

REGISTERED COMPANY NUMBER: NI063947 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100898

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Gaslight Media Trust
(A Company Limited by Guarantee)

Gaslight Media Trust

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for the Year Ended 31 March 2024

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Gaslight Media Trust

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	Rose Kelly Diane Elizabeth Greer Betty Doherty Ronan Moyne
COMPANY SECRETARY	Betty Doherty
REGISTERED OFFICE	1 Westend Park Derry Co. Derry BT48 9JF
REGISTERED COMPANY NUMBER	NI063947 (Northern Ireland)
REGISTERED CHARITY NUMBER	100898
INDEPENDENT EXAMINER	Shaun McAteer & Co. Ltd 5 Northland Road, Derry BT48 7HX

Gaslight Media Trust

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 20 March 2007 and commenced trading on the same date.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's principal activities are concerned with the advancement of education of the public by :

(a) the co-ordination and development of the use of film and any other form of audio-visual communication for the purpose of education and research and in particular to promote:

(i) the production and broadcast of films and documentaries that advance the knowledge and understanding of different cultures, traditions, beliefs and political, social and economic developments within the island of Ireland;

(ii) the collection and dissemination of educational material;

(b) helping or co-operating with other educational institutions, centres, agencies or bodies.

Gaslight Media Trust

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

As reported last year, after the death of our project manager in November 2022, Jim Keys initially stepped in on a voluntary basis to pick up the pieces of the current project - 'Epilogues: The Human Face of Conflict'. Thereafter, in consultation with our funders, he took on the management of the project from April 2023 with a new completion date of 31st March 2024.

'Epilogues: The Human Face of Conflict' comprises twelve epilogues deliveries in residential settings, a follow up workshop and thereafter gatherings of graduates from each of the previous four deliveries. With five of the twelve deliveries to complete, delivery eight took place in June 2023. However the prep work involved in setting up delivery nine was lost when the host organisation cancelled at the last minute. It proved extremely difficult to find and prep a new group and secure new hotel dates that suited. This meant that delivery nine only took place in November 2023.

Given this combination of the difficulties listed below, apparent by November 2023:

- identifying and prepping additional groups in areas that both expanded the geographical spread of the project, and
- yet fulfilled the funding criteria of a balanced PUL/CNR group makeup in the current climate, and
- hotel availability that suited the group

Jim flagged up the need for a further extension with the funders - The Joseph Rowntree Charitable (JRCT) and the Irish Government's Department of Foreign Affairs - Reconciliation Fund - and secured an additional £6,000. This was agreed and the project was extended to August 2024.

Delivery ten took place in this funding period on a weekly basis from January through to March 2024. Subsequently, delivery eleven took place in April 2024 and delivery twelve in May 2024. Finally, a gathering of participants from all twelve deliveries took place in June 2024 and the project completed in August 2024.

At the date of writing this report no projects are ongoing, however, should any opportunities arise in the future the Charity will take these on if relevant funding is available.

Gaslight Media Trust

Report of the Trustees for the Year Ended 31 March 2024

FINANCIAL REVIEW

The Statement of Financial Activities, on page 15 indicates that Gaslight Media Trust had incoming resources of £35,974 in the year. This relates to deferred income released in respect of the two main funders - The Joseph Rowntree Charitable Trust (JRCT) and the Irish Government's Department of Foreign Affairs Reconciliation Fund (DFA). The JRCT funding consisted of £189,220 to be paid quarterly over three years from January 2020 to supply twelve epilogues programmes/deliveries. At date of writing this report all of these programmes have been delivered by August 2024. The DFA funding of £23640 (€28805) was received in August 2022 which was in addition to funding of £18092 (€22000) received in January 2020 to help with the delivery of these programmes. All of this funding has now been spent.

There is now a total of £34,331.67 of Deferred Income left on the Balance Sheet and this will be released to cover the expenditure needed to complete the deliveries up to August 2024.

The total expenditure for the year was £58,052. There was an overall deficit for the year of £22,078 arising from programmes scheduled in 2023 but not delivered until 2024 re funding received in 2023. This all related to Restricted Funds and was taken off the restricted reserves balance brought forward at 31 March 2023 of £43,230 - leaving a balance in restricted reserves of 21,152 at 31 March 2024.

Risk Management

The Management Committee have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There are currently 4 members on the Management Committee and there have been no new appointments or resignations over the year.

Organisation

Day to day running of the company is being managed by Jim Keys who was appointed Project Manager in April 2023. Operational management of the project is delegated to an Operational Sub-committee which is accountable to the Board of Directors. The sub committee comprises of the project manager and a company director. It meets mostly in person or on Zoom to monitor progress and strategise next steps regularly.

Induction and training of new trustees

New members undergo an orientation day to brief them on: their legal obligations under charity and company law, the charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other members. Members are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Related parties

None of the members receive remuneration or other benefit from their work with the charity. Any connection between a member or senior manager of the charity with a contracted supplier must be disclosed to the full Management Committee in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported

Gaslight Media Trust

Report of the Trustees
for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gaslight Media Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

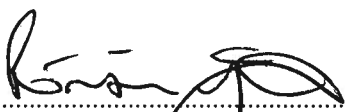
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Management Committee have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on ...30 December 2024 and signed on its behalf by:


.....
Ronan Moyne - Trustee

Independent Examiner's Report to the Trustees of
Gaslight Media Trust

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages seven to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

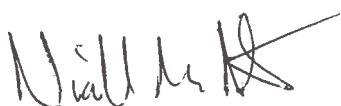
I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Niall McAteer
The Institute of Chartered Accountants in Ireland

Shaun McAteer & Co. Ltd
5 Northland Road, Derry
BT48 7HX

Date:30/12/2024.....



Gaslight Media Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME FROM					
Grants		-	35,974	35,974	48,518
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON					
Other		-	58,052	58,052	68,798
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		-	(22,078)	(22,078)	(20,280)
RECONCILIATION OF FUNDS					
Total funds brought forward		(9,728)	43,230	33,502	53,782
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>(9,728)</u>	<u>21,152</u>	<u>11,424</u>	<u>33,502</u>

The notes form part of these financial statements

Gaslight Media Trust

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	5	-	2,159	2,159	-
CURRENT ASSETS					
Debtors	6	-	6,000	6,000	-
Cash at bank		2,272	54,345	56,617	119,130
		<u>2,272</u>	<u>60,345</u>	<u>62,617</u>	<u>119,130</u>
CREDITORS					
Amounts falling due within one year	7	(12,000)	(7,020)	(19,020)	(21,323)
		<u>(12,000)</u>	<u>(7,020)</u>	<u>(19,020)</u>	<u>(21,323)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(9,728)</u>	<u>53,325</u>	<u>43,597</u>	<u>97,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(9,728)	55,484	45,756	97,807
ACCRUALS AND DEFERRED INCOME					
	9	-	(34,332)	(34,332)	(64,305)
		<u>(9,728)</u>	<u>21,152</u>	<u>11,424</u>	<u>33,502</u>
NET ASSETS					
	10				
Unrestricted funds				(9,728)	(9,728)
Restricted funds				21,152	43,230
				<u>11,424</u>	<u>33,502</u>
TOTAL FUNDS					
				<u>11,424</u>	<u>33,502</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Gaslight Media Trust

Balance Sheet - continued

31 March 2024

The trustees acknowledge their responsibilities for

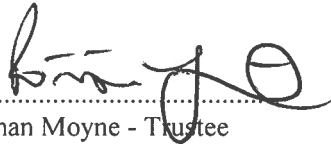
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on~~20 Dec~~ 2024..... and were signed on its behalf by:



.....
Betty Doherty - Trustee



.....
Ronan Moyne - Trustee

The notes form part of these financial statements

Gaslight Media Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants of a revenue nature are credited to income in the period to which they relate. If received in advance of delivering the goods and services required by the Funder, or is subject to other conditions wholly outside the control of the recipient, Charity income should not be recognised and should be accounted for as a liability and shown on the balance sheet as deferred income.

Gaslight Media Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	540	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Full Time	-	1
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,699
	<u> </u>
DEPRECIATION	
Charge for year	540
	<u> </u>
NET BOOK VALUE	
At 31 March 2024	2,159
	<u> </u>
At 31 March 2023	-
	<u> </u>

Gaslight Media Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.24	31.3.23
		£	£
Trade debtors		6,000	-
		<u> </u>	<u> </u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.24	31.3.23
		£	£
Other loans (see note 8)		12,000	12,000
Trade creditors		5,340	5,927
Accrued expenses		1,680	3,396
		<u> </u>	<u> </u>
		19,020	21,323
		<u> </u>	<u> </u>
8. LOANS			
An analysis of the maturity of loans is given below:			
		31.3.24	31.3.23
		£	£
Amounts falling due within one year on demand:			
Other loans		12,000	12,000
		<u> </u>	<u> </u>
9. ACCRUALS AND DEFERRED INCOME			
		31.3.24	31.3.23
		£	£
Accruals and deferred income		34,332	64,305
		<u> </u>	<u> </u>
10. MOVEMENT IN FUNDS			
		Net	
	At 1.4.23	movement	At
	£	in funds	31.3.24
		£	£
Unrestricted funds			
General fund	(9,728)	-	(9,728)
Restricted funds			
Restricted Fund	43,230	(22,078)	21,152
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	33,502	(22,078)	11,424
	<u> </u>	<u> </u>	<u> </u>

Gaslight Media Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted Fund	35,974	(58,052)	(22,078)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,974</u>	<u>(58,052)</u>	<u>(22,078)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(10,001)	273	(9,728)
Restricted funds			
Restricted Fund	63,783	(20,553)	43,230
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>53,782</u>	<u>(20,280)</u>	<u>33,502</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	273	273
Restricted funds			
Restricted Fund	48,518	(69,071)	(20,553)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,518</u>	<u>(68,798)</u>	<u>(20,280)</u>

Gaslight Media Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(10,001)	273	(9,728)
Restricted funds			
Restricted Fund	63,783	(42,631)	21,152
TOTAL FUNDS	<u>53,782</u>	<u>(42,358)</u>	<u>11,424</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	273	273
Restricted funds			
Restricted Fund	84,492	(127,123)	(42,631)
TOTAL FUNDS	<u>84,492</u>	<u>(126,850)</u>	<u>(42,358)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Gaslight Media Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME				
Grants				
The Joseph Rowntree Charitable Trust	-	29,333	29,333	31,520
Department of Foreign Affairs: Reconciliation Fund	-	6,641	6,641	16,998
	<hr/>	<hr/>	<hr/>	<hr/>
	-	35,974	35,974	48,518
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	-	35,974	35,974	48,518
 EXPENDITURE				
Other				
Wages	-	-	-	21,026
Pensions	-	-	-	1,221
Light and heat	-	335	335	877
Telephone	-	953	953	1,188
Sundries	-	-	-	1
Computer costs	-	2,437	2,437	1,293
Accountancy fees	-	1,596	1,596	1,896
Staff travel	-	-	-	1,415
Project costs	-	46,061	46,061	37,547
Office expenses	-	3,730	3,730	1,034
Rent	-	2,400	2,400	1,300
Computer equipment	-	540	540	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	58,052	58,052	68,798
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	-	58,052	58,052	68,798
	<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income	-	(22,078)	(22,078)	(20,280)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements