

Camphill Community Mourne Grange

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,465	2,000	5,465	37,149
Charitable activities	6	2,069,947	741,914	2,811,861	2,552,630
Other income	7	27,000	–	27,000	119,940
Total income		<u>2,100,412</u>	<u>743,914</u>	<u>2,844,326</u>	<u>2,709,719</u>
Expenditure					
Expenditure on charitable activities	8	2,007,221	1,042,445	3,049,666	2,856,521
Total expenditure		<u>2,007,221</u>	<u>1,042,445</u>	<u>3,049,666</u>	<u>2,856,521</u>
Net expenditure		<u>93,191</u>	<u>(298,531)</u>	<u>(205,340)</u>	<u>(146,802)</u>
Transfers between funds	13	(293,576)	293,576	–	–
Net movement in funds		<u>(200,385)</u>	<u>(4,955)</u>	<u>(205,340)</u>	<u>(146,802)</u>
Reconciliation of funds					
Total funds brought forward		950,599	33,753	984,352	1,131,154
Total funds carried forward		<u>750,214</u>	<u>28,798</u>	<u>779,012</u>	<u>984,352</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 21 to 34 form part of these financial statements.

Camphill Community Mourne Grange

Company Limited by Guarantee

Statement of Financial Position

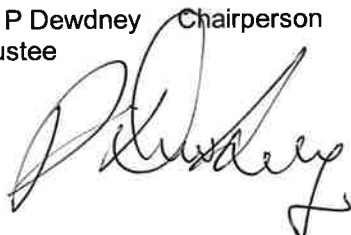
31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	176,882	136,132
Current assets			
Stocks	15	93,526	103,285
Debtors	16	210,982	400,333
Cash at bank and in hand	17	1,203,532	1,276,249
		<u>1,508,040</u>	<u>1,779,867</u>
Creditors: amounts falling due within one year	18	<u>905,910</u>	<u>931,647</u>
Net current assets		<u>602,130</u>	<u>848,220</u>
Total assets less current liabilities		<u>779,012</u>	<u>984,352</u>
Net assets		<u>779,012</u>	<u>984,352</u>
Funds of the charity			
Restricted funds		28,798	33,753
Unrestricted funds		750,214	950,599
Total charity funds	20	<u>779,012</u>	<u>984,352</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 July 2023, and are signed on behalf of the board by:

Mr P Dewdney Chairperson
Trustee



Mr M Rascher
Trustee



The notes on pages 21 to 34 form part of these financial statements.

Camphill Community Mourne Grange

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(205,340)	(146,802)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	65,359	58,827
Gains on disposal of tangible fixed assets	(27,000)	(119,940)
<i>Changes in:</i>		
Stocks	9,759	(2,011)
Trade and other debtors	189,351	(230,293)
Trade and other creditors	(25,737)	(65,028)
Cash generated from operations	<u>6,392</u>	<u>(505,247)</u>
Net cash from/(used in) operating activities	<u>6,392</u>	<u>(505,247)</u>
Cash flows from investing activities		
Purchase of tangible assets	(106,109)	(45,264)
Proceeds from sale of tangible assets	27,000	301,310
Net cash (used in)/from investing activities	<u>(79,109)</u>	<u>256,046</u>
Net decrease in cash and cash equivalents	(72,717)	(249,201)
Cash and cash equivalents at beginning of year	1,276,249	1,525,450
Cash and cash equivalents at end of year	<u>1,203,532</u>	<u>1,276,249</u>

The notes on pages 21 to 34 form part of these financial statements.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 169 Newry Road, Kilkeel, Down, BT34 4EX, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

The company is responsible for various types of funds which require separate disclosure as follows:

Restricted funds

Funds earmarked by the donor for a specific purpose.

Unrestricted funds

Funds which are expendable at the discretion of the directors in the furtherance of the objectives of the charity.

Designated funds

Funds which the Trustees have set aside for a specific purpose.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Resources expended are recognised in the period in which costs or the expense is incurred. The costs of generating voluntary income include direct costs involved in fundraising. The cost of charitable activities includes all direct costs relating to charitable projects and also all overheads with the exception of governance costs which comprise audit and legal advice for trustees and costs associated with constitutional and statutory requirements.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	2% straight line
Furniture & equipment	-	10% straight line
Motor vehicles	-	25% straight line
Farm implements and equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stock of consumables, other stocks and livestock are valued at the lower of cost and net realisable value. The cost of livestock incorporates all direct costs in rearing the animals and a proportion of indirect costs attributable to their production. Net realisable value is calculated by the farm manager and livestock is valued by similar type and quality together on an average basis classified according to age.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Limited by guarantee

The company is an incorporated company limited by guarantee. In the event of the company being wound up, liability is limited to £5 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations & legacies	3,465	2,000	5,465
Grants			
Keep Northern Ireland Beautiful	—	—	—
The National Lottery Community Fund - Workshop	—	—	—
	<u>3,465</u>	<u>2,000</u>	<u>5,465</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations & legacies	17,689	—	17,689
Grants			
Keep Northern Ireland Beautiful	—	10,230	10,230
The National Lottery Community Fund - Workshop	—	9,230	9,230
	<u>17,689</u>	<u>19,460</u>	<u>37,149</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Craft Shop	38,656	—	38,656
Land (cattle etc.)	8,103	—	8,103
Workshop Income	384	—	384
Day Opportunity	28,338	—	28,338
Residential Charges	509,904	—	509,904
Adults Fees	1,376,258	—	1,376,258
Supported Living	48,069	741,914	789,983
Expenses refunded re: Housing Support	15,000	—	15,000
Other income	45,235	—	45,235
	<u>2,069,947</u>	<u>741,914</u>	<u>2,811,861</u>

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Craft Shop	51,615	—	51,615
Land (cattle etc.)	8,762	—	8,762
Workshop Income	91	—	91
Day Opportunity	12,407	—	12,407
Residential Charges	361,935	—	361,935
Adults Fees	1,216,901	—	1,216,901
Supported Living	121,665	675,660	797,325
Expenses refunded re: Housing Support	15,000	—	15,000
Other income	88,594	—	88,594
	<u>1,876,970</u>	<u>675,660</u>	<u>2,552,630</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets	<u>27,000</u>	<u>27,000</u>	<u>119,940</u>	<u>119,940</u>

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Craft shop	65,452	–	65,452
Land (cattle etc.)	68,489	–	68,489
Weavery	30,234	–	30,234
Woodwork	20,539	763	21,302
Food processing	3,413	–	3,413
Other Workshop costs	3,167	2,645	5,812
Workshop Development Fund	1,208	–	1,208
Community costs	1,812,975	1,036,785	2,849,760
Support costs	1,744	2,252	3,996
	<u>2,007,221</u>	<u>1,042,445</u>	<u>3,049,666</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Craft shop	53,766	–	53,766
Land (cattle etc.)	69,707	–	69,707
Weavery	27,125	146	27,271
Woodwork	1,899	–	1,899
Food processing	4,017	–	4,017
Other Workshop costs	3,315	–	3,315
Workshop Development Fund	13,233	–	13,233
Community costs	1,748,211	931,106	2,679,317
Support costs	2,016	1,980	3,996
	<u>1,923,289</u>	<u>933,232</u>	<u>2,856,521</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	65,359	58,827
Gains on disposal of tangible fixed assets	(27,000)	(119,940)
Foreign exchange differences	(345)	55
	<u>37,014</u>	<u>(51,058)</u>

10. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	3,996	3,996

In addition to the auditor's remuneration, other accountancy services of £ £23,606 (2022 £29,675) were provided in year.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and Salaries	1,214,360	1,237,022
Pensions	42,644	41,939
	<u>1,257,004</u>	<u>1,278,961</u>

The average number of employees by department during the year is analysed as follows:

	2023 £	2022 £
Management	1	1
Workshops	3	3
House Co-ordinators & Support	37	37
Maintenance & Cleaning	4	4
Administration	3	3
Training	1	1
	<u>49</u>	<u>49</u>

No employee had annual employee benefits in excess of £60,000 (2022: nil). The Key Management Personnel of Camphill Community Mourne Grange comprise the Trustees, the Registered Manager and executive assistant, the buildings officer and the accounts officer. The total employee benefits of the Key Management Personnel for the year ended March 2023 was £154,109 (2022: £150,373).

