

COMPANY REGISTRATION NUMBER: NI031476  
CHARITY REGISTRATION NUMBER: NIC 100896

**LAURENCETOWN, LENADERG AND TULLYLISH  
COMMUNITY ASSOCIATION**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2025**

**RG ACCOUNTANTS LTD**

Chartered accountants  
35 CURRIE SQUARE  
BANBRIDGE  
CO DOWN  
BT32 4AP

# **LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2025**

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# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

## Reference and administrative details

<b>Registered charity name</b>	LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION
<b>Charity registration number</b>	NIC 100896
<b>Company registration number</b>	NI031476
<b>Principal office and registered office</b>	Drumnascamph Road Laurencetown Craigavon BT63 6DU

## The trustees

J Doyle  
H Mateer  
B Mayes  
P McConnon  
K Savage  
J Bell  
M Byrne  
I Quilietti  
C Black

<b>Independent examiner</b>	Seamus Ryan FCA 35 CHURCH SQUARE BANBRIDGE CO DOWN BT32 4AP
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# **LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

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## **Structure, governance and management**

Laurencetown, Lenaderg & Tullylish Community Association is a company limited by guarantee and is governed by its Memorandum and Articles of Association which were adopted on 27th August 1996 and amended on 30th June 2008. It is recognised by HM Revenue and Customs as a charity for tax purposes and as a registered charity by the Northern Ireland Charity Commissioners. The Association is managed by a committee elected by its members. The Committee is not subject to any maximum but should not be less than four. At 31st March 2025 there were nine Committee members. New Committee members undergo a process of induction each year and the training needs of the Committee are reviewed on an annual basis. The committee take responsibility for the strategic and operational direction of the Association. It delegates authority to sub-committees on issues of finance and employment, for example. The Association employs a Community Development Officer who oversees the day-to-day operations of the Association's work which includes managing staff, volunteers, property and finance.

The association is a member of the following bodies: Youth Action; Craigavon & Banbridge Volunteer Bureau, Volunteer Now, RCN and TADA Rural Support Network. It also has a formal partnership agreement with the Southern Health and Social Care Trust to deliver specific services.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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## Objectives and activities

The Laurencetown, Lenaderg and Tullylish Community Association's vision is to "sustain and enhance a community in which people are proud to live: where individuals are empowered to make a positive difference in their own lives and the lives of others; and where people are given the opportunity to contribute to the community and where all are afforded respect".

Our mission is to "help identify and meet the social, recreational, educational, health and well-being needs of all the people living in the Laurencetown, Lenaderg and Tullylish area".

Our previous Strategic Plan sets out the following strategic aims for the Association:

1. Ensure successful and positive services and facilities are rolled out by LLT are recognised and developed.
2. Ensure the Association attracts and retains appropriate members, volunteers and staff.
3. Identify projects which will involve the Community, will secure staff, maintain the centre and meet intergenerational needs.
4. To assist young adults with Autism who are at risk of isolation and negative mental health due to the lack of services from age 17 and the lack of employment opportunities.
5. Ensure that the Association has the financial resources to achieve its aims and objectives.
6. To ensure the areas are attractive and somewhere people would be proud to live.
7. Ensure the organisation attracts and retains appropriate members, volunteers and staff.
8. To offer a varied and imaginative selection of activities that meet the identified needs of the area.
9. To ensure that we maintain existing equipment in a functional manner.

In order to meet these aims the Association runs a varied programme of services in its community centre. The programme includes a parent and toddler group, activities for primary and secondary school age, young people, older people's groups, and classes.

Moreover the Association lobbies statutory agencies for improved services; campaigns on issues affecting local people's lives; supports other local groups; and offers the Centre as a venue to groups based in our area and beyond.

The Association employs two full-time and five part-time members of staff and depends on valuable contribution made by volunteers.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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## Achievements and performance

In the period under review April 2024 to March 2025, the footfall in the Centre was approximately 23,322 with 20 different weekly groups using the facilities using the facilities from between 40-48 weeks of the year. In addition, 43 volunteers contributed 8,600 hours to the Association's work. In financial terms, and working according to the UK National Living wage of £11.44 per hour, these volunteer hours would equate to £98,384 worth of community work delivered in kind.

LLTCA Empowering Young People project funded by the National Lottery pays for three part time (8 - 14 working hours per week) youth workers to deliver Junior Youth Club, Senior Youth club, Keep'er Lit ASD Youth club and BoxFit.

Connecting the Community started in February 2021 and continues to build - with one member of staff employed to co-ordinate the work and 2 new volunteers recruited in the 2024/25 year. The project provides support to people over 65 years of age. This project is funded by BIG Lottery People and Communities.

The After School Club aimed at primary school aged children continued with over 30 young people registered. The Parent and Toddler Group has continued to grow with new children attending and support and advice being offered from within the community to first time parents.

The needs of the over 55s were addressed through a bi-weekly luncheon club, enhanced day care, story-telling sessions and the ongoing development of the Out and About Group which facilitated a record number of subsidised outings over the year to sites of historical and cultural interest.

## Financial review

The Charity, with the aid of sound financial management and support from both its staff and volunteers, suffered a deficit of £847. This has been an improvement from last year where there was a deficit suffered of £45,865.

The principal funding sources for the Charity were:

CDM Salary Costs - by way of contract income from the Southern Health and Social Care trust and rental income. Caretaker Salary Costs - from rental income.

Running Costs - grant income from Armagh, Banbridge and Craigavon Borough Council, EA, John Moores Foundation, rental income from centre-user groups. A number of grants from a wide variety of funders were also obtained by the CDM: (Clanmill, Community Foundation NI, Halifax Foundation, Irish Youth Foundation/Coca Cola, DEARA, Hubbub, NIHE, Home Instead, Rural Action, Arts Council NI, The Clothworkers Trust and The Rank Foundation.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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## Plans for future periods

The association will continue to strive to achieve its aims and objectives as set out in its Strategic Plan as detailed earlier in this report under "objectives and Activities".

Key pieces of work to be undertaken in the next year as follows:

1. Review of future funding/income via projects and rental.
2. Assist Pre-school Committee to obtain funding to up-date toilets and kitchen in Pre-School.
3. Apply for funding to replace toilets and update Kitchen facilities.

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 September 2025 and signed on behalf of the board of trustees by:

P McConnon  
Trustee



# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION *(continued)*

Year ended 31 March 2025

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I report to the trustees on my examination of the financial statements of LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Seamus Ryan FCA  
Independent Examiner

35 CHURCH SQUARE  
BANBRIDGE  
CO DOWN  
BT32 4AP

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# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income</b>					
Grants and Donations	5	4,303	176,709	181,012	152,488
Other activities	6	45,984	3,474	49,458	41,028
<b>Total income</b>		<u>50,287</u>	<u>180,183</u>	<u>230,470</u>	<u>193,516</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Expenditure costs	7	–	231,316	231,317	239,380
<b>Total expenditure</b>		<u>–</u>	<u>231,316</u>	<u>231,317</u>	<u>239,380</u>
<b>Net expenditure and net movement in funds</b>		<u>50,287</u>	<u>(51,133)</u>	<u>(847)</u>	<u>(45,864)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		201,374	51,347	252,721	298,586
<b>Total funds carried forward</b>		<u>251,661</u>	<u>214</u>	<u>251,875</u>	<u>252,721</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	12	174,961	187,708
<b>Current assets</b>			
Debtors	13	4,034	12,267
Cash at bank and in hand		87,892	108,886
		91,926	121,153
<b>Creditors: amounts falling due within one year</b>	14	15,013	56,139
<b>Net current assets</b>		76,913	65,014
<b>Total assets less current liabilities</b>		251,874	252,722
<b>Net assets</b>		251,874	252,722
<b>Funds of the charity</b>			
Restricted funds		3,512	51,347
Unrestricted funds		248,363	201,374
<b>Total charity funds</b>	17	251,875	252,721

