

ALL SAINTS YOUTH CLUB
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	441	85,492	85,933	130,924
Other	3	4,080	-	4,080	5,732
Total income		4,521	85,492	90,013	136,656
Expenditure on:					
Charitable activities:	4	-	(92,171)	(92,171)	(134,475)
Total expenditure		-	(92,171)	(92,171)	(134,475)
Net income/(expenditure) for the year	7	4,521	(6,679)	(2,158)	2,181
Transfer between funds		(6,679)	6,679	-	-
Net movement between funds		(2,158)	-	(2,158)	2,181
Reconciliation of funds					
Total funds brought forward		4,543	-	4,543	2,362
Total funds carried forward		2,385	-	2,385	4,543

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

ALL SAINTS YOUTH CLUB

BALANCE SHEET

31 MARCH 2024

	Note	2024 £	£	2023 £
Current assets				
Cash at bank and in hand		<u>5,716</u>		<u>13,346</u>
		<u>5,716</u>		<u>13,346</u>
Creditors: Amounts falling due within one year	11	<u>(3,331)</u>		<u>(8,803)</u>
Net current assets			2,385	4,543
Total assets less current liabilities			<u>2,385</u>	<u>4,543</u>
Net assets			<u>2,385</u>	<u>4,543</u>
Charity funds				
Unrestricted funds	13		2,385	4,543
Restricted funds	13		-	-
Total funds			<u>2,385</u>	<u>4,543</u>

These financial statements were approved by the trustees and authorised for issue on the 5th February 2024 and are signed on their behalf by:

J. M. S. S. S. S.
Trustee

B. Keenan
Trustee

ALL SAINTS YOUTH CLUB
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flow from operating activities	15	<u>(7,630)</u>	<u>2,430</u>
Net cash flow from operating activities		<u>(7,630)</u>	<u>2,430</u>
Net (decrease)/increase in cash and cash equivalents		<u>(7,630)</u>	<u>2,430</u>
Cash and cash equivalents at 1st April 2023		<u>13,346</u>	<u>10,916</u>
Cash and cash equivalents at 31st March 2024		<u><u>5,716</u></u>	<u><u>13,346</u></u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>5,716</u>	<u>13,346</u>
Cash and cash equivalents at 31st March 2024		<u><u>5,716</u></u>	<u><u>13,346</u></u>

ALL SAINTS YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. PRINCIPAL ACCOUNTING POLICIES

(a) General information and basis of preparation

The All Saints Youth Club is a charity and is registered in Northern Ireland. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity is established under a Trust deed.

The charity constitutes a public benefit entity as defined by FRS 102.

Statement of compliance

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, charity law for Northern Ireland and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements have been prepared under the historical cost convention and on the accruals basis. Last year's financial statements were prepared on a receipts and payments basis. The results for the prior year have not been restated as the adjustments from receipts basis to accruals basis of accounting were immaterial.

(b) Fund accounting

- Unrestricted funds

The unrestricted funds of the charity consist of a General Fund which is expendable at the discretion of the trustees in furtherance of the charitable objectives of the charity and which has not been designated for other purposes.

- Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

ALL SAINTS YOUTH CLUB**NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31 MARCH 2024****1. PRINCIPAL ACCOUNTING POLICIES** *(continued)***(c) Income recognition** *(continued)*

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

If entitlement is not met then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period. Grants which contribute towards specific expenditure on fixed assets are credited to the SoFA in full upon receipt.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities, for example, governance costs. The analysis of these costs is included in note 5.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(f) Taxation

The charity is not registered for VAT and, accordingly, all their expenditure is inclusive of any VAT incurred.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

ALL SAINTS YOUTH CLUB**NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31 MARCH 2024****1. PRINCIPAL ACCOUNTING POLICIES** *(continued)***(h) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

(i) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	441	-	441	1,210	741	1,951
Grants	-	85,492	85,492	-	128,973	128,973
	<u>441</u>	<u>85,492</u>	<u>85,933</u>	<u>1,210</u>	<u>129,714</u>	<u>130,924</u>

3. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Admissions	3,320	-	3,320	3,657	-	3,657
Pitter Patter	420	-	420	315	-	315
Dances / Feis	340	-	340	1,760	-	1,760
	<u>4,080</u>	<u>-</u>	<u>4,080</u>	<u>5,732</u>	<u>-</u>	<u>5,732</u>

ALL SAINTS YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken Directly £	Support costs £	Total 2024 £	Unrestricted Total 2024 £	Restricted Total 2024 £
Youth club	80,853	11,318	92,171	-	92,171
	<u>80,853</u>	<u>11,318</u>	<u>92,171</u>	<u>-</u>	<u>92,171</u>
	Activities undertaken Directly £	Support costs £	Total 2023 £	Unrestricted Total 2023 £	Restricted Total 2023 £
Youth club	120,760	13,715	134,475	787	133,688
	<u>120,760</u>	<u>13,715</u>	<u>134,475</u>	<u>787</u>	<u>133,688</u>

