

**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GURANTEE)**

**Trustees Annual Report and Unaudited Financial Statements**  
**for the year ended 31 March 2023**

**Registered Charity in Northern Ireland (NIC100730)**

**Company Registration Number NI058306**

**HOMEPLUS NI LTD  
(A COMPANY LIMITED BY GUARANTEE)**

**Financial Statements  
Year ended 31 March 2023**

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**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**

**Year ended 31 March 2023**

**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Registration Number	NIC 100730
Company Registration Number	NI 058306
Trustees	Mr Philip Boomer Mr Sean P Conlon Mr Kyle Heffernan
Company Secretary	Ms Margaret Henry
Manager	Mr S Smith
Registered Office	113 University Street Belfast BT7 1HP
Independent Examiner	Hopper & Co Chartered Accountants and Registered Auditors 6 Doagh Road Ballyclare Co Antrim BT39 9BG
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES REPORT**  
**Year ended 31 March 2023**

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**

The Trustees who are also directors for the purposes of company law present their report and the unaudited financial statements of the charity for the year ended 31<sup>st</sup> March 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102 Section 1A) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

**TRUSTEES OF THE CHARITY**

The directors of the charitable company are its trustees for the purposes of charity law. The terms "director" and "trustee" are used interchangeably throughout the financial statements. The trustees who have served during the year were as follows:

Mr Philip Boomer  
Mr Sean P Conlon  
Mr Kyle Heffernan

**REFERENCE AND ADMINISTRATIVE DETAILS**

The registered name of the charity is Homeplus NI Ltd, charity registration number: NIC 100730 and company number: NI 058306

Trustees	Mr Philip Boomer Mr Sean P Conlon Mr Kyle Heffernan
Company Secretary	Ms Margaret Henry
Manager	Mr S Smith

**HOMEPLUS NI LTD**  
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**TRUSTEES REPORT (cont'd)**  
**Year ended 31 March 2023**

Registered Office	113 University Street Belfast BT7 1HP
Independent Examiner	Hopper & Co Chartered Accountants and Registered Auditors 6 Doagh Road Ballyclare Co Antrim BT39 9BG
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

## **STRUCTURE AND MANAGEMENT**

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Board is responsible for the governance of the charity. The trustees delegate the running of the organisation to the manager, within a framework of delegated authority. The Board meets approximately every two months.

## **DESCRIPTION AND PURPOSE**

Homeplus NI is a charity working with people who sleep rough in Belfast, and people who are homeless or in danger of becoming homeless. We provide an Outreach service to Rough Sleepers, a nightly Street Outreach service for all Rough Sleepers, an On-call Service for Rough Sleepers, the public and service providers, and a daily Drop-In Centre specifically for homeless and destitute foreign nationals, asylum seekers, refugees and those who have been excluded from other services

## **ACTIVITIES AND OBJECTIVES**

Homeplus NI was established as a Charity in September 2000, by a group of concerned individuals who had extensive experience and a practical working knowledge of the problems associated with homelessness, to meet the immediate accommodation and support needs of vulnerable homeless people who are sleeping rough. The Charity was registered with the Charity Commission for Northern Ireland on 3rd November 2014.

**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES REPORT (cont'd)**  
**Year ended 31 March 2023**

Homeplus NI is a charity working with people who sleep rough in Belfast, and people who are homeless or in danger of becoming homeless. We provide an Outreach service and a daily Drop-In Centre specifically for homeless and destitute foreign nationals and those who have been excluded from other services.

The charity's objectives are the relief of poverty, the relief of sickness and advancement of education and training of persons who are homeless by the provision of accommodation /sheltered housing for those suffering from alcoholism or addiction to drugs or other substances, or who are in need of such assistance due to their young age, poor health or financial need on terms appropriate to their means; and the provision of street outreach services to rough sleepers and of day centre services

**Mission Statement**

Homeplus NI is a voluntary organisation established to meet immediate accommodation, practical help and support needs of vulnerable homeless people, particularly those with complex needs.

We seek to identify new or changing outreach/accommodation/support needs of disadvantaged groups or individuals and work to develop projects to meet those needs

**Vision Statement**

That no one should have to sleep rough because of lack of appropriate accommodation and/or support.

**Values**

- We believe that everyone should have the right of immediate access to appropriate and good quality accommodation when required;
- We believe that everyone should have the right to relevant services and appropriate levels of support to enable them to maintain accommodation;
- We believe that everyone has the right to be treated with dignity and respect at all times;
- We believe in treating all homeless persons equally;
- We believe in promoting neutral, non-sectarian, non-political services to all areas of Belfast, regardless of political divide; and
- We believe that individuals who are 'roofless' should have 24-hour support and practical help.

**Aims**

- To identify gaps in service provision for rough sleepers and develop services to meet those needs;
- To increase awareness among statutory agencies, the general public, and politicians, about the reality of homelessness, particularly rough sleeping and associated problems;

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**TRUSTEES REPORT (cont'd)**  
**Year ended 31 March 2023**

- To work in partnership with other agencies to influence those in authority to develop strategies and adapt effective policies to alleviate homelessness, particularly rough sleeping; and
- To assist Rough Sleepers to move off the streets with the support of specialist teams of street workers, to improve access to hostels for those with addiction / mental health problems and ensure ready access to day centres and mainstream services.

## **ACHIEVEMENTS AND PERFORMANCE**

Homeplus recent achievements for 22/23 have included:

- Providing Street Outreach service to over 2600 contacts last year. Our Street Outreach project operates from 6pm to 9.30 pm each night, resourced by 2 sessional workers and 11 volunteers.
- In our Drop-in Centre/Advice Centre, over the past year we assisted over 544 individuals.
- Provided advice and support for service users in need of information and support on issues including grants, education and benefits. We also referred clients to advice experts such as The Law Centre and support hubs.
- We have delivered our Women's Centre for mothers and their children in the building.
- We continued to collect, store and distribute donations of food, toiletries, bedding, furniture and clothing for rough sleepers, refugees, asylum seekers and destitute migrant workers on a daily basis and stored these in our new North Belfast storage facility.
- We continued to outsource our bookkeeping to a professional who ensured financial record keeping was up to date and accurate.
- Provision of training for staff and volunteers through The Law Centre and in-house courses on issues such as health & safety, homelessness, substance misuse, nutrition, and food hygiene.
- Continued the seasonal work on our community allotment, where our volunteers and service users grew organic food for our Drop-In Centre in a user-led Community Allotment project.
- We continued to develop and strengthen links with other organisations and public bodies
- We have secured 5 years funding from The National Lottery Fund and 3 years funding from OFMDFM/MEDF. We have continued to get donations through other local groups as well as donations from Churches and the general public and grants from other organisations. In our Women's Centre we assisted mothers and their children with advice, clothing, food, school uniforms as well as sign posting to local community groups, and providing facilities for homework and after school activities.

**HOMEPLUS NI LTD**  
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**TRUSTEES REPORT (cont'd)**  
**Year ended 31 March 2023**

- Our pool of volunteers included minority ethnic groups, particularly volunteers from the asylum seeker, refugee and Muslim community.
- We continued to participate in interagency forums, committees and steering groups to influence those in authority to improve access to healthcare, welfare and accommodation for our client groups
- We have developed new working relationships with student union groups, Trade Unions, and businesses such as Greggs, Nandos, Fareshare/Food Cloud, Makro, Tesco and EMBRACE (Combined Churches of Belfast)
- We have continued hot Halal meals and vegan options in our Drop-In Centre 3 days per week and food parcels Tuesdays and Thursdays for our BME service users
- We have organised a series of social, educational and recreational events for our service users
- We have secured travel costs from Embrace for destitute migrants to enable them to return to their home countries, as well as other parts of the UK to secure employment
- We have provided an ad-hoc day Outreach Service to rough sleepers as requested by service users, organisations and the public
- We have continued alternative therapy sessions for our women's centre service users, such as, henna, massage, reflexology and hairdressing
- We facilitated the Muslim community to use our Drop-In Centre during Ramadan where they cooked for breaking the fast in the evening and for service users during the day.
- We increased our supply of food donations through partnerships with organisations such as ASDA, Greggs, Foodcloud and Fareshare.
- We established a Social Supermarket for local people who are in food poverty. This was done with support from The Belfast Health Development Unit in City Hall.

**PUBLIC BENEFIT STATEMENT**

The Board of Homeplus NI Ltd confirm that they have had due regard for the guidance produced on public benefit by the Charity Commission for Northern Ireland, and are pleased to report that during the year the charitable company has continued to provide public benefits through the programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set out.

**HOMEPLUS NI LTD**  
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**TRUSTEES REPORT (cont'd)**  
**Year ended 31 March 2023**

**Public Benefits:**

- The relief of poverty by providing Street Outreach, Drop-In Centre, on-call service and emergency accommodation services for those who are homeless.
- The relief of sickness through the provision of first aid, Naloxone, and other Outreach services.
- The advancement of education and training.

**FINANCIAL REVIEW**

The charity's incoming recourse for the year amounted to £263,406 (2022: £198,562). Principal sources of funding are from grants and donations. The outgoing expenditure for the year amounted to £245,231 (2022: £189,600) The net incomings for the year amounted to £18,175 (2022: incoming £8,962).

The Charity is extremely grateful to all its grant funders, without whose support Homeplus would not be able to run a number of its activities.

**GOING CONCERN**

The activities of the trustees are dependent on ongoing contributions from its members. The Trustees are of the opinion that the trustees has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the trustee's current activities and other financial commitments.

**RESERVES POLICY**

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold between two and six month's normal expenditure, this equate to between £701 and £2,103. At the year-end unrestricted reserves were £86,395 which represents a higher level of reserves. The Trustees, however, consider it prudent to hold reserves at this level as the funding of its present activities is dependent of the ongoing financial support of its funders.

**RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

The trustees (who are also the directors of Homeplus NI Ltd for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and

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**TRUSTEES REPORT (cont'd)**  
**Year ended 31 March 2023**

application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act (Northern Ireland) 2008 and Charities Act (Northern Ireland) 2013 and Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the charitable company and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **RISK REVIEW**

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from funders. These risks are mitigated by the Trustees regularly monitoring the various activities of the charity at stated meetings and by reviewing available funding streams.

#### **FUTURE PLANS**

Objectives for 2023/2024

- To secure funding for staff to run our Drop-In/Advice Centre and Street Outreach projects, Social Supermarket, and for ongoing revenue costs
- To further develop our drop-in centre where BME clients and local homeless people can receive advice, food, provisions, clothes and shower facilities.
- To continue to develop and strengthen links with other agencies

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**TRUSTEES REPORT (cont'd)**  
**Year ended 31 March 2023**

- To develop our volunteer resources to include collecting and distributing food donations.
- To identify and provide relevant training for our staff and volunteers, particularly in the area of drug overdosing.
- To continue our Street Outreach project providing assistance to rough sleepers 365 nights a year.
- To continue our Drop-In/Advice Centre project for homeless asylum seekers, refugees, destitute migrants and local homeless people. We can now develop our face to face advice service since Covid 19 has ended.
- We secured 5-year funding from The National Lottery Fund which allow us to greatly expand the services we provide in the Women's Centre, as we feel this group, mothers and children were particularly damaged by the Covid 19 pandemic.
- To develop our diversionary activities programme for service users such as social activities and day trips.
- To work in partnership with hostels, housing associations, NIHE, Mears organisation towards ensuring suitable accommodation for asylum seekers, refugees and destitute migrants in a more permanent way
- To further integrate asylum seekers, refugees and migrant workers into the community by our allotment and volunteer opportunities.
- Explore alternative means of funding and keep up-to-date with new programmes and funding opportunities and continue to report back to our funders as agreed

**Disclosure of Information to Independent Examiner**

So far as each of the directors in office at the date of approval of these financial statements is aware:

- there is no relevant audit information of which the charitable company's independent examiner is unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant information for the independent examination and to establish that the charitable company's independent examiner is aware of that information.

**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES REPORT (cont'd)**  
**Year ended 31 March 2023**

**Small Companies' Exemption**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 .

**Independent Examiner**

Hopper & Co., have indicated their willingness to remain in office and a resolution for their re-election will be proposed at the forthcoming Annual General Meeting.

Approved by the trustees at a meeting on *21 Dec 2023* and signed on its behalf by:



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Mr Sean P Conlon  
Director & Trustee

**HOMEPLUS NI LTD  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINERS REPORT  
Year ended 31 March 2023**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HOMEPLUS NI LTD (A COMPANY LIMITED BY GUARANTEE)**

I report on the financial statements of Homeplus NI Ltd for the year ended 31st March 2023 which are contained within the 2023 Annual Report.

**Respective responsibilities of trustees and independent examiner**

Homeplus NI Ltd 's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities Act (Northern Ireland) 2008.

Homeplus NI Ltd's trustees consider that an audit is not required under section 65(2) (audit) of the Charities Act (Northern Ireland) 2008 for the year and that an independent examination under section 64(1) of the Charities Act (Northern Ireland) 2008 is required.

It is my responsibility to:

- examine the accounts
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out under Section 65 of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with Section 63 of the charities Act (Northern Ireland) 2008, and
- to prepare financial statements which accord with the accounting records in accordance with Section 64 of the Charities Act (Northern Ireland) 2008 have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



---

S Hopper FCA  
Partner  
Hopper & Co



**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITY (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**for the year ended 31 March 2023**

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	11,983	251,423	263,406	198,489
Investment Income	3	-	-	-	73
Other	4	-	-	-	-
		-----	-----	-----	-----
<b>Total Income</b>		11,983	251,423	263,406	198,562
		-----	-----	-----	-----
<b>Expenditure on:</b>					
Charitable activities	5	4,209	241,022	245,231	189,600
		-----	-----	-----	-----
<b>Total Expenditure</b>		4,209	241,022	245,231	189,600
		-----	-----	-----	-----
Net Income		7,774	10,401	18,175	8,962
Transfers between funds		3,127	(3,127)	-	-
		-----	-----	-----	-----
Net movement in funds		10,901	7,274	18,175	8,962
Funds brought forward		78,281	56,802	135,083	126,121
		-----	-----	-----	-----
Funds carried forward	16	89,182	64,076	153,258	135,083
		=====	=====	=====	=====

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.



**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**As at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	10	8,786	4,096
<b>Total fixed assets</b>		<u>8,786</u>	<u>4,096</u>
<b>Current Assets</b>			
Debtors	11	12,013	21,262
Cash and cash equivalents		145,092	119,170
<b>Total current assets</b>		<u>157,105</u>	<u>140,432</u>
<b>Creditors – amounts falling due within one year</b>	12	12,632	9,445
<b>Total creditors</b>		<u>12,632</u>	<u>9,445</u>
<b>Net Current Assets</b>		<u>144,473</u>	<u>130,987</u>
<b>Total net Assets</b>		<u>153,258</u>	<u>135,083</u>
<b>Funds of the charity</b>			
<b>Unrestricted funds</b>	14		
General funds		89,182	78,281
<b>Total unrestricted funds</b>		<u>89,182</u>	<u>78,281</u>
<b>Restricted Funds</b>	15	64,076	56,802
<b>Total charity funds</b>		<u>153,258</u>	<u>135,083</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on *21 Dec 2023* and are signed on behalf of the board by:



Mr Sean P Conlon  
Director & Trustee

The notes on pages 18 to 29 form part of these financial statements.

Company Registration Number: NI 058306

**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 31 March 2023**

## **1. ACCOUNTING POLICIES**

### **General information and basis of preparation**

Homeplus NI Ltd is a charitable company limited by guarantee and not having a share capital and is registered in Northern Ireland. The address of the registered office is given in the charity information on page I of these financial statements.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charitable company constitutes a public benefit entity as defined by FRS 102.

### **Statement of compliance**

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 Section 1A), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015, Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. The directors consider that these policies are suitable, have been consistently applied and are supported by reasonable and prudent judgements and estimates.

### **FUND ACCOUNTING**

The charity has various types of funds for which it is responsible, and which require separate disclosure. A definition of the various types of funds is as follows:

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charitable activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

**HOMEPLUS NI LTD**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 March 2023**

Unrestricted funds are funds which are expendable at the discretion of the Charity in furtherance of its objectives. In addition to expenditure on activities such funds may be held in order to finance capital investment and working capital.

Designated funds are general funds set aside by the trustees for use in the future.

### **INCOMING RESOURCES**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

The charity receives grants in respect of support services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

If entitlement is not met, then these amounts are deferred. Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable unless they relate to a specified future period.

Other income represents income that cannot be reported under the other analysis headings provided within the SoFA.

#### **(i) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with insurance proceeds) the incoming resources and related expenditure are reported gross in the SoFA.

**HOMEPLUS NI LTD**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 March 2023**

**(ii) Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**(iii) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**(iv) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**(v) Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**(vi) Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**(vii) Investment income**

This is included in the accounts in the period to which it relates.

**(viii) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is categorised under the following headings:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries and includes salary costs, support service expenses, and an apportionment of support costs;
- Other expenditure represents those items not falling into the categories above.

**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 March 2023**

**(i) Liability recognition**

Liabilities are recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

**(ii) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(iii) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(iv) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**(v) Support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs.

They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on a basis consistent with the use of the resources. Staff costs and other overheads have been allocated based on time spent, per capita and activity.

**Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**Value Added Tax**

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (cont'd)**

**31 March 2023**

**ASSETS**

**(i) Tangible Fixed Assets**

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight-line basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Fixtures and fittings	25% Straight line
Motor vehicles	25% Reducing balance

In accordance with FRS102, assets under construction are not depreciated until such times as they are available for use.

Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable figure and the loss on impairment is recognised in the SoFA.

**(ii) Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Leases**

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

**Tax**

As a charity, the company benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

The following judgements including those involving estimates have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:



**HOMEPLUS NI LTD**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31 March 2023**

**Grants Receivable**

<b>Restricted Funds:</b>	<b>2023</b>	<b>2022</b>
	£	£
Cash Kids	5,300	-
Garfield Weston Foundation	-	25,000
Halifax	-	9,918
LFT	-	5,500
OFMDFM	44,896	44,327
SocialSM	16,800	-
The National Lottery	146,883	54,942
Tudor Trust	30,000	30,000
Ulster Garden Villages Limited	6,544	-
	-----	-----
	<b>250,423</b>	<b>169,687</b>
	-----	-----

**3. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Deposit interest	-	-	-	73
	-----	-----	-----	-----
	-	-	-	73
	-----	-----	-----	-----

**4. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Other Income	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----

**HOMEPLUS NI LTD**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 March 2023**

**5. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Employment Costs	(5,830)	157,256	151,427	108,283
Direct Costs	2,832	35,682	38,514	26,366
Establishment Costs	56	15,664	15,720	8,856
Repairs and Maintenance	605	5,424	6,029	17,226
Profit on Disposal of Fixed Assets	-	-	-	-
Depreciation	928	266	1,294	1,339
Sundry Expenses	5,618	24,230	29,847	25,131
Governance costs (note 6)	2,400	-	2,400	2,400
	----- 4,209	----- 241,022	----- 245,231	----- 189,600

**6. GOVERNANCE COSTS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Independent Examination fees	2,400	-	2,400	2,400
	----- 2,400	----- -	----- 2,400	----- 2,400

**HOMEPLUS NI LTD**  
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**NOTES TO THE ACCOUNTS (cont'd)**

**31 March 2023**

**13. CONTINGENT LIABILITIES**

The charitable company has a contingent liability to repay grants received if the company fails to comply with certain conditions stipulated in the letter of offer and terms and conditions of contract under which the grants were paid. The directors do not expect any claims to be made in this respect.

**14. FUND BALANCES**

Fund	Balance at start £	Income £	Expenditur e £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
General fund	78,281	11,983	(4,209)	7,774	3,127	89,182
	-----	-----	-----	-----	-----	-----
	78,281	11,983	(4,209)	7,774	3,127	89,182
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Cash Kids	-	5,300	(5,300)	-	-	-
CFC	4,400	1,000	(3,495)	(2,495)	-	1,905
Donations	3,076	-	-	-	(9)	3,067
Garfield Weston Foundation	25,000	-	(23,632)	(23,632)	-	1,368
Halifax	6,157	-	(4,224)	(4,224)	-	1,933
Homeless Connect	64	-	-	-	-	64
John Moore	28	-	-	-	-	28
LFT	4,995	-	-	-	-	4,995
OFM DFM	1,536	44,896	(45,000)	(104)	-	1,432
SA WA Funders	(4)	-	-	-	4	-
Shorts Bombardier	(1)	-	-	-	1	-
Social SuperMarket	-	16,800	(5,010)	11,790	(3,127)	8,664
Tudor Trust	2,260	30,000	(29,750)	250	-	2,510
The National Lottery	9,299	146,883	(124,611)	22,272	-	31,571
VSB	(4)	-	-	-	4	-
Ulster Garden Villages	(4)	6,544	-	6,544	-	6,540
	-----	-----	-----	-----	-----	-----
	56,802	251,423	(241,022)	10,401	(3,127)	64,076
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>135,083</b>	<b>263,406</b>	<b>(245,231)</b>	<b>18,175</b>	<b>-</b>	<b>153,258</b>
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