

**LAURENCETOWN, LENADERG AND TULLYLISH  
COMMUNITY ASSOCIATION**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2023**

**RG ACCOUNTANTS LTD**

Chartered accountant  
35 CHURCH SQUARE  
BANBRIDGE  
CO DOWN  
BT32 4AP

# **LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2023**

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# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

## Reference and administrative details

<b>Registered charity name</b>	LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION
<b>Charity registration number</b>	NIC 100896
<b>Company registration number</b>	NI031476
<b>Principal office and registered office</b>	Drumnascamph Road Laurencetown Craigavon BT63 6DU

## The trustees

J Doyle  
H Mateer  
B Mayes  
M Conlon  
N Kerr  
P McConnon  
K Savage  
J Bell  
M Byrne  
M McConnon  
I Quilietti

<b>Independent examiner</b>	Seamus Ryan FCA 35 CHURCH SQUARE BANBRIDGE CO DOWN BT32 4AP
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# **LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

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## **Structure, governance and management**

Laurencetown, Lenaderg & Tullylish Community Association is a company limited by guarantee and is governed by its Memorandum and Articles of Association which were adopted on 27th August 1996 and amended on 30th June 2008. It is recognised by HM Revenue and Customs as a charity for tax purposes and as a registered charity by the Northern Ireland Charity Commissioners. The Association is managed by a committee elected by its members. The Committee is not subject to any maximum but should not be less than four. At 31st March 2022 there were ten Committee members. New Committee members undergo a process of induction each year and the training needs of the Committee are reviewed on an annual basis. The committee take responsibility for the strategic and operational direction of the Association. It delegates authority to sub-committees on issues of finance and employment, for example. The Association employs a Community Development Officer who oversees the day-to-day operations of the Association's work which includes managing staff, volunteers, property and finance.

The association is a member of the following bodies: Youth Action; RCN and TADA Rural Support Network. It also has a formal partnership agreement with the Southern Health and Social Care Trust to deliver specific services.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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## Objectives and activities

The Laurencetown, Lenaderg and Tullylish Community Association's vision is to "sustain and enhance a community in which people are proud to live: where individuals are empowered to make a positive difference in their own lives and the lives of others: and where people are given the opportunity to contribute to the community and where all are afforded respect".

Our mission is to "help identify and meet the social, recreational, educational, health and well-being needs of all the people living in the Laurencetown, Lenaderg and Tullylish area".

Our previous Strategic Plan sets out the following strategic aims for the Association:

1. Ensure successful and positive services and facilities are rolled out by LLT are recognised and developed.
2. Ensure the Association attracts and retains appropriate members, volunteers and staff.
3. Identify projects which will involve the Community, will secure staff, maintain the centre and meet intergenerational needs.
4. To assist young adults with Autism who are at risk of isolation and negative mental health due to the lack of services from age 17 and the lack of employment opportunities.
5. Ensure that the Association has the financial resources to achieve its aims and objectives.
6. To ensure the areas are attractive and somewhere people would be proud to live.
7. Ensure the organisation attracts and retains appropriate members, volunteers and staff.
8. To offer a varied and imaginative selection of activities that meet the identified needs of the area.
9. To ensure that we maintain existing equipment in a functional manner.

In order to meet these aims the Association runs a varied programme of services in its community centre. The programme includes a parent and toddler group, activities for primary and secondary school age, young people, older people's groups, and classes.

Moreover the Association lobbies statutory agencies for improved services; campaigns on issues affecting local peoples lives; supports other local groups; and offers the Centre as a venue to groups based in our area and beyond.

The Association employs two full-time and four part-time members of staff and depends on valuable contribution made by volunteers.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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## Achievements and performance

In the period under review April 2022 to March 2023, the footfall in the Centre (not including Pre-School attendance figures) was approximately 20,010 with 20 different weekly groups using the facilities. In addition, 48 volunteers contributed 6,765 hours to the Association's work. In financial terms, and working according to the UK National Living wage of £10.42 per hour, these volunteer hours would equate to £70,491.30 worth of community work delivered in kind.

LLTCA has recently been successful in obtaining just under £200,000 funding for a four year project working with young people aged 5-25 years. This will result in the recruitment of three part-time staff.

Connecting the Community started in February 2021 and continues to build - with one member of staff employed to co-ordinate the work and 17 new volunteers recruited in the 2022/23 year. The project provides support to people over 65 years of age. This project is funded by BIG Lottery People and Communities.

The After School Club aimed at primary school aged children continued with over 30 young people registered. The Parent and Toddler Group has continued to grow with new children attending and support and advice being offered from within the community to first time parents.

The needs of the over 55s were addressed through a bi-weekly luncheon club, enhanced day care, story-telling sessions and the ongoing development of the Out and About Group which facilitated a record number of subsidised outings over the year to sites of historical and cultural interest. A second day was introduced in March 2022 due to increased demand and number of referral from social workers. Our Thursday group was at FULL capacity and we had a waiting list. This has been supported financially by the SHACK and resulted in the recruitment of five new volunteers.

## Financial review

The Charity, with the aid of sound financial management and support from both its staff and volunteers, generated a surplus of £16,629. This has been a very successful year when compared to last year when the Charity suffered a deficit of £7,100.

