

**Church of Ireland Evangelical Fellowship
Receipts and Payments Account
1st September 2023 to 31st August 2024**

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
		£	£	£	£
Receipts					
Events		0.00	0.00	0.00	96.00
Gift Aid		344.05	0.00	344.05	316.69
Subscriptions		1872.00	0.00	1872.00	1980.50
Publications		461.35	0.00	461.35	172.00
1st Things Conference Income	5	0.00	6322.90	6322.90	0.00
Bank Interest		155.62	0.00	155.62	63.97
Total receipts		2833.02	6322.90	9155.92	2629.16
Payments					
Events		990.25	0.00	990.25	913.77
Postage and Stationery		0.00	0.00	0.00	21.40
Publications		41.00	0.00	41.00	0.00
EA Membership (2 years)		150.00	0.00	150.00	0.00
Insurances		219.23	0.00	219.23	217.58
Promotional Materials		288.00	0.00	288.00	0.00
Gift		300.00	0.00	300.00	0.00
Website		0.00	0.00	0.00	0.00
Professional Fees		700.00	0.00	700.00	700.00
1st Things Conference Exp.	5	0.00	6040.59	6040.59	0.00
Bank Charges		85.82	0.00	85.82	23.02
Euro Currency Adjustment		0.00	0.00	0.00	44.38
Total Payments		2774.30	6040.59	8814.89	1920.15
Net receipts/(payments)		58.72	282.31	341.03	709.01
Transfers to/(from) Accs		0.00	0.00	0.00	0.00
Surplus/(deficit) for the year		58.72	282.31	341.03	709.01

**Church of Ireland Evangelical Fellowship
Statement of Assets & Liabilities
As at 31st August 2024**

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Funds Reconciliation				
Opening Bank Balance	8656.53	0.00	8656.53	7947.52
Surplus/(Deficit) for year	58.72	282.31	341.03	709.01
	<u>8715.25</u>	<u>282.31</u>	<u>8997.56</u>	<u>8656.53</u>
Bank and Cash Balances				
Bank Current Account	493.53	0.00	493.53	2538.83
Bank Reserve Account	7439.76	282.31	7722.07	6117.70
Paypal Account	781.96	0.00	781.96	0.00
	<u>8715.25</u>	<u>282.31</u>	<u>8997.56</u>	<u>8656.53</u>
Other Assets (Unrestricted fund)				
Publications (Booklets)	6		<u>660</u>	<u>1301</u>

Signed on behalf of the Trustees

Raymond Kettyle

Rev Raymond Kettyle
Chairman

Date 08/09/24

Rev Andrew Irwin

Rev Andrew Irwin
Hon Treasurer

Date 8/9/24

Notes to the Financial statements for the year ended 31st August 2024

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and The Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the organisation's own use

The Organisation has tangible assets as shown in The Statement of Assets and Liabilities which consists of stocks of four booklets. A revised version of "The Work of a Parochial Nominator"; the 2022 publication "Why are we still here (Old Age is no fun)"; and small stocks of studies for Lent and Advent. (Ref note 6).

(ii) Investments

The Organisation has no investments

2. Transactions with the Trustees

Reimbursement of expenses was made to four Trustees totalling £1,200.96

3. Governance Costs

Governance costs of £300 were paid out during 2023-24.

4. Euro Membership

A suitable account with no or minimal bank charges is continuing to be sought to accommodate euro currency membership fees for those who cannot pay via Paypal.

5. First Things Conference

The financials for the First Things Conference in April 2024 were processed via the CIEF bank accounts. First Things is the collective ministry of CIEF, New Wine, EFIC and SAFE-the main evangelical groupings within the Church of Ireland.

Income		Expenditure	
Fee Income	5332.90	Publicity Materials	689.00
Donations from organising groups	990.00	Website Expenses	368.44
		Speakers' fees and expenses	2405.03
		Bank Fees	292.05
		Food and sundry expenses	2286.07
	<u>6322.90</u>		<u>6040.59</u>
Surplus	<u>282.31</u>		

Notes to the Financial statements for the year ended 31st August 2024 (continued)

6. Stock of Booklets

While there was a good number of booklet sales we had a major cull of older booklets which were no longer current. This resulted in writing off some stock. Smaller quantities will be ordered for future publications and consideration of producing some “online” materials.