

Belfast Hills Partnership Trust

Statement of Financial Activities (Including Summary Income and Expenditure Account) for the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Income from:	Notes	£	£	£	£
Charitable activities	3	178,932	287,201	466,133	410,227
Total incoming resources		<u>178,932</u>	<u>287,201</u>	<u>466,133</u>	<u>410,227</u>
Expenditure on:					
Charitable activities	4	(184,257)	(269,149)	(453,406)	(416,743)
Total resources expended		<u>(184,257)</u>	<u>(269,149)</u>	<u>(453,406)</u>	<u>(416,743)</u>
Transfer between reserves		-	-	-	-
Net movement on funds		(5,325)	18,052	12,727	(6,516)
Fund balances brought forward		131,528	410,350	541,878	548,394
Fund balances carried forward		<u>126,203</u>	<u>428,402</u>	<u>554,605</u>	<u>541,878</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 15 to 29 form an integral part of these financial statements.

Belfast Hills Partnership Trust

Balance sheet as at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		6,611		1,726
Current assets					
Debtors	9	103,550		48,203	
Cash at bank and in hand		472,098		512,279	
		<u>575,648</u>		<u>560,482</u>	
Creditors: amounts falling due within one year	10	<u>(27,654)</u>		<u>(20,330)</u>	
Net current assets			547,994		540,152
Net assets			<u>554,605</u>		<u>541,878</u>
Capital and reserves					
Restricted funds	11		428,402		410,350
Unrestricted funds	12		126,203		131,528
Total funds			<u>554,605</u>		<u>541,878</u>

The notes on pages 15 to 29 form an integral part of these financial statements.

Belfast Hills Partnership Trust

Balance sheet (continued)

for the year ended 31 March 2023

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

(a) The Trustees have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

(b) The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on and signed on its behalf by

Trustee

Trustee

Registration number NI053189

The notes on pages 15 to 29 form an integral part of these financial statements.

Belfast Hills Partnership Trust

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

Company information

Belfast Hills Partnership Trust is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is 9 Social Economy Village, Hannahstown Hill, Belfast, BT17 0XS.

1.1. Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donated assets are included in the Balance Sheet at their current value at the date of the gift and also included in the Statement of Financial Activities as an incoming resource.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from government and other grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.5. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to either charitable activities or governance.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources. The allocation is based on the apportionment of wages and salaries between administration costs and production costs.

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	33.33% reducing balance

Belfast Hills Partnership Trust

Notes to the financial statements for the year ended 31 March 2023

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At each reporting period end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit and loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.7. Cash at bank and in hand

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Belfast Hills Partnership Trust

Notes to the financial statements for the year ended 31 March 2023

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1.8. Financial Instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the financial statements for the year ended 31 March 2023

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1.9. Equity instruments

Income recognition

Equity instruments issued by the Company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

1.10. Provisions

Provisions are recognised when the Company has a legal or constructive present obligation as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value the unwinding of the discount is recognised as a finance cost in profit and loss in the period it arises.

1.11. Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no critical accounting estimates or judgements made by the Trustees.

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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2. Employees

Number of employees	2023	2022
The average monthly numbers of employees during the year was		
Administration	<u>12</u>	<u>11</u>
Employment costs	2023	2022
	£	£
Wages, social security and pension costs	<u>302,917</u>	<u>258,164</u>

There were no employees earning over £60,000 in the two years ended 31 March 2023.

