

REGISTERED COMPANY NUMBER: NI063947 (Northern Ireland)
REGISTERED CHARITY NUMBER: 100898

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Gaslight Media Trust
(A Company Limited by Guarantee)

Gaslight Media Trust

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for the Year Ended 31 March 2023

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Gaslight Media Trust
Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES	Rose Kelly Diane Elizabeth Greer Betty Doherty Ronan Moyne
COMPANY SECRETARY	Betty Doherty
REGISTERED OFFICE	1 Westend Park Derry Co. Derry BT48 9JF
REGISTERED COMPANY NUMBER	NI063947 (Northern Ireland)
REGISTERED CHARITY NUMBER	100898
INDEPENDENT EXAMINER	Shaun McAteer & Co. Ltd 5 Northland Road, Derry BT48 7HX

Gaslight Media Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 20 March 2007 and commenced trading on the same date.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Company's principal activities are concerned with the advancement of education of the public by :

- (a) the co-ordination and development of the use of film and any other form of audio-visual communication for the purpose of education and research and in particular to promote:
 - (i) the production and broadcast of films and documentaries that advance the knowledge and understanding of different cultures, traditions, beliefs and political, social and economic developments within the island of Ireland;
 - (ii) the collection and dissemination of educational material;
- (b) helping or co-operating with other educational institutions, centres, agencies or bodies.

Gaslight Media Trust

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Tragically, as reported here last year, we lost our Project Manager, Stephen Gargan, in November 2022. Stephen had established strong community foundations for the various aspects of our peace-building work and for the current project - 'Epilogues: The Human Face of Conflict' and as such we were able to continue the work. Central to this has been the flexibility granted to us by the project's funders - The Joseph Rowntree Charitable (JRCT) and the Irish Government's Department of Foreign Affairs - Reconciliation Fund.

'Epilogues: The Human Face of Conflict' comprises twelve epilogues deliveries in residential settings, a follow up workshop and thereafter gatherings of graduates from each of the previous four deliveries.

Delivery one took place in late May 2021 and early June 2021. While 2020/2021's output was largely frustrated by Covid 19, the follow-up on delivery one and planning and recruitment for the other three deliveries scheduled for 2021/22 was marred by the legacy of Covid 19. This was a combination of residual fear for coming together in public, even with assurances that workshops would take place under the government's prescribed social distancing rules and with appropriate PPE provided. In addition, a number of the deliveries of the epilogues two-part programmes had to be cancelled due to participants contracting Covid between sessions. As an example, delivery three was scheduled to take place in late November 2021/early December 2021 but the second delivery did not take place in the end until late March 2022. As a result of these issues, while four deliveries and their follow-up were begun in the 2021/2022, only three were completed in that financial period.

Delivery four was completed in May 2022. The gathering (Gathering 1) of graduates from the completed four deliveries took place in Belfast in September 2022. Thereafter delivery five took place in September/October 2022 followed by delivery six in October/November 2022.

Stephen Gargan died on 27 November 2022.

Jim Keys - our primary facilitator - who created both Epilogues and our other multimedia workshop education programme - Just Us - with Stephen volunteered to step in to pick up the pieces. Connecting with the project's delivery partners - Falls Women's Centre & Shankill Women's Centre - he set up and facilitated delivery seven in February/March 2023 and then set up delivery eight for June 2023.

Thereafter, in consultation with our funders, we invited Jim to take on the management of the project from April 2023 and subsequently negotiated the extension of the project deadline to 31 March 2024.

Gaslight Media Trust

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

The Statement of Financial Activities, on page 15 indicates that Gaslight Media Trust had incoming resources of £48,518 in the year. There are two main funders - The Joseph Rowntree Charitable Trust (JRCT) and the Irish Government's Department of Foreign Affairs Reconciliation Fund (DFA). The JRCT funding consists of £189,220 to be paid quarterly over three years from January 2020 to supply twelve epilogues programmes/deliveries. At date of writing this report eight of these programmes have been delivered with a further four to be completed by March 2024. The DFA funding of £23640 (€28805) was received in August 2022 which was in addition to funding of £18092 (€22000) received in January 2020 to help with the delivery of these programmes. £6642 of this new funding was deferred and should be spent by end of March 2024.