Redundancy Payments

Total payments made during the year in relation to redundancy pay were £88,714 (2022: £Nil). The accounting policy is to recognise termination payment liability on communication of intention to pay and when quantifiable. Such payments are accounted for as staff costs.

12. Trustee remuneration and expenses

- No members of the Board of Trustees of the charity received any remuneration during the period. However two trustees are co-workers who live and work within the community. All co-workers, whether they are members of the board of Trustees or not, their needs are met by the Community of Camphill Mourne Grange and includes living accommodation and daily essentials. These costs are of a communal nature and it is not practical to place a valuation on the specific amount.
- no trustee expenses have been incurred;

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Transfers between funds

During the year an amount of £294,460 (2022: £261,439) was transferred from unrestricted general fund to the Supporting People fund. The purpose of the transfer was to meet the current years shortfall in income against the expenditure incurred providing the Supported Living service.

During the year an amount of £884 (2022: £Nil) was transferred from the Art work Project to unrestricted funds.

During the year the balance of funds (£70,408) designated for workshop development was transferred to unrestricted funds.

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2022	–	337,907	140,319	251,910	730,136
Additions	31,952	16,303	45,854	12,000	106,109
Disposals	–	–	(1,054)	–	(1,054)
At 31 March 2023	31,952	354,210	185,119	263,910	835,191
Depreciation					
At 1 April 2022	–	270,676	109,438	213,890	594,004
Charge for the year	799	18,887	37,897	7,776	65,359
Disposals	–	–	(1,054)	–	(1,054)
At 31 March 2023	799	289,563	146,281	221,666	658,309
Carrying amount					
At 31 March 2023	31,153	64,647	38,838	42,244	176,882
At 31 March 2022	–	67,231	30,881	38,020	136,132

15. Stocks

	2023 £	2022 £
Raw materials and consumables	93,526	103,285

16. Debtors

	2023 £	2022 £
Prepayments and accrued income	15,239	2,500
Other debtors	195,743	397,833
	210,982	400,333

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	563,030	623,010
Client account	631,503	646,999
Cash in hand	8,999	6,240
	<u>1,203,532</u>	<u>1,276,249</u>

Included within cash at bank and in hand are client bank accounts managed on behalf of our residents. A corresponding liability is held in creditors: amounts falling due within one year.

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	208,606	260,077
Social security and other taxes	58,464	21,228
Money held on behalf of residents	634,846	650,342
Other creditors	3,994	-
	<u>905,910</u>	<u>931,647</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £42,644 (2022: £41,939).

For the year ended 31 March 2023 £10,883 (2022: £8,309) was outstanding.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	836,337	2,100,412	(1,975,869)	(233,668)	727,212
Workshops					
Development	70,408	–	–	(70,408)	–
Social Fund	43,854	–	(31,352)	10,500	23,002
	<u>950,599</u>	<u>2,100,412</u>	<u>(2,007,221)</u>	<u>(293,576)</u>	<u>750,214</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	971,086	2,014,599	(1,900,110)	(249,238)	836,337
Workshops					
Development	77,908	–	(7,500)	–	70,408
Social Fund	50,533	–	(15,679)	9,000	43,854
	<u>1,099,527</u>	<u>2,014,599</u>	<u>(1,923,289)</u>	<u>(240,238)</u>	<u>950,599</u>

General Fund

The general reserves to be utilised inline with charitable objects after allowing for all designated funds.

