

Charity registration number 100850

Company registration number NI625337 (Northern Ireland)

BALLYLOUGH LIVING HISTORY LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

PAGES FOR FILING WITH REGISTRAR

BALLYLOUGH LIVING HISTORY LIMITED

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BALLYLOUGH LIVING HISTORY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A Casement Mr H H Clarke Hon Mrs C Dixon Mr H Montgomery Mrs H Reade Mr D S Traill Mrs J Traill Mr S M Traill Mr J Witchell Mr Ben Curry
Charity number	100850
Company number	NI625337
Registered office	Ballylough House Ballylough More 53 Castlecat Road Bushmills Co. Antrim BT57 8TN
Independent examiner	Moore (N.I.) LLP 30-32 Lodge Road Coleraine BT52 1NB
Bankers	Ulster Bank Limited 11 Church St Ballymoney Co. Antrim BT53 6HS

BALLYLOUGH LIVING HISTORY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are:

- to advance and promote education and skill development of the public (especially the local community), focussing on the local, history, heritage and area, in any charitable way.
- to advance community development for the benefit of the inhabitants in and around Ballylough; in particular through promoting improved infrastructure.
- incidental to the above objectives. To encourage young students, who are in need of assistance, to put their skills into action by actively seeking to employ such persons through voluntary or paid work in any area of the charity's work. Nothing in the articles shall authorise an application of the property of the charity for purposes which are not charitable in accordance with section 2 of the Charities Act (Northern Ireland) 2008.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BALLYLOUGH LIVING HISTORY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

Achievements and performance

Ballylough Walled Garden Project continues to host students throughout the year working on various horticulture projects. We have had just 4 short term students and 1 long term volunteer with the Walled Garden Project through out the year.

20 Community Group volunteers from the Bushmills Garden project came to learn how to create hanging baskets, planting seeds and plants. 6 volunteers went through hot lime mortar training working on one of the walls in the Bell Yard, completing a whole wall.

We had 35 volunteers, including young volunteers and their parents work on the Halloween and Santa Trail events towards the end of 2021.

The Corn stooks continue to be cleared and repairs made to the stone work. We are going slow on this as there is just one special needs group working on this and they have had issues with their people.

Paths have been continually upgraded around the forest using stone for the pathways and drainage in mucky areas. The stones were repainted by a volunteer from England.

The offices for volunteers and storage of archives was completed. The wheel chair access shelters have been dismantled for repairs and maintenance and will be put back in place for the next event.

Planning for future periods.

Our priorities for the following year remain wellbeing and education, using heritage and outdoors.

Plans for the application for the Halloween and Santa Trail events for 2023 is in progress and the teams are being put together to that end. We will apply for funding in November and hope that the events will proceed in 2023. Having put a huge investment into the infrastructure for these events we would anticipate that they would be able to wash their face in 2023, albeit with a small amount of funding.

BALLYLOUGH LIVING HISTORY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Financial review

The results for the year are set out on page 5. The organisation returned net expenditure for the year of £20,571(2021: net income of £10,121). At 30th June 2022 the total funds of the charity amounted to £1,670 (2021: £22,240) comprising of £-23,470 of unrestricted funds and £25,139 of restricted funds.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr A Casement

Mr H H Clarke

Hon Mrs C Dixon

Mr H Montgomery

Mrs H Reade

Mr D S Traill

Mrs J Traill

Mrs P Traill

(Resigned 26 July 2021)

Mr S M Traill

Mr J Witchell

Mr Ben Curry

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the Memorandum and Articles of Association.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. However, the basis of the going concern status is reliant on the support of funders.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees' report was approved by the Board of Trustees.

Mrs J Traill

Trustee

Dated: 15 September 2023

Mr Ben Curry

Trustee

Dated: 15 September 2023

BALLYLOUGH LIVING HISTORY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BALLYLOUGH LIVING HISTORY LIMITED

We report on the accounts of the charity for the year ended 30 June 2022, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Ballylough Living History Limited for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 65 of the Charities Act
- (ii) follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- (iii) state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I would like to draw to your attention to the charity's status as a going concern. The going concern of the charity is reliant on the support of its funders. At 30th June 2022, the charity's fund balance stood at £1,669. I have found no other matters that require drawing your attention.

Dr R I Peters Gallagher OBE FCA
for and on behalf of Moore (N.I.) LLP

30-32 Lodge Road
Coleraine
BT52 1NB

Dated: 15 September 2023

BALLYLOUGH LIVING HISTORY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	-	-	-	100	-	100
Charitable activities	4	-	70,125	70,125	-	34,300	34,300
Other trading activities	5	-	13,413	13,413	-	1,965	1,965
Investments	6	5	-	5	1	-	1
Total income		5	83,538	83,543	101	36,265	36,366
Expenditure on:							
Raising funds	7	-	-	-	-	7,061	7,061
Charitable activities	8	14,038	90,076	104,114	15,347	3,837	19,184
Total resources expended		14,038	90,076	104,114	15,347	10,898	26,245
Net (expenditure)/income for the year/ Net movement in funds		(14,033)	(6,538)	(20,571)	15,246	25,367	10,121
Fund balances at 1 July 2021		(9,437)	31,677	22,240	5,809	6,310	12,119
Fund balances at 30 June 2022		(23,470)	25,139	1,669	9,437	31,677	22,240

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALLYLOUGH LIVING HISTORY LIMITED

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	12		2,100		2,800
Tangible assets	13		26,513		27,689
			<u>28,613</u>		<u>30,489</u>
Current assets					
Debtors	14	35,063		-	
Cash at bank and in hand		729		6,318	
		<u>35,792</u>		<u>6,318</u>	
Creditors: amounts falling due within one year					
Loans and overdrafts	15	900		900	
Other creditors		54,732		5,660	
		<u>55,632</u>		<u>6,560</u>	
Net current liabilities			(19,840)		(242)
Total assets less current liabilities			8,773		30,247
Creditors: amounts falling due after more than one year					
Loans and overdrafts	15	7,104		8,007	
			<u>(7,104)</u>		<u>(8,007)</u>
Net assets			<u>1,669</u>		<u>22,240</u>
Income funds					
Restricted funds			25,139		31,677
<u>Unrestricted funds - general</u>					
General unrestricted funds		(23,476)		(9,443)	
Share capital		6		6	
			<u>(23,470)</u>		<u>(9,437)</u>
			<u>1,669</u>		<u>22,240</u>

BALLYLOUGH LIVING HISTORY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 September 2023

Mrs J Traill
Trustee

Mr Ben Curry
Trustee

Company registration number NI625337

BALLYLOUGH LIVING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Ballylough Living History Limited is a private company incorporated in Northern Ireland. The registered office is Ballylough House Ballylough More, 53 Castlecat Road, Bushmills, Co. Antrim, BT57 8TN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BALLYLOUGH LIVING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

BALLYLOUGH LIVING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BALLYLOUGH LIVING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	-	100

4 Charitable activities

	Restricted funds 2022 £	Restricted funds 2021 £
Other grants	70,125	34,300

5 Other trading activities

	Restricted funds 2022 £	Restricted funds 2021 £
Fundraising events	13,413	1,965

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	5	1

BALLYLOUGH LIVING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

7 Raising funds

	Total	Restricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	-	7,061
	-	7,061

8 Charitable activities

	2022	2022	2021	2021
	£	£	£	£
Depreciation and impairment	7,326	-	7,326	7,623
Sundry expenses	404	81,496	81,900	3,474
Advertising	120	-	120	150
Motor and travel	275	-	275	1,529
Repairs and maintenance	7,208	-	7,208	1,540
Computer costs	1,461	-	1,461	981
Insurance	3,372	-	3,372	2,007
HP interest	-	-	-	261
Utilities	1,372	-	1,372	526
	21,538	81,496	103,034	18,091
Share of governance costs (see note 9)	1,080	-	1,080	1,093
	22,618	81,496	104,114	19,184
Analysis by fund				
Unrestricted funds - general	14,038	-	14,038	15,347
Restricted funds	8,580	81,496	90,076	3,837
	22,618	81,496	104,114	19,184

BALLYLOUGH LIVING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

9 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Legal and professional	-	1,080	1,080	1,093
	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>1,093</u>
	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>1,093</u>
Analysed between Charitable activities	-	1,080	1,080	1,093
	<u>-</u>	<u>1,080</u>	<u>1,080</u>	<u>1,093</u>

Governance costs includes an accrual to the independent examiners of £1,080 (2021- £1,093) for independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Intangible fixed assets

	Software £
Cost	
At 1 July 2021 and 30 June 2022	3,500
	<u>3,500</u>
Amortisation and impairment	
At 1 July 2021	700
Amortisation charged for the year	700
	<u>1,400</u>
At 30 June 2022	1,400
	<u>1,400</u>
Carrying amount	
At 30 June 2022	2,100
	<u>2,100</u>
At 30 June 2021	2,800
	<u>2,800</u>

BALLYLOUGH LIVING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

13 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 July 2021	2,394	33,724	9,150	45,268
Additions	-	5,450	-	5,450
At 30 June 2022	2,394	39,174	9,150	50,718
Depreciation and impairment				
At 1 July 2021	1,413	10,014	6,152	17,579
Depreciation charged in the year	196	5,830	600	6,626
At 30 June 2022	1,609	15,844	6,752	24,205
Carrying amount				
At 30 June 2022	785	23,330	2,398	26,513
At 30 June 2021	981	23,710	2,998	27,689

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	35,063	-

15 Loans and overdrafts

	2022 £	2021 £
Bank loans	8,004	8,907
Payable within one year	900	900
Payable after one year	7,104	8,007

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	15	900	900
Other creditors		51,492	3,500
Accruals and deferred income		3,240	2,160
		55,632	6,560

BALLYLOUGH LIVING HISTORY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	15	7,104	8,007

18 Share capital

	2022 £	2021 £
Ordinary share capital Issued and fully paid		
6 ordinary shares of £1 each	6	6

19 Analysis of net assets between funds

	Unrestricted	Restricted	Total Unrestricted	Restricted	Total
	2022 £	2022 £	2022 £	2021 £	2021 £
Fund balances at 30 June 2022 are represented by:					
Intangible fixed assets	2,100	-	2,100	2,800	2,800
Tangible assets	26,513	-	26,513	27,689	27,689
Current assets/(liabilities)	(19,840)	-	(19,840)	(31,919)	(242)
Long term liabilities	(7,104)	-	(7,104)	(8,007)	(8,007)
	<u>1,669</u>	<u>-</u>	<u>1,669</u>	<u>(9,437)</u>	<u>22,240</u>

20 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funder if the charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies, it is not possible to quantify the potential effect or give an indication of timing as to the liabilities that may arise.

21 Related party transactions

The trustees, who are also the directors for the purposes of company law, received no remuneration for their services for the year.

Included within income are amounts totalling £0 (2021 - £100) representing donations made by charity trustees.

During the year, trustees loaned the charity £78,192 and the charity repaid £30,200. The balance outstanding to the trustees at the year end was £51,492 (2021: £3,500) and is included within other creditors.