

Unaudited Financial Statements

Robert James Coulter Deceased Trust

For the year ended 30 June 2024

Robert James Coulter Deceased Trust

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Robert James Coulter Deceased Trust

Reference and administrative details of the Trust, its Trustees and advisers For the year ended 30 June 2024

Trustees Cleaver Fulton Rankin Trustees Limited

**Charity registered
number** 100774

Principal office Cleaver Fulton Rankin Trustees Limited
50 Bedford Street
Belfast
BT2 7FW

Accountants Grant Thornton Advisors (NI) LLP
Chartered Accountants
12 - 15 Donegall Square West
Belfast
BT1 6JH

Bankers Danske Bank
Donegall Square West
Belfast
BT1 6JH

Robert James Coulter Deceased Trust

Trustee's report For the year ended 30 June 2024

The Trustee present their annual report together with the financial statements of the Trust for the 1 July 2023 to 30 June 2024.

The charity registration number is 100774 and the registered office is 50 Bedford Street, Belfast, BT2 7FW.

Objectives and activities

a. Policies and objectives

The objective of the Trust is to provide income towards the upkeep and maintenance of Newtownards Parish Church.

b. Main activities undertaken to further the Trust's purposes for the public benefit

The Trust's purpose is to manage investments and to pay the net income generated from the share portfolio to Newtownards Parish Church. The direct benefits which flow from this purpose is the financial assistance towards the maintenance and upkeep of the Church, such benefit is evidenced through feedback from the Church. The intended beneficiaries are Newtownards Parish Church.

Achievements and performance

a. Review of activities

There has been no change in the activities of the trust during the year.

b. Investment policy and performance

The trustee manages the share porfolio and pays the net income generated from that portfolio to the charitable beneficiary named in the will of the late Robert James Coulter who died on 13 March 1964, namely the Newtownards Parish Church. The Treasurer of the Church applies the income for the maintenance and upkeep of the Church.

Robert James Coulter Deceased Trust

Trustee's report (continued) For the year ended 30 June 2024

Financial review

During the year the trust made a loss of £715 (2023 - £2,393). At the end of the year the Trust had net assets of £44,677 (2023 - £45,392).

a. Reserves policy

The Trust holds reserves sufficient to meet the day to day requirements of operations.

b. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The principal object of the trust is to provide income towards the maintenance and upkeep of Newtownards Parish Church.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustee

The management of the trust is the responsibility of the Trustee who are elected and co-opted under the terms of the Will.

Cleaver Fulton Rankin Trustees Limited was the sole trustee, and also the Governing Trustee, of the Trust during the current and prior year.

The directors of Cleaver Fulton Rankin Trustees Limited are:

K L Blair (resigned 31 October 2024)

J Forrester

M K G Graham

Robert James Coulter Deceased Trust

Trustee's report (continued) For the year ended 30 June 2024

Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee on 12 February 2025 and signed on their behalf by:

Signed by:

Cleaver Fulton Rankin Trustees Limited

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Cleaver Fulton Rankin Trustees Limited

(Trustee)