5. ALLOCATION OF SUPPORT COSTS

	Basis of allocation	Youth Club £	Total 2024 £	Youth Club £	Total 2023 £
Governance (note 6)	Time spent	1,200	1,200	1,200	1,200
Office running costs	Cost	6,115	6,115	8,013	8,013
Repairs & maintenance	Cost	1,102	1,102	993	993
Professional fees	Cost	-	-	-	-
Other costs	Cost	2,522	2,522	3,113	3,113
Bank charges & other interest	Cost	379	379	396	396
		<u>11,318</u>	<u>11,318</u>	<u>13,715</u>	<u>13,715</u>

ALL SAINTS YOUTH CLUB**NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31 MARCH 2024****6. GOVERNANCE COSTS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Independent examiner's fees	-	<u>1,200</u>	<u>1,200</u>	-	<u>1,200</u>	<u>1,200</u>
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>

7. NET (EXPENDITURE) / INCOME FOR THE YEAR

This is stated after charging / (crediting):

	2024 £	2023 £
Independent examiner's fees	<u>1,200</u>	<u>1,200</u>

8. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner's fee of £1,200 (2023: £1,200).

9. TRUSTEES' AND KEY MANGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2023: £Nil).

The total amount of employee benefits received by key management personnel is £Nil (2023: £Nil).
The charity considers its key management personnel to be the trustees.

Nil (2023: Nil) trustees are accruing pension arrangements.

The trustees did not have any expenses reimbursed during the year (2023: £Nil).

ALL SAINTS YOUTH CLUB**NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31 MARCH 2024****10. STAFF COSTS AND EMPLOYEE BENEFITS**

The average monthly number of employees during the year was as follows:

	2024	2023
	Number	Number
Charitable activities	<u>10</u>	<u>11</u>
	<u>10</u>	<u>11</u>

The total staff costs and employees' benefits was as follows:

	2024	2023
	£	£
Wages and salaries	62,073	81,202
Social security	-	-
Defined contribution pension costs	<u>919</u>	<u>936</u>
	<u>62,992</u>	<u>82,138</u>

Staff costs are allocated as follows:

	2024	2023
	£	£
Allocated to:		
Youth club	<u>62,992</u>	<u>82,138</u>
	<u>62,992</u>	<u>82,138</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	101	1,200
PAYE & NIC	2,039	2,323
Other creditors	<u>1,191</u>	<u>5,280</u>
	<u>3,331</u>	<u>8,803</u>

12. CONTINGENT LIABILITY

The charity has a contingent liability to repay grants received if the charity fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The trustees do not expect any claims to be made in this respect.

ALL SAINTS YOUTH CLUB

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

13. FUND RECONCILIATION

Unrestricted funds

	Balance at 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Unrestricted fund	<u>4,543</u>	<u>4,521</u>	<u>-</u>	<u>(6,679)</u>	<u>2,385</u>

	Balance at 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Unrestricted fund	<u>2,362</u>	<u>6,942</u>	<u>(787)</u>	<u>(3,974)</u>	<u>4,543</u>

Fund description

The unrestricted funds of the charity consist of a General Fund which is expendable at the discretion of the trustees in furtherance of the charitable objectives of the charity and which has not been designated for other purposes.

Restricted funds

	Balance at 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Restricted fund	<u>-</u>	<u>85,492</u>	<u>(92,171)</u>	<u>6,679</u>	<u>-</u>

	Balance at 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Restricted fund	<u>-</u>	<u>129,714</u>	<u>(133,688)</u>	<u>3,974</u>	<u>-</u>

Fund description

The Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

Transfers

Funds are transferred from unrestricted funds to restricted funds to cover shortfalls in restricted funding.

ALL SAINTS YOUTH CLUB**NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 31 MARCH 2024****14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Cash at bank and in hand	2,385	3,331	5,716	4,543	8,803	13,346
Other current assets/ liabilities	-	(3,331)	(3,331)	-	(8,803)	(8,803)
	<u>2,385</u>	<u>-</u>	<u>2,385</u>	<u>4,543</u>	<u>-</u>	<u>4,543</u>

15. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure) / income for the year	(2,158)	2,181
Decrease/(Increase) in debtors	-	9,600
(Decrease)/Increase in creditors	(5,472)	(9,351)
Net cash flow from operating activities	<u>(7,630)</u>	<u>2,430</u>

16. RELATED PARTY TRANSACTIONS

An unsecured loan was received from All Saints Parish Church during the year of £2,000. This loan was repaid in full before the year end (2023: £Nil).

17. ETHICAL STANDARDS

In common with many other organisations of our size and nature, we use our independent examiner to prepare and assist in the preparation of the financial statements.

18. PROPERTY

In accordance with the policy of the Diocese of Down and Connor, title to the club premises at 2 Cushendall Road, Ballymena, Co Antrim is held by Diocese of Down and Connor Trustee, the sole Trustee of Down and Connor Diocesan Trust. The Trust has designated the property for the exclusive use of the Youth centre.