There is now a total of £64304.85 of Deferred Income on the Balance Sheet and this should be released in the coming year.

The total expenditure for the year was £68,798. There was an overall deficit for the year of £20,280 arising from programmes scheduled in 2022 but not delivered until 2023 re funding received in 2022. This all related to Restricted Funds and was taken off the restricted reserves balance brought forward at 31 March 2022 of £63,783 - leaving a balance in restricted reserves of 43,230 at 31 March 2023.

Risk Management

The Management Committee have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There are currently 4 members on the Management Committee and there have been no new appointments or resignations over the year.

Organisation

Day to day running of the company is being managed by Jim Keys who was appointed Project Manager in April 2023. Operational management of the project is delegated to an Operational Sub-committee which is accountable to the Board of Directors. The sub committee comprises of the project manager and a company director. It meets mostly in person or on Zoom to monitor progress and strategise next steps regularly.

Induction and training of new trustees

New members undergo an orientation day to brief them on: their legal obligations under charity and company law, the charity commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other members. Members are encouraged to attend appropriate external training events where these will facilitate the undertaking of the role.

Gaslight Media Trust

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of the members receive remuneration or other benefit from their work with the charity. Any connection between a member or senior manager of the charity with a contracted supplier must be disclosed to the full Management Committee in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Gaslight Media Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

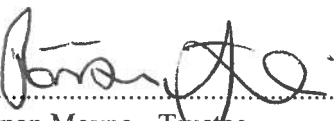
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Management Committee have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by order of the board of trustees on21 Dec 2023..... and signed on its behalf by:


.....
Ronan Moyne - Trustee

Independent Examiner's Report to the Trustees of
Gaslight Media Trust

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages seven to fourteen.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Niall McAteer
The Institute of Chartered Accountants in Ireland

Shaun McAteer & Co. Ltd
5 Northland Road, Derry
BT48 7HX

21 December 2023



Gaslight Media Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME FROM					
Grants		-	48,518	48,518	67,741
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON					
Other		(273)	69,071	68,798	54,546
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		273	(20,553)	(20,280)	13,195
RECONCILIATION OF FUNDS					
Total funds brought forward		(10,001)	63,783	53,782	40,587
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>(9,728)</u>	<u>43,230</u>	<u>33,502</u>	<u>53,782</u>

The notes form part of these financial statements

Gaslight Media Trust

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	4	-	-	-	15,770
Cash at bank		2,272	116,858	119,130	113,275
		<u>2,272</u>	<u>116,858</u>	<u>119,130</u>	<u>129,045</u>
CREDITORS					
Amounts falling due within one year	5	(12,000)	(9,323)	(21,323)	(17,599)
		<u>(9,728)</u>	<u>107,535</u>	<u>97,807</u>	<u>111,446</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(9,728)</u>	<u>107,535</u>	<u>97,807</u>	<u>111,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(9,728)</u>	<u>107,535</u>	<u>97,807</u>	<u>111,446</u>
ACCRUALS AND DEFERRED INCOME					
	7	-	(64,305)	(64,305)	(57,664)
		<u>(9,728)</u>	<u>43,230</u>	<u>33,502</u>	<u>53,782</u>
NET ASSETS					
		<u>(9,728)</u>	<u>43,230</u>	<u>33,502</u>	<u>53,782</u>
FUNDS					
	8			(9,728)	(10,001)
Unrestricted funds				43,230	63,783
Restricted funds				<u>33,502</u>	<u>53,782</u>
TOTAL FUNDS					
				<u>33,502</u>	<u>53,782</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

