

Camphill Community Mourne Grange

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	5,173	8,850	14,023	5,465
Charitable activities	6	2,289,831	758,262	3,048,093	2,811,861
Other income	7	—	—	—	27,000
Total income		<u>2,295,004</u>	<u>767,112</u>	<u>3,062,116</u>	<u>2,844,326</u>
Expenditure					
Expenditure on charitable activities	8	2,036,919	1,108,463	3,145,382	3,049,666
Total expenditure		<u>2,036,919</u>	<u>1,108,463</u>	<u>3,145,382</u>	<u>3,049,666</u>
Net expenditure		<u>258,085</u>	<u>(341,351)</u>	<u>(83,266)</u>	<u>(205,340)</u>
Transfers between funds		(324,604)	324,604	—	—
Net movement in funds		<u>(66,519)</u>	<u>(16,747)</u>	<u>(83,266)</u>	<u>(205,340)</u>
Reconciliation of funds					
Total funds brought forward		750,214	28,798	779,012	984,352
Total funds carried forward		<u>683,695</u>	<u>12,051</u>	<u>695,746</u>	<u>779,012</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 21 to 34 form part of these financial statements.

Camphill Community Mourne Grange

Company Limited by Guarantee

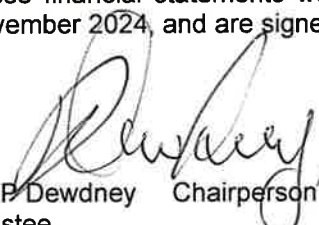
Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	168,560	176,882
Current assets			
Stocks	14	90,959	93,526
Debtors	15	196,479	210,982
Cash at bank and in hand		1,055,491	1,203,532
		<u>1,342,929</u>	<u>1,508,040</u>
Creditors: amounts falling due within one year	17	<u>805,582</u>	<u>905,910</u>
Net current assets		<u>537,347</u>	<u>602,130</u>
Total assets less current liabilities		<u>705,907</u>	<u>779,012</u>
Creditors: amounts falling due after more than one year	18	<u>10,161</u>	<u>—</u>
Net assets		<u>695,746</u>	<u>779,012</u>
Funds of the charity			
Restricted funds		12,051	28,798
Unrestricted funds		683,695	750,214
Total charity funds	21	<u>695,746</u>	<u>779,012</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 November 2024, and are signed on behalf of the board by:


Mr P Dewdney Chairperson
Trustee


Mr M Rascher
Trustee

The notes on pages 21 to 34 form part of these financial statements.

Camphill Community Mourne Grange

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Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(83,266)	(205,340)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	44,029	65,359
Interest payable and similar charges	19,166	–
Gains on disposal of tangible fixed assets	–	(27,000)
<i>Changes in:</i>		
Stocks	2,567	9,759
Trade and other debtors	14,503	189,351
Trade and other creditors	(103,376)	(25,737)
Cash generated from operations	(106,377)	6,392
Interest paid	(19,166)	–
Net cash (used in)/from operating activities	(125,543)	6,392
Cash flows from investing activities		
Purchase of tangible assets	(35,707)	(106,109)
Proceeds from sale of tangible assets	–	27,000
Net cash used in investing activities	(35,707)	(79,109)
Cash flows from financing activities		
Payments of finance lease liabilities	13,209	–
Net cash from financing activities	13,209	–
Net decrease in cash and cash equivalents	(148,041)	(72,717)
Cash and cash equivalents at beginning of year	1,203,532	1,276,249
Cash and cash equivalents at end of year	1,055,491	1,203,532

The notes on pages 21 to 34 form part of these financial statements.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 169 Newry Road, Kilkeel, Down, BT34 4EX, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

The company is responsible for various types of funds which require separate disclosure as follows:

Restricted funds

Funds earmarked by the donor for a specific purpose.

Unrestricted funds

Funds which are expendable at the discretion of the directors in the furtherance of the objectives of the charity.

