

Charity Registration No. NIC100841 (Northern Ireland)

Company Registration No. NI032966

**AISLING GHEAR THEATRE COMPANY LIMITED**  
(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

## AISLING GHEAR THEATRE COMPANY LIMITED

### CHARITY INFORMATION

<b>Trustees</b>	Simon Wood Don McCamphill (resigned 10 February 2022) Emma McCann Nuala McCusker (appointed 28 October 2021) Sean O'Muireagain Orla Fitzsimons (appointed 10 February 2022)
<b>Secretary</b>	Emma McCann
<b>Charity number</b>	NIC100841
<b>Principal office</b>	Aisling Ghear Theatre Company Limited Culturlann Mcadam O'Fiaich 216 Bothar Na Bhfal Beal Feirste BT12 6AH
<b>Independent examiner</b>	Mr Paul McAreavey FCA PGM Chartered Accountants 405 Lisburn Road Belfast BT9 7EW
<b>Bankers</b>	Ulster Bank 11-16 Donegall Square East Belfast BT1 5HD

**AISLING GHEAR THEATRE COMPANY LIMITED**

**CONTENTS**

	<b>Page</b>
Trustees' report	4-5
Independent examiners' report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9-12

**AISSLING GHEAR THEATRE COMPANY LIMITED  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

---

The Trustees present their report and financial statements for the year ended 31 March 2022.

**Structure, Governance and Management**

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Mission & Vision**

To make live theatre in Irish popular, nationally and internationally.  
To produce Irish language theatre at its' very best.

**Achievements and Performance**

The Charity had a negative movement in funds during the year ended 31 March 2022 of £15,105 (2021 – net inflow of £14,201).

**Strategic Goals**

To increase income and ensure sustainability.  
To develop and engage with our audiences.  
To increase the profile of the Company

**Objectives**

1. Maintain and grow existing levels of income.
2. To sustain and expand the organisation from private sponsorship sources, trusts and foundations.
3. To maximise efficiency in the delivery of our programme of work.
4. Search and build on collaborative audience development initiatives to engage our audiences.
5. Promote inter-cultural dialogue in order to increase our audiences.
6. Develop partnerships with companies' and organisations to deliver joint programmes.
7. Promote awareness of the company locally, nationally and internationally.
8. Establish relationships with international networking groups and promoters.
9. Search and build on opportunities to work in Partnership with international companies and organisations.

**Significant Activities in the 2021/22 year**

Our programme of events and activities in the year 1st April 2021 – 31st March 2022:

Like most organisations, we are still grappling with the 'new normal' but for our 25th Anniversary year we have managed to stage live performances for the first time since 2019.

We are hugely grateful to our principal funders and most especially to our Board for their continued advice and support.

- We had a very successful revival of 'Is Iomaí Rud a Tharla – the story of the Shaws Rd Gaeltacht' on a short tour that included Belfast, Dungiven and Armagh. We had the honour of being the opening performance at the new Cultúrlann in Armagh – Aonach Mhacha.
- Our Christmas show 'An Nollaig dhraíochta/The Magical Christmas' in association with the Cultúrlann, had 4 schools audiences alongside 2 public performances, working within the restrictions we had well attended shows with great feedback.
- We had a successful application to Irish Language Broadcast Fund for an audio programme. We worked with Nuala Ní Neill on a 'whodunnit' drama – An Eachtra which was broadcast in Sept 2022 on Radio Ulster.

**AISLING GHEAR THEATRE COMPANY LIMITED  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

---

- We continued to work with Naoise Ó Cairealláin on further development of 'Minimal Human Contact' an extraordinary new work on compulsive gambling and we are delighted to say that the Dublin Fringe Festival are still interested in co-producing certain elements of the show for 2022.
- Filming continues of our popular 'The Wheelchair Monologues', an inspiring disability project on the ups and downs of life after a haemorrhagic stroke. Due to health and availability issues this had to be postponed but we are looking forward to scheduling it for the Oireachtas 2022.