The principal funding sources for the Charity were:

CDM Salary Costs - by way of contract income from the Southern Health and Social Care trust and rental income. Caretaker Salary Costs - from rental income.

Running Costs - grant income from Armagh, Banbridge and Craigavon Borough Council, Children in Need, rental income from centre-user groups and a number of grants from a wide variety of funders (Clanmill, Community Foundation, Garfield Weston Youth Funding etc).

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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## Plans for future periods

The association will continue to strive to achieve its aims and objectives as set out in its Strategic Plan as detailed earlier in this report under "objectives and Activities".

Key pieces of work to be undertaken in the next year as follows:

1. Review of future funding/income via projects and rental given the loss of the SLA with ABC Council.
2. Assist Pre-school Committee to obtain funding to up-date toilets and kitchen in Pre-School.
3. Apply for planning permission/building control to install a new additional toilet in the Centre

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 May 2023 and signed on behalf of the board of trustees by:

P McConnon  
Trustee



# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Year ended 31 March 2023

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I report to the trustees on my examination of the financial statements of LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

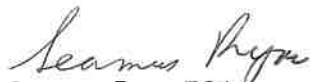
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LAURENCETOWN,  
LENADERG AND TULLYLISH COMMUNITY ASSOCIATION *(continued)*

Year ended 31 March 2023

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I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Seamus Ryan FCA  
Independent Examiner

35 CHURCH SQUARE  
BANBRIDGE  
CO DOWN  
BT32 4AP

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income</b>					
Grants and Donations	5	–	128,255	128,255	127,029
Other activities	6	23,628	65,225	88,853	44,248
<b>Total income</b>		<u>23,628</u>	<u>193,480</u>	<u>217,108</u>	<u>171,277</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Expenditure costs	7	–	200,479	200,479	178,377
<b>Total expenditure</b>		<u>–</u>	<u>200,479</u>	<u>200,479</u>	<u>178,377</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>23,628</u>	<u>(6,999)</u>	<u>16,629</u>	<u>(7,100)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		214,786	67,171	281,957	289,057
<b>Total funds carried forward</b>		<u>238,414</u>	<u>60,172</u>	<u>298,586</u>	<u>281,957</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	12	200,730	213,962
<b>Current assets</b>			
Debtors	13	2,079	2,526
Cash at bank and in hand		102,503	100,937
		<u>104,582</u>	<u>103,463</u>
<b>Creditors: amounts falling due within one year</b>	14	6,726	35,468
<b>Net current assets</b>		<u>97,856</u>	<u>67,995</u>
<b>Total assets less current liabilities</b>		<u>298,586</u>	<u>281,957</u>
<b>Net assets</b>		<u>298,586</u>	<u>281,957</u>
<b>Funds of the charity</b>			
Restricted funds		4,781	33,968
Unrestricted funds		293,805	247,989
<b>Total charity funds</b>	18	<u>298,586</u>	<u>281,957</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 11 to 20 form part of these financial statements.

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# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

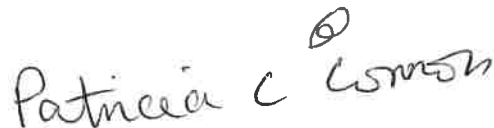
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These financial statements were approved by the board of trustees and authorised for issue on 26 May 2023, and are signed on behalf of the board by:



H Mateer  
Trustee

P McConnon  
Trustee



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The notes on pages 11 to 20 form part of these financial statements.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

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## 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Drumnascamph Road, Laurencetown, Craigavon, BT63 6DU.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Disclosure exemptions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements require management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 3. Accounting policies *(continued)*

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 3. Accounting policies *(continued)*

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	5% straight line
Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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## 3. Accounting policies *(continued)*

### Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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### 3. Accounting policies *(continued)*

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Limited by guarantee

Laurencetown, Lenaderg and Tullylish Community Association is a company limited by guarantee and accordingly does not have share capital, the liability of each member being limited to an amount not exceeding £1. At the AGM the number of members was eleven.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he/she is a member, or within one year after he/she ceases to be a member.

### 5. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	–	500	500
<b>Grants</b>			
SHSCT	–	25,452	25,452
Armagh, Banbridge & Craigavon	–	8,306	8,306
SELB Grant	–	5,000	5,000
DEARA	–	1,495	1,495
Children in Need	–	8,506	8,506
CFNI IT Project	–	–	–
CC Lottery	–	62,076	62,076
Awards for All	–	–	–
Government grant income	–	–	–
NIHE	–	16,920	16,920
	–	<u>128,255</u>	<u>128,255</u>

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 5. Grants and donations *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	1,423	–	1,423
<b>Grants</b>			
SHSCT	–	18,694	18,694
Armagh, Banbridge & Craigavon	–	6,287	6,287
SELB Grant	–	1,348	1,348
DEARA	–	7,100	7,100
Children in Need	–	8,732	8,732
CFNI IT Project	–	2,325	2,325
CC Lottery	–	54,591	54,591
Awards for All	–	9,140	9,140
Government grant income	–	17,389	17,389
NIHE	–	–	–
	<u>1,423</u>	<u>125,606</u>	<u>127,029</u>

