

Charity registration number: 100830

The Wee Charity Shop

Annual Report and Financial Statements
for the Year Ended 31 March 2023

The Wee Charity Shop

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The Wee Charity Shop

Reference and Administrative Details

Trustees	Marian Cox Peter Barr Aine Maginn Jonathan Hall Jackie Trotman
Charity Registration Number	100830
Principal Office	10c Donard Street Newcastle Co. Down BT33 0AW
Independent Examiner	KPS Accountants Limited 50A Main Street Newcastle Co. Down BT33 0AD

The Wee Charity Shop

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Structure, governance and management

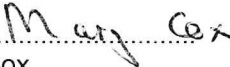
Nature of governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The annual report was approved by the trustees of the charity on 17 November 2023 and signed on its behalf by:


.....
Marian Cox
Trustee


.....
Peter Barr
Trustee

The Wee Charity Shop

Independent Examiner's Report to the trustees of The Wee Charity Shop

I report to the trustees on my examination of the accounts of The Wee Charity Shop for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

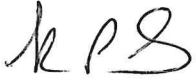
1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

The Wee Charity Shop

**Independent Examiner's Report to the trustees of The Wee Charity Shop
(continued)**



.....
KPS Accountants Limited
50A Main Street
Newcastle
Co. Down
BT33 0AD

17 November 2023

The Wee Charity Shop

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Other trading activities		89,067	89,067
Total income		<u>89,067</u>	<u>89,067</u>
Expenditure on:			
Raising funds		(38,377)	(38,377)
Charitable activities		<u>(24,242)</u>	<u>(24,242)</u>
Total expenditure		<u>(62,619)</u>	<u>(62,619)</u>
Net income		<u>26,448</u>	<u>26,448</u>
Net movement in funds		26,448	26,448
Reconciliation of funds			
Total funds brought forward		<u>8,219</u>	<u>8,219</u>
Total funds carried forward	8	<u>34,667</u>	<u>34,667</u>
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Donations and legacies		1,177	1,177
Other trading activities		<u>72,342</u>	<u>72,342</u>
Total income		<u>73,519</u>	<u>73,519</u>
Expenditure on:			
Raising funds		(36,400)	(36,400)
Charitable activities		<u>(39,000)</u>	<u>(39,000)</u>
Total expenditure		<u>(75,400)</u>	<u>(75,400)</u>
Net expenditure		<u>(1,881)</u>	<u>(1,881)</u>
Net movement in funds		(1,881)	(1,881)
Reconciliation of funds			
Total funds brought forward		<u>10,100</u>	<u>10,100</u>
Total funds carried forward	8	<u>8,219</u>	<u>8,219</u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2022 is shown in note 8.

The notes on pages 7 to 10 form an integral part of these financial statements.

The Wee Charity Shop
(Registration number: 100830)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	859	939
Current assets			
Cash at bank and in hand	6	38,019	10,737
Creditors: Amounts falling due within one year	7	<u>(4,211)</u>	<u>(3,457)</u>
Net current assets		<u>33,808</u>	<u>7,280</u>
Net assets		<u>34,667</u>	<u>8,219</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>34,667</u>	<u>8,219</u>
Total funds	8	<u>34,667</u>	<u>8,219</u>

The financial statements on pages 5 to 10 were approved by the trustees, and authorised for issue on 17 November 2023 and signed on their behalf by:



 Marian Cox
 Trustee



 Peter Barr
 Trustee

The Wee Charity Shop

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Income and endowments

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is exempt from tax on its charitable activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% on cost

The Wee Charity Shop

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The financial statements have been prepared under the historical cost convention, the Charities Act (Northern Ireland) 2008 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

2 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Shop income from sale of donated goods and services	<u>89,067</u>	<u>89,067</u>
Total for 2023	<u><u>89,067</u></u>	<u><u>89,067</u></u>
Total for 2022	<u><u>72,342</u></u>	<u><u>72,342</u></u>

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

4 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Number of employees	<u>2</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

The Wee Charity Shop

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	10,299	10,299
Additions	365	365
At 31 March 2023	10,664	10,664
Depreciation		
At 1 April 2022	9,360	9,360
Charge for the year	445	445
At 31 March 2023	9,805	9,805
Net book value		
At 31 March 2023	859	859
At 31 March 2022	939	939

6 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	4,328	3,472
Cash at bank	33,691	7,265
	38,019	10,737

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	151	134
Other creditors	84	68
Accruals	3,976	3,255
	4,211	3,457

The Wee Charity Shop

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	8,219	89,067	(62,619)	34,667

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	10,100	73,519	(75,400)	8,219

9 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	10,737	10,737
Net debt	10,737	10,737

10 Related party transactions

There were no related party transactions in the year.

The Wee Charity Shop

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	-	1,177
Other trading activities (analysed below)	<u>89,067</u>	<u>72,342</u>
Total income	<u>89,067</u>	<u>73,519</u>
Expenditure on:		
Raising funds (analysed below)	(38,377)	(36,400)
Charitable activities (analysed below)	<u>(24,242)</u>	<u>(39,000)</u>
Total expenditure	<u>(62,619)</u>	<u>(75,400)</u>
Net income/(expenditure)	<u>26,448</u>	<u>(1,881)</u>
Net movement in funds	26,448	(1,881)
Reconciliation of funds		
Total funds brought forward	<u>8,219</u>	<u>10,100</u>
Total funds carried forward	<u><u>34,667</u></u>	<u><u>8,219</u></u>

The Wee Charity Shop

Detailed Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
UK Government grants	-	1,177
	<u>-</u>	<u>1,177</u>
<i>Other trading activities</i>		
Sales of donated goods	89,067	72,342
	<u>89,067</u>	<u>72,342</u>
<i>Raising funds</i>		
Rent	(10,800)	(10,800)
Light, heat and power	(1,985)	(661)
Insurance	(392)	(637)
Repairs and maintenance	(160)	(1,073)
Telephone and fax	(307)	-
Sundry expenses	(2,475)	(2,456)
Accountancy fees	(1,872)	(1,332)
Depreciation of fixtures and fittings	(444)	(347)
Wages and salaries	(19,560)	(18,720)
Staff pensions	(382)	(374)
	<u>(38,377)</u>	<u>(36,400)</u>
<i>Charitable activities</i>		
Charitable donations	(24,242)	(39,000)
	<u>(24,242)</u>	<u>(39,000)</u>