

COMPANY REGISTRATION NUMBER: NI609218
CHARITY REGISTRATION NUMBER: NIC100781

Rowallane Community Hub
Company Limited by Guarantee
Financial Statements
30 September 2022

Rowallane Community Hub
Company Limited by Guarantee
Financial Statements
Year ended 30 September 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7

Rowallane Community Hub

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

Registered charity name Rowallane Community Hub

Charity registration number NIC100781

Company registration number NI609218

Principal office and registered office 35 Main Street
Saintfield
Ballynahinch
Co. Down
BT24 7AB
Northern Ireland

The trustees

Mr B J Graham
Mr A T Bland
Mr A Wilkinson
Mrs P M Ashby
Dr I W Mack
Mrs S E Welsh

Company secretary Mr B J Graham

Independent examiner Ms Elaine Mulholland
216/218 Holywood Road
Belfast
BT4 1PD

Structure, governance and management

The organisation is a charitable company, limited by guarantee and incorporated on 27 September 2011. The company is governed under its Articles of Association and in the event of the company being wound up members would be required to contribute an amount not exceeding £1.

Rowallane Community Hub

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Objectives and activities

The objects of Rowallane Community Hub are to promote the benefit of the inhabitants of the Rowallane area and its environs to:

- provide facilities in the interests of social welfare for recreation and other leisure time occupation with the object of improving the conditions of life for the inhabitants of the area of benefit;
- advance community development in the area of benefit and in particular the promotion of the community and voluntary sector for the benefit of the public by providing support and facilities to community and voluntary groups;
- promote education and training by:
 - (i) providing facilities and equipment for the educational courses and programmes;
 - (ii) promoting knowledge and education in good gardening principles and the protection of the natural environment and encouraging participation in horticultural and gardening activities;
- promote good community relations.

The Charity complies with the duty to have regard to the Commission's Public Benefit requirement statutory guidance: In setting the objectives and planning the activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

Achievements and performance

Rowallane Community Hub was officially opened on 31 March 2015 having undertaken the substantial project of developing 2 derelict barns and a yard to create a modern, accessible, multi-use space available to all members of Saintfield and neighbouring communities. Development costs have included the creation of a community hall and community allotments. During the year the charity has continued to develop its facilities and has continued to provide services to the local community in line with its objectives.

Financial review

During the year Rowallane Community Hub generated income from its facilities of £11,458. This resulted in a small overall loss of £385 for the year.

Rowallane Community Hub

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2022

Responsibilities of the trustees

The trustees (who are also the directors of Rowallane Community Hub for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

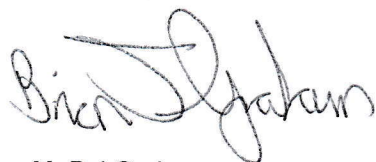
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 May 2023 and signed on behalf of the board of trustees by:



Mr B J Graham
Trustee

Rowallane Community Hub

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Rowallane Community Hub

Year ended 30 September 2022

I report to the trustees on my examination of the financial statements of Rowallane Community Hub ('the charity') for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Ms E Mulholland
On behalf of Johnston Graham Limited
Independent Examiner

216/218 Holywood Road
Belfast
BT4 1PD

Rowallane Community Hub

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	593	–	593	–
Charitable activities	6	5,997	–	5,997	3,545
Investment income	7	–	–	–	12
Other income	8	4,868	–	4,868	4,200
Total income		<u>11,458</u>	<u>–</u>	<u>11,458</u>	<u>7,757</u>
Expenditure					
Expenditure on charitable activities	9,10	11,843	–	11,843	12,694
Total expenditure		<u>11,843</u>	<u>–</u>	<u>11,843</u>	<u>12,694</u>
Net expenditure and net movement in funds					
		<u>(385)</u>	<u>–</u>	<u>(385)</u>	<u>(4,937)</u>
Reconciliation of funds					
Total funds brought forward		(19,068)	284,883	265,815	270,752
Total funds carried forward		<u>(19,453)</u>	<u>284,883</u>	<u>265,430</u>	<u>265,815</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Rowallane Community Hub
Company Limited by Guarantee
Statement of Financial Position
30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	391,440	391,440
Current assets			
Cash at bank and in hand		<u>9,222</u>	<u>9,107</u>
Net current assets		<u>9,222</u>	<u>9,107</u>
Total assets less current liabilities		400,662	400,547
Creditors: amounts falling due after more than one year	14	<u>135,232</u>	<u>134,732</u>
Net assets		<u>265,430</u>	<u>265,815</u>
Funds of the charity			
Restricted funds		284,883	284,883
Unrestricted funds		<u>(19,453)</u>	<u>(19,068)</u>
Total charity funds	15	<u>265,430</u>	<u>265,815</u>