## 6. Other activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other Activities for Generating Funds	1,027	–	1,027
Rental	11,701	3,782	15,483
Sundry Income	10,900	58,203	69,103
Youth Activities	–	3,240	3,240
	<u>23,628</u>	<u>65,225</u>	<u>88,853</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Other Activities for Generating Funds	899	–	899
Rental	10,584	800	11,384
Sundry Income	11,143	18,767	29,910
Youth Activities	2,054	–	2,055
	<u>24,680</u>	<u>19,567</u>	<u>44,248</u>

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 7. Expenditure costs

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Wages and salaries	83,343	83,343	80,907	80,907
Pension costs	1,861	1,861	4,421	4,421
Advertising	–	–	1,097	1,097
Postage & Stationery	580	580	854	854
Light & heat	5,087	5,087	4,260	4,260
Repairs & maintenance	16,159	16,159	11,354	11,354
Insurance	1,548	1,548	3,086	3,086
Equipment & Computer Software	1,314	1,314	9,395	9,395
Bank Interest & Charges	289	289	289	289
Transport Costs	10,588	10,588	677	677
Telephone	1,867	1,867	1,115	1,115
Accountancy Fees	2,280	2,280	3,594	3,594
Depreciation	13,232	13,232	14,143	14,143
Craft Fees	14,243	14,243	6,085	6,085
Youth & Volunteer Costs	4,006	4,006	553	553
Sundry Expenses	11,654	11,654	10,158	10,158
Cloth Workers Trust	3,204	3,204	–	–
Food Costs	8,026	8,026	4,155	4,155
SELB	3,341	3,341	1,650	1,650
Out & About Club	4,321	4,321	210	210
Children in Need	139	139	4,338	4,338
Art Project	–	–	4,710	4,710
George Earl	–	–	1,001	1,001
Co-Op Ireland	–	–	1,970	1,970
Clanmill	2,925	2,925	5,864	5,864
Connecting the Community	3,736	3,736	2,490	2,491
ACNI Project	4,297	4,297	–	–
NIHE	2,439	2,439	–	–
	<u>200,479</u>	<u>200,479</u>	<u>178,376</u>	<u>178,377</u>

## 8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	13,232	14,144
Operating lease rentals	–	1,097

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>500</u>	<u>500</u>

## 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	83,343	80,907
Employer contributions to pension plans	<u>1,861</u>	<u>4,421</u>
	<u>85,204</u>	<u>85,328</u>

The average head count of employees during the year was 6 (2022: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - type 1	<u>6</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

## 11. Trustee remuneration and expenses

No Remuneration or other benefits from employment with the charity or a related entity were received by the trustee during the year.

## 12. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
<b>At 1 April 2022 and 31 March 2023</b>	<u>247,770</u>	<u>33,787</u>	<u>42,134</u>	<u>323,691</u>
<b>Depreciation</b>				
At 1 April 2022	37,166	31,778	40,785	109,729
Charge for the year	<u>12,388</u>	<u>506</u>	<u>338</u>	<u>13,232</u>
<b>At 31 March 2023</b>	<u>49,554</u>	<u>32,284</u>	<u>41,123</u>	<u>122,961</u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>198,216</u>	<u>1,503</u>	<u>1,011</u>	<u>200,730</u>
At 31 March 2022	<u>210,604</u>	<u>2,009</u>	<u>1,349</u>	<u>213,962</u>

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 13. Debtors

	2023	2022
	£	£
Other debtors	<u>2,079</u>	<u>2,526</u>

## 14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>6,726</u>	<u>35,468</u>

## 15. Deferred income

	2023	2022
	£	£
At 1 April 2022	33,967	18,681
Amount released to income	(33,967)	(15,398)
Amount deferred in year	<u>4,781</u>	<u>30,685</u>
<b>At 31 March 2023</b>	<u><b>4,781</b></u>	<u><b>33,968</b></u>

## 16. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,861 (2022: £4,421).

## 17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>17,389</u>

## 18. Analysis of charitable funds

### Unrestricted funds

	At				At
	1 April 2022	Income	Expenditure	Transfers	31 March 2023
	£	£	£	£	£
General funds	<u>214,786</u>	<u>23,628</u>	<u>—</u>	<u>55,391</u>	<u>293,805</u>

# LAURENCETOWN, LENADERG AND TULLYLISH COMMUNITY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 18. Analysis of charitable funds *(continued)*

### Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Fund 1	<u>67,171</u>	<u>193,480</u>	<u>(200,479)</u>	<u>(55,391)</u>	<u>4,781</u>

## 19. Unrestricted funds

Unrestricted funds of £247,989 comprise of fixed assets including the property , plant and machinery and fixtures and fittings and net current assets.

## 20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Investments	<u>293,805</u>	<u>4,781</u>	<u>298,586</u>	<u>281,957</u>

## 21. Cash at bank and in hand

Analysis of Cash at bank and in hand is allocated as follows:

	£
Restricted Funds	4,781
Unrestricted Funds	97,723
Total	<u>102,504</u> =====