

Society of African Missions (NI Communities)

TRUSTEES' REPORT

for the financial year ended 31 December 2022

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines.

In this report the trustees of Society of African Missions (NI Communities) present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2022.

Mission, Objectives and Strategy

Objectives

The charitable purpose of the Society of African Missions (SMA) is the advancement of education and religion.

The direct benefits which flow from the SMA purpose include improved spiritual awareness and religious well being as a result of various aspects of work undertaken by The Society. These benefits are demonstrated through feedback from the general public together with evaluations provided by attendees at conferences and retreats held at The Society's facilities. The purposes of The Society are entirely beneficial and do not lead to any harm. The beneficiaries of The Society's purposes are the general public to include people living within the island of Ireland who wish to explore and enhance their spiritual and religious welfare. A private benefit to trustees may arise due to their facilitation of conferences, courses and other educational activities. Through such activities trustees gain skills and experience which are transferable to other settings. These benefits are incidental and necessary to ensure the benefit is provided to The Society's beneficiaries.

The Society ensures the upkeep, maintenance and provision of a retreat and conference centre offering a modern, comfortable, well equipped facility in the most idyllic of rural settings away from the noise and distractions of everyday life. The beautiful grounds, tranquil, peaceful atmosphere along with the modern facilities make it the perfect venue for retreats and conferences.

Results and Dividends

At the end of the financial year the charity has assets of £303,177 (2021 - £307,890) and liabilities of £169,795 (2021 - £183,435). The net assets of the charity have increased by £8,927.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

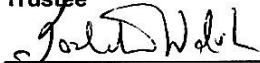
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Society of African Missions (NI Communities) subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 20 October 2023 and signed on its behalf by:



Rev Damian Bresnahan
Trustee



Rev Jarlath Walsh
Trustee