Designated funds

Funds which the Trustees have set aside for a specific purpose.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Resources expended are recognised in the period in which costs or the expense is incurred. The costs of generating voluntary income include direct costs involved in fundraising. The cost of charitable activities includes all direct costs relating to charitable projects and also all overheads with the exception of governance costs which comprise audit and legal advice for trustees and costs associated with constitutional and statutory requirements.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	2% straight line
Furniture & equipment	-	10% straight line
Motor vehicles	-	25% straight line
Farm implements and equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stock of consumables, other stocks and livestock are valued at the lower of cost and net realisable value. The cost of livestock incorporates all direct costs in rearing the animals and a proportion of indirect costs attributable to their production. Net realisable value is calculated by the farm manager and livestock is valued by similar type and quality together on an average basis classified according to age.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Limited by guarantee

The company is an incorporated company limited by guarantee. In the event of the company being wound up, liability is limited to £5 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations & legacies	5,173	8,850	14,023
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations & legacies	3,465	2,000	5,465

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Craft Shop & Cafe	75,656	–	75,656
Land (cattle etc.)	8,111	–	8,111
Workshop Income	–	–	–
Day Opportunity	109,637	–	109,637
Residential Charges	555,536	–	555,536
Adults Fees	1,453,718	–	1,453,718
Supported Living	36,316	758,262	794,578
Expenses refunded re: Housing Support	15,000	–	15,000
Other income	35,857	–	35,857
	2,289,831	758,262	3,048,093
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Craft Shop & Cafe	38,656	–	38,656
Land (cattle etc.)	8,103	–	8,103
Workshop Income	384	–	384
Day Opportunity	28,338	–	28,338
Residential Charges	509,904	–	509,904
Adults Fees	1,376,258	–	1,376,258
Supported Living	48,069	741,914	789,983
Expenses refunded re: Housing Support	15,000	–	15,000
Other income	45,235	–	45,235
	2,069,947	741,914	2,811,861

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets	–	–	27,000	27,000

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Craft Shop & Cafe	94,541	–	94,541
Land (cattle etc.)	68,219	–	68,219
Weavery	32,330	–	32,330
Woodwork	3,681	–	3,681
Food processing	4,879	–	4,879
Other Workshop costs	3,847	1,944	5,791
Workshop Development & Day Opportunities	46,857	–	46,857
Community costs	1,780,714	1,104,050	2,884,764
Support costs	1,851	2,469	4,320
	<u>2,036,919</u>	<u>1,108,463</u>	<u>3,145,382</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Craft Shop & Cafe	65,452	–	65,452
Land (cattle etc.)	68,489	–	68,489
Weavery	30,234	–	30,234
Woodwork	20,539	763	21,302
Food processing	3,413	–	3,413
Other Workshop costs	3,167	2,645	5,812
Workshop Development & Day Opportunities	1,208	–	1,208
Community costs	1,812,975	1,036,785	2,849,760
Support costs	1,744	2,252	3,996
	<u>2,007,221</u>	<u>1,042,445</u>	<u>3,049,666</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	44,029	65,359
Gains on disposal of tangible fixed assets	–	(27,000)
Foreign exchange differences	249	(345)

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Auditors' remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>4,320</u>	<u>3,996</u>

In addition to the auditor's remuneration, other accountancy services of £ £23,606 (2023 £29,675) were provided in year.

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and Salaries	1,445,143	1,237,022
Pensions	<u>50,340</u>	<u>42,644</u>
	<u>1,495,483</u>	<u>1,279,666</u>

The average number of employees by department during the year is analysed as follows:

	2024	2023
	£	£
Management	1	1
Workshops	3	3
Cafe	1	—
House Co-ordinators & Support	38	37
Maintenance & Cleaning	8	4
Administration	3	3
Training	<u>1</u>	<u>1</u>
	<u>55</u>	<u>49</u>

No employee had annual employee benefits in excess of £60,000 (2023: nil). The Key Management Personnel of Camphill Community Mourne Grange comprise the Trustees, the Registered Manager and executive assistant, the buildings officer and the accounts officer. The total employee benefits of the Key Management Personnel for the year ended March 2024 was £155,399 (2023: £154,110).

