do we do?

We work with other organisations to provide adequate up to date training for staff. We seek advice if needed from other organisations. We take feedback on board to improve our work and meet the needs of children and young people.

How does this add value?

These partnerships add values by supporting programmes, providing funding opportunities, contributing to and leading targeted programme sessions,

Youth Club Aim of programme:-

To provide high quality youth provision which is open and accessible to all young people aged 5-25

Objectives of programme:-

To provide a generic and targeted youth club based provision within the Larne Area as outlined by the EA Youth Service Funding opportunity

No of sessions delivered	No of participants	Age range
300	175 on an average week	5-25

Events / Projects completed in this period:-

Culture week
Environmental and Outdoor learning Programmes
Health and Well being programme -Start 360
Lawfulness Programme- pizza with the PSNI
Life Skills programme
Social Action Project

Qualifications completed, (OCN's)

Drugs and Alcohol OCN - 12 young people
Paediatric first aid
Autism NI
Child Protection
Staff completing OCN Level 2 in youth work practise

Young Leaders and Volunteer programme

No of volunteer hours completed:- 4,320

Key pieces of work / learning achieved:-

Young people have come out of their shells because of this programme, they have gained confidence within themselves and also developed leadership skills along the way.

LARNE YMCA

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

Targeted Programmes:-

Theme	No of sessions	No of participants
Social Action	6	13
Health and Wellbeing Programme	6	19
Life Skills Programme	6	15
Mental Health Awareness Programme	6	20
Lawfulness Programme	10	21

Consultation:-

Who did we consult with? Young people, parents/carers

Why did we consult? To help us better understand the young people's needs and how we can best support them.

How many contributed? All

What did we learn? Identified young people's needs, allowing us to facilitate targeted work to help. Able to see support parents felt they needed and offer support where needed. Allowed us to find different funding opportunities for us to apply to.

Quality Assurance:-

Staff completing OCN Level 2 in youth work practise

Partnerships:-

Who do we partner with?

Peaceplayers, Extern, Start 360, PSNI, Education Authority, Linn Primary School, Corran Primary School, St Anthony's Primary school, Moyle Primary School, Larne and Inver Primary School, ST MacNissi's Primary School, Larne Football Club, YMCA Ireland,

What do we do?

All partnerships help us promote the service referring young people where they feel appropriate. We work with other organisations to provide adequate up to date training for staff. We seek advice if needed from other organisations. We take feedback on board to improve our work and meet the needs of children and young people.

How does this add value?

These partnerships add values by supporting programmes, providing funding opportunities, contributing to and leading targeted programme sessions,

LARNE YMCA

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Basketball Aim of programme:-

To provide an alternative grassroot sport to Larne and the surrounding area

Objectives of programme:-

Engage young males and Females in sport
Engage new young people not known to Larne YMCA

No of sessions delivered	No of participants	Age range
120	75	5-17

Events / Projects completed in this period:-

Training sessions
Match Days
Fundraising

Qualifications completed, (OCN's)

2 Coaches completed intro to coaching course through Basketball Ireland
1 Referee completed intro to refereeing course through Basketball Ireland

Targeted Programmes:-

Theme	No of sessions	No of participants
Jr NBA (Through Basketball NI)	9	30

Consultation:-

Who did we consult with? Local community and other Basketball clubs

Why did we consult? To see if it was wanted/needed within Larne and how we should go about settling it up/ delivering this new provision

How many contributed? All

What did we learn? We learnt that it would be costly to set up with fee etc, and that there was a big need for alternative sports within Larne and the surrounding area

Partnerships:-

Who do we partner with?

Curran Court, Kilwaughter, Inspire Gym Larne, Basketball NI/Ireland, Peaceplayers, Extern, Start 360, PSNI, Education Authority, Linn Primary School, Corran Primary School, St Anthony's Primary school, Moyle Primary School, Larne and Inver Primary School, ST MacNissi's Primary School, Larne Football Club, YMCA Ireland,

What do we do?

Curran court sponsored our players kits, Kilwaughter gave a donation towards running costs and Inspire Gym sponsored coaches kits and allowed us to use their gym facility once a week free of charge. Basketball NI/Ireland helped us with the set up of the club and provision of the Jr NBA schools programme. Everyone else helps with promotion of the service and referring young people to the club.

How does this add value?

