

Unaudited Financial Statements  
Robert James Coulter Deceased Trust

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For the year ended 30 June 2023

**Robert James Coulter Deceased Trust**

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**Robert James Coulter Deceased Trust**

**Reference and administrative details of the Trust, its Trustees and advisers  
For the year ended 30 June 2023**

**Trustees** Cleaver Fulton Rankin Trustees Limited

**Charity registered  
number** 100774

**Principal office** Cleaver Fulton Rankin Trustees Limited  
50 Bedford Street  
Belfast  
BT2 7FW

**Accountants** Grant Thornton (NI) LLP  
Chartered Accountants  
12 - 15 Donegall Square West  
Belfast  
BT1 6JH

**Bankers** Danske Bank  
Donegall Square West  
Belfast  
BT1 6JH

## **Robert James Coulter Deceased Trust**

### **Trustee's report For the year ended 30 June 2023**

The Trustee present their annual report together with the financial statements of the Trust for the 1 July 2022 to 30 June 2023.

The charity registration number is 100774 and the registered office is 50 Bedford Street, Belfast, BT2 7FW.

### **Objectives and activities**

#### **a. Policies and objectives**

The objective of the Trust is to provide income towards the upkeep and maintenance of Newtownards Parish Church.

#### **b. Main activities undertaken to further the Trust's purposes for the public benefit**

The Trust's purpose is to manage investments and to pay the net income generated from the share portfolio to Newtownards Parish Church. The direct benefits which flow from this purpose is the financial assistance towards the maintenance and upkeep of the Church, such benefit is evidenced through feedback from the Church. The intended beneficiaries are Newtownards Parish Church.

### **Achievements and performance**

#### **a. Review of activities**

There has been no change in the activities of the trust during the year.

#### **b. Investment policy and performance**

The trustee manages the share portfolio and pays the net income generated from that portfolio to the charitable beneficiary named in the will of the late Robert James Coulter who died on 13 March 1964, namely the Newtownards Parish Church. The Treasurer of the Church applies the income for the maintenance and upkeep of the Church.

## Robert James Coulter Deceased Trust

### Trustee's report (continued) For the year ended 30 June 2023

#### Financial review

During the year the trust made a loss of £2,393 (2022 - £6,431). At the end of the year the Trust had net assets of £45,392 (2022 - £47,785).

#### **a. Reserves policy**

The Trust holds reserves sufficient to meet the day to day requirements of operations.

#### **b. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### Structure, governance and management

#### **a. Constitution**

The principal object of the trust is to provide income towards the maintenance and upkeep of Newtownards Parish Church.

There have been no changes in the objectives since the last annual report.

#### **b. Methods of appointment or election of Trustee**

The management of the trust is the responsibility of the Trustee who are elected and co-opted under the terms of the Will.

Cleaver Fulton Rankin Trustees Limited was the sole trustee, and also the Governing Trustee, of the Trust during the current and prior year.

The directors of Cleaver Fulton Rankin Trustees Limited are:

K L Blair

J Forrester

M K G Graham

## Robert James Coulter Deceased Trust

Trustee's report (continued)  
For the year ended 30 June 2023

### Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee on 29 April 2024 and signed on their behalf by:



Cleaver Fulton Bankin Trustees Limited  
(Trustee)