

New Testament Pentecostal Church

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INDEPENDENT AUDITORS' REPORT TO MEMBERS OF THE NEW TESTAMENT PENTECOSTAL CHURCH

Disclaimer of opinion

We were engaged to audit the financial statements of New Testament Pentecostal Church for the year ended 31 March 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

We do not express an opinion on the accompanying financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for disclaimer of opinion

As disclosed in Note 11 to the financial statements, fixed assets are stated at £2,000,000 at the year end. We were unable to obtain sufficient appropriate audit evidence to support the carrying amount of fixed assets. Supporting documentation was not available to substantiate the total amount of fixed assets held and no valuation has been carried out since the completion of the building work. Consequently, we were unable to verify the existence, accuracy, ownership, or valuation of these assets, nor assess whether depreciation has been appropriately calculated.

We were unable to determine whether any adjustments might have been necessary in respect of fixed assets, accumulated depreciation, depreciation expense, or related disclosures in the financial statements.

Because of the significance of the matter described above, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material

misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.

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- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

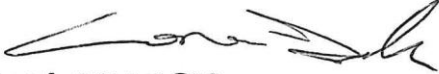
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



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**Trading and profit and loss account
for the year ended 31 March 2025**

		2025		2024	
Notes	£	£	£	£	£
Income	2				
Sales			319,091		116,454
Fees receivable			7,454		13,371
Other sales income			267,467		200,327
			594,012		330,152
Expenses	3				
Wages and salaries		153,201		106,168	
Staff pension costs		769		378	
Staff training		-		23	
Gifts		30,191		35,547	
Cafe Purchases		58,046		56,674	
Rates & Water		1,547		1,185	
Children & Youth Work		6,949		5,843	
Insurance		5,153		3,847	
Mission Costs		17,060		11,461	
Light and heat		11,893		11,002	
Repairs - 17 Main Street		2,231		20,009	
Repairs - 4 Harmony Way		624		559	
Printing, postage and stationery		5,554		2,801	
Telephone and fax		1,172		1,411	
Computer costs		1,061		856	
Minibus expenses		11,444		11,308	
Catering		6,744		5,199	
Legal and professional fees		2,194		-	
Consultancy fees		29,184		26,784	
Accountancy		2,585		360	
Bank charges		316		297	
Kitchen/cleaning materials		1,329		1,353	
Sundry expenses		11,728		7,034	
Subscriptions		1,442		1,232	
Depreciation on freehold property		44,800		40,000	
Depreciation on FF & Equipment		3,332		4,198	
Depreciation on motor vehicles		28		38	
			(410,577)		(355,567)
Net profit/(loss)			183,435		(25,415)

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**Balance sheet
as at 31 March 2025**

		2025		2024	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	11		2,057,730		1,865,154
Current assets					
Cash at bank and in hand		29,102		39,042	
Current liabilities (note 3)	12				
Other creditors		1,838		4,862	
Accruals		2,225		-	
		4,063		4,862	
Net current assets			25,039		34,180
Total assets less current liabilities			2,082,769		1,899,334
Capital account					
Brought forward at 1 April 2024	14		1,899,334		1,924,749
Profit/(loss) for the year			183,435		(25,415)
			2,082,769		1,899,334

Approved by the Board of Trustees and authorised for issue on 02/03/2026 and signed on its behalf by

E Edmonds



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1. Accounting policies

1.1. Accounting convention

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

1.2. Sales

Sales represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

- Land and buildings - 2% Straight Line
- Fixtures, fittings and equipment - 25% Reducing balance
- Motor vehicles - 25% Reducing balance

2. Income - Charitable Activities	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Sales	319,091	-	319,091	116,454
Fees receivable	7,454	-	7,454	13,371
Other sales income	233,881	-	233,881	200,327
	560,426	-	560,426	330,152

3. Expenditure on Charitable Activities	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on charitable activities	376,991	-	-	376,991	355,567

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4. Support Costs	Charitable Activities £	2025 £	2024 £
Finance costs	2,585	2,585	360
Consultancy fees	29,184	29,184	26,784
Governance costs	2,194	2,194	-
	<u>33,963</u>	<u>33,963</u>	<u>27,144</u>

5. Analysis of Support Costs	2025 £	2024 £
Finance costs	2,585	360
Consultancy fees	29,184	26,784
Governance costs	2,194	-
	<u>33,963</u>	<u>27,144</u>

6. Net Income	2025 £	2024 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	48,160	44,236
Auditors remuneration: - audit services	2,225	-
	<u>2,225</u>	<u>-</u>

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7. Employees and Remuneration

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows: 3

	2025 Number	2024 Number
Part time equivalent	3	3

The staff costs comprise:

	2025 £	2024 £
Wages and salaries	133,400	121,141
Social security costs	3,211	1,462
Pension costs	769	1,353
	<u>137,380</u>	<u>123,956</u>

9. Employee Benefit

No employee received employee benefits of more than £60,000 during the year (2024:Nil).

10. Trustee Remuneration

As a Trustee Timothy McIlwrath is provided with a stipend for services provided to the Charity. The amount of this stipend in the current year was £29,184 (2024: £26,784)

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11. Tangible assets	Land and buildings freehold	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	2,000,000	33,059	3,000	2,036,059
Additions	240,000	736	-	240,736
At 31 March 2025	<u>2,240,000</u>	<u>33,795</u>	<u>3,000</u>	<u>2,276,795</u>
Depreciation				
At 1 April 2024	147,550	20,467	2,888	170,905
Charge for the year	44,800	3,332	28	48,160
At 31 March 2025	<u>192,350</u>	<u>23,799</u>	<u>2,916</u>	<u>219,065</u>
Net book values				
At 31 March 2025	<u>2,047,650</u>	<u>9,996</u>	<u>84</u>	<u>2,057,730</u>
At 31 March 2024	<u>1,852,450</u>	<u>12,592</u>	<u>112</u>	<u>1,865,154</u>

12. Creditors	2025	2024
Amounts falling due within one year	£	£
Taxation and social security costs	1,572	4,693
Other creditors	266	169
Accruals and deferred income	2,225	-
	<u>4,063</u>	<u>4,862</u>

13. Pension Costs - Defined Contribution

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £569 (2024 - £1,353).

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14. Funds

14.1 Reconciliation Of Movements

	Unrestricted Funds £	Total Funds £
At 1 April 2023	1,924,749	1,924,749
Movement during the financial year	(25,415)	(25,415)
	1,899,334	1,899,334
At 31 March 2024	1,899,334	1,899,334
Movement during the financial year	183,435	183,435
	2,082,769	2,082,769
At 31 March 2025	2,082,769	2,082,769

14.3 Analysis Of Net Assets By Fund

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	2,057,730	29,102	(4,063)	2,082,769
	2,057,730	29,102	(4,063)	2,082,769
	2,057,730	29,102	(4,063)	2,082,769

15. Post-Balance Sheet Events

There have been no significant events affecting the Charity since the financial year-end.