Redundancy Payments

Total payments made during the year in relation to redundancy pay was £Nil (2023: £88,714). The accounting policy is to recognise termination payment liability on communication of intention to pay and when quantifiable. Such payments are accounted for as staff costs.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Trustee remuneration and expenses

- No members of the Board of Trustees of the charity received any remuneration during the period. However, two trustees are co-workers who live and work within the community. All co-workers, whether they are members of the board of Trustees or not, their needs are met by the Community of Camphill Mourne Grange and includes living accommodation and daily essentials. These costs are of a communal nature, and it is not practical to place a valuation on the specific amount.
- no trustee expenses have been incurred;

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2023	31,952	354,210	185,119	263,910	835,191
Additions	—	2,990	17,995	14,722	35,707
At 31 March 2024	<u>31,952</u>	<u>357,200</u>	<u>203,114</u>	<u>278,632</u>	<u>870,898</u>
Depreciation					
At 1 April 2023	799	289,563	146,281	221,666	658,309
Charge for the year	799	18,887	15,211	9,132	44,029
At 31 March 2024	<u>1,598</u>	<u>308,450</u>	<u>161,492</u>	<u>230,798</u>	<u>702,338</u>
Carrying amount					
At 31 March 2024	<u>30,354</u>	<u>48,750</u>	<u>41,622</u>	<u>47,834</u>	<u>168,560</u>
At 31 March 2023	<u>31,153</u>	<u>64,647</u>	<u>38,838</u>	<u>42,244</u>	<u>176,882</u>

14. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>90,959</u>	<u>93,526</u>

15. Debtors

	2024 £	2023 £
Prepayments and accrued income	13,695	15,239
Other debtors	182,784	195,743
	<u>196,479</u>	<u>210,982</u>

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	488,666	563,030
Client account	563,200	631,503
Cash in hand	3,625	8,999
	<u>1,055,491</u>	<u>1,203,532</u>

Included within cash at bank and in hand are client bank accounts managed on behalf of our residents. A corresponding liability is held in creditors: amounts falling due within one year.

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	204,489	208,606
Social security and other taxes	26,713	58,464
Obligations under finance leases and hire purchase contracts	3,048	—
Money held on behalf of residents	566,543	634,846
Other creditors	4,789	3,994
	<u>805,582</u>	<u>905,910</u>

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Obligations under finance leases and hire purchase contracts	<u>10,161</u>	<u>—</u>

19. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2024	2023
	£	£
Not later than 1 year	3,048	—
Later than 1 year and not later than 5 years	10,161	—
	<u>13,209</u>	<u>—</u>

20. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £50,340 (2023: £42,644).

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Pensions and other post retirement benefits *(continued)*

For the year ended 31 March 2024 £551 (2023: £10,883) was outstanding.

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	727,212	2,295,004	(2,021,134)	(336,604)	664,478
Workshops	—	—	—	—	—
Development	—	—	—	—	—
Social Fund	23,002	—	(15,785)	12,000	19,217
	<u>750,214</u>	<u>2,295,004</u>	<u>(2,036,919)</u>	<u>(324,604)</u>	<u>683,695</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	836,337	2,100,412	(1,975,869)	(233,668)	727,212
Workshops	—	—	—	—	—
Development	70,408	—	—	(70,408)	—
Social Fund	43,854	—	(31,352)	10,500	23,002
	<u>950,599</u>	<u>2,100,412</u>	<u>(2,007,221)</u>	<u>(293,576)</u>	<u>750,214</u>

General Fund

The general reserves to be utilised in line with charitable objects after allowing for all designated funds.