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 10 to 20 form part of these financial statements.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

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These financial statements were approved by the board of trustees and authorised for issue on 19 September 2025, and are signed on behalf of the board by:

H Mateer  
Trustee

*Helen Mateer*

P McConnon  
Trustee

*Patricia E McConnon*

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The notes on pages 10 to 20 form part of these financial statements.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

## Company Limited by Guarantee

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Drumnascamph Road, Laurencetown, Craigavon, BT63 6DU.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements require management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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## 3. Accounting policies *(continued)*

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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## 4. Limited by guarantee

Laurencetown, Lenaderg and Tullylish Community Association is a company limited by guarantee and accordingly does not have share capital, the liability of each member being limited to an amount not exceeding £1. At the AGM the number of members was eleven.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member.

## 5. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	1,650	255	1,905
<b>Grants</b>			
SHSCT	–	25,069	25,069
Armagh, Banbridge & Craigavon	–	2,253	2,253
SELB Grant	–	3,000	3,000
Cloth Workers Trust	–	–	–
DEARA	1,551	1,989	3,540
Connecting the Community	–	45,853	45,853
Clanmill	–	18,922	18,922
Empowering Young People	–	48,904	48,904
Halifax	–	2,062	2,062
NIHE	–	12,671	12,671
Keep NI Beautiful	–	2,009	2,009
John Moores	–	330	330
Clear Funding	192	576	768
Dunbar Trust	–	1,000	1,000
Hubbub	–	5,652	5,652
IYF/Coca Cola	–	5,958	5,958
The POD Project	–	206	206
Bank Interest Received	910	–	910
	<u>4,303</u>	<u>176,709</u>	<u>181,012</u>

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	1,361	–	1,361
<b>Grants</b>			
SHSCT	–	24,098	24,098
Armagh, Banbridge & Craigavon	–	12,343	12,343
SELB Grant	–	4,497	4,497
Cloth Workers Trust	–	9,500	9,500
DEARA	–	–	–
CFNI IT Project	–	2,919	2,919
CC Lottery	–	29,530	29,530
Connecting the Community	–	–	–
Clanmill	–	6,815	6,815
Empowering Young People	–	41,572	41,572
Halifax	–	2,819	2,819
NIHE	–	6,632	6,632
Rural Action	–	873	873
POD Project	–	1,000	1,000
ACNI	–	3,430	3,430
Home Instead	–	750	750
The Rank Foundation/Pebbles	–	650	650
Hubbub	–	1,348	1,348
IYF/Coca Cola	–	2,351	2,351
	<u>1,361</u>	<u>151,127</u>	<u>152,488</u>

## 6. Other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Other Activities for Generating Funds	1,486	–	1,486
Rental	10,944	2,750	13,694
Sundry Income	27,593	724	28,317
Youth Activities	5,961	–	5,961
	<u>45,984</u>	<u>3,474</u>	<u>49,458</u>

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

## 6. Other activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other Activities for Generating Funds	1,632	–	1,632
Rental	11,167	–	11,167
Sundry Income	18,935	6,377	25,312
Youth Activities	2,917	–	2,917
	<u>34,651</u>	<u>6,377</u>	<u>41,028</u>