Social Fund

Is a discretionary fund for the support of Co-workers in time of exceptional need.

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Supporting People	–	741,914	(1,036,374)	294,460	–
Workshops	3,682	–	–	–	3,682
Lyre Project	354	–	(354)	–	–
Arts & Crafts	13,896	–	(3,072)	–	10,824
Friends of MG	1,647	–	–	–	1,647
Rowan flower project	5,500	–	–	–	5,500
Art Work Project	884	–	–	(884)	–
Supporting People Covid-19 Emergency Fund	–	–	–	–	–
Keep Northern Ireland Beautiful	–	–	–	–	–
National Lottery Community Fund - Workshop Development	7,790	–	(2,645)	–	5,145
Circus Equipment	–	2,000	–	–	2,000
	<u>33,753</u>	<u>743,914</u>	<u>(1,042,445)</u>	<u>293,576</u>	<u>28,798</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Supporting People	–	577,510	(838,949)	261,439	–
Workshops	3,682	–	–	–	3,682
Lyre Project	6,018	–	(5,664)	–	354
Arts & Crafts	13,896	–	–	–	13,896
Friends of MG	1,647	–	–	–	1,647
Rowan flower project	5,500	–	–	–	5,500
Art Work Project	884	–	–	–	884
Supporting People Covid-19 Emergency Fund	–	98,150	(86,156)	(11,994)	–
Keep Northern Ireland Beautiful	–	10,230	(1,023)	(9,207)	–
National Lottery Community Fund - Workshop Development	–	9,230	(1,440)	–	7,790
Circus Equipment	–	–	–	–	–
	<u>31,627</u>	<u>695,120</u>	<u>(933,232)</u>	<u>240,238</u>	<u>33,753</u>

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Supporting People

This fund is provided by the Northern Ireland Housing executive for the provision of support services for vulnerable people to improve their quality of life and attain independence.

Workshops

To support and develop the community workshops.

Lyre Project

To support the running of the community lyre project.

Arts & Crafts

To promote and develop arts & crafts for the benefit of our residents in community.

Friends of Mourne Grange

The continued generous support from our Friends of Mourne Grange is used for various community projects subject to their support.

Rowan Flower Project

To support the Rowan Day opportunity for those residents no longer able to fully engage in community workshops.

The National Lottery Community Fund

To support the cost of producing a Public Relations film that depicts a day in the life of a Camphill Community Mourne Grange resident.

Film Project

To support the development of a resident led insight into the Camphill Community of Mourne Grange.

Art work Project

To fund the creation of a piece of art to commemorate the passing of a Long term Co-worker

Supporting People Covid-19 emergency Funding

To support the additional costs of providing supported living incurred during the Covid-19 Pandemic.

Keep Northern Ireland Beautiful

The Live Here Love Here Pollinator grant provided funding for infrastructure for the new Flower Workshop, including polytunnels and equipment.

Workshop Development

A Climate change lottery grant will fund the production of a film showcasing the long term partnership approach to working with the land in Mourne Grange

Circus Equipment

A donation, received from a parent of a villager was specified for the purchase of Circus Equipment

Camphill Community Mourne Grange

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	176,882	–	176,882
Current assets	573,332	28,798	602,130
Net assets	750,214	28,798	779,012

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	136,132	–	136,132
Current assets	814,467	33,753	848,220
Net assets	950,599	33,753	984,352

22. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	1,276,249	(72,717)	1,203,532

23. Related parties

Relationships with other charities:

The charity supports the ethos of the Association of Camphill Communities UK & Ireland. This includes companies within the Camphill movement in Northern Ireland, Camphill Community Glenraig; Camphill Communities Trust (NI); Camphill Community Clanabogan; Camphill Community Holywood; Camphill Social Fund (N.I).

During the period transactions between the identified parties included:

	2023 £	2022 £
Camphill Communities Trust (NI)		
Rental/service charge	(107,960)	(139,292)
Amounts due (to)/from related party	2,232	211,908

24. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.