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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3.	Belfast Hills Partnership Project	Landscape Partnership Scheme	Our Bright Future	Wildfire Conference	Woodland Project	Wild Youth	Cresi Fund	Habitat Project	Million Trees	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£
Charitable activities											
Performance related grants	143,694	15,011	-	-	50,000	137,220	50,000	25,162	9,000	430,087	390,073
Other income	35,238	788	-	-	20	-	-	-	-	36,046	20,154
	<u>178,932</u>	<u>15,799</u>	<u>-</u>	<u>-</u>	<u>50,020</u>	<u>137,220</u>	<u>50,000</u>	<u>25,162</u>	<u>9,000</u>	<u>466,133</u>	<u>410,227</u>
Analysis by fund											
Unrestricted funds	178,932	-	-	-	-	-	-	-	-	178,932	
Restricted funds	-	15,799	-	-	50,020	137,220	50,000	25,162	9,000	287,201	
	<u>178,932</u>	<u>15,799</u>	<u>-</u>	<u>-</u>	<u>50,020</u>	<u>137,220</u>	<u>50,000</u>	<u>25,162</u>	<u>9,000</u>	<u>466,133</u>	
For the year ended 31 March 2022											
Unrestricted funds	139,733	-	-	-	-	-	-	-	-		139,733
Restricted funds	-	30,405	124,524	10,505	41,461	63,599					270,494
	<u>139,733</u>	<u>30,405</u>	<u>124,524</u>	<u>10,505</u>	<u>41,461</u>	<u>63,599</u>					<u>410,227</u>

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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Performance related grants

	Belfast Hills Partnership Project	Landscape Partnership Scheme	Our Bright Future	Wildfire Conference	Woodland Project	Wild Youth	Cresi Fund	Habitat Project	Million Trees	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£
NIEA	71,813	-	-	-	-	-	-	25,162	-	96,975	72,323
NL Heritage Fund	-	-	-	-	-	-	50,000	-	-	50,000	-
NL Community Fund	-	-	-	-	-	135,420	-	-	-	135,420	186,123
Antrim BC	11,865	2,778	-	-	-	-	-	-	-	14,643	14,643
Belfast CC	28,720	8,180	-	-	-	-	-	9,000	-	45,900	36,900
Lisburn CC	11,918	4,053	-	-	-	-	-	-	-	15,971	15,971
BHSCT	16,730	-	-	-	-	-	-	-	-	16,730	16,000
Ernest Cook Grant	-	-	-	-	-	-	-	-	-	-	13,440
Woodland Trust	-	-	-	-	50,000	-	-	-	-	50,000	31,500
Contract Income	2,648	-	-	-	-	1,800	-	-	-	4,448	3,173
	<u>143,694</u>	<u>15,011</u>	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>137,220</u>	<u>50,000</u>	<u>25,162</u>	<u>9,000</u>	<u>430,087</u>	<u>390,073</u>

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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4.	Belfast Hills Partnership Project	Landscape Partnership Scheme	Our Bright Future	Wildfire Conference	Woodland Project	Wild Youth	Wildfire Connection Project	Cresi Fund	Habitat Project	Million Trees	Ash Dieback	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£	£	£
Charitable activities													
Contract work	4,530	-	-	-	12,756	61,282	-	-	-	-	3,533	82,101	81,152
	<u>4,530</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,756</u>	<u>61,282</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,533</u>	<u>82,101</u>	<u>81,152</u>
Share of support costs	179,727	45,909	-	-	34,284	62,093	297	20,262	21,954	6,779	-	371,305	335,591
	<u>184,257</u>	<u>45,909</u>	<u>-</u>	<u>-</u>	<u>47,040</u>	<u>123,375</u>	<u>297</u>	<u>20,262</u>	<u>21,954</u>	<u>6,779</u>	<u>3,533</u>	<u>453,406</u>	<u>416,743</u>
Analysis by fund													
Unrestricted funds	184,257	-	-	-	-	-	-	-	-	-	-	184,257	
Restricted funds	-	45,909	-	-	47,040	123,375	297	20,262	21,954	6,779	3,533	269,149	
	<u>184,257</u>	<u>45,909</u>	<u>-</u>	<u>-</u>	<u>47,040</u>	<u>123,375</u>	<u>297</u>	<u>20,262</u>	<u>21,954</u>	<u>6,779</u>	<u>3,533</u>	<u>453,406</u>	

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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For the year ended 31 March 2022

	Belfast Hills Partnership Project	Landscape Partnership Scheme	Our Bright Future	Wildfire Conference	Woodland Project	Wild Youth	Wildfire Connection Project	Total 2022
	£	£	£	£	£	£	£	£
Unrestricted funds	132,335	-	-	-	-	-	-	132,335
Restricted funds	-	40,391	135,325	10,505	41,287	46,202	10,698	284,408
	<u>132,335</u>	<u>40,391</u>	<u>135,325</u>	<u>10,505</u>	<u>41,287</u>	<u>46,202</u>	<u>10,698</u>	<u>416,743</u>

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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5. Support costs	2023	2022
	£	£
Staff costs	302,919	257,577
Depreciation	1,772	611
Rent	27,040	27,087
Insurance	2,701	2,490
Seminars & events	3,738	3,197
Postage & stationery	1,267	2,517
Programme materials	13,443	13,530
Telephone & internet	1,395	1,363
IT costs	4,131	5,558
Travel and subsistence	3,486	3,683
Van costs	1,678	1,562
Consultancy costs	880	2,800
Independent examination	1,944	2,053
Bank fees	510	467
Tools & clothing	2,234	3,242
Subscriptions	1,108	946
Recruitment and volunteer costs	2,394	1,169
Future development fund project costs	2,140	5,739
Prior year adjustment	(3,475)	-
	<u>371,305</u>	<u>335,591</u>

6. Trustees

None of the trustees (or any person connected with them) received any remuneration or benefits from the charity during the year.

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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7. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022	1,260	13,770	15,030
Additions	8,156	-	8,156
At 31 March 2023	9,416	13,770	23,186
Depreciation			
At 1 April 2022	252	13,052	13,304
Charge for the year	3,032	239	3,271
At 31 March 2023	3,284	13,291	16,575
Net book values			
At 31 March 2023	6,132	479	6,611
At 31 March 2022	1,008	718	1,726

8. Pension costs

The charity operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company.

9. Debtors	2023 £	2022 £
Accrued income	97,553	45,839
Prepayments	5,997	2,364
	103,550	48,203

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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10. Creditors: amounts falling due within one year	2023 £	2022 £
Deferred Income	5,000	5,000
Trade creditors and accruals	22,654	15,330
	<u>27,654</u>	<u>20,330</u>

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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11. Restricted funds	Balance at 1 April £	Incoming resources £	Resources expended £	Balance at 31 March £
LPS	370,202	15,799	(45,909)	340,092
OBF	3,984	-	-	3,984
WCP	4,989	-	(297)	4,692
Woodland Project	10,245	50,020	(47,040)	13,225
Ash Dieback	3,533	-	(3,533)	-
Wild Youth	17,397	137,220	(123,375)	31,242
CRESI Fund	-	50,000	(20,262)	29,738
Habitat Connectivity Project	-	25,162	(21,954)	3,208
Million Trees Project	-	9,000	(6,779)	2,221
	<u>410,350</u>	<u>287,201</u>	<u>269,149</u>	<u>428,402</u>

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

In addition to project expenditure as detailed above a further sum of £540.00 is included under additions to office equipment as per note 7 (fixed assets). This has been funded by the Department for Communities Heritage Fund.

In addition to project expenditure as detailed above a further sum of £828 is included under additions to office equipment as per note 7 (fixed assets). This has been funded through the Challenge Fund (NIEA).

In addition to the above project expenditure a sum of £643.50 was paid in advance for computer equipment delivered after the year end included in note 9 under prepayments. This has been funded by the National Lottery Community Fund.

In addition to this there was a prepayment in March 23 towards the IT equipment of £2,380.50, as this was not received in the financial period it has been allocated as a prepayment as per note 9 under prepayments. This has been funded through the Challenge Fund

Belfast Hills Partnership Trust

**Notes to the financial statements
for the year ended 31 March 2023**

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12. Unrestricted funds	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Belfast Hills General Fund	115,267	178,932	(182,117)	112,082
Future Development	16,261	-	(2,140)	14,121
	<u>131,528</u>	<u>178,932</u>	<u>(184,257)</u>	<u>126,203</u>

It was decided during the year ended 31st March 2020 to set up a designated fund within the unrestricted reserves called the Future Development Fund. The intention is to build this fund for specific future expenditure.

13. Related party transactions

There were no disclosable related party transactions during the year.