Helped us become more known and gave three partners sponsorship opportunities up and down the country

LARNE YMCA

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Indirect beneficiaries of Larne YMCA

Parents/carers, families and the local community are indirect beneficiaries of Larne YMCA as follows:

A) Parents/carers and families:

- provision of additional recreation and informal education opportunities for their children and young people
- availability of safe recreational space outside the home
- networking with other parents/carers
- opportunities to participate in events and activities
- access to after school childcare enabling them to work or study
- access to specific support in times of need

B) Local community:

- availability of facilities for children and young people in the area
- provision of community events, volunteering opportunities, employment opportunities
- promotion of community action and civic pride
- networking with other providers, statutory agencies
- contribution to work in wider community through networking and partnerships
- support for other groups

Funding bodies

Larne YMCA would like to take this opportunity to thank the funders of their programmes . They have been very supportive over the years and have actively engaged in discussion to improve delivery programs.

Public benefit statement

The Directors/ Trustees of Larne YMCA confirm that they have complied with their duty under the Charities Act (Northern Ireland) 2008 (the Charities Act) and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 (the Regulations) to have regard to the Charity Commission's guidance on public benefit and that the public benefit requirement has informed the activities of the Society in the year to 31 March 2024.

LARNE YMCA

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The charity's incoming recourse for the year amounted to £586,556 (2023: £438,794). Principal sources of funding are from grants and donations. The outgoing expenditure for the year amounted to £576,805 (2023: £457,918) The net incomings for the year amounted to £9,751 (2023: outgoing £19,124).

The Charity is extremely grateful to all its grant funders, without whose support YMCA would not be able to run a number of its activities.

GOING CONCERN

The activities of the trustees are dependent on ongoing contributions from its members. The Trustees are of the opinion that the trustees has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the trustee's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold between three and six month's normal expenditure, this equate to between £46,494 and £92,988. At the year-end unrestricted reserves were £507,297 which represents a higher level of reserves. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of its funders.

LARNE YMCA

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a company limited by guarantee and acceptable as charitable by HM Revenue & Customs under reference XR22162. The company was incorporated on 28 May 2008. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Tweed	
Mr R J Alexander MBE	
Dr Brian Dunn	
Mrs Sally Loade	
Mrs F M Gray	
Mrs Laura Steele	
Mr Gareth Hamilton	
Mrs P Bradley	(Appointed 1 June 2023)
Mr R J Elliott	(Appointed 1 June 2023)
Mrs A E McAuley	(Appointed 1 June 2023)

The Directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Articles of Association, unless otherwise determined by the company in General meeting the number of trustees shall not be less than five.

One third of the trustees shall retire at each Annual General Meeting based on length of time in office. A retiring trustee shall be eligible for re-election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Larne YMCA for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


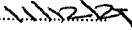
LARNE YMCA

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

Auditor

In accordance with the company's articles, a resolution proposing that MBS Chartered Accountants be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees (Directors).


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Mrs Laura Steele
Trustee & Director
Dated:

LARNE YMCA

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LARNE YMCA

Opinion

We have audited the financial statements of Larne YMCA (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LARNE YMCA

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LARNE YMCA

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

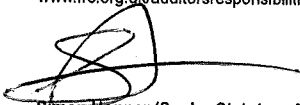
Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65 of the Charities Act (Northern Ireland) 2008 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



Simon Hopper (Senior Statutory Auditor)
MBS Chartered Accountants

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3 High Street
Larne
Co. Antrim
BT40 1JN

MBS Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

LARNE YMCA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	500	396,717	397,217	2,874	305,360	308,234
Charitable activities	4	183,235	-	183,235	125,665	-	125,665
Investments	5	6,104	-	6,104	4,895	-	4,895
Total Income		189,839	396,717	586,556	133,434	305,360	438,794
Expenditure on:							
Charitable activities	6	185,976	390,829	576,805	162,558	295,360	457,918
Net income/(expenditure) for the year/							
Net movement in funds		3,863	5,888	9,751	(29,124)	10,000	(19,124)
Fund balances at 1 April 2023		503,434	48,502	551,936	532,558	38,504	571,062
Fund balances at 31 March 2024		507,297	54,390	561,687	503,434	48,504	551,938

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LARNE YMCA

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		416,838		408,181
Current assets					
Debtors	11	56,656		17,297	
Cash at bank and in hand		104,534		132,300	
		<u>161,190</u>		<u>149,597</u>	
Creditors: amounts falling due within one year	12	<u>(16,341)</u>		<u>(5,840)</u>	
Net current assets			<u>144,849</u>		<u>143,757</u>
Total assets less current liabilities			<u>561,687</u>		<u>551,938</u>
Income funds					
Restricted funds			54,390		48,504
Unrestricted funds			<u>507,297</u>		<u>503,434</u>
			<u>561,687</u>		<u>551,938</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11/12/24



