

Hillcrest Trust (Top of the Hill) Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The principal activity of the charitable company is to deliver on Health & Wellbeing, Education and Learning, Cultural and Arts, Physical Regeneration, Community Safety, Family Support, as well as working with others to provide youth and preschool services to residents in the Top of the Hill areas.

Directors

The directors who served during the year are as stated below:

Patrick Morrison

Edel O'Doherty Resigned 8th December 2022

Mark O'Doherty

Christopher Jackson

Paula Cunningham

Jacqueline McLaughlin

Caroline Callan

Sharon McLaughlin

Sean Mooney

John Lynch

Philip McKinney Appointed 13th March 2023

Structure, governance and management

Governing Document

Hillcrest Trust (Top of the Hill) Ltd is a charitable company, limited with guarantee with no share capital and its governing document is its Memorandum and Articles of Association. Its charitable status is recognised by HM Revenue & Customs and The Charities Commission of Northern Ireland.

Organisational Structure/Recruitment and Appointment of the Board of Directors

Hillcrest Trust (Top of Hill) Ltd was established in 2001, the charitable company is managed by directors who meet regularly to review activities and plan for future projects. New directors are nominated by current trustees. All of the directors due to their experience and backgrounds are already familiar with the work of the charity.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Financial review

The charity has incurred a surplus in the year of £61,265 (2022 - deficit £17,731), the reserves at the end of the period are £384,385 (2022 - £323,120). Income and expenditure is expected to vary from year to year depending on funding received and activities organised.

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In the past the directors have agreed that a designated fund would be set up to ensure that 3 months operational costs would be covered in the event of withdrawal or gap in funding. At the beginning of the current financial year the designated fund balance was £119,000. The directors agreed to transfer unrestricted reserves of £56,000 to the designated funds in the current year, the designated fund balance is now £175,000 at 31 March 2023. Directors will review this annually.

Directors Responsibilities in Relation to The Financial Statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- to observe methods and principles of the Charities SORP (FRS102);
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent; and prepare financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditors:

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

So far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all steps we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditor are aware of that information.

Auditor's:

McGroarty McCafferty & Company are deemed to be reappointed in accordance with Section 487 (2) of the Companies Act 2006.

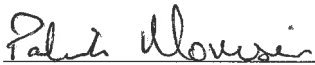
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This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 24 November 2023 and signed on its behalf by



Director



Director