## 7. Expenditure costs

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Wages & Salaries	99,978	99,978	93,343	93,343
Pension Costs	4,679	4,679	4,606	4,606
Postage & Stationery	1,343	1,343	1,213	1,213
Light & Heat	5,495	5,495	8,032	8,032
Repairs & Maintenance	6,762	6,762	16,589	16,589
Insurance	2,154	2,154	1,821	1,821
Equipment & Computer Software	0	0	1,610	1,610
Bank Interest & Charges	486	486	353	353
Transport Costs	2,400	2,400	2,928	2,928
Telephone	1,253	1,253	2,592	2,592
Accountancy	4,392	4,392	2,832	2,832
Depreciation	12,748	12,748	13,022	13,022
Craft Fees	4,950	4,950	10,393	10,393
Youth and Volunteer Costs	0	0	1,605	1,605
Sundry Expenses	21,152	21,152	19,989	19,989
Food Costs	13,192	13,192	9,876	9,876
SELB	668	668	2,259	2,259
Out & About Club	3,389	3,389	9,586	9,586
Clanmill	1,695	1,695	6,332	6,332
Connecting the Community	6,706	6,706	2,979	2,979
ACNI	0	0	2,973	2,973
NIHE	3,308	3,308	5,277	5,277
Halifax	1,519	1,519	255	255
IYF/Coca Cola	5,163	5,163	1,637	1,637
Gardening Project	4,873	4,873	6,948	6,948
Empowering Young People	16,393	16,393	10,330	10,330
DAERA	4,287	4,287	0	0
Verve	2,020	2,020	0	0
John Moores	310	310	0	0
	<u>231,316</u>	<u>231,316</u>	<u>239,380</u>	<u>239,380</u>

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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## 8. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>12,747</u>	<u>13,022</u>

## 9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

## 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	99,978	93,343
Employer contributions to pension plans	4,679	4,606
	<u>104,657</u>	<u>97,949</u>

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

## 10. Staff costs *(continued)*

The average head count of employees during the year was 7 (2024: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>7</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

## 11. Trustee remuneration and expenses

No Remuneration or other benefits from employment with the charity or a related entity were received by the trustee during the year.

## 12. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
<b>At 1 April 2024 and 31 March 2025</b>	<u>247,770</u>	<u>33,787</u>	<u>42,134</u>	<u>323,691</u>
<b>Depreciation</b>				
At 1 April 2024	61,943	32,663	41,377	135,983
Charge for the year	<u>12,388</u>	<u>281</u>	<u>78</u>	<u>12,747</u>
<b>At 31 March 2025</b>	<u>74,331</u>	<u>32,944</u>	<u>41,455</u>	<u>148,730</u>
<b>Carrying amount</b>				
<b>At 31 March 2025</b>	<u>173,439</u>	<u>843</u>	<u>679</u>	<u>174,961</u>
At 31 March 2024	<u>185,827</u>	<u>1,124</u>	<u>757</u>	<u>187,708</u>

## 13. Debtors

	2025 £	2024 £
Other debtors	<u>4,034</u>	<u>12,267</u>

## 14. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>15,013</u>	<u>56,139</u>

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

## 15. Deferred income

	2025	2024
	£	£
At 1 April 2024	4,781	4,781
Amount released to income	(56,128)	(4,781)
Amount deferred in year	63,460	51,347
<b>At 31 March 2025</b>	<u>12,113</u>	<u>51,347</u>

## 16. Pensions and other post-retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,679 (2024: £4,606).

## 17. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
General funds	201,374	50,287	–	(3,298)	248,363

	At 1 April 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
General funds	293,805	36,012	–	(128,443)	201,374

### Restricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
Restricted Fund 1	51,347	180,183	(231,316)	3,298	3,512

	At 1 April 2023	Income	Expenditure	Transfers	At 31 Mar 2024
	£	£	£	£	£
Restricted Fund 1	4,781	157,504	(239,381)	128,443	51,347

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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## 18. Unrestricted funds

Unrestricted funds of £239,763 comprise of fixed assets including the property, plant and machinery and fixtures and fittings and net current assets.

## 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investments	<u>239,763</u>	<u>12,112</u>	<u>251,875</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	<u>201,375</u>	<u>51,347</u>	<u>252,722</u>

## 20. Cash at bank and in hand

Analysis of Cash at bank and in hand is allocated as follows:

	£
Restricted Funds	12,112
Unrestricted Funds	239,763
Total	<u>251,875</u> =====