Social Fund

Is a discretionary fund for the support of Co-workers in time of exceptional need.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Supporting People	–	727,148	(1,075,405)	348,257	–
Workshops	3,682	–	–	(3,682)	–
Lyre Project	–	–	–	–	–
Arts & Crafts	10,824	–	–	(10,824)	–
Friends of MG	1,647	–	–	(1,647)	–
Rowan flower project	5,500	–	–	(5,500)	–
Art Work Project	–	–	–	–	–
National Lottery Community Fund - Workshop Development	5,145	–	(1,944)	–	3,201
Circus Equipment	2,000	–	–	(2,000)	–
Community Foundation	–	8,850	–	–	8,850
Supporting People - Non-Recurrent payment	–	31,114	(31,114)	–	–
	<u>28,798</u>	<u>767,112</u>	<u>(1,108,463)</u>	<u>324,604</u>	<u>12,051</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Supporting People	–	741,914	(1,036,374)	294,460	–
Workshops	3,682	–	–	–	3,682
Lyre Project	354	–	(354)	–	–
Arts & Crafts	13,896	–	(3,072)	–	10,824
Friends of MG	1,647	–	–	–	1,647
Rowan flower project	5,500	–	–	–	5,500
Art Work Project	884	–	–	(884)	–
National Lottery Community Fund - Workshop Development	7,790	–	(2,645)	–	5,145
Circus Equipment	–	2,000	–	–	2,000
Community Foundation	–	–	–	–	–
Supporting People - Non-Recurrent payment	–	–	–	–	–
	<u>33,753</u>	<u>743,914</u>	<u>(1,042,445)</u>	<u>293,576</u>	<u>28,798</u>

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

Supporting People

This fund is provided by the Northern Ireland Housing executive for the provision of support services for vulnerable people to improve their quality of life and attain independence.

Workshops

To support and develop the community workshops.

Lyre Project

To support the running of the community lyre project.

Arts & Crafts

To promote and develop arts & crafts for the benefit of our residents in community.

Friends of Mourne Grange

The continued generous support from our Friends of Mourne Grange is used for various community projects subject to their support.

Rowan Flower Project

To support the Rowan Day opportunity for those residents no longer able to fully engage in community workshops.

The National Lottery Community Fund

To support the cost of producing a Public Relations film that depicts a day in the life of a Camphill Community Mourne Grange resident.

Film Project

To support the development of a resident led insight into the Camphill Community of Mourne Grange.

Art work Project

To fund the creation of a piece of art to commemorate the passing of a Long term Co-worker

Supporting People Covid-19 emergency Funding

To support the additional costs of providing supported living incurred during the Covid-19 Pandemic.

Keep Northern Ireland Beautiful

The Live Here Love Here Pollinator grant provided funding for infrastructure for the new Flower Workshop, including polytunnels and equipment.

Workshop Development

A Climate change lottery grant will fund the production of a film showcasing the long term partnership approach to working with the land in Mourne Grange

Circus Equipment

A donation, received from a parent of a villager was specified for the purchase of Circus Equipment

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

Transfers

During the year an amount of £348,257 (2023: £294,460) was transferred from unrestricted general fund to the Supporting People fund. The purpose of the transfer was to meet the current years shortfall in income against the expenditure incurred providing the Supported Living service.

A further £23,653 was transferred from restricted funds to the unrestricted general funds. The transfers related to old balances that had been carried for a number of years where restrictions no longer apply.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	168,560	–	168,560
Current assets	525,296	12,051	537,347
Creditors greater than 1 year	(10,161)	–	(10,161)
Net assets	683,695	12,051	695,746

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	176,882	–	176,882
Current assets	573,332	28,798	602,130
Creditors greater than 1 year	–	–	–
Net assets	750,214	28,798	779,012

23. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	1,203,532	(148,041)	1,055,491
Debt due within one year	–	(3,048)	(3,048)
Debt due after one year	–	(10,161)	(10,161)
	1,203,532	(161,250)	1,042,282

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Related parties

Relationships with other charities:

The charity supports the ethos of the Association of Camphill Communities UK & Ireland. This includes companies within the Camphill movement in Northern Ireland, Camphill Community Glencraig; Camphill Communities Trust (NI); Camphill Community Clanabogan; Camphill Community Holywood; Camphill Social Fund (N.I).

During the period transactions between the identified parties included:

	2024	2023
	£	£
Camphill Communities Trust (NI)		
Rental/service charge	(26,276)	(107,960)
Amounts due (to)/from related party	(2,232)	(2,232)

25. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.