

Company Registration Number: NI035329
Charity Number: 100825

Ballygawley Early Years Ltd
(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 March 2025

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Ballygawley Early Years Ltd
(A company limited by guarantee, not having a share capital)
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Ballygawley Early Years Ltd
(A company limited by guarantee, not having a share capital)
DIRECTORS' AND OTHER INFORMATION

Directors	Caroline Buchanan (Resigned 10 June 2024) Mrs Katie Erskine (Resigned 10 June 2024) Mrs. Suzanne Lynch Joanne Oliver (Appointed 10 June 2024) Iona Devine (Appointed 10 June 2024)
Charity Number in Northern Ireland	100825
Company Registration Number	NI035329
Registered Office and Principal Address	Fairfield House Main Street Ballygawley Co. Tyrone BT70 2HD Northern Ireland
Independent Examiner	Xeinadin NI Limited K Magill and Company Chartered Accountants 2 Church Street Co. Tyrone BT70 2HB Northern Ireland
Principal Bankers	Danske Bank 5-6 Market Square, Dungannon Co Tyrone BT70 1AB Northern Ireland

Ballygawley Early Years Ltd
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 March 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Ballygawley Early Years Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Ballygawley Early Years provides pre-school education, play and learning experiences to children aged 3 and 4 in the Ballygawley area. Children attend playgroup every day for one of either 2 sessions which both last 2 hours 30 minutes.

Charitable purpose

Ballygawley Early Years Limited's purpose is to promote play based learning environments for all children under statutory school age in Ballygawley and the surrounding environs in County Tyrone without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular:

- (a) To advance the education of the beneficiaries by the provision of safe and satisfying group play, with the rights of parents/carers to take responsibility for and to promote the preservation of health to the beneficiaries.
- (b) To support the vision and values of Early Years
- (c) To advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity

Public benefit

The trustees believe that both elements of the public benefit requirement are satisfied. The direct benefit flowing from this purpose is that children at this stage have a safe, healthy and stimulating environment in which they can learn through play and each child will be helped to develop their own unique set of qualities and talents to their full potential. These benefits can be evidenced by feedback from the parents, by detailed observations and assessments carried out by staff and by external inspections from the education department and social services. The purpose of the playgroup is beneficial and there is no harm flowing from the purpose. The beneficiaries of the purpose are the children who attend the playgroup.

Preservation of health

The beneficiaries receive a health snack during their session which encourages healthy eating at a young age, parents/carers are informed of any health-related information relevant to children at this stage and the playgroup liaises with social services and other health officials in regard to making the health and development of children a priority. These benefits can be evidenced by feedback from parents, records kept of the children and also by external inspections by social services and other health officials.

Benefits to trustees

A private benefit to trustees and staff may arise from training in good governance, finance, child protection, first aid, etc. Through this training, skills and experience are acquired which are transferrable to other settings. These benefits are incidental and necessary, because to ensure standards of care are achieved the training must be fulfilled. Certificates received upon completion are put on public display.

Ballygawley Early Years Ltd
(A company limited by guarantee, not having a share capital)
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 March 2025

Financial Review

During the year ended 31 March 2025, Ballygawley Early Years Limited produced a surplus of £17,611 (2024 - £14,890).

At the year end, Ballygawley Early Years Limited had total funds of £87,115 (2024: £69,504).

It is the policy of Ballygawley Early Years Limited to retain a level to cover any unforeseen expenditure and allow the charity to continue in operation. The directors/trustees do not foresee any financial issues in the foreseeable future.

Financial Results

At the end of the financial year the company has assets of £88,500 (2024 - £72,156) and liabilities of £1,385 (2024 - £2,652). The net assets of the company have increased by £17,611.

Directors

The directors who served throughout the financial year, except as noted, were as follows:

Caroline Buchanan (Resigned 10 June 2024)

Mrs Katie Erskine (Resigned 10 June 2024)

Mrs. Suzanne Lynch

Joanne Oliver (Appointed 10 June 2024)

Iona Devine (Appointed 10 June 2024)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector.

Ballygawley Early Years Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 24 September 2025 and signed on its behalf by:



Iona Devine
Director



Joanne Oliver
Director

Ballygawley Early Years Ltd
(A company limited by guarantee, not having a share capital)
STATEMENT OF DIRECTORS' RESPONSIBILITIES
for the financial year ended 31 March 2025

General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

The directors confirm that they have made available to Xeinadin NI Limited, , all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025.

