

African Missions Northern Ireland Limited
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Incoming Resources					
Activities for generating funds	3.1	665,339	665,339	510,108	510,108
Resources Expended					
Charitable activities	4.1	561,650	561,650	491,940	491,940
Net incoming/outgoing resources before transfers		103,689	103,689	18,168	18,168
Gross transfers between funds		-	-	-	-
Net movement in funds for the financial year		103,689	103,689	18,168	18,168
Reconciliation of funds:					
Total funds beginning of the year	11	5,075,805	5,075,805	5,057,637	5,057,637
Total funds at the end of the year		5,179,494	5,179,494	5,075,805	5,075,805

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

African Missions Northern Ireland Limited

(A company limited by guarantee, not having a share capital)
Company Number: NI033371

BALANCE SHEET

as at 31 December 2023

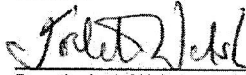
		2023	2022
	Notes	£	£
Fixed Assets			
Tangible assets	7	<u>10,991,393</u>	<u>10,985,053</u>
Current Assets			
Debtors	8	178,671	158,525
Cash at bank and in hand		56	56
		<u>178,727</u>	<u>158,581</u>
Creditors: Amounts falling due within one year	9	<u>(5,990,626)</u>	<u>(6,067,829)</u>
Net Current Liabilities		<u>(5,811,899)</u>	<u>(5,909,248)</u>
Total Assets less Current Liabilities		<u>5,179,494</u>	<u>5,075,805</u>
Funds			
General fund (unrestricted)		<u>5,179,494</u>	<u>5,075,805</u>
Total funds	11	<u>5,179,494</u>	<u>5,075,805</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 23 September 2024 and signed on its behalf by



Rev Damian Bresnahan
Trustee



Rev Jarlath Walsh
Trustee

African Missions Northern Ireland Limited

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

African Missions Northern Ireland Limited is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 96 Glen Road, Jerretspass, Newry, Co. Down, BT34 1RH which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	
Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

3. INCOME					
3.1 OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
Conference Centre Income		<u>665,339</u>	<u>-</u>	<u>665,339</u>	<u>510,108</u>
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	£	£	£	£	£
Governance Costs	<u>-</u>	<u>561,650</u>	<u>-</u>	<u>561,650</u>	<u>491,940</u>
5. NET INCOMING RESOURCES				2023	2022
				£	£
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				<u>14,096</u>	<u>12,510</u>
6. EMPLOYEES AND REMUNERATION					
Number of employees					
The average number of persons employed (including executive trustees) during the financial year was as follows:					
				2023	2022
				Number	Number
Conference Centre				<u>20</u>	<u>16</u>
The staff costs comprise:					
				2023	2022
				£	£
Wages and salaries				<u>242,951</u>	<u>199,318</u>
7. TANGIBLE FIXED ASSETS					
		Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Total
		£	£	£	£
Cost					
At 1 January 2023		10,935,011	36,649	452,776	11,424,436
Additions		-	-	20,436	20,436
At 31 December 2023		<u>10,935,011</u>	<u>36,649</u>	<u>473,212</u>	<u>11,444,872</u>
Depreciation					
At 1 January 2023		-	25,985	413,398	439,383
Charge for the financial year		-	2,133	11,963	14,096
At 31 December 2023		<u>-</u>	<u>28,118</u>	<u>425,361</u>	<u>453,479</u>
Net book value					
At 31 December 2023		<u>10,935,011</u>	<u>8,531</u>	<u>47,851</u>	<u>10,991,393</u>
At 31 December 2022		<u>10,935,011</u>	<u>10,664</u>	<u>39,378</u>	<u>10,985,053</u>

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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

8. DEBTORS		2023	2022
		£	£
Prepayments and accrued income		<u>178,671</u>	<u>158,525</u>
9. CREDITORS		2023	2022
Amounts falling due within one year		£	£
Taxation and social security costs		9,207	15,961
Other creditors		5,244,867	5,313,260
Accruals and deferred income		<u>736,552</u>	<u>738,608</u>
		<u>5,990,626</u>	<u>6,067,829</u>
10. RESERVES		2023	2022
		£	£
At the beginning of the year		5,075,805	5,057,637
Surplus for the financial year		<u>103,689</u>	<u>18,168</u>
At the end of the year		<u>5,179,494</u>	<u>5,075,805</u>
11. FUNDS			
11.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted	Total
		Funds	Funds
		£	£
At 1 January 2022		5,057,637	5,057,637
Movement during the financial year		<u>18,168</u>	<u>18,168</u>
At 31 December 2022		5,075,805	5,075,805
Movement during the financial year		<u>103,689</u>	<u>103,689</u>
At 31 December 2023		<u>5,179,494</u>	<u>5,179,494</u>
11.2 ANALYSIS OF MOVEMENTS ON FUNDS			
	Balance	Income	Expenditure
	1 January		
	2023		
	£	£	£
Unrestricted funds			
Unrestricted General	5,075,805	665,339	561,650
Total funds	<u>5,075,805</u>	<u>665,339</u>	<u>561,650</u>
		Transfers	Balance
		between	31 December
		funds	2023
		£	£
		-	5,179,494
		-	<u>5,179,494</u>
11.3 ANALYSIS OF NET ASSETS BY FUND			
		Fixed	Current
		assets	assets
		- charity use	Current
		£	liabilities
		£	£
Unrestricted general funds	10,991,393	178,727	(5,990,626)
	<u>10,991,393</u>	<u>178,727</u>	<u>(5,990,626)</u>
			<u>5,179,494</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

12. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.