Mrs Laura Steele
Trustee & Director

Company Registration No. NI069370

LARNE YMCA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity Information

Larne YMCA is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 34A Pound Street,, Larne, Co Antrim, BT40 1SD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LARNE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	1% straight line
Fixtures and fittings	10% & 33.33% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LARNE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LARNE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	500	-	500	2,874	-	2,874
Grants receivable	-	396,717	396,717	-	305,360	305,360
	<u>500</u>	<u>396,717</u>	<u>397,217</u>	<u>2,874</u>	<u>305,360</u>	<u>308,234</u>
Donations and gifts						
Others	500	-	500	2,874	-	2,874
	<u>500</u>	<u>-</u>	<u>500</u>	<u>2,874</u>	<u>-</u>	<u>2,874</u>
Grants receivable for core activities						
Northern Health & Social Services Trust	-	180	180	-	21,224	21,224
Education Authority	-	149,343	149,343	-	179,570	179,570
Children in Need	-	15,000	15,000	-	23,171	23,171
Mid & East Antrim Borough Council	-	29,596	29,596	-	3,761	3,761
Others	-	30,269	30,269	-	12,634	12,634
Wooden Spoon	-	-	-	-	10,000	10,000
The Executive Office	-	46,338	46,338	-	45,000	45,000
The Big Lottery	-	107,033	107,033	-	10,000	10,000
Department For Communities	-	18,958	18,958	-	-	-
	<u>-</u>	<u>396,717</u>	<u>396,717</u>	<u>-</u>	<u>305,360</u>	<u>305,360</u>

4 Charitable activities

	2024	2023
	£	£
After school fees	<u>183,235</u>	<u>125,665</u>

LARNE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Rental income	4,563	3,600
Solar panels income	1,252	1,283
Interest receivable	289	12
	<u>6,104</u>	<u>4,895</u>

LARNE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	2024	2023
	£	£
Staff costs	328,227	284,658
Depreciation and impairment	30,526	22,255
Food & hospitality	15,549	7,220
Rent & rates	2,782	1,723
Materials and equipment	34,734	27,777
Insurance	6,061	6,933
Light & heat	19,142	11,818
Repairs & maintenance	21,243	19,692
Postage & stationery	3,433	1,342
Telephone	4,371	1,239
Legal & Professional	12,417	-
Outings & events	88,414	59,071
Sundry expenses	5,550	7,351
Training	796	4,871
	<u>573,245</u>	<u>455,950</u>
Share of governance costs (see note 7)	3,560	1,968
	<u>576,805</u>	<u>457,918</u>
Analysis by fund		
Unrestricted funds	185,976	
Restricted funds	390,829	
	<u>576,805</u>	
For the year ended 31 March 2023		
Unrestricted funds		162,558
Restricted funds		<u>295,360</u>
		<u>457,918</u>

LARNE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Legal and professional	-	3,560	3,560	-	1,968
	-	3,560	3,560	-	1,968
Analysed between Charitable activities	-	3,560	3,560	-	1,968

Governance costs includes payments to the auditors of £3,360 (2023- £960) for audit & accountancy fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	27	30
Employment costs	2024 £	2023 £
Wages and salaries	328,227	284,658

There are no employees whose annual remuneration was greater than £60,000.

LARNE YMCA

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

10 Tangible fixed assets	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	487,640	30,000	65,438	6,250	589,328
Additions	-	-	26,683	12,500	39,183
At 31 March 2024	<u>487,640</u>	<u>30,000</u>	<u>92,121</u>	<u>18,750</u>	<u>628,511</u>
Depreciation and Impairment					
At 1 April 2023	116,400	3,600	54,980	6,167	181,147
Depreciation charged in the year	9,700	300	17,380	3,146	30,526
At 31 March 2024	<u>126,100</u>	<u>3,900</u>	<u>72,360</u>	<u>9,313</u>	<u>211,673</u>
Carrying amount					
At 31 March 2024	<u>361,540</u>	<u>26,100</u>	<u>19,761</u>	<u>9,437</u>	<u>416,838</u>
At 31 March 2023	<u>371,240</u>	<u>26,400</u>	<u>10,458</u>	<u>83</u>	<u>408,181</u>
11 Debtors					
Amounts falling due within one year:				2024	2023
				£	£
Other debtors				56,656	17,297
				<u>56,656</u>	<u>17,297</u>
12 Creditors: amounts falling due within one year					
				2024	2023
				£	£
Trade creditors				5,824	-
Other creditors				7,156	4,081
Accruals and deferred income				3,361	1,759
				<u>16,341</u>	<u>5,840</u>

LARNE YMCA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:						
Tangible assets	397,178	19,660	416,838	399,575	8,606	408,181
Current assets/(liabilities)	110,119	34,730	144,849	103,859	39,898	143,757
	<u>507,297</u>	<u>54,390</u>	<u>561,687</u>	<u>503,434</u>	<u>48,504</u>	<u>551,938</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

