

McAleer Jackson Limited  
Chartered Accountants  
Church House  
24 Dublin Road  
OMAGH  
Co Tyrone BT78 1HE

Date: 27 June 2023

Dear Sirs

### **RURAL HOUSING ASSOCIATION – 2023 AUDIT**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the Rural Housing Association ('RHA') financial statements for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate, and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

#### **General**

1. We have fulfilled our responsibilities as members of the Board, as set out in the terms of your engagement letter dated 14 March 2023, under the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 and for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the RHA have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the RHA, and with all other records and related information requested, including minutes of all Board, general and management meetings, and correspondence with the RHA's regulatory body.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements (as set out in the appendix to the audit completion summary) are immaterial both individually and in total.

#### **Internal control and fraud**

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error, and we believe that we have appropriately fulfilled these responsibilities. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.

**Rural Housing Association, Tollgate House, 2 Killyclogher Road, Omagh, Co. Tyrone BT79 0AX.**

Tel: (028) 8224 6118 Web: [www.ruralhousing.co.uk](http://www.ruralhousing.co.uk) Email: [info@ruralhousing.co.uk](mailto:info@ruralhousing.co.uk)

7. We have disclosed to you all instances of known or suspected fraud affecting the RHA involving management, employees who have a significant role in internal control or others where fraud could have a material effect on the financial statements.

8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the RHA's financial statements communicated by current or former employees, analysts, regulators or others.

#### **Assets and liabilities**

9. The RHA has satisfactory title to all assets and there are no liens or encumbrances on the RHA's assets, except for those that are disclosed in the notes to the financial statements.

10. We are satisfied that the accruals reported in the financial statements of £986,876 and other creditors of £226,272 are accurate and complete.

11. We are satisfied that the net book value of housing land and buildings in the accounts of £52,734,290 is fairly valued and no impairment is required in the year to 31 March 2023.

12. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

13. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

14. We have not breached any covenants which might affect any outstanding loans.

#### **Accounting estimates**

15. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

#### **Loans and arrangements**

16. The company has not granted any advances or credits to, or made guarantees on behalf of the Board of Management other than those disclosed in the financial statements.

#### **Legal claims**

17. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

#### **Laws and regulations**

18. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

19. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of company law or accounting standards.

**Subsequent events**

20. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**


21. We believe that the RHA's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the RHA's needs. We also confirm our plans for future action(s) required to enable the RHA to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the RHA's ability to continue as a going concern need to be made in the financial statements.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

The directors have taken all the steps that they ought to have taken as a directors in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

  
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Signed on behalf of the Board of Management