Approved by the Board of Directors on 24 September 2025 and signed on its behalf by:



Iona Devine
Director



Joanne Oliver
Director

Ballygawley Early Years Ltd

(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF BALLYGAWLEY EARLY YEARS LTD

We have examined the financial statements of the company for the financial year ended 31 March 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

Respective responsibilities of directors and examiner

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's directors consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin Nrl Limited

Kieran Magill BSc (Econ) FCA FCPA AFTA

XEINADIN NI LIMITED

K Magill and Company

Chartered Accountants

2 Church Street

Co. Tyrone

BT70 2HB

Northern Ireland

Date: 24 September 2025

Ballygawley Early Years Ltd
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Incoming Resources					
Voluntary Income	3.1	-	-	100	100
Activities for generating funds	3.2	125,006	125,006	97,500	97,500
Investments	3.3	173	173	188	188
Total incoming resources		125,179	125,179	97,788	97,788
Resources Expended					
Other expenditure	4.1	107,568	107,568	112,678	112,678
Net incoming/outgoing resources before transfers		17,611	17,611	(14,890)	(14,890)
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		17,611	17,611	(14,890)	(14,890)
Reconciliation of funds:					
Total funds beginning of the year		69,504	69,504	84,394	84,394
Total funds at the end of the year		87,115	87,115	69,504	69,504

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Ballygawley Early Years Ltd
 (A company limited by guarantee, not having a share capital)
 Company Number: NI035329
BALANCE SHEET
 as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	8	233	1,871
Current Assets			
Debtors	9	769	60
Cash at bank and in hand		88,267	70,225
		89,036	70,285
Creditors: Amounts falling due within one year	10	(2,154)	(2,652)
Net Current Assets		86,882	67,633
Total Assets less Current Liabilities		87,115	69,504
Funds			
General fund (unrestricted)		87,115	69,504
Total funds		87,115	69,504

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 24 September 2025 and signed on its behalf by



Iona Devine
Director



Joanne Oliver
Director

Ballygawley Early Years Ltd
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Ballygawley Early Years Ltd is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Fairfield House, Main Street, Ballygawley, Co. Tyrone, BT70 2HD, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

■ Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

■ Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Ballygawley Early Years Ltd
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	-	20% Straight line
Fixtures, fittings and equipment	-	25% Straight line
Play equipment	-	25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992.

3. INCOME				
3.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and legacies	-	-	-	100
	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>
3.2 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
General fundraising	7,274	-	7,274	10,428
Grants	117,732	-	117,732	87,072
	<u>125,006</u>	<u>-</u>	<u>125,006</u>	<u>97,500</u>
3.3 INVESTMENTS	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Bank interest	173	-	173	188
	<u>173</u>	<u>-</u>	<u>173</u>	<u>188</u>
4. EXPENDITURE				

Ballygawley Early Years Ltd
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4.1 OTHER EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Admin expenses	-	107,568	-	107,568	112,678
5. NET INCOMING RESOURCES				2025 £	2024 £
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				1,638	1,637
6. INVESTMENT AND OTHER INCOME				2025 £	2024 £
Bank interest				173	188
7. EMPLOYEES AND REMUNERATION					
The staff costs comprise:				2025 £	2024 £
Wages and salaries				68,074	71,893
8. TANGIBLE FIXED ASSETS					
	Office equipment £	Fixtures, fittings and equipment £	Play equipment £	Total £	
Cost					
At 31 March 2025	10,772	13,646	74,496	98,914	
Depreciation					
At 1 April 2024	10,053	12,494	74,496	97,043	
Charge for the financial year	486	1,152	-	1,638	
At 31 March 2025	10,539	13,646	74,496	98,681	
Net book value					
At 31 March 2025	233	-	-	233	
At 31 March 2024	719	1,152	-	1,871	
9. DEBTORS				2025 £	2024 £
Other debtors				-	60
Taxation and social security costs				769	-
				769	60

Ballygawley Early Years Ltd
 (A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
 for the financial year ended 31 March 2025

10. CREDITORS	2025	2024
Amounts falling due within one year	£	£
Trade creditors	838	-
Taxation and social security costs	-	1,241
Other creditors	265	360
Accruals and deferred income	1,051	1,051
	<u>2,154</u>	<u>2,652</u>

11. RESERVES	2025	2024
	£	£
At the beginning of the year	69,504	84,394
Surplus/(Deficit) for the financial year	17,611	(14,890)
At the end of the year	<u>87,115</u>	<u>69,504</u>

12. STATUS

The company is limited by guarantee not having a share capital.
 Ballygawley Early Years Limited is registered as a charity with the Charity Commission for Northern Ireland (Charity number 100825).

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

BALLYGAWLEY EARLY YEARS LTD
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Ballygawley Early Years Ltd

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 March 2025

	2025 £	2024 £
Income		
Donations received	-	100
Parental contributions	5,672	5,703
Fundraising receipts	1,602	4,725
<u>Grant:</u>		
Grant Aid	96,555	83,506
Restricted Funding	21,177	3,565
	<u>125,006</u>	<u>97,600</u>
Expenses		
Wages and salaries	68,074	71,893
Staff training	128	1,680
NIPPA Early Years	3,051	2,869
Rent	3,000	3,000
Insurance	1,080	1,043
Computer bureau costs	533	1,013
Light and heat	3,514	6,693
Cleaning	224	1,053
Repairs and maintenance	1,072	2,136
Water rates	260	958
Printing, postage and stationery	488	85
Telephone	1,882	2,066
Classroom resources	15,128	9,499
Milk and food	3,512	3,798
Legal and professional	1,254	1,294
Consultancy fees	1,080	-
Accountancy	1,442	1,442
Bank charges	57	61
Staff welfare	-	231
General expenses	151	227
Depreciation	1,638	1,637
	<u>107,568</u>	<u>112,678</u>
Miscellaneous income		
Bank interest	173	188
Net surplus/(deficit)	<u>17,611</u>	<u>(14,890)</u>