

African Missions Northern Ireland Limited

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of African Missions Northern Ireland Limited present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice (Charities SORP effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The charitable purpose of the Society of African Missions (SMA) is the advancement of education and religion.

The direct benefits which flow from the SMA purpose include improved spiritual awareness and religious well being as a result of various aspects of work undertaken by The Society. These benefits are demonstrated through feedback from the general public together with evaluations provided by attendees at conferences and retreats held at The Society's facilities. The purposes of The Society are entirely beneficial and do not lead to any harm. The beneficiaries of The Society's purposes are general public to include people living within the island of Ireland who wish to explore and enhance their spiritual and religious welfare. A private benefit to trustees may arise due to their facilitation of conferences, courses and other educational activities. Through such activities trustees gain skills and experience which are transferable to other settings. These benefits are incidental and necessary to ensure the benefit is provided to The Society's beneficiaries.

The Society ensures the upkeep, maintenance and provision of a retreat and conference centre offering a modern, comfortable, well equipped facility in the most idyllic of rural settings away from the noise and distractions of everyday life. The beautiful grounds, tranquil, peaceful atmosphere along with the modern facilities make it the perfect venue for retreats and conferences.

Review of Activities, Achievements and Performance

Each year The Society is involved in the organisation and running of an Annual Open Day and Family Fun Day together with the facilitation of weekly residential camps during the summer months attended by teenagers which cumulatively cater for up to 20,000 people each year.

Provision of funding for the purpose of work carried out by The Society of African Missions primarily in the African continent. SMA missionaries dedicate their lives to providing help and support to the people of Africa and in this capacity serve as pastors, teachers, health care workers, construction workers, farmers and in any other capacity that enables them to help the people of Africa. They provide training, education and practical support which encourage and assist the development of the necessary skills needed to become self sufficient and employable. SMA missionaries promote justice and peace through working with social service agencies, governments and in all other capacities for the purpose of providing help and assistance to those who are oppressed, impoverished and displaced.

Financial Review

The financial results for the year are fully detailed from pages 10 onwards and show the overall deficit for the year of £69,943. The closing reserves as at 31st December 2021 are £5,057,637. How these are made up can be seen in note 11 to the accounts. The trustees consider the financial results to be satisfactory.

Financial Results

At the end of the financial year the charity has assets of £11,170,120 (2022 - £11,143,634) and liabilities of £5,990,626 (2022 - £6,067,829). The net assets of the charity have increased by £103,689.

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Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Rev John Brown
Rev Malachy Flanagan
Rev Martin Kavanagh
Rev Damian Bresnahan
Rev Eamonn Finnegan
Rev Anthony Kelly
Rev Jarlath Walsh
Rev Colum Patrick O'Shea

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Mr Paul Murphy

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. African Missions Northern Ireland Limited subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Public Benefit

The Society has given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the Society's objectives and activities, as well as providing public benefit.

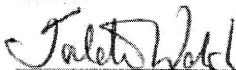
The Auditors

The auditors, Daly Park & Company Ltd, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 23 September 2024 and signed on its behalf by:



Rev Damian Bresnahan
Trustee



Rev Jarlath Walsh
Trustee