

Gaslight Media Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 20 March 2007 and commenced trading on the same date.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's principal activities are concerned with the advancement of education of the public by :

(a) the co-ordination and development of the use of film and any other form of audio-visual communication for the purpose of education and research and in particular to promote:

(i) the production and broadcast of films and documentaries that advance the knowledge and understanding of different cultures, traditions, beliefs and political, social and economic developments within the island of Ireland;

(ii) the collection and dissemination of educational material;

(b) helping or co-operating with other educational institutions, centres, agencies or bodies.

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ACHIEVEMENT AND PERFORMANCE

As reported last year, after the death of our project manager in November 2022, Jim Keys initially stepped in on a voluntary basis to pick up the pieces of the current project - 'Epilogues: The Human Face of Conflict'. Thereafter, in consultation with our funders, he took on the management of the project from April 2023 with a new completion date of 31st March 2024.

'Epilogues: The Human Face of Conflict' comprises twelve epilogues deliveries in residential settings, a follow up workshop and thereafter gatherings of graduates from each of the previous four deliveries. With five of the twelve deliveries to complete, delivery eight took place in June 2023. However the prep work involved in setting up delivery nine was lost when the host organisation cancelled at the last minute. It proved extremely difficult to find and prep a new group and secure new hotel dates that suited. This meant that delivery nine only took place in November 2023.

Given this combination of the difficulties listed below, apparent by November 2023:

- identifying and prepping additional groups in areas that both expanded the geographical spread of the project, and
- yet fulfilled the funding criteria of a balanced PUL/CNR group makeup in the current climate, and
- hotel availability that suited the group

Jim flagged up the need for a further extension with the funders - The Joseph Rowntree Charitable (JRCT) and the Irish Government's Department of Foreign Affairs - Reconciliation Fund - and secured an additional £6,000. This was agreed and the project was extended to August 2024.

Delivery ten took place in this funding period on a weekly basis from January through to March 2024. Subsequently, delivery eleven took place in April 2024 and delivery twelve in May 2024. Finally, a gathering of participants from all twelve deliveries took place in June 2024 and the project completed in August 2024.

At the date of writing this report no projects are ongoing, however, should any opportunities arise in the future the Charity will take these on if relevant funding is available.

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FINANCIAL REVIEW

The Statement of Financial Activities, on page 15 indicates that Gaslight Media Trust had incoming resources of £35,974 in the year. This relates to deferred income released in respect of the two main funders - The Joseph Rowntree Charitable Trust (JRCT) and the Irish Government's Department of Foreign Affairs Reconciliation Fund (DFA). The JRCT funding consisted of £189,220 to be paid quarterly over three years from January 2020 to supply twelve epilogues programmes/deliveries. At date of writing this report all of these programmes have been delivered by August 2024. The DFA funding of £23640 (€28805) was received in August 2022 which was in addition to funding of £18092 (€22000) received in January 2020 to help with the delivery of these programmes. All of this funding has now been spent.

There is now a total of £34,331.67 of Deferred Income left on the Balance Sheet and this will be released to cover the expenditure needed to complete the deliveries up to August 2024.

The total expenditure for the year was £58,052. There was an overall deficit for the year of £22,078 arising from programmes scheduled in 2023 but not delivered until 2024 re funding received in 2023. This all related to Restricted Funds and was taken off the restricted reserves balance brought forward at 31 March 2023 of £43,230 - leaving a balance in restricted reserves of 21,152 at 31 March 2024.

Risk Management

The Management Committee have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There are currently 4 members on the Management Committee and there have been no new appointments or resignations over the year.

Organisation

Day to day running of the company is being managed by Jim Keys who was appointed Project Manager in April 2023. Operational management of the project is delegated to an Operational Sub-committee which is accountable to the Board of Directors. The sub committee comprises of the project manager and a company director. It meets mostly in person or on Zoom to monitor progress and strategise next steps regularly.

Induction and training of new trustees

New members undergo an orientation day to brief them on: their legal obligations under charity and company law, the charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other members. Members are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Related parties

None of the members receive remuneration or other benefit from their work with the charity. Any connection between a member or senior manager of the charity with a contracted supplier must be disclosed to the full Management Committee in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gaslight Media Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

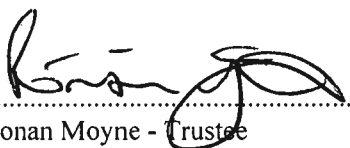
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Management Committee have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on 30 December 24 and signed on its behalf by:


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Ronan Moyne - Trustee