

Registration number NI040838

Hillcrest Trust (Top of the Hill) Ltd

(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31 March 2025

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

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Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Company information

Directors

Christopher Jackson
Jacqueline McLaughlin
Patrick Morrison
Mark O'Doherty
Caroline Callan
Sharon McLaughlin
Sean Mooney
Philip McKinney
Caitlin Deeney
Edelle O' Donnell

Resigned 9 June 2025

Secretary

Jacqueline McLaughlin

Charity number

NIC100844 / XR82711

Company number

NI040838

Registered office

10 Trench Road
Derry
BT47 3UB

Accountants

McGroarty McCafferty & Company Ltd
Accountants and Tax Consultants
2 Carlisle Terrace
Derry
BT48 6JX

Business address

10 Trench Road
Derry
BT47 3UB

Bankers

Bank of Ireland
27 Culmore Road
Derry
BT48 8JB

Solicitors

Hasson & Co Solicitors
39 - 41 Clarendon Street
Derry
BT48 9XJ

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2025

The directors present their report and the financial statements for the year ended 31 March 2025.

Principal activity

The principal activity of the charitable company is to deliver on Health & Wellbeing, Education and Learning, Culture and Arts, Physical Regeneration, Community Safety, Family Support, as well as working with others to provide youth and preschool services to residents in the Top of the Hill area.

Directors

The directors who served during the year are as stated below:

Patrick Morrison

Mark O'Doherty

Christopher Jackson

Jacqueline McLaughlin

Caroline Callan

Resigned 9 June 2025

Sharon McLaughlin

Sean Mooney

Philip McKinney

Caitlin Deeney

Edelle O'Donnell

Structure, governance and management

Governing Document

Hillcrest Trust (Top of the Hill) Ltd is a charitable company, limited with guarantee with no share capital and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs and The Charities Commission of Northern Ireland.

Organisational Structure/Recruitment and Appointment of the Board of Directors

Hillcrest Trust (Top of Hill) Ltd was established in 2001, the charitable company is managed by directors who meet regularly to review activities and plan for future projects. New directors are nominated by current trustees. All of the directors due to their experience and backgrounds are already familiar with the work of the charity.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Financial review

The charity has incurred a surplus in the year of £1,888 (2024 - surplus £13,309), the reserves at the end of the financial year are £212,603. Income and expenditure is expected to vary from year to year depending on funding received and activities organised.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2025

..... continued

In the past the directors have agreed that a designated fund would be set up to ensure that 6 months operational costs would be covered in the event of withdrawal or gap in funding. At the beginning of the current financial year the designated fund balance was £175,000. The directors agreed not to transfer unrestricted funds in the current year to the designated fund. Directors will review this annually.

Directors Responsibilities in Relation to The Financial Statements


The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:


- to observe methods and principles of the Charities SORP (FRS102);
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent; and prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 8 July 2025 and signed on its behalf by


Director


Director

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Independent Examiner's Report on the unaudited financial statements to the directors of
Hillcrest Trust (Top of the Hill) Ltd

We report on the accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of charity committee members and examiner

As the charity's directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent examiner's report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We can confirm that we are qualified to undertake the examination as we are registered as members of Chartered Accountants Ireland which is one of the listed bodies.

We have completed our examination and have no concerns in respect of the matters 1 - 4 listed above and, in connection with the following Directions of the Charity Commission Northern Ireland; we have found no matters that require drawing to your attention.


McGroarty McCafferty & Company Limited

Accountants & Tax Consultants

2 Carlisle Terrace

Derry

BT48 6JX

Date: 24 October 2024

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and Expenditure						
Incoming Resources						
Voluntary Income		64,653	-	-	64,653	61,947
Incoming resources from charitable activities		-	381,954	-	381,954	438,006
Total Incoming Resources	2	<u>64,653</u>	<u>381,954</u>	<u>-</u>	<u>446,607</u>	<u>499,953</u>
Resources Expended						
Direct Charitable Expenditure		55,008	374,289	-	429,297	453,527
Management & Administration		571	14,851	-	15,422	33,117
Total Resources Expended	3	<u>55,579</u>	<u>389,140</u>	<u>-</u>	<u>444,719</u>	<u>486,644</u>
Net Incoming / (Outgoing) Resources		9,074	(7,186)	-	1,888	13,309
Balances brought forward 1 April 2024		26,809	8,906	175,000	210,715	197,406
Balances carried forward 31 March 2025	10	<u>35,883</u>	<u>1,720</u>	<u>175,000</u>	<u>212,603</u>	<u>210,715</u>

The above amounts relate to continuing operations of the charity.

The charity has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Balance sheet
as at 31 March 2025

		2025		2024	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	7		3,972	8,907	
Current assets					
Debtors	8	4,065		52,366	
Cash at bank and in hand		245,138		177,326	
		<u>249,203</u>		<u>229,692</u>	
Creditors: amounts falling due within one year	9	<u>(40,572)</u>		<u>(27,884)</u>	
Net current assets			<u>208,631</u>	<u>201,808</u>	
Total assets less current liabilities			<u>212,603</u>	<u>210,715</u>	
Net assets			<u>212,603</u>	<u>210,715</u>	
Funds	10				
Unrestricted			35,883	26,809	
Restricted			1,720	8,906	
Designated			175,000	175,000	
			<u>212,603</u>	<u>210,715</u>	

The notes on pages 8 to 14 form an integral part of these financial statements.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Balance sheet (continued)

In approving these financial statements as directors of the company we hereby confirm:

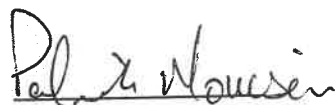
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

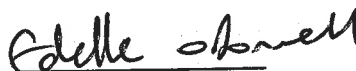
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime in accordance with Charities SORP(FRS102).

The financial statements were approved and authorised for issue by the board on 8 July 2025 and signed on its behalf by:



Director

Date : 8 July 2025



Director

Date : 8 July 2025

Registration number: NI040838

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

1. General information

The charity is a private limited company by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 10 Trench Road, Derry, BT47 3UB.

1.1. Accounting convention

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Incoming resources

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

1.4 Tangible fixed assets and depreciation

Leashold properties are stated at cost less depreciation.

Tangible fixed assets classified under the heading equipment, fixtures and fittings are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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1.5. Cash at bank

Cash at bank and cash equivalents are stated at cost at the financial year end.

1.6. Debtors & creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7. Pensions

The pension costs charged in the financial statements represent the contributions paid by the charitable company during the year.

1.8. Company status

The charity is a company limited by guarantee and does not have a share capital.

1.9. Going concern

The financial statements have been prepared on a going concern basis as the directors believe that no material uncertainties exist. The directors have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

2. Incoming Resources	Unrestricted Income 2025 £	Restricted Income 2025 £	Total Funds 2025 £	Total Funds 2024 £
<u>Incoming resources from charitable activities</u>				
Department for Communities	-	161,650	161,650	144,642
Awards for All	-	7,474	7,474	-
Cash for Kids	-	2,440	2,440	-
NIHE	-	7,600	7,600	-
Waterside Credit Union	-	185	185	-
WHSCT	-	19,157	19,157	15,844
Education Authority - Salaries	-	87,685	87,685	21,007
Education Authority - Local Area	-	5,143	5,143	102,021
Education Authority - We Matter Intervention	-	-	-	6,000
Education Authority - Youth Engage Salary	-	23,875	23,875	-
Education Authority - Planned Intervention	-	5,967	5,967	-
Education Authority - Extended Schools	-	-	-	1,000
Education Authority - Sparks Project	-	-	-	7,830
Education Authority - MIT	-	1,000	1,000	-
Derry City & Strabane District Council	-	14,420	14,420	12,599
BBC Children in Need	-	9,338	9,338	9,737
SEUPB	-	-	-	86,835
WNP - Girls Voice Project	-	11,420	11,420	8,587
WNP - Youth Diversionary Programme	-	1,000	1,000	-
WNP -Consensual Grant Making	-	1,500	1,500	-
WNP - Older People	-	407	407	-
Henry Smith	-	-	-	9,771
Waterside Neighbourhood Partnership	-	-	-	1,874
Deeds - OLT	-	6,080	6,080	4,233
Department of Foreign Affairs	-	5,228	5,228	6,026
Public Health Agency - Clear Project	-	4,385	4,385	-
APEX	-	1,000	1,000	-
The Ireland Fund	-	5,000	5,000	-
	-	<u>381,954</u>	<u>381,954</u>	<u>438,006</u>
<u>Voluntary Income</u>				
Rental and other income	63,337	-	63,337	61,640
Bank interest received	1,316	-	1,316	307
Total	<u><u>64,653</u></u>	<u><u>381,954</u></u>	<u><u>446,607</u></u>	<u><u>499,953</u></u>

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

3. Resources Expended

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Direct Charitable Expenditure				
Salaries & Wages	19,572	289,380	308,952	300,284
Programme & Youth Expenses	35,436	-	35,436	36,966
Education Authority Expenses	-	10,369	10,369	25,763
Girls Voice Project Expenses	-	10,405	10,405	8,587
PHA - Clear Project Expenses	-	4,385	4,385	-
DCSDC - Good Relations	-	5,427	5,427	-
DCSDC - PCSP Expenses	-	-	-	4,900
Apex Expenses	-	1,000	1,000	-
DEEDS OLT Expenses	-	4,150	4,150	4,234
Ireland Fund Expenses	-	5,000	5,000	-
NIHE Expenses	-	7,600	7,600	-
WNP - Programme Expenses	-	2,871	2,871	1,874
SEUPB Expenses	-	-	-	52,000
Community/ Festival Fund Expenses	-	8,993	8,993	7,680
Waterside Credit Union Expenses	-	185	185	-
Awards For All Expenses	-	7,474	7,474	-
Cash For Kids Expenses	-	2,440	2,440	-
Henry Smith Expenses	-	-	-	7
WHSCCT - Programme Expenses	-	9,382	9,382	5,022
Dept of Foreign Affairs Expenses	-	5,228	5,228	6,210
	55,008	374,289	429,297	453,527
	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Management & Administration				
Water Rates	-	-	-	582
Insurance	-	2,900	2,900	2,167
Light & Heat	-	1,566	1,566	4,823
Repairs & Maintenance	-	873	873	8,028
Printing, Postage & Stationery	-	934	934	1,652
Professional fees	-	-	-	1,189
Telephone	-	1,843	1,843	2,507
Accountancy	-	1,800	1,800	4,513
Bank Fees	355	-	355	824
General Expenses	216	-	216	285
Depreciation	-	4,935	4,935	6,547
	571	14,851	15,422	33,117
Total	55,579	389,140	444,719	486,644

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

4.	Net Incoming Resources	2025	2024
		£	£
	Net incoming/ outgoing resources is after charging;		
	Depreciation and other amounts written off tangible assets	<u>4,935</u>	<u>6,547</u>

5.	Employees		
	Number of employees	2025	2024
	The average monthly numbers of employees	Number	Number
	(including the directors) during the year were:		
		<u>20</u>	<u>28</u>

Employment costs	2025	2024
	£	£
Wages and salaries	298,382	288,626
Pension costs	<u>10,570</u>	<u>11,658</u>
	<u>308,952</u>	<u>300,284</u>

6. Taxation

As a charity, Hillcrest Trust (Top of the Hill) Ltd is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its chargeable objects. Accordingly, no tax charges have arisen in the charity.

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2024	119,996	119,996
At 31 March 2025	<u>119,996</u>	<u>119,996</u>
Depreciation		
At 1 April 2024	111,090	111,090
Charge for the year	4,935	4,935
At 31 March 2025	<u>116,025</u>	<u>116,025</u>
Net book values		
At 31 March 2025	<u>3,972</u>	<u>3,972</u>
At 31 March 2024	<u>8,907</u>	<u>8,907</u>
8. Debtors	2025	2024
	£	£
Grants Receivable	4,065	50,835
Other debtors	-	1,531
	<u>4,065</u>	<u>52,366</u>
9. Creditors: amounts falling due within one year	2025	2024
	£	£
Deferred income	34,343	24,887
Accruals	6,229	2,997
	<u>40,572</u>	<u>27,884</u>

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2025

..... continued

10. Movements in Funds

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Transfer £	Long lease property £	At 31 March 2025 £
Restricted funds:						
Restricted funds	8,906	381,954	(389,140)	=	=	1,720
Unrestricted funds:						
General Funds	26,809	64,653	(55,579)	-	-	35,883
Total unrestricted funds	26,809	64,653	(55,579)	-	-	35,883
Designated funds	175,000	-	-	-	-	175,000
	<u>210,715</u>	<u>446,607</u>	<u>(444,719)</u>	<u>-</u>	<u>-</u>	<u>212,603</u>

11. Designated Funds

At the beginning of the financial year the charity had £175,000 of designated funds. Designated funds are to ensure that there are adequate funds to cover six months' operational costs of the charitable company in the event of withdrawal or gap in funding in the future. The directors believe the £175,000 balance included in designated funds is a reasonable amount to cover operational costs for the agreed period.

12. Related party transactions

There were no related party transactions in the year under review.

13. Company limited by guarantee

The company is limited by guarantee and does not have a share capital.

14. Post balance sheet events

No significant events have taken place since the year end that would result in adjustments to 2025 financial information or inclusion of a note thereto.