

**Ballygawley Early Years Ltd**  
(A company limited by guarantee, not having a share capital)  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 March 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Ballygawley Early Years Ltd present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

Ballygawley Early Years provides pre-school education, play and learning experiences to children aged 3 and 4 in the Ballygawley area. Children attend playgroup every day for one of either 2 sessions which both last 2 hours 30 minutes.

#### Charitable purpose

Ballygawley Early Years Limited's purpose is to promote play based learning environments for all children under statutory school age in Ballygawley and the surrounding environs in County Tyrone without distinction of age, gender, marital status, disability, sexual orientation, nationality, ethnic identity, political or religious opinion, by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to advance education, and in particular:

- (a) To advance the education of the beneficiaries by the provision of safe and satisfying group play, with the rights of parents/carers to take responsibility for and to promote the preservation of health to the beneficiaries.
- (b) To support the vision and values of Early Years
- (c) To advance any other exclusively charitable purpose as the directors may, from time to time, decide in accordance with the law of charity

#### Public benefit

The trustees believe that both elements of the public benefit requirement are satisfied. The direct benefit flowing from this purpose is that children at this stage have a safe, healthy and stimulating environment in which they can learn through play and each child will be helped to develop their own unique set of qualities and talents to their full potential. These benefits can be evidenced by feedback from the parents, by detailed observations and assessments carried out by staff and by external inspections from the education department and social services. The purpose of the playgroup is beneficial and there is no harm flowing from the purpose. The beneficiaries of the purpose are the children who attend the playgroup.

#### Preservation of health

The beneficiaries receive a health snack during their session which encourages healthy eating at a young age, parents/carers are informed of any health-related information relevant to children at this stage and the playgroup liaises with social services and other health officials in regard to making the health and development of children a priority. These benefits can be evidenced by feedback from parents, records kept of the children and also by external inspections by social services and other health officials.

#### Benefits to trustees

A private benefit to trustees and staff may arise from training in good governance, finance, child protection, first aid, etc. Through this training, skills and experience are acquired which are transferrable to other settings. These benefits are incidental and necessary, because to ensure standards of care are achieved the training must be fulfilled. Certificates received upon completion are put on public display.

## **Ballygawley Early Years Ltd**

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### **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 March 2023

#### **Financial Review**

During the year ended 31 March 2023, Ballygawley Early Years Limited produced a deficit of £737 (2022 - £8,600).

At the year end, Ballygawley Early Years Limited had total funds of £84,394 (2022: £85,131).

It is the policy of Ballygawley Early Years Limited to retain a level to cover any unforeseen expenditure and allow the charity to continue in operation. The directors/trustees do not foresee any financial issues in the foreseeable future.

#### **Financial Results**

At the end of the financial year the company has assets of £86,591 (2022 - £87,226) and liabilities of £2,197 (2022 - £2,095). The net assets of the company have decreased by £(737).

#### **Directors**

The directors who served throughout the financial year, except as noted, were as follows:

Mrs. Caroline Buchanan (Appointed 31 December 2022)

Mrs. Katie Erskine

Mrs. Suzanne Lynch (Appointed 31 December 2022)

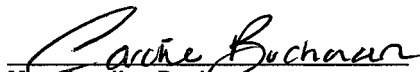
Mrs. Jane McAnenly (Resigned 31 December 2022)

#### **Compliance with Sector-Wide Legislation and Standards**


The company engages pro-actively with legislation, standards and codes which are developed for the sector. Ballygawley Early Years Ltd subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Directors on 18 December 2023 and signed on its behalf by:



Mrs. Caroline Buchanan  
Director



Mrs. Katie Erskine  
Director

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## STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

### General responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements comprising the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.

The directors confirm that they have made available to K Magill and Company, Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2023.

Approved by the Board of Directors on 18 December 2023 and signed on its behalf by:

  
Mrs. Caroline Buchanan  
Director

  
Mrs. Katie Erskine  
Director