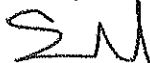
**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) Company law requires the trustees to prepare financial statements of each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on      January 2023 and signed on its behalf by



**Simon Wood**  
Trustee

**AISLING GHEAR THEATRE COMPANY LIMITED  
 INDEPENDENT EXAMINERS' REPORT  
 TO THE TRUSTEES OF AISLING GHEAR THEATRE COMPANY LIMITED**

---

I report on the financial statements of Aisling Ghear Theatre Company Limited for the year ended 31 March 2022 set out on pages 7 to 13.

**Respective responsibilities of Trustees and Examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of independent examiners' report**

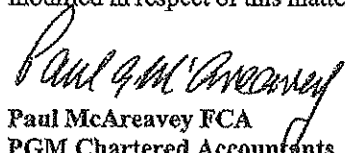
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland. I draw your attention to note 1.2 in the financial statements in relation to going concern but my report is not modified in respect of this matter.

  
Paul McAreavey FCA  
PGM Chartered Accountants  
405 Lisburn Road  
Belfast

BT9 7EW  
Date: 26/01/2023

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted Funds	Restricted Funds	2022 Total £	2021 Total £
	Notes	£	£		
<b>Incoming and endowments from:</b>					
Grants		-	101,829	101,829	105,309
Charitable activities		2,800	-	2,800	210
<b>Total</b>	<b>2</b>	<b>2,800</b>	<b>101,829</b>	<b>104,629</b>	<b>105,519</b>
<b>Resources expended</b>					
Charitable activities		2,009	113,722	115,731	87,185
Governance costs		2,578	1,425	4,003	4,133
<b>Total</b>	<b>2</b>	<b>4,587</b>	<b>115,147</b>	<b>119,734</b>	<b>91,318</b>
<b>Net income / (expenditure)</b>		<b>(1,787)</b>	<b>(13,318)</b>	<b>(15,105)</b>	<b>14,201</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(1,787)</b>	<b>(13,318)</b>	<b>(15,105)</b>	<b>14,201</b>
<b>Total funds brought forward at 1 April 2021</b>		<b>1,370</b>	<b>4,485</b>	<b>5,855</b>	<b>(8,346)</b>
<b>Total funds carried forward at 31 March 2022</b>	<b>5</b>	<b>(417)</b>	<b>(8,833)</b>	<b>(9,250)</b>	<b>5,855</b>

The statement of financial activities has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the statement of financial activities.

**AIKLING GHEAR THEATRE COMPANY LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		199		266
<b>Current assets</b>					
Cash at bank and in hand		6,018		15,179	
Prepayments		-		120	
Other debtors		-		1,250	
		<u>6,217</u>		<u>16,549</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(15,467)</u>		<u>(10,960)</u>	
<b>Net current assets/(liabilities)</b>			<u>(9,449)</u>		<u>5,589</u>
<b>Total assets less current liabilities</b>			<u>(9,250)</u>		<u>5,855</u>
<b>Net assets/(liabilities)</b>			<u>(9,250)</u>		<u>5,855</u>
<b>Funds</b>	5				
Unrestricted funds		(417)		1,370	
Restricted funds		(8,833)		4,485	
<b>Total funds</b>		<u>(9,250)</u>		<u>5,855</u>	

These financial statements have been prepared in accordance with the provisions applicable to small companies, subject to the small companies regime and in accordance with FRS102 SORP.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act, with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on January 2023 and signed on its behalf by



Simon Wood  
Trustee  
Company Registration No. NI032966

**AISLING GHEAR THEATRE COMPANY LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 MARCH 2022**

---

**1. Accounting policies**

**1.1 Basis of Preparation**

The financial statements have been prepared under the historical cost convention. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act (Northern Ireland) 2008.