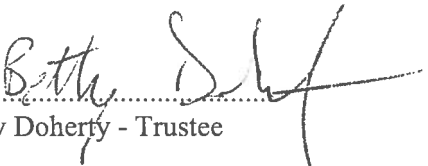
Gaslight Media Trust

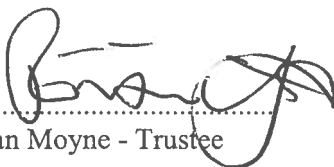
Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 Dec 2023 and were signed on its behalf by:


.....
Betty Doherty - Trustee


.....
Ronan Moyne - Trustee

The notes form part of these financial statements

Gaslight Media Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Grants of a revenue nature are credited to income in the period to which they relate. If received in advance of delivering the goods and services required by the Funder, or is subject to other conditions wholly outside the control of the recipient, Charity income should not be recognised and should be accounted for as a liability and shown on the balance sheet as deferred income.

Gaslight Media Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Full Time	1	1

Total emoluments for 2022 was £31320. However, £7,040 of this was covered by the Government's Job Retention Scheme.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	-	15,770

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 6)	-	273
Other loans (see note 6)	12,000	12,000
Trade creditors	5,927	1,767
Social security and other taxes	-	559
Accrued expenses	3,396	3,000
	<u>21,323</u>	<u>17,599</u>

Gaslight Media Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	273
Other loans	12,000	12,000
	12,000	12,273

7. ACCRUALS AND DEFERRED INCOME

	31.3.23 £	31.3.22 £
Accruals and deferred income	64,305	57,664
	64,305	57,664

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(10,001)	273	(9,728)
Restricted funds			
Restricted Fund	63,783	(20,553)	43,230
	53,782	(20,280)	33,502

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	273	273
Restricted funds			
Restricted Fund	48,518	(69,071)	(20,553)
	48,518	(68,798)	(20,280)

Gaslight Media Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(9,858)	(143)	(10,001)
Restricted funds			
Restricted Fund	50,445	13,338	63,783
TOTAL FUNDS	<u>40,587</u>	<u>13,195</u>	<u>53,782</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(143)	(143)
Restricted funds			
Restricted Fund	67,741	(54,403)	13,338
TOTAL FUNDS	<u>67,741</u>	<u>(54,546)</u>	<u>13,195</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(9,858)	130	(9,728)
Restricted funds			
Restricted Fund	50,445	(7,215)	43,230
TOTAL FUNDS	<u>40,587</u>	<u>(7,085)</u>	<u>33,502</u>

Gaslight Media Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	130	130
Restricted funds			
Restricted Fund	116,259	(123,474)	(7,215)
TOTAL FUNDS	<u>116,259</u>	<u>(123,344)</u>	<u>(7,085)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Gaslight Media Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME				
Grants				
Derry City & Strabane Council	-	-	-	4,035
The Joseph Rowntree Charitable Trust	-	31,520	31,520	63,080
Bloody Sunday Committee	-	-	-	626
Department of Foreign Affairs: Reconciliation Fund	-	16,998	16,998	-
	-	48,518	48,518	67,741
Total incoming resources	-	48,518	48,518	67,741
EXPENDITURE				
Other				
Wages	-	21,026	21,026	23,276
Pensions	-	1,221	1,221	1,756
Light and heat	-	877	877	350
Telephone	-	1,188	1,188	1,426
Sundries	-	1	1	-
Computer costs	-	1,293	1,293	314
Accountancy fees	-	1,896	1,896	1,740
Staff travel	-	1,415	1,415	1,405
Project costs	(273)	37,820	37,547	21,320
Office expenses	-	1,034	1,034	559
Rent	-	1,300	1,300	2,400
	(273)	69,071	68,798	54,546
Total resources expended	(273)	69,071	68,798	54,546
Net income	273	(20,553)	(20,280)	13,195

This page does not form part of the statutory financial statements