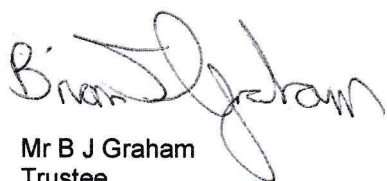
For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 May 2023, and are signed on behalf of the board by:



Mr B J Graham
Trustee

Rowallane Community Hub
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 September 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 35 Main Street, Saintfield, Ballynahinch, Co. Down, BT24 7AB, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Rowallane Community Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Rowallane Community Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The company is limited by guarantee and has no issued or authorised share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	593	593	—	—

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grant Income	—	—	—
Voluntary Income	5,997	—	5,997
	<u>5,997</u>	<u>—</u>	<u>5,997</u>

Rowallane Community Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grant Income - DAERA	–	1,134	1,134
Voluntary Income	2,411	–	2,411
	<u>2,411</u>	<u>1,134</u>	<u>3,545</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest received	–	–	12	12
	<u>–</u>	<u>–</u>	<u>12</u>	<u>12</u>

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Rental Income	4,225	4,225	4,200	4,200
Other income	643	643	–	–
	<u>4,868</u>	<u>4,868</u>	<u>4,200</u>	<u>4,200</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support costs	11,843	–	11,843
	<u>11,843</u>	<u>–</u>	<u>11,843</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	11,560	1,134	12,694
	<u>11,560</u>	<u>1,134</u>	<u>12,694</u>

10. Expenditure on charitable activities by activity type

	Total funds 2022 £	Total fund 2021 £
Support costs	11,843	12,694
Governance costs	<u>11,843</u>	<u>12,694</u>

Rowallane Community Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	500	600

12. Trustee remuneration and expenses

No trustees received remuneration or other benefits through employment of the charity.

13. Tangible fixed assets

	Fixtures and fittings £	Land and buildings £	Total £
Cost			
At 1 October 2021 and 30 September 2022	<u>4,871</u>	<u>391,440</u>	<u>396,311</u>
Depreciation			
At 1 October 2021 and 30 September 2022	<u>4,871</u>	<u>–</u>	<u>4,871</u>
Carrying amount			
At 30 September 2022	<u>–</u>	<u>391,440</u>	<u>391,440</u>
At 30 September 2021	<u>–</u>	<u>391,440</u>	<u>391,440</u>

14. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	<u>135,232</u>	<u>134,732</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2021	Income	Expenditure	At 30 Sept 2022
	£	£	£	£
Unrestricted Fund	<u>(19,068)</u>	<u>11,458</u>	<u>(11,843)</u>	<u>(19,453)</u>
	At 1 Oct 2020	Income	Expenditure	At 30 Sept 2021
	£	£	£	£
Unrestricted Fund	<u>(14,131)</u>	<u>6,623</u>	<u>(11,560)</u>	<u>(19,068)</u>

Rowallane Community Hub

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 September 2022

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Oct 2021	Income	Expenditure	At 30 Sept 2022
	£	£	£	£
Restricted Fund	284,883	–	–	284,883

	At 1 Oct 2020	Income	Expenditure	At 30 Sept 2021
	£	£	£	£
Restricted Fund	284,883	1,134	(1,134)	284,883

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	–	391,440	391,440
Current assets	9,222	–	9,222
Creditors less than 1 year	(28,675)	(106,557)	(135,232)
Net assets	(19,453)	284,883	265,430

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	–	391,440	391,440
Current assets	9,106	–	9,106
Creditors less than 1 year	(28,175)	(106,557)	(134,732)
Net assets	(19,069)	284,883	265,814