

Charity registration number: 100830

The Wee Charity Shop

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Wee Charity Shop

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

The Wee Charity Shop

Reference and Administrative Details

Trustees	Marian Cox Peter Barr Aine Maginn Jonathan Hall Jackie Trotman
Charity Registration Number	100830
Principal Office	10c Donard Street Newcastle Co. Down BT33 0AW
Independent Examiner	KPS Accountants Limited 50A Main Street Newcastle Co. Down BT33 0AD

The Wee Charity Shop

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The annual report was approved by the trustees of the charity on 13 February 2025 and signed on its behalf by:

M Cox
13/Feb/2025 13:21:32

.....
Marian Cox
Trustee

P H Barr
13/Feb/2025 14:22:41

Peter H Barr

.....
Peter Barr
Trustee

The Wee Charity Shop

Independent Examiner's Report to the trustees of The Wee Charity Shop

I report to the trustees on my examination of the accounts of The Wee Charity Shop for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

The Wee Charity Shop

Independent Examiner's Report to the trustees of The Wee Charity Shop (continued)

N Toner
13/Feb/2025 13:16:49

Nicole Toner

.....
Nicole Toner
ACCA
KPS Accountants Limited
50A Main Street
Newcastle
Co. Down
BT33 0AD

13 February 2025

The Wee Charity Shop

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Other trading activities		103,152	103,152
Total income		<u>103,152</u>	<u>103,152</u>
Expenditure on:			
Raising funds		(48,021)	(48,021)
Charitable activities		<u>(50,082)</u>	<u>(50,082)</u>
Total expenditure		<u>(98,103)</u>	<u>(98,103)</u>
Net income		<u>5,049</u>	<u>5,049</u>
Net movement in funds		5,049	5,049
Reconciliation of funds			
Total funds brought forward		<u>34,667</u>	<u>34,667</u>
Total funds carried forward	8	<u>39,716</u>	<u>39,716</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Other trading activities		<u>89,067</u>	<u>89,067</u>
Total income		<u>89,067</u>	<u>89,067</u>
Expenditure on:			
Raising funds		(38,377)	(38,377)
Charitable activities		<u>(24,242)</u>	<u>(24,242)</u>
Total expenditure		<u>(62,619)</u>	<u>(62,619)</u>
Net income		<u>26,448</u>	<u>26,448</u>
Net movement in funds		26,448	26,448
Reconciliation of funds			
Total funds brought forward		<u>8,219</u>	<u>8,219</u>
Total funds carried forward	8	<u>34,667</u>	<u>34,667</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 8.

The notes on pages 7 to 10 form an integral part of these financial statements.

The Wee Charity Shop
(Registration number: 100830)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	814	859
Current assets			
Cash at bank and in hand	6	43,502	38,019
Creditors: Amounts falling due within one year	7	<u>(4,600)</u>	<u>(4,211)</u>
Net current assets		<u>38,902</u>	<u>33,808</u>
Net assets		<u>39,716</u>	<u>34,667</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>39,716</u>	<u>34,667</u>
Total funds	8	<u>39,716</u>	<u>34,667</u>

The financial statements on pages 5 to 10 were approved by the trustees, and authorised for issue on 13 February 2025 and signed on their behalf by:

M Cox
13/Feb/2025 13:21:32

.....
Marian Cox
Trustee

P H Barr
13/Feb/2025 14:22:41

Peter H Barr
.....
Peter Barr
Trustee

The notes on pages 7 to 10 form an integral part of these financial statements.

The Wee Charity Shop

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Income and endowments

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from tax on its charitable activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% on cost

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The financial statements have been prepared under the historical cost convention, the Charities Act (Northern Ireland) 2008 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The Wee Charity Shop

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

2 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	103,152	103,152
Total for 2024	103,152	103,152
Total for 2023	89,067	89,067

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

4 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Number of employees	2	2

No employee received emoluments of more than £60,000 during the year

The Wee Charity Shop

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	10,664	10,664
Additions	384	384
At 31 March 2024	11,048	11,048
Depreciation		
At 1 April 2023	9,805	9,805
Charge for the year	429	429
At 31 March 2024	10,234	10,234
Net book value		
At 31 March 2024	814	814
At 31 March 2023	859	859

6 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	6,060	4,328
Cash at bank	37,442	33,691
	43,502	38,019

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	142	151
Other creditors	83	84
Accruals	4,375	3,976
	4,600	4,211

The Wee Charity Shop

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	34,667	103,152	(98,103)	39,716
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	8,219	89,067	(62,619)	34,667

9 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	38,019	38,019
Net debt	38,019	38,019

10 Related party transactions

During the year the charity made the following related party transactions:

Moneydarragh Community Hub Limited

(Mrs Cox. is a Trustee on charities.)

A donation of £2,000 had been made from The Wee Charity Shop to Moneydarragh Community Hub Limited in this period.. At the balance sheet date the amount due to/from Moneydarragh Community Hub Limited was £Nil (2023 - £Nil).

There were no related party transactions in the year.

The Wee Charity Shop

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Other trading activities (analysed below)	<u>103,152</u>	<u>89,067</u>
Total income	<u>103,152</u>	<u>89,067</u>
Expenditure on:		
Raising funds (analysed below)	(48,021)	(38,377)
Charitable activities (analysed below)	<u>(50,082)</u>	<u>(24,242)</u>
Total expenditure	<u>(98,103)</u>	<u>(62,619)</u>
Net income	<u>5,049</u>	<u>26,448</u>
Net movement in funds	5,049	26,448
Reconciliation of funds		
Total funds brought forward	<u>34,667</u>	<u>8,219</u>
Total funds carried forward	<u><u>39,716</u></u>	<u><u>34,667</u></u>

The Wee Charity Shop

Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Other trading activities</i>		
Sales of donated goods	103,152	89,067
	<u>103,152</u>	<u>89,067</u>
<i>Raising funds</i>		
Rent	(10,800)	(10,800)
Light, heat and power	(2,997)	(1,985)
Insurance	(776)	(392)
Repairs and maintenance	(72)	(160)
Telephone and fax	(461)	(307)
Sundry expenses	(5,072)	(2,475)
Advertising	(250)	-
Accountancy fees	(1,800)	(1,872)
Bank charges	(30)	-
Depreciation of fixtures and fittings	(429)	(444)
Wages and salaries	(24,960)	(19,560)
Staff pensions	(374)	(382)
	<u>(48,021)</u>	<u>(38,377)</u>
<i>Charitable activities</i>		
Charitable donations	(50,082)	(24,242)
	<u>(50,082)</u>	<u>(24,242)</u>



This Document has been Signed with a **secure electronic signature** via E-Sign.

Envelope Details

Title The Wee Charity Shop 31.03.24

Author Nicole Toner (ntoner@kpsca.co.uk)

Envelope Created on Thu, 13 Feb 2025 13:16:38

Envelope ID ff45dc27-d111-4c0b-a60e-86f9e7b4906f

Document Details

Title Accounts_for_Signing_31.03.24.pdf

Digital Fingerprint 3d56cda8-c03b-4883-95e0-83689a2ac3da

Document Signers Scan/Click the QR Code to view signature information

Name [Peter Barr](#)

Email barr216@btinternet.com

Status **SIGNED** at Thu, 13 Feb 2025 14:22:41 GMT(+0000)

Signature Fingerprint 2b486836-942c-49be-94ff-02b4fe8c0635



Name [Nicole Toner](#)

Email ntoner@kpsca.co.uk

Status **SIGNED** at Thu, 13 Feb 2025 13:16:49 GMT(+0000)

Signature Fingerprint 6a23b1fd-362b-44ca-9938-20a3c4b6ffe1



Name [Marian Cox](#)

Email marymcox@gmail.com

Status **SIGNED** at Thu, 13 Feb 2025 13:21:32 GMT(+0000)

Signature Fingerprint 13edb97b-fd3e-4a4d-a73e-95b652b6ade2



Document History

Thu, 13 Feb 2025 14:22:41 **Peter Barr** Signed the Document (IP: 90.198.228.171)

Thu, 13 Feb 2025 13:21:32 **Marian Cox** Signed the Document (IP: 149.50.161.196)

Thu, 13 Feb 2025 13:16:49 **Nicole Toner** Signed the Document (IP: 151.2.214.200)