**1.2 Going concern**

Aisling Ghear Theatre Company Limited is showing a net liabilities position as of the balance sheet date and is reliant on adequate government, and other funding in the form of grants to continue trading. The Trustees have secured additional funding to cover the deficits and provide funding going forward and have no reason to believe that this funding will not continue for the foreseeable future and for at least twelve months from the date of signing the financial statements. The Trustees are content that the accounts should be prepared on the going concern basis.

**1.3 Government Grants**

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**1.6 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1.7 Resources expended**

Resources expended are classified according to their function.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes. Restricted funds are restricted grants and donations received from funding bodies and the related expenditure. Such funds are restricted in their use as determined by each individual funding body.

**AISLING GHEAR THEATRE COMPANY LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED 31 MARCH 2022**

---

**1.9 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	25% Reducing Balance
Computer	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to surplus or deficit.

**1.10 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate of exchange at the balance sheet date. All differences are taken to the profit and loss account.

**1.11 Taxation**

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

**1.12 Cash flow statement**

The Charities SORP 2019 recommends that cash flow statements should be prepared for charitable entities, however the UK accounting guidelines also allow for smaller entities to elect not to produce cash flow statements. Aisling Ghear Theatre Company Limited meets the definition of a small entity in terms of the UK accounting standards and the SORP 2019. The trustees have elected not to prepare cash flow statements in terms of provisions allowed to smaller entities.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**2. Total resources**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
<b>Incoming resources</b>	<b>Notes</b>	<b>£</b>	<b>£</b>		
Foras na Gaeilge		-	27,500	27,500	21,000
Arts Council of Northern Ireland		-	64,139	64,139	83,350
Belfast City Council		-	-	-	959
Artistic production income		-	10,190	10,190	-
Sundry income		2,800	-	2,800	210
		<b>2,800</b>	<b>101,829</b>	<b>104,629</b>	<b>105,519</b>

**3. Expenditure**

**Resources expended**

**Charitable activities**

Wages and salaries	-	57,969	57,96	60,482
Pension costs	-	5,280	5,280	5,280
Depreciation	67	-	67	89
Production fees	-	10,062	10,062	5,900
Artist fees	-	29,644	29,644	6,560
Rent expense	-	8,700	8,700	7,975
Advertising	1,491	-	1,491	552
Computer Bureau costs	-	591	501	549
Travelling expenses	-	395	395	127
Telecommunications	-	1,171	1,171	1,008
Printing and stationery	451	-	451	568

**Governance costs**

Premises insurance	2,029	-	2,029	2,230
Accountancy	-	1,425	1,425	1,157
Bank charges	-	545	545	508
Profit or loss on foreign exchange	4	-	4	238

	<b>4,587</b>	<b>115,147</b>	<b>119,734</b>	<b>91,318</b>
--	--------------	----------------	----------------	---------------

The management and administration expenses have been apportioned between each charitable activity on the same basis as the expenditure incurred directly in undertaking that activity.

**AISLING GHEAR THEATRE COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. Tangible fixed assets**

	Computers	Fixtures & Fittings	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 April 2021	808	4,281	5,089
Additions	-	-	-
At 31 March 2022	<u>808</u>	<u>4,281</u>	<u>5,089</u>
<b>Depreciation</b>			
At 1 April 2021	808	4,015	4,823
Charge for the year	-	67	67
At 31 March 2022	<u>808</u>	<u>4,082</u>	<u>4,890</u>
<b>Net book value</b>			
At 31 March 2022	<u>-</u>	<u>199</u>	<u>199</u>
At 31 March 2021	<u>-</u>	<u>266</u>	<u>266</u>

**4. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Other creditors	1,264	80
Deferred income	-	1,320
Accruals	14,203	9,560
	<u>15,467</u>	<u>10,960</u>

**5. Analysis of net assets between funds**

	Restricted Fund	Unrestricted Fund	Total Funds
	£	£	£
Fixed assets	199	-	199
Current assets	6,435	(417)	6,018
Current liabilities	(15,467)	-	(15,467)
	<u>(8,833)</u>	<u>(417)</u>	<u>(9,250)</u>