

Charity Registration No. 100901

Company Registration No. NI069370 (Northern Ireland)

**LARNE YMCA**

**(A company limited by guarantee and not having a share capital)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

# LARNE YMCA

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# LARNE YMCA

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr R Tweed  
Mr R J Alexander MBE  
Dr Brian Dunn  
Mrs Sally Loade  
Mrs F M Gray  
Mrs Laura Steele  
Mr Gareth Hamilton  
Mrs P Bradley (Appointed 1 June 2023)  
Mr R J Elliott (Appointed 1 June 2023)  
Mrs A E McAuley (Appointed 1 June 2023)

**Secretary** Mr Dean Nutt

**Charity number** 100901

**Company number** NI069370

**Registered office** 34A Pound Street,  
Larne  
Co Antrim  
BT40 1SD

**Independent examiner** MBS Chartered Accountants  
3 High Street  
Larne  
Co. Antrim  
BT40 1JN

**Solicitors** J W McNinch & Son  
Solicitors  
2 Cross Street  
LARNE  
Co Antrim  
BT40 1JP

# LARNE YMCA

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their report and financial statements for the year ended 31 March 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)"

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives of the Charity

The charity's Memorandum and Articles, (M&A), which were originally written in 1972, were reviewed and revised in 2019. The primary reasons for doing this were:-

- 1) To add clarity and make them more accessible to users through use of plain English and make our purpose/objectives as clear as possible
- 2) To align Larne YMCA's M&A with the M&A of other YMCA associations to better enable joint project work and work in other geographical areas.
- 3) To ensure that it is clear that YMCA services and projects are open to all individuals and that perceived barriers are removed.
- 4) To enable membership/director roles to be open to anyone over the age of 18 who is in sympathy and agrees with Larne YMCA's objectives.

The charity commission provided consent for the change in the objectives on the 10 May 2019 reference number CW/19/089

The charity's objects are:

1. To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental and spiritual capacities.
2. To promote healthy living including emotional, mental and spiritual well-being through the provision of information, education and activities.
3. To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
4. To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# LARNE YMCA

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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### **Achievements and performance**

#### **Accommodation**

Larne YMCA is based at 34a Pound Street, Larne in purpose built accommodation which was constructed in 2000. Age and increased use have led to growing repair and maintenance demands.

The Trustees ensure compliance with portable appliance testing, fixed wiring testing and testing of emergency systems. The premises and activities are appropriately insured with cover reviewed and amended as need be on an annual basis.

#### **Direct beneficiaries of Larne YMCA**

The direct beneficiaries of Larne YMCA are children and young people aged 4 years and above. In the main they are resident within the Larne area with a few travelling from outside the town boundary to access particular projects. Larne YMCA has three main areas of activity:-

1. After school
2. Autism support
3. Youth club

Details of beneficiaries and outputs during the period 1 April 2022 – 31 March 2023 are outlined below:

#### **After School**

##### **Aim:-**

To provide accessible, affordable, high quality childcare for families in the Larne area for children aged between 4 - 12 years.

##### **Objectives:-**

- To meet the individual needs of each child
- To encourage diversity, equality and inclusiveness
- To maintain effective and positive communication with parents
- To maintain a high standard of service as outlined in Early Years Minimum Standards

After School operates 5 days per week; afternoons during school term time and full days during school holiday periods.

There were 319 sessions delivered with 10,208 participants between April 2022 and March 2023.

CPD included completed child protection and health and safety training.

Approximately 450 volunteer hours were provided from work placement students from local High Schools and EA Funded Spark Program.

Key partnerships include Parents, Peace players, PSNI, Youth Club and Autism Support.

Consultations throughout the year included parents, staff and young people incorporating areas such as billing, fees, programme activities and areas for improvement / development.

The service was awarded an outstanding in its annual inspection with only minor policy related recommendations.

# LARNE YMCA

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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### **Autism Project**

#### **Aim:-**

To provide a social club for young people aged 4 - 18 years in Larne who are either diagnosed as autistic or waiting for a diagnosis, enabling the development of communication, confidence and interpersonal skills.

#### **Objectives:-**

- To offer small group sessions across the week catering for developmental stages and ability
- To work off Individual Plans for each participant, maximising support and personal development
- To communicate regularly with parents to inform individual and programme developments
- To monitor and record progress to demonstrate outcomes.

The programme operates 4 evenings per week and a Saturday afternoon.

Between April 2022 and March 2023 the programme delivered 250 sessions.

Approximately 900 volunteer hours were completed.

### **Youth Club**

#### **Aim:-**

To create opportunities for young people aged 7 - 25 years to meet, connect, build confidence and develop social, interpersonal and communication skills.

#### **Objectives:-**

- To provide 7 generic youth work sessions each week
- To consult with young people and other key stakeholders to develop small targeted pieces of work to meet the needs of service users
- To develop and facilitate a young leader and volunteer programme

Youth club operates 5 evenings per week. This project is primarily funded by the Education Authority.

350 sessions were delivered across the year with 6,300 volunteer hours completed.

# LARNE YMCA

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### INDIRECT BENEFICIARIES OF LARNE YMCA

Parents/carers, families and the local community are indirect beneficiaries of Larne YMCA as follows:

A) Parents/carers and families:

- provision of additional recreation and informal education opportunities for their children and young people
- availability of safe recreational space outside the home
- networking with other parents/carers
- opportunities to participate in events and activities
- access to after school childcare enabling them to work or study
- access to specific support in times of need

B) Local community:

- availability of facilities for children and young people in the area
- provision of community events, volunteering opportunities, employment opportunities
- promotion of community action and civic pride
- networking with other providers, statutory agencies
- *contribution to work in wider community through networking and partnerships*
- support for other groups

#### FUNDING BODIES

Larne YMCA would like to take this opportunity to thank the funders of their programmes . They have been very supportive over the years and have actively engaged in discussion to improve delivery programs.

#### PUBLIC BENEFIT STATEMENT

The Directors/ Trustees of Larne YMCA confirm that they have complied with their duty under the Charities Act (Northern Ireland) 2008 (the Charities Act) and The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 (the Regulations) to have regard to the Charity Commission's guidance on public benefit and that the public benefit requirement has informed the activities of the Society in the year to 31 March 2023.

#### Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# LARNE YMCA

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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### Structure, governance and management

The charity is a company limited by guarantee and acceptable as charitable by HM Revenue & Customs under reference XR22162. The company was incorporated on 28 May 2008. The company was established under a Memorandum of Association which established the objects and powers of the company, and is governed by its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

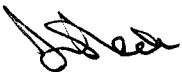
Mr R Tweed	
Mr R J Alexander MBE	
Dr Brian Dunn	
Dr Sylvia Gourley	(Resigned 10 February 2023)
Mrs Sally Loade	
Mr Roy Semple	(Resigned 13 May 2022)
Rev. Philip Benson	(Resigned 13 May 2022)
Mr Darren McDonagh	(Resigned 11 May 2022)
Mrs F M Gray	
Mrs Laura Steele	
Mr Gareth Hamilton	
Mr Robert Loade	(Appointed 16 August 2022 and resigned 22 March 2023)
Mrs P Bradley	(Appointed 1 June 2023)
Mr R J Elliott	(Appointed 1 June 2023)
Mrs A E McAuley	(Appointed 1 June 2023)

The Directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Articles of Association, unless otherwise determined by the company in General meeting the number of trustees shall not be less than five.

One third of the trustees shall retire at each Annual General Meeting based on length of time in office. A retiring trustee shall be eligible for re-election.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees (Directors).



**Mrs Laura Steele**  
Trustee & Director  
Dated: 18 December 2023

# LARNE YMCA

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LARNE YMCA

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We report to the Trustees on our examination of the financial statements of Larne YMCA (the charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied ourselves that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's financial statements carried out under section 65(3) of the Charities (Northern Ireland) Act 2008 (the 2008 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act.

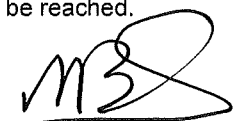
### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. We confirm that we are qualified to undertake the examination because we are members of Chartered Accountants Ireland, which is one of the listed bodies.

We have completed our examination, and confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



MBS Chartered Accountants

3 High Street  
Larne  
Co. Antrim  
BT40 1JN

Dated: 18 December 2023

# LARNE YMCA

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	2,874	305,360	308,234	10,043	304,194	314,237
Charitable activities	4	125,665	-	125,665	87,758	-	87,758
Investments	5	4,895	-	4,895	6,740	-	6,740
<b>Total income</b>		<u>133,434</u>	<u>305,360</u>	<u>438,794</u>	<u>104,541</u>	<u>304,194</u>	<u>408,735</u>
<b>Expenditure on:</b>							
Charitable activities	6	162,558	295,360	457,918	122,506	275,529	398,035
Gross transfers between funds		-	-	-	3,852	(3,852)	-
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		(29,124)	10,000	(19,124)	(14,113)	24,813	10,700
Fund balances at 1 April 2022		<u>532,558</u>	<u>38,504</u>	<u>571,062</u>	<u>546,671</u>	<u>13,691</u>	<u>560,362</u>
<b>Fund balances at 31 March 2023</b>		<u><u>503,434</u></u>	<u><u>48,504</u></u>	<u><u>551,938</u></u>	<u><u>532,558</u></u>	<u><u>38,504</u></u>	<u><u>571,062</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# LARNE YMCA

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		408,181		425,411
<b>Current assets</b>					
Debtors	11	17,297		22,500	
Cash at bank and in hand		132,300		130,640	
		<u>149,597</u>		<u>153,140</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(5,840)</u>		<u>(7,489)</u>	
Net current assets			<u>143,757</u>		<u>145,651</u>
<b>Total assets less current liabilities</b>			<u><u>551,938</u></u>		<u><u>571,062</u></u>
<b>Income funds</b>					
Restricted funds			48,504		38,504
Unrestricted funds			503,434		532,558
			<u>551,938</u>		<u>571,062</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 December 2023



Mrs Laura Steele  
Trustee & Director

Company Registration No. NI069370

# LARNE YMCA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Larne YMCA is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 34A Pound Street,, Larne, Co Antrim, BT40 1SD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LARNE YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	1% straight line
Fixtures and fittings	10% & 33.33% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# LARNE YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# LARNE YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	2,874	-	2,874	2,540	-	2,540
Grants receivable	-	305,360	305,360	7,503	304,194	311,697
	<u>2,874</u>	<u>305,360</u>	<u>308,234</u>	<u>10,043</u>	<u>304,194</u>	<u>314,237</u>
<b>Donations and gifts</b>						
Others	2,874	-	2,874	2,540	-	2,540
	<u>2,874</u>	<u>-</u>	<u>2,874</u>	<u>2,540</u>	<u>-</u>	<u>2,540</u>
<b>Grants receivable for core activities</b>						
Northern Health & Social Services Trust	-	21,224	21,224	-	2,500	2,500
Education Authority	-	179,570	179,570	-	210,673	210,673
Children in Need	-	23,171	23,171	-	29,365	29,365
Mid & East Antrim Borough Council	-	3,761	3,761	-	3,073	3,073
Others	-	12,634	12,634	-	13,583	13,583
Wooden Spoon	-	10,000	10,000	-	-	-
Early Years	-	-	-	7,503	-	7,503
The Executive Office	-	45,000	45,000	-	45,000	45,000
The Big Lottery	-	10,000	10,000	-	-	-
	<u>-</u>	<u>305,360</u>	<u>305,360</u>	<u>7,503</u>	<u>304,194</u>	<u>311,697</u>

### 4 Charitable activities

	2023	2022
	£	£
After school fees	125,665	87,363
Youth club income	-	395
	<u>125,665</u>	<u>87,758</u>

# LARNE YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	3,600	5,400
Solar panels income	1,283	1,281
Interest receivable	12	59
	<u>4,895</u>	<u>6,740</u>
	<u><u>4,895</u></u>	<u><u>6,740</u></u>

# LARNE YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	2023	2022
	£	£
Staff costs	284,658	262,387
Depreciation and impairment	22,255	22,646
Food & hospitality	7,220	10,466
Rent & rates	1,723	904
Materials and equipment	27,777	19,099
Insurance	6,933	4,939
Light & heat	11,818	9,357
Repairs & maintenance	19,692	11,596
Postage & stationery	1,342	4,360
Telephone	1,239	2,229
Travel expenses	-	116
Outings & events	59,071	44,889
Sundry expenses	7,351	163
Subscriptions	-	923
Training	4,871	2,028
	<u>455,950</u>	<u>396,102</u>
Share of governance costs (see note 7)	1,968	1,933
	<u>457,918</u>	<u>398,035</u>
<b>Analysis by fund</b>		
Unrestricted funds	162,558	
Restricted funds	295,360	
	<u>457,918</u>	
<b>For the year ended 31 March 2022</b>		
Unrestricted funds		122,506
Restricted funds		275,529
		<u>398,035</u>

# LARNE YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Legal and professional	-	1,968	1,968	-	1,933
	<u>-</u>	<u>1,968</u>	<u>1,968</u>	<u>-</u>	<u>1,933</u>
	<u>-</u>	<u>1,968</u>	<u>1,968</u>	<u>-</u>	<u>1,933</u>
Analysed between Charitable activities	-	1,968	1,968	-	1,933
	<u>-</u>	<u>1,968</u>	<u>1,968</u>	<u>-</u>	<u>1,933</u>

Governance costs includes payments to the independent examiners of £960 (2022- £960) for accountancy fees.

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	30	29
	<u>30</u>	<u>29</u>
Employment costs	2023 £	2022 £
Wages and salaries	284,658	262,387
	<u>284,658</u>	<u>262,387</u>

There are no employees whose annual remuneration was greater than £60,000.

# LARNE YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and Motor vehicles fittings		Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2022	485,000	30,000	63,053	6,250	584,303
Additions	2,640	-	2,385	-	5,025
At 31 March 2023	487,640	30,000	65,438	6,250	589,328
<b>Depreciation and impairment</b>					
At 1 April 2022	106,700	3,300	42,753	6,139	158,892
Depreciation charged in the year	9,700	300	12,227	28	22,255
At 31 March 2023	116,400	3,600	54,980	6,167	181,147
<b>Carrying amount</b>					
At 31 March 2023	371,240	26,400	10,458	83	408,181
At 31 March 2022	378,300	26,700	20,300	111	425,411

### 11 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	17,297	22,500

### 12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	4,081	3,903
Accruals and deferred income	1,759	3,586
	5,840	7,489

### 13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	408,181	-	408,181	402,726	22,685	425,411
Current assets/(liabilities)	95,253	48,504	143,757	145,651	-	145,651
	503,434	48,504	551,938	548,377	22,685	571,062

# LARNE YMCA